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Fifty-first Annual Report

of the

Commissioner of
Insurance

of the

STATE OF COLORADO

BUSINESS OF 1932 FROM REPORTS
OF DECEMBER 31, 1932

JACKSON COCHRANE
Commissioner



Bradford-Robinson Printing Co.
Denver, Colorado
1933

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JACKSON COCHRANE
Commissioner



Bradford-Robinson Printing Co.
Denver, Colorado
1933

Report of the Commissioner of Insurance

August 21, 1933.

To His Excellency,
ED C. JOHNSON,
Governor of State,
Denver, Colorado.

Sir :

As required by law, I submit herewith the Fifty-first Annual Report of the Commissioner of Insurance.

The figures include corrections to the filed Annual Statements of which notice was received prior to July 20th, 1933.

Yours very truly,

(Signed) JACKSON COCHRANE,
Commissioner.

Employees of the Department of Insurance

August 21, 1933

JACKSON COCHRANE.....	<i>Commissioner of Insurance</i>
SARAH DOCK.....	<i>Clerk-Typist</i>
EDNA F. EDWARDS.....	<i>File Clerk</i>
WILLIAM H. KELLY.....	<i>Chief Clerk</i>
NANNIE MAE LONG	<i>Clerk, Typist and Bookkeeper</i>
STELLA S. MACMILLAN.....	<i>Clerk and Stenographer</i>
HARRY L. McCLAIN.....	<i>Clerk</i>
UNA S. RAUB.....	<i>Clerk</i>
CORNELIA M. REYNOLDS.....	<i>Assistant Examiner and Typist</i>
WILMA S. ROSE.....	<i>Stenographer</i>
ORA E. SLOAN.....	<i>Examiner and Clerk</i>

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RECEIPTS AND DISBURSEMENTS OF THE INSURANCE DEPARTMENT

State of Colorado, City and County of Denver, ss.

I, Jackson Cochrane, Commissioner of Insurance of the State of Colorado, make oath and say to the best of my knowledge and belief that the following is a true and correct statement of the receipts and disbursements of the Insurance Department for the period between July 1, 1932, and June 30, 1933, inclusive, as shown by the records of this office:

RECEIPTS

Agents' licenses.....	\$ 33,686.00
Agents' personal employees licenses.....	240.00
Brokers' licenses.....	3,870.00
Company financial statements.....	22,645.00
Company certificates of authority.....	4,420.00
Taxes	669,798.41
Summonses	652.00
Articles of Incorporation.....	140.00
Certified copies.....	228.85
Miscellaneous	366.30
Retaliatory fees, taxes.....	20,050.86
	<hr/>
Total receipts.....	\$756,097.42

DISBURSEMENTS

Salaries	\$ 22,903.20
Printing	6,099.85
Supplies	1,926.68
Postage	1,258.24
General expense.....	2,937.90
Refund account overpayment of taxes and fees.....	387.71
	<hr/>
Total disbursements.....	\$ 35,513.58
	<hr/>
Balance to general fund.....	\$720,583.84

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at the City of Denver, this 14th day of September, A. D. 1933.

(Signed) JACKSON COCHRANE,
Commissioner of Insurance.

Subscribed and sworn to before me this 14th day of September, A. D. 1933.

(Signed) JOSEPH J. MARSH,
Notary Public.

My commission expires May 1, 1937.

SUMMARY OF STATISTICS

Companies Admitted to Transact Business in Colorado During the
Year 1932

Fire and Marine

Globe & Republic Insurance Company of America, Philadelphia,
Pa.

Pacific National Fire Insurance Company, San Francisco, Calif.

Life

California-Western States Life Insurance Company, Sacramento,
Calif.

Casualty

Craftsman Insurance Company, Springfield, Mass.

Republic Mutual Insurance Company, Denver, Colorado.

Utilities Insurance Company, St. Louis, Mo. (Formerly Utilities
Indemnity Exchange, a Reciprocal Company.)

Assessment

Central Health Company, Lincoln, Neb.

Woodmen Accident Company, Lincoln, Neb.

Companies, Exchanges and Societies Which Discontinued Opera-
tions in Colorado During the Year 1932, up to
and Including March 31, 1933

Fire and Marine

Aero Insurance Company, New York, N. Y. Feb. 29, 1932.

American Constitution Fire Assurance Company, New York, N.
Y. Oct. 19, 1932.

American Home Fire Assurance Company, New York, N. Y. Feb.
28, 1933.

American Merchant Marine Insurance Company, New York, N.
Y. Feb. 29, 1932.

Cosmopolitan Fire Insurance Company, New York, N. Y. Feb.
29, 1932.

Excelsior Insurance Company of New York, N. Y. April 30, 1932.

Export Insurance Company, New York, N. Y. Feb. 29, 1932.

- Fire Reassurance Company of New York, The, New York, N. Y.
June 30, 1932. (See Metropolitan Fire Insurance Co.)
- Georgia Home Insurance Company, The, Columbus, Ga. Feb. 29,
1932.
- Great Lakes Insurance Company, Chicago, Ill. Feb. 29, 1932.
- Guaranty Fire Insurance Company of Providence, R. I. April 29,
1932.
- Hamburg-American Insurance Company, New York, N. Y. In
Liquidation. Out Dec. 31, 1932.
- Industrial Insurance Company, Dallas, Texas. May 9, 1932.
- Industrial Insurance Company, Denver, Colo. All business rein-
sured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932, on
which date company ceased writing business.
- Iowa National Fire Insurance Company, Des Moines, Ia. Feb. 29,
1932.
- Kyodo Fire Insurance Company, Limited, The, Osaka, Japan, Dec.
31, 1932.
- La Salle Fire Insurance Company, New Orleans, La. Feb. 29, 1932.
- Lion Fire Insurance Company of New York, New York, N. Y.
Dec. 31, 1932.
- Metropolitan Fire Insurance Company of New York, New York,
N. Y. June 30, 1932. (The Fire Reassurance Company of
New York and Metropolitan Fire Insurance Company merged
June 30, 1932, under name of Metropolitan Fire Reassurance
Company. This company's application for admission pending.)
- Nevada Fire Insurance Company, Reno, Nev. Feb. 29, 1932.
- Old Dominion Fire Insurance Company, Incorporated, Roanoke,
Va. Dec. 16, 1932.
- Preferred Risk Fire Insurance Company, The, Topeka, Kans. Jan.
1, 1932.
- Reinsurance Company "Salamandra," The, Copenhagen, Denmark.
Sept. 30, 1932.
- Security National Fire Insurance Company, Galveston, Tex. Aug.
25, 1932.
- Trinity Fire Insurance Company, Dallas, Tex. (See change of
name, page xv.)
- United States Merchants & Shippers Insurance Co., New York,
N. Y. (Merged with Westchester Fire Ins. Co., New York, N.
Y. July 23, 1932.)

Wheeling Fire Insurance Company of Wheeling, W. Va., Wheeling, W. Va. Dec. 31, 1932.

Mutual Fire Companies

Carolina Mutual Insurance Company of Charleston, The, Charleston, S. C. Dec. 31, 1932.

Glen Cove Mutual Insurance Company, The, Glen Cove. N. Y. Feb. 28, 1933.

National Implement Mutual Insurance Company, Owatonna, Minn. June 30, 1932.

Life

American Central Life Insurance Company, Indianapolis, Ind. Dec. 31, 1932.

American Life Insurance Company, Detroit, Mich. Dec. 31, 1932.

Bankers National Life Insurance Company, Jersey City, N. J. Feb. 28, 1933.

Bank Savings Life Insurance Company, The, Topeka, Kans. Feb. 29, 1932.

California-Western States Life Insurance Company, Sacramento, Calif. Dec. 31, 1932.

Central Life Insurance Company, The, Fort Scott, Kans. Feb. 29, 1932.

Continental National Life Insurance Company, The, Denver, Colo. July 21, 1932.

Midland Life Insurance Company, Kansas City, Mo. Feb. 28, 1933.

Monarch Life Insurance Company, Springfield, Mass. Feb. 29, 1932.

Montana Life Insurance Company, Helena, Mont. Feb. 29, 1932.

Northern Life Insurance Company, Seattle, Wash. Feb. 29, 1932.

Old Line Insurance Company of Lincoln, Nebraska, The, Lincoln, Neb. Dec. 31, 1932.

Omaha Life Insurance Company, Omaha, Neb. Feb. 29, 1932.

Security Life Insurance Company of America, Incorporated, Richmond, Va. Feb. 29, 1932.

Service Life Insurance Company of Lincoln, Nebraska, The, Lincoln, Neb. Dec. 1, 1932.

Casualty

- Aero Indemnity Company, New York, N. Y. Feb. 29, 1932.
- Central West Casualty Company, Detroit, Mich. Feb. 29, 1932.
- Commerce Casualty Company, Glens Falls, N. Y. June 30, 1932.
- Consolidated Indemnity and Insurance Company, New York, N. Y. Feb. 28, 1933.
- Constitution Indemnity Company of Philadelphia, Philadelphia, Pa. July 1, 1932.
- Detroit Fidelity and Surety Company, Detroit, Mich. July 1, 1932.
- Employers Casualty Company, Dallas, Texas. Feb. 29, 1932.
- Equitable Life and Casualty Insurance Company, Frankfort. Ky. Feb. 29, 1932.
- Export Indemnity Company, New York, N. Y. Feb. 29, 1932.
- General Casualty & Surety Company, Detroit, Mich. Feb. 29, 1932.
- Independence Indemnity Company, Philadelphia, Pa. Sept. 30, 1932.
- Inter-Ocean Casualty Company, Indianapolis, Ind. Feb. 28, 1933.
- Lloyds Casualty Company, New York, N. Y. July 1, 1932.
- National Accident Insurance Company, Lincoln, Neb. Feb. 29, 1932.
- National Union Indemnity Company, Pittsburgh, Pa. Feb. 29, 1932.
- New Jersey Fidelity & Plate Glass Insurance Company, Newark, N. J. May 20, 1932.
- Prudential Casualty and Surety Company, St. Louis, Mo. Jan. 2, 1932.
- Public Indemnity Company, Newark, N. J. Jan. 19, 1933.
- Security Lloyds of America, Dallas, Texas. May 16, 1932.
- Southern Surety Company of New York, New York, N. Y. March 22, 1932.
- Transportation Indemnity Company of New York, New York, N. Y. May 31, 1932.
- Union Indemnity Company, New Orleans, La. Jan. 6, 1933.
- Universal Automobile Insurance Company, San Antonio, Texas (consolidated with the Trinity Fire Insurance Company, Nov. 10, 1932, changing name to Trinity-Universal Insurance Company).

Reciprocal

Reciprocal Underwriters, Kansas City, Mo. Aug. 22, 1932.

Universal Casualty Underwriters, Kansas City, Mo. Nov. 30, 1932.

Utilities Indemnity Exchange, St. Louis, Mo. (changed to stock casualty company under name of Utilities Insurance Company. Feb. 23, 1932).

Fraternal

Brotherhood of American Yeomen, The, Des Moines, Iowa (changed to life company under name of Yeomen Mutual Life Insurance Company, March 30, 1932).

Fraternal Brotherhood, The Supreme Lodge of the, Los Angeles, Calif. March 31, 1932.

Loyal American Life Association, Chicago, Ill. March 31, 1933.

Assessment

Midwest Life and Casualty Association, The, Topeka, Kans. Feb. 28, 1933.

Change in Name

Acacia Mutual Life Association to Acacia Mutual Life Insurance Company. May 14, 1932.

Brotherhood Accident Company to Income Indemnity Insurance Company. Jan. 13, 1932.

South Slavonic Catholic Union of the United States of America to South Slavonic Catholic Union of America. Jan. 1, 1933.

Trinity Fire Insurance Company to Trinity-Universal Insurance Company. Nov. 15, 1932. (Consolidated with the Universal Automobile Ins. Co. Nov. 10, 1932, changing name to Trinity-Universal Ins. Co.)

Utilities Indemnity Exchange to Utilities Insurance Company. Feb. 23, 1932.

SUMMARY OF COMPANIES, ASSOCIATIONS, EXCHANGES
AND SOCIETIES OPERATING IN COLORADO
DECEMBER 31, 1932

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Total Number.....	516

**RECAPITULATION OF AMOUNT OF NET RISKS WRITTEN, PREMIUMS
RECEIVED AND LOSSES PAID IN COLORADO BY ALL
COMPANIES, ASSOCIATIONS, RECIPROCAL
EXCHANGES AND SOCIETIES DURING
YEAR 1932.**

	Amount Written	Premiums Received	Losses Paid	Losses Incurred
Fire and Marine.....	\$736,105,475.00	\$ 4,744,043.00	\$ 2,295,967.00	\$ 2,281,646.00
Life	116,736,646.00	25,520,695.00	9,211,197.00	9,652,866.00
Casualty and Miscel- laneous		5,433,748.00	2,841,068.00	.....
Assessment Health and Accident.....		103,353.94	59,546.61	.....
Reciprocal	7,293,893.00	*159,768.78	26,870.00	.....
Fraternal	7,876,073.00	2,402,471.00	1,605,045.00	.....
County Mutual Fire.	7,138,999.00	58,857.00	67,102.00	67,102.00
<hr/>		<hr/>	<hr/>	<hr/>
Totals.....	\$875,151,086.00	\$38,422,936.72	\$16,106,795.61	\$12,001,614.00

*Gross Deposits Received.

The following tables disclose the fire, life, casualty and assessment business in this state by years since the organization of this Department:

FIRE AND MARINE

Year	Risks Written During the Year	Premiums Received	Average Rate of Premium	Losses Paid	Per Cent of Losses Incurred to	
					Premiums Received	Losses Incurred
1882....	\$ 32,817,015.92	\$ 600,919.41	\$1.83	\$ 300,679.85	50.03	\$ 311,281.24
1883....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.40
1884....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887....	50,617,776.15	950,292.38	1.88	390,226.12	41.06	400,156.33
1888....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889....	75,992,207.15	1,324,265.73	1.74	550,264.50	41.55	571,428.33
1890....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892....	103,108,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.39
1895....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899....	125,396,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25
1903....	158,299,136.00	2,355,573.87	1.49	1,193,573.33	50.68	1,216,203.22
1904....	161,181,188.00	2,401,792.68	1.49	919,866.87	33.31	932,158.11
1905....	168,770,512.00	2,534,420.67	1.50	1,263,005.42	50.00	1,506,366.12
1906....	185,801,580.81	2,681,187.54	1.39	1,455,218.72	54.66	1,382,296.02
1907....	177,222,488.00	2,824,982.69	1.59	1,093,457.75	39.00	1,098,066.80
1908....	185,526,118.00	2,924,501.21	1.58	1,157,987.70	40.00	1,193,438.96
1909....	224,819,161.00	3,227,903.92	1.44	988,526.82	31.00	936,002.32
1910....	225,822,829.00	3,319,776.93	1.47	1,234,618.56	37.00	1,312,333.36
1911....	236,625,244.00	3,392,814.54	1.43	1,098,834.61	36.00	1,103,806.38
1912....	239,808,878.04	3,164,718.16	1.32	1,107,361.28	33.83	1,072,944.01
1913....	252,544,762.00	3,154,335.22	1.42	1,062,883.50	33.30	1,077,976.08
1914....	252,267,127.00	3,127,940.59	1.24	1,179,433.03	39.9	1,247,824.56
1915....	272,053,708.00	3,955,399.74	1.39	1,377,774.87	38.7	1,404,181.92
1916....	330,612,720.00	3,749,927.17	1.13	1,339,186.25	34.7	1,303,331.20
1917....	387,190,153.00	4,323,963.04	1.12	1,161,349.83	37.9	1,644,044.86
1918....	405,871,099.00	5,236,319.04	1.29	1,792,471.05	35.6	1,862,621.52
1919....	521,391,254.00	5,841,252.51	1.12	1,906,297.41	33.4	1,949,111.17
1920....	694,597,162.00	7,182,304.09	1.28	3,203,122.92	43.48	3,300,884.97
1921....	611,765,280.00	6,234,840.83	1.02	2,970,153.16	50.05	3,120,634.39
1922....	636,395,138.00	5,859,107.29	.92	3,420,436.48	56.2	3,308,588.76
1923....	697,517,514.00	6,749,808.59	.97	2,825,321.64	40.9	2,758,367.72
1924....	705,373,833.00	6,573,031.53	.93	3,062,024.69	48.6	3,210,542.97
1925....	827,714,790.00	7,005,631.68	.85	3,225,868.50	44.5	3,117,719.32
1926....	843,042,253.00	7,438,372.59	.83	2,866,796.37	43.9	3,271,351.48
1927....	881,614,600.00	7,237,788.46	.82	3,129,880.00	38.8	2,813,487.00
1928....	882,032,666.00	6,919,719.49	.78	2,622,770.94	37.1	2,564,749.54
1929....	963,472,109.35	6,850,251.81	.71	2,404,199.74	37.1	2,538,588.91
1930....	862,453,984.00	6,458,861.00	.75	2,330,780.00	43.4	2,804,038.00
1931....	807,452,415.00	5,379,772.00	.73	2,224,981.30	33.4	2,261,193.00
1932....	736,195,475.00	4,744,043.00	.64	2,295,967.00	48.1	2,281,646.00

LEGAL RESERVE LIFE

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Premiums Received During Year
1882.....	2,237	\$ 7,120,297.50	\$ 75,193.45	\$ 115,159.62
1883.....	4,665	14,352,117.50	77,909.49	342,754.72
1884.....	4,101	15,777,082.92	202,608.54	358,244.44
1885.....	5,631	18,364,018.92	146,665.92	437,265.45
1886.....	7,929	23,102,242.72	250,826.12	524,225.87
1887.....	4,939	18,764,013.00	139,023.77	592,966.59
1888.....	6,229	22,417,297.26	243,161.50	752,717.59
1889.....	10,117	29,279,911.90	176,901.15	958,949.03
1890.....	10,027	36,562,574.62	518,143.94	1,219,548.28
1891.....	14,409	42,015,502.63	521,406.52	1,422,422.66
1892.....	21,419	50,732,538.88	327,599.99	1,578,335.40
1893.....	14,214	48,237,802.97	453,374.37	1,534,281.85
1894.....	14,247	45,507,497.81	570,247.56	1,515,731.95
1895.....	21,120	47,214,955.11	491,526.38	1,487,304.83
1896.....	22,315	48,690,332.59	466,175.23	1,538,033.82
1897.....	23,750	50,378,747.75	438,778.50	1,607,019.93
1898.....	28,972	55,551,977.94	496,048.32	1,718,651.51
1899.....	34,599	63,302,379.90	883,477.64	2,054,096.67
1900.....	40,482	70,171,171.66	790,922.46	2,298,432.39
1901.....	46,451	78,221,780.19	975,670.73	2,879,714.15
1902.....	56,705	89,148,397.00	793,025.14	3,290,150.74
1903.....	65,945	98,947,811.00	1,082,708.09	3,662,737.73
1904.....	74,962	107,332,268.00	1,135,047.75	3,848,212.89
1905.....	80,954	113,381,659.00	1,193,472.90	4,084,851.44
1906.....	86,265	113,537,447.96	1,305,337.53	4,242,324.33
1907.....	92,286	119,446,495.60	1,478,255.97	4,195,809.38
1908.....	94,346	123,360,174.00	1,397,896.99	4,267,535.04
1909.....	104,191	131,982,948.00	1,455,736.00	4,511,412.62
1910.....	112,894	137,284,606.00	1,998,682.00	4,795,412.30
1911.....	122,130	150,431,964.00	2,444,871.46	5,024,346.05
1912.....	132,120	166,175,416.00	1,972,089.84	5,371,132.13
1913.....	143,798	177,276,655.00	2,184,236.00	5,628,718.97
1914.....	144,044	177,313,858.00	1,914,551.00	6,058,207.88
1915.....	155,336	187,445,001.00	2,364,165.00	6,390,442.25
1916.....	183,483	217,273,539.00	3,072,649.00	6,890,323.44
1917.....	208,116	242,083,393.00	2,484,788.00	7,764,190.67
1918.....	222,417	264,332,250.00	4,112,672.00	8,489,805.33
1919.....	263,895	321,340,451.00	4,081,960.00	10,407,356.21
1920.....	295,603	381,049,309.00	4,106,056.00	12,223,157.99
1921.....	295,022	379,479,557.00	4,140,402.00	13,029,566.81
1922.....	372,596	437,725,016.00	4,694,234.00	14,089,818.82
1923.....	404,102	478,530,963.00	5,026,327.00	15,475,787.03
1924.....	441,860	519,749,141.00	4,640,777.00	16,583,309.50
1925.....	497,287	582,119,959.00	4,968,856.00	18,525,283.77
1926.....	535,537	649,833,954.00	5,506,280.00	20,232,842.88
1927.....	582,302	710,607,139.00	6,702,442.00	21,680,094.21
1928.....	619,638	778,071,677.00	7,564,028.00	23,333,505.21
1929.....	653,829	834,106,338.00	7,547,785.00	25,345,538.00
1930.....	682,492	875,969,130.00	8,245,254.00	26,517,099.00
1931.....	700,537	895,210,352.00	8,613,955.00	27,361,585.00
1932.....	697,428	887,160,522.00	9,211,197.00	25,520,695.00

CASUALTY, FIDELITY, SURETY AND MISCELLANEOUS

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1882.....	\$ 4,800,100.00	\$ 41,655.95	\$ 21,072.52
1885.....	12,293,644.57	112,406.15	55,555.32
1886.....	17,495,658.85	156,421.68	111,179.25
1887.....	18,166,331.54	139,723.10	109,081.27
1888.....	22,362,581.89	153,892.79	75,489.88
1889.....	22,194,236.58	167,828.49	114,170.34
1890.....	27,300,655.88	243,430.52	112,529.23
1891.....	32,169,641.65	244,370.15	131,896.38
1892.....	40,679,540.19	291,633.75	107,998.19
1893.....	29,368,139.12	184,045.12	105,808.03
1894.....	29,331,614.34	222,854.05	141,406.09
1895.....	43,058,913.31	262,460.57	180,847.11
1896.....	60,156,371.81	308,346.77	165,882.52
1897.....	62,297,064.95	333,069.73	185,143.99
1898.....	58,420,251.92	372,600.06	174,418.68
1899.....	74,739,316.95	491,164.07	211,972.67
1900.....	88,177,229.27	509,969.66	291,516.69
1901.....	110,748,576.82	680,835.58	287,533.10
1902.....	134,387,112.68	852,748.49	379,632.15
1903.....	119,461,710.00	771,473.48	420,334.31
1904.....	96,255,409.00	787,022.42	476,264.37
1905.....	96,118,703.00	916,195.86	474,550.62
1906.....	119,593,977.83	960,866.42	391,112.67
1907.....	Not reported	1,073,756.63	471,274.53
1908.....	Not reported	1,043,000.85	488,568.94
1909.....	Not reported	1,182,879.24	504,169.58
1910.....	Not reported	1,340,397.55	540,952.66
1911.....	Not reported	1,328,719.66	581,118.62
1912.....	Not reported	1,346,395.46	639,400.07
1913.....	Not reported	1,324,359.80	535,808.33
1914.....	Not reported	1,316,243.74	579,380.03
1915.....	Not reported	1,735,969.87	687,577.71
1916.....	Not reported	2,072,044.96	701,261.00
1917.....	Not reported	2,764,373.05	918,396.23
1918.....	Not reported	3,297,788.72	1,036,793.33
1919.....	Not reported	3,483,216.55	1,206,885.15
1920.....	Not reported	4,610,998.15	1,588,015.89
1921.....	Not reported	4,593,235.99	1,934,561.02
1922.....	Not reported	4,320,560.87	1,859,749.45
1923.....	Not reported	4,743,712.22	2,172,593.87
1924.....	Not reported	4,998,580.70	2,398,773.27
1925.....	Not reported	5,393,389.76	2,662,455.46
1926.....	Not reported	5,508,206.05	2,753,630.42
1927.....	Not reported	5,960,899.61	2,404,142.48
1928.....	Not reported	5,968,870.65	2,622,985.18
1929.....	Not reported	6,593,299.17	2,842,453.27
1930.....	Not reported	6,378,892.00	2,942,736.00
1931.....	Not reported	6,070,402.00	3,129,347.00
1932.....	Not reported	5,433,748.00	2,841,068.00

The casualty, fidelity and accident business for the years 1883 and 1884 was included in the fire tables for those years.

ASSESSMENT LIFE AND CASUALTY

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1893.....	\$ 9,273,770.00	\$215,075.72	\$220,646.68
1894.....	12,157,680.00	221,203.11	196,341.53
1895.....	7,956,075.00	217,701.48	189,157.13
1896.....	9,194,223.00	255,607.22	180,737.62
1897.....	12,448,596.75	194,612.53	122,082.12
1898.....	13,033,660.00	233,957.23	198,010.20
1899.....	13,264,600.00	195,610.02	152,312.64
1900.....	11,909,701.00	145,782.49	64,007.93
1901.....	3,346,717.16	148,155.13	101,060.67
1902.....	2,753,987.00	94,630.05	49,451.40
1903.....	3,949,624.00	103,803.33	58,645.37
1904.....	2,544,322.00	119,895.54	65,642.21
1905.....	3,068,314.00	128,947.22	83,733.32
1906.....	4,794,294.00	183,631.32	117,400.65
1907.....	3,464,777.00	170,678.40	157,740.21
1908.....	2,391,880.00	159,687.22	92,046.88
1909.....	2,591,188.00	183,886.72	104,768.26
1910.....	2,299,255.00	181,808.07	122,069.69
1911.....	1,505,436.00	83,460.39	37,292.78
1912.....	Not reported	93,144.81	47,073.69
1913.....	Not reported	101,917.67	50,414.15
1914.....	5,528,615.00	130,135.29	61,703.02
1915.....	8,516,567.00	146,698.94	125,476.58
1916.....	8,284,711.00	118,554.11	61,923.67
1917.....	.....	63,277.68	29,436.32
1918.....	.....	71,005.34	42,750.63
1919.....	.....	125,209.12	72,820.26
1920.....	.....	187,100.13	81,898.39
1921.....	.....	167,973.76	84,400.56
1922.....	.....	174,672.30	114,946.23
1923.....	.....	148,661.40	104,751.40
1924.....	.....	147,615.53	81,687.51
1925.....	.....	161,475.65	91,949.05
1926.....	.....	170,317.54	102,922.00
1927.....	.....	190,063.92	100,085.39
1928.....	.....	198,811.43	106,513.02
*1929.....	.....	127,686.87	80,548.37
*1930.....	.....	121,960.61	64,327.00
*1931.....	.....	124,569.80	68,144.08
*1932.....	.....	103,353.94	59,546.61

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

*Casualty companies only. No life companies authorized.

RECIPROCAL FIRE AND CASUALTY

Year	Net		Gross	
	Risks Written		Deposits Received	Losses Paid
	During Year		During Year	During Year
1916.....	\$ 2,937,890.00		\$ 24,648.61	\$ 1,626.50
1917.....	4,240,300.00		41,299.01	5,614.95
1918.....	4,333,933.00		59,189.55	9,319.51
1919.....	10,173,129.00		178,180.08	53,612.70
1920.....	9,860,744.00		325,849.32	134,186.68
1921.....	8,211,643.00		240,972.47	129,176.67
1922.....	9,239,686.00		204,885.98	74,244.27
1923.....	13,212,065.00		342,854.83	85,716.28
1924.....	14,070,508.00		381,927.44	57,353.39
1925.....	12,637,362.00		433,158.25	77,469.85
1926.....	12,023,167.00		438,025.29	84,075.19
1927.....	11,061,307.00		439,172.52	90,589.92
1928.....	12,006,850.00		437,753.43	116,348.64
1929.....	14,040,448.00		425,887.16	103,612.89
1930.....	11,953,741.00		350,938.41	96,636.00
1931.....	8,900,055.00		334,643.92	71,670.00
1932.....	7,293,893.00		159,768.78	26,870.00

COLORADO ASSESSMENT HAIL ASSOCIATIONS

Year	Net Risks		Net Premiums		Losses		Ratio
	Written		Received		Paid	Incurred	
1921.....	\$2,162,879		\$136,739.40		\$ 84,450.75	\$ 85,263.50	62.3
1922.....	3,731,274		513,955.62		322,726.01	516,542.91	100.5
1923.....	281,935		34,566.81		24,637.66	24,637.66	71.3
1924.....	117,833		3,296.71		7,121.15	7,121.15	243.3
1925.....	195,257		27,208.00		20,127.61	25,801.87	94.8
1926.....	247,031		26,528.15		22,020.41	33,960.66	128.0
1927.....	19,693		1,273.35		1,949.35	1,774.56	139.3
1928.....					No business transacted		
1929.....					No business transacted		
1930.....					No business transacted		
1931.....					No business transacted		
1932.....					No business transacted		

ASSESSMENT HAIL—FOREIGN

Year	Net Risks Written	Premiums Received	Losses Paid	Ratio
1910.....		\$ 2,515.90	\$ 3,524.94	140.5
1911.....		1,819.78	1,048.78	57.6
1912.....		14,677.29	14,616.62	99.5
1913.....	\$ 444,422.00	30,078.80	15,998.72	53.2
1914.....	790,615.00	58,731.86	25,843.51	43.8
1915.....	1,075,467.00	78,838.20	95,359.91	120.9
1916.....	706,711.00	67,675.03	39,905.53	58.9
1917.....	1,309,750.00	134,858.69	44,654.65	33.1
1918.....	2,865,251.00	287,304.88	186,452.70	64.8
1919.....	1,810,978.00	204,397.40	45,698.09	22.3
1920.....	2,874,026.00	293,511.76	232,180.53	79.4
1921.....	1,570,220.00	166,809.21	65,959.88	39.5
1922.....	1,218,424.00	133,202.23	182,771.55	137.2
1923.....	1,397,613.00	156,149.07	94,520.87	60.5
1924.....	114,304.00	17,114.55	71,402.52	*21.6
1925.....	162,674.00	24,514.96	23,394.08	*128.7
1926.....		No companies authorized		
1927.....		No companies authorized		
1928.....		No companies authorized		
1929.....		No companies authorized		
1930.....		No companies authorized		
1931.....		No companies authorized		
1932.....		No companies authorized		

*Premiums to losses incurred.

FRATERNAL

Year	Number of Certificates in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Assessments Received During Year
1916.....	103,527	\$152,215,973.00	\$1,511,741.00	\$1,828,389.00
1917.....	107,117	154,909,534.00	1,557,033.00	1,813,702.00
1918.....	107,087	154,993,240.00	2,144,330.00	2,030,930.00
1919.....	111,430	159,586,949.00	2,509,726.00	2,101,523.00
1920.....	112,929	164,585,190.00	2,024,255.00	2,331,838.00
1921.....	113,900	165,073,439.00	1,776,833.00	2,345,453.00
1922.....	110,935	161,126,627.00	1,943,259.00	2,390,326.48
1923.....	110,734	160,000,347.00	1,960,441.00	2,426,704.57
1924.....	111,531	159,266,676.00	2,007,089.00	2,512,752.79
1925.....	113,580	159,956,474.00	2,015,467.00	2,598,537.11
1926.....	117,559	151,021,924.00	2,056,208.57	2,609,449.31
1927.....	118,141	151,239,678.82	2,294,746.97	2,617,821.58
1928.....	117,051	148,681,126.24	2,765,132.29	2,636,708.78
1929.....	102,047	120,476,315.72	2,497,409.13	2,888,375.10
1930.....	98,057	109,863,422.00	2,037,624.88	2,932,785.63
1931.....	90,239	101,794,991.00	1,733,170.40	2,803,351.76
1932.....	83,106	91,350,521.00	1,605,045.00	2,402,471.00

COLORADO COUNTY MUTUAL FIRE ASSOCIATIONS

Year	Net Risks Written	Net Premiums Received	Losses Paid	Losses Incurred	Ratio
1910.....	\$ 592,783	\$ 3,069.56	\$ 261.65	\$ 261.65	8.5
1911.....	419,399	2,802.39	883.73	883.73	31.5
1912.....	761,647	3,328.76	2,802.70	2,902.70	87.2
1913.....	1,426,826	7,077.14	1,813.10	1,813.10	25.6
1914.....	1,938,365	10,748.25	7,388.41	7,388.41	68.7
1915.....	2,145,502	12,618.18	6,256.52	6,256.52	49.5
1916.....	4,796,354	25,740.88	19,184.82	19,184.82	74.5
1917.....	5,601,608	33,034.26	24,042.31	24,042.31	72.7
1918.....	9,353,345	62,776.16	26,671.77	26,671.77	42.5
1919.....	8,117,594	47,110.83	26,314.35	26,314.35	55.8
1920.....	6,079,298	54,237.95	47,849.44	47,849.44	88.2
1921.....	8,969,158	52,629.81	44,721.01	53,721.01	102.0
1922.....	8,300,575	46,092.06	43,712.14	48,983.69	106.3
1923.....	6,598,005	38,290.21	51,224.14	51,224.14	133.7
1924.....	6,182,115	38,212.57	59,791.97	59,791.97	156.4
1925.....	7,163,829	44,832.53	42,245.31	42,245.31	94.2
1926.....	6,858,920	43,179.42	36,843.36	36,843.36	85.3
1927.....	7,849,271	49,338.23	48,271.80	48,271.80	97.8
1928.....	7,747,408	53,164.40	33,724.76	33,724.76	63.4
1929.....	7,678,618	53,818.06	46,084.56	46,084.56	85.6
1930.....	8,681,605	60,457.43	67,490.43	67,490.43	111.6
1931.....	8,067,919	54,363.87	42,623.59	42,623.59	78.4
1932.....	7,138,999	58,857.00	67,102.00	67,102.00	114.0

**Fire and
Marine Insurance Companies
1932**

**Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1932**

TABLE 1-A—FIRE INSURANCE COMPANIES

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Aetna Insurance Company.....	Hartford, Conn.....	670 Main St.....	Ralph B. Ives.....	J. R. Stewart
Agricultural Insurance Company.....	Watertown, N. Y.....	215 Washington St...	H. R. Waite.....	W. A. Seaver
Albany Insurance Company.....	{ Albany, N. Y.....	{ 93 State St.....	{	{
Allemannia Fire Insurance Company of Pittsburgh, The.....	{ *New York, N. Y.....	{ 55 Fifth Ave.....	Ronald R. Martin.	G. C. Wallingford
Alliance Insurance Company of Philadelphia, The.....	Pittsburgh, Pa.....	7 Wood St.....	G. W. Unverzagt..	W. A. Forrest, Jr.
American Alliance Insurance Company.....	Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	J. J. Connor
American Automobile Fire Insurance Company.....	{ *New York, N. Y.....	{ 1 Liberty St.....	{	{
American Central Insurance Company.....	{ *Chicago, Ill.....	{ 319 S. Michigan Ave. }	Wm. H. Koop.....	D. R. Ackerman
American Druggists' Fire Insurance Company.....	St. Louis, Mo.....	Pierce Bldg.....	L. A. Harris.....	P. R. Ryan
American Eagle Fire Insurance Company.....	{ *St. Louis, Mo.....	{ 408 Pine St.....	{	{
American Equitable Assurance Company of New York.....	{ *New York, N. Y.....	{ 1 Park Ave.....	F. W. Koeckert...	D. D. Henry
American and Foreign Insurance Company..	Cincinnati, Ohio.....	American Bldg.....	Chas. H. Avery....	F. H. Freericks
American Insurance Company, The.....	{ *New York, N. Y.....	{ 80 Maiden Lane.... }	{	{
American National Fire Insurance Company, The.....	{ *Chicago, Ill.....	{ 844 Rush St.....	B. M. Culver.....	F. R. Millard
American Reserve Insurance Company.....	New York, N. Y.....	92 William St.....	R. A. Corroon.....	W. J. Reynolds
American Union Insurance Company of New York.....	{ *New York, N. Y.....	{ Cotton Ex. Bldg.... }	{	{
Anchor Insurance Company.....	{ *San Francisco, Calif.. }	{ Royal Ins. Bldg.... }	J. E. Hoffman....	G. Inselman
Associated Fire & Marine Insurance Company	Newark, N. J.....	15 Washington St....	C. W. Bailey.....	F. Hoadley
	Columbus, Ohio.....	50 W. Broad St.....	W. H. Koop.....	M. Walsh
	New York, N. Y.....	85 John St.....	T. B. Boss.....	A. T. Tambllyn
	{ *New York, N. Y.....	{ 84 William St..... }	{	{
	{ *Hartford, Conn.....	{ 75 Elm St.....	J. H. Vreeland....	W. R. Hillis
	{ *Providence, R. I.....	{ 20 Market Square.. }	G. C. House.....	R. S. Duncombe
	{ *Chicago, Ill.....	{ Insurance Exchange }	{	{
	San Francisco, Calif..	332 Pine St.....	C. W. Fellows....	F. M. Robinson

Associated Reinsurance Company.....	{†New York, N. Y.....	1 Liberty St.....	W. H. Koop.....	D. R. Ackerman
Atlas Assurance Company Limited.....	{*Chicago, Ill.....	310 S. Michigan Av.	Ronald R. Martin, U. S. Mgr.	
Automobile Insurance Company of Hartford, Connecticut, The.....	{†London, England.....	55 Fifth Ave.....	M. B. Brahnard....	Olaf Nordeng
Baltica Insurance Company, Limited.....	{New York, N. Y.....	151 Farmington Ave..	Franklin W. Fort, U. S. Mgr.	
Baltimore American Insurance Company, of New York, The.....	Hartford, Conn.....	18 Washington Pl..	W. Kurth.....	F. E. Burke
Bankers and Shippers Insurance Company of New York.....	{†Copenhagen, Denmark.	59 Malden Lane.....	C. V. Meserole....	H. B. Lamy, Jr.
Birmingham Fire Insurance Company.....	{Newark, N. J.....	95 Malden Lane.....	H. G. Seibels.....	T. K. Byrne
Birmingham Fire Insurance Company of Pennsylvania.....	{Birmingham, Ala.....	221 N. 21st St.....	Wm. Henning.....	K. F. May
Boston Insurance Company.....	{†Pittsburgh, Pa.....	1812 E. Carson St..	W. R. Hedge.....	W. J. Chisholm
British America Assurance Company.....	{*Pittsburgh, Pa.....	139 University Pl..	Crum & Forster, U. S. Mgrs.	
British General Insurance Company, Limited, The.....	{Boston, Mass.....	87 Kilby St.....	F. W. Koeckert, U. S. Mgr.	
Buffalo Insurance Company.....	{†Toronto, Canada.....	110 William St.....	S. R. Kennedy.....	C. A. Georger
Caledonian-American Insurance Company.....	{New York, N. Y.....	1 Park Ave.....	R. R. Clark.....	H. E. Franck
Caledonian Insurance Company.....	{†London, England.....	451 Main St.....	R. R. Clark, U. S. Mgr., 102 Maiden Lane, New York, N. Y.	
California Insurance Company, The.....	{Buffalo, N. Y.....	102 Maiden Lane...	J. C. Griffiths, Jr...	H. H. Lamb
Camden Fire Insurance Association, The.....	{†New York, N. Y.....	555 Asylum St.....	W. T. Read.....	E. S. Thompson
Capital Fire Insurance Company of California.....	{*Hartford, Conn.....	555 Asylum St.....	R. Decker.....	F. J. Perry
Capital Fire Insurance Company of Concord, N. H., The.....	{†Edinburgh, Scotland..	315 Montgomery St..	C. L. Jackman....	W. Williamson
	{Hartford, Conn.....	434 Federal St.....		
	{San Francisco, Calif...	S. E. Cor. 7th & J Sts.		
	{Camden, N. J.....	201 Sansome St....		
	{†Sacramento, Calif.....	2 S. Main St.....		
	{*San Francisco, Calif...	10 Park Place.....		
	{†Concord, N. H.....			
	{*Newark, N. J.....			

†Principal Office. *Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Carolina Insurance Company, The.....	{ Wilmington, N. C.....	N. Carolina Bk. Bldg. }	W. Kurth.....	M. S. Willard
Central States Fire Insurance Company, The	{ New York, N. Y.....	59 Maiden Lane..... }	Roy E. Eblen.....	Ed. Y. Dukcs
Central Union Insurance Company.....	{ Jersey City, N. J.....	578 Summit Ave..... }	J. H. Vreeland.....	W. R. Hills
Century Insurance Company, Limited, The..	{ Hartford, Conn.....	75 Elm St..... }	W. A. McConnell, U. S. Mgr.	
Christiania General Insurance Company, Ltd..	{ Edinburgh, Scotland..		J. M. Wennstrom, U. S. Mgr.	
Citizens Insurance Company of New Jersey..	{ Oslo, Norway.....	111 John St..... }	R. M. Bissell.....	Clyde P. Smith
City of New York Insurance Company.....	{ New York, N. Y.....	75 Maiden Lane..... }	W. Kurth.....	H. H. Schulte
Columbia Fire Insurance Company of Day-	{ Jersey City, N. J.....	15 Exchange Pl..... }	C. W. Bailey.....	H. Rice
ton, Ohio, The.....	{ Hartford, Conn.....	690 Asylum Ave..... }	P. Beresford.....	T. J. Irvine
Columbia Insurance Company.....	{ New York, N. Y.....	59 Maiden Lane..... }	F. M. Smalley.....	H. W. Cowles
Commerce Insurance Company.....	{ Dayton, Ohio.....	2nd & Jefferson Sts. }	F. W. Koeckert, U. S. Mgr.	
Commercial Union Assurance Company,	{ Newark, N. J.....	15 Washington St... }	F. W. Koeckert... J. Gaukrodger	
Limited	{ Jersey City, N. J.....	15 Exchange Pl..... }	C. F. Shallcross...	R. Newbould
Commercial Union Fire Insurance Company	{ New York, N. Y.....	150 William St..... }	W. E. Wollaeger...	R. E. Brandenburg
of New York, The.....	{ Glens Falls, N. Y.....	Cor. Bay & Glen Sts.. }	E. Milligan.....	L. R. Ross
Commonwealth Insurance Company of New	{ London, England.....	1 Park Ave..... }	B. M. Culver.....	F. R. Millard
York, The.....	{ New York, N. Y.....	1 Park Ave..... }	W. H. Koop.....	G. B. Sedgwick
Concordia Fire Insurance Company of Mil-	New York, N. Y.....	1 Park Ave.....		
waukee, The.....	{ New York, N. Y.....	150 William St..... }		
Connecticut Fire Insurance Company, The...	{ San Francisco, Calif..	315 Montgomery St. }		
Continental Insurance Company, The.....	{ Milwaukee, Wis.....	611 N. Broadway... }		
County Fire Insurance Company of Phila-	{ Newark, N. J.....	10 Park Place..... }		
delphia	Hartford, Conn.....	30 Trinity St..... }		
	{ New York, N. Y.....	80 Maiden Lane..... }		
	{ Chicago, Ill.....	844 Rush St..... }		
	{ Philadelphia, Pa.....	110 S. Fourth St... }		
	{ Chicago, Ill.....	310 S. Michigan Av. }		

Detroit Fire and Marine Insurance Company.	Detroit, Mich.....	625 Shelby St.....	W. H. Koop.....	C. A. Reekie
Detroit National Fire Insurance Company...	Detroit, Mich.....	5041 Cass Ave.....	G. K. March.....	W. C. Gerow
Dixie Fire Insurance Company.....	{Greensboro, N. C.....	125 S. Elm St.....	H. R. Bush.....	C. A. Holt
Dubuque Fire & Marine Insurance Company.	{Newark, N. J.....	15 Washington St...	C. J. Schrup.....	S. F. Weiser
Eagle Fire Company of New York, The.....	Dubuque, Iowa.....	Bank & Ins. Bldg....	H. Darlington....	E. P. Smith
Eagle Fire Insurance Company.....	New York, N. Y.....	75 Maiden Lane.....	E. M. Waldron....	J. Y. Milne
Eagle, Star and British Dominions Insurance Company Limited, The.....	Newark, N. J.....	18 Washington Place.	Geo. W. Blossom, U. S. Mgr.	
East and West Insurance Company of New Haven, The.....	{London, England.....	90 John St.....	Victor Roth.....	W. A. Thomson
Empire State Insurance Company.....	New York, N. Y.....	175 Whitney Ave.....	H. R. Waite.....	W. A. Seaver
Employers' Fire Insurance Company, The.....	Watertown, N. Y.....	215 Washington St...	E. C. Stone.....	F. P. Horton
Equitable Fire and Marine Insurance Company	Boston, Mass.....	110 Milk St.....	E. Milligan.....	S. G. Howe
Eureka-Security Fire and Marine Insurance Company, The.....	{Providence, R. I.....	305 Turk's Head Bd. }	B. C. Dawes, Jr... A. Benus	
Federal Insurance Company.....	{Hartford, Conn.....	30 Trinity St.....	H. Chubb.....	T. J. Goddard
Federal Union Insurance Company.....	Cincinnati, Ohio.....	22 Garfield Place....	H. Warner.....	C. L. Purdin
Fidelity and Guaranty Fire Corporation.....	{Jersey City, N. J.....	1 Newark Ave.....	F. A. Gantert....	J. T. Robertson
Fidelity-Phenix Fire Insurance Company of New York.....	{New York, N. Y.....	90 John St.....	B. M. Culver.....	F. R. Millard
Fire Association of Philadelphia.....	{Chicago, Ill.....	175 W. Jackson Blv. }	O. E. Lane.....	A. I. Voss
Fireman's Fund Insurance Company.....	{New York, N. Y.....	150 William St.....	J. B. Levison....	E. V. Mills
Firemen's Insurance Company of Newark, New Jersey.....	Baltimore, Md.....	301 Water St.....	N. Bassett.....	E. R. Scott
First American Fire Insurance Company....	{New York, N. Y.....	80 Maiden Lane.... }	B. M. Culver.....	F. R. Millard
First National Insurance Company of America	{Chicago, Ill.....	844 Rush St.....	H. K. Dent.....	R. H. Baldwin
	Philadelphia, Pa.....	401 Walnut St.....		
	San Francisco, Calif..	401 California St....		
	Newark, N. J.....	10 Park Place.....		
	New York, N. Y.....	80 Maiden Lane.....		
	Seattle, Washington...	Henry Bldg.....		

†Principal Office. *Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Franklin Fire Insurance Company of Philadelphia, The.....	{ †Philadelphia, Pa..... *New York, N. Y..... }	421 Walnut St..... 59 Maiden Lane....	W. Kurth.....	V. P. Wyatt
Franklin National Insurance Company of New York.....	{ †New York, N. Y..... *San Francisco, Calif..... }	85 John St..... 254 Bush St.....	F. D. Layton.....	F. B. Seymour
Fulton Fire Insurance Company, The.....	New York, N. Y.....	111 John St.....	95 Pearl St., Hartford, Conn.	C. W. Higley.....
General Exchange Insurance Corporation.....	New York, N. Y.....	1775 Broadway.....	F. E. Simmons	F. E. Simmons
General Fire Assurance Company.....	{ †Paris, France..... *New York, N. Y..... }	Henry Bldg.....	L. L. Short.....	G. H. Bartholomew
General Insurance Company of America.....	Seattle, Wash.....	502 Walnut St.....	H. Marshall Robertson, U. S. Mgr.	H. K. Dent.....
Girard Fire and Marine Insurance Company, The.....	{ †Philadelphia, Pa..... *Newark, N. J..... }	10 Park Place.....	H. M. Gratz.....	D. G. Vaughan
Glens Falls Insurance Company.....	Glens Falls, N. Y.....	Cor. Bay & Glen Sts..	F. M. Smalley....	H. W. Cowles
Globe & Republic Insurance Company of America.....	{ †Philadelphia, Pa..... *New York, N. Y..... }	300 Walnut St..... 92 William St.....	N. A. Weed.....	J. A. Campbell
†Globe and Rutgers Fire Insurance Company, The.....	New York, N. Y.....	111 William St.....	E. C. Jameson....	J. H. Mulvehill
Granite State Fire Insurance Company.....	Portsmouth, N. H.....	83 Middle St.....	F. W. Sargeant...	J. W. Emery
Great American Insurance Company.....	{ †New York, N. Y..... *Chicago, Ill..... }	1 Liberty St..... 310 S. Michigan Av..	W. H. Koop.....	E. S. Archer
Halifax Fire Insurance Company, The.....	†Halifax, Nova Scotia.	59 Maiden Lane....	C. L. Kyner & W. Kurth, U. S. Mgrs.	
Hanover Fire Insurance Company, The.....	New York, N. Y.....	111 John St.....	C. W. Higley.....	F. E. Simmons
Harmonia Fire Insurance Company.....	{ †Buffalo, N. Y..... *New York, N. Y..... }	Genesee Bldg..... 59 Maiden Lane....	W. Kurth.....	J. A. Campbell
Hartford Fire Insurance Company.....	Hartford, Conn.....	690 Asylum Ave.....	R. M. Bissell....	C. P. Smith
Home Fire and Marine Insurance Company of California.....	San Francisco, Calif....	401 California St.....	J. B. Levison....	E. V. Mills
Home Insurance Company, The.....	New York, N. Y.....	59 Maiden Lane....	W. Kurth.....	V. P. Wyatt
Homeland Insurance Company of America, The.....	New York, N. Y.....	150 William St.....	C. F. Shallcross..	R. Newbould

Homestead Fire Insurance Company, The.....	{ †Baltimore, Md.....	Garrett Bldg.....	W. Kurth.....	J. M. Dimling
Hudson Insurance Company.....	{ *New York, N. Y.....	59 Maiden Lane.....	J. M. Wennstrom..	H. N. Morgan
Imperial Assurance Company.....	{ New York, N. Y.....	102 Maiden Lane.....	P. Beresford.....	T. J. Irvine
Importers and Exporters Insurance Company	{ New York, N. Y.....	150 William St.....	A. Valensl.....	G. S. Christie
of New York, The.....	{ New York, N. Y.....	111 John St.....	Appleton & Cox, U. S. Mgrs.	
Indemnity Mutual Marine Assurance Com-	{ †London, England.....	8 S. William St.....	W. H. Gates.....	L. B. Dukes
pany, Limited, The.....	{ New York, N. Y.....	950 G. & E. Bldg.....	B. Rush.....	J. J. Connor
Industrial Insurance Company, The.....	{ Philadelphia, Pa.....	1600 Arch St.....	G. Renak, Jr.....	J. H. Gifford
Insurance Company of North America.....	{ Philadelphia, Pa.....	308 Walnut St.....	Summer Ballard... †	Kortenbeutel
Insurance Company of the State of Pennsyl-	{ New York, N. Y.....	80 John St.....	R. E. Curray.....	H. P. Blaise
vania, The.....	{ Cedar Rapids, Iowa.....	Inter-Ocean Bldg.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
International Insurance Company.....	{ †Bombay, India.....	110 William St.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Inter-Ocean Reinsurance Company.....	{ New York, N. Y.....	110 William St.....	G. Kingan, U. S. Mgr., 20-22 Trinity St.,	
Jupiter General Insurance Company, Limited,	{ †Osaka, Japan.....	332 Pine St.....	Hartford, Conn.	
The.....	{ New York, N. Y.....	85 John St.....	A. T. Tamblyn... †	B. Boss
†Kyodo Fire Insurance Company, Limited,	{ New York, N. Y.....	75 Maiden Lane.....	Harold Warner, U. S. Mgr., 150 William	
The.....	{ †London, England.....	444 California St... }	St., New York, N. Y.	
Law Union and Rock Insurance Company	{ †London, England.....	369 Pine St..... }	E. W. Nourse, U. S. Mgr., 150 William	
Limited, The.....	{ San Francisco, Calif.. }	332 Pine St..... }	St., New York, N. Y.	
Lincoln Fire Insurance Company of New	{ New York, N. Y.....	444 California St... }	G. Kingan, U. S. Mgr., 20-22 Trinity St.,	
York.....	{ New York, N. Y.....	332 Pine St..... }	Hartford, Conn.	
†Lion Fire Insurance Company of New York.	{ †Liverpool, England.....	332 Pine St..... }	Harold Warner, U. S. Mgr., 150 William	
Liverpool and London and Globe Insurance	{ †San Francisco, Calif.. }	332 Pine St..... }	St., New York, N. Y.	
Company, Limited, The.....	{ †London, England.....	332 Pine St..... }	E. W. Nourse, U. S. Mgr., 150 William	
London Assurance Corporation, The.....	{ †San Francisco, Calif.. }	332 Pine St..... }	St., New York, N. Y.	
London & Lancashire Insurance Company,	{ †London, England.....	332 Pine St..... }	G. Kingan, U. S. Mgr., 20-22 Trinity St.,	
Ltd., The.....	{ †San Francisco, Calif.. }	332 Pine St..... }	Hartford, Conn.	

†Principal Office. *Executive Office. †License revoked April 1, 1933. †Withdraw December 31, 1932. †All business reinsured by St. Paul Fire and Marine Ins. Co. as of August 29, 1932, on which date company ceased writing business.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
London and Provincial Marine and General Insurance Company, Limited, The.....	{ London, England..... New York, N. Y..... }	{ 90 John St..... }	Frank and DuBois, U. S. Mgrs.	
London and Scottish Assurance Corporation, Limited	{ London, England..... New York, N. Y..... }	{ 80 John St..... 430 Walnut St..... }	R. P. Barbour, U. S. Mgrt. R. L. Freeman.....	W. L. Bampton
Lumbermen's Insurance Company.....	Philadelphia, Pa.....			
Manhattan Fire and Marine Insurance Company, The.....	{ New York, N. Y..... *San Francisco, Calif..... }	{ 150 William St..... 369 Pine St..... }	E. W. Nourse.....	H. Haydock
Marine Insurance Company, Limited, The....	{ London, England..... New York, N. Y..... }	{ 90 John St..... 901 Market St..... }	Chubb & Son, U. S. Mgrs.	
Maryland Insurance Company.....	{ Wilmington, Del..... *New York, N. Y..... }	{ 80 Maiden Lane..... }	B. M. Culver.....	F. R. Millard
Massachusetts Fire and Marine Insurance Company	{ Boston, Mass..... *Chicago, Ill..... }	{ 4 Liberty Square..... 310 S. Michigan Av. }	W. H. Koop.....	W. Adlard
Mechanics' Insurance Company of Philadelphia	{ Philadelphia, Pa..... *Newark, N. J..... }	{ 502 Walnut St..... 10 Park Place..... }	Neal Bassett.....	J. A. Snyder
Mechanics & Traders Insurance Company....	{ New Orleans, La..... *Hartford, Conn..... }	{ 144 Carondelet St.. 95 Pearl St..... }	F. D. Layton.....	G. W. Bernard
Mercantile Insurance Company of America, The	{ New York, N. Y..... *San Francisco, Calif..... }	{ 150 William St..... 315 Montgomery St. }	C. F. Shallcross..	R. Newbould
Merchants Fire Assurance Corporation of New York.....	New York, N. Y.....	45 John St.....	A. A. Moser.....	W. F. Brady
Merchants Fire Insurance Company, The....	Denver, Colo.....	630 G. & E. Bldg.....	J. R. Gardner.....	G. N. Gardner
Merchants Insurance Company of Providence	Providence, R. I.....	31 Canal St.....	E. G. Pieper.....	C. E. Pieper
Mercury Insurance Company.....	St. Paul, Minn.....	5th & Washington Sts.	F. R. Bigelow.....	J. C. McKown
Michigan Fire and Marine Insurance Company	Detroit, Mich.....	Greater Penobscot Bld.	G. G. Bulkeley	W. T. Benallack

Milwaukee Mechanics' Insurance Company..	{ †Milwaukee, Wis.....	611 N. Broadway....	N. Bassett.....	E. G. Ebert
Minneapolis Fire & Marine Insurance Com- pany	{ *Newark, N. J.....	10 Park Place.....		
Monarch Fire Insurance Company.....	Minneapolis, Minn.....	700 Foshay Tower....	W. C. Leach.....	A. C. Holmgren
National American Fire Insurance Company.	{ †Bratenahl, Ohio.....	4300 Euclid Ave....	R. Rawlings.....	W. R. Daley
National-Ben Franklin Fire Insurance Com- pany of Pittsburgh, Pa.....	{ *Cleveland, Ohio.....	1805 Douglas St.....	J. E. Foster.....	H. W. Ahmanson
National Fire Insurance Company of Hartford	{ †Pittsburgh, Pa.....	120-122 Ohio St. W.	Neal Bassett.....	J. A. Hathaway
National Insurance Company, The.....	{ *Newark, N. J.....	10 Park Place.....		
National Liberty Insurance Company of America	Hartford, Conn.....	95 Pearl St.....	F. D. Layton.....	F. B. Seymour
National Reserve Insurance Company.....	Denver, Colo.....	312 Insurance Bldg..	J. H. Silversmith.	A. Craig
National Security Fire Insurance Company..	New York, N. Y.....	59 Maiden Lane.....	W. Kurth.....	F. E. Burke
National Union Fire Insurance Company of Pittsburgh, Pa.....	{ †Chicago, Ill.....	1711 Insurance Ex..	C. J. Schrup.....	S. F. Weiser
N. V. Netherlands Insurance Company, Est. 1845, The.....	{ *Dubuque, Ia.....	Bank & Ins. Bldg..	F. B. Johnson.....	B. A. Jochen
Newark Fire Insurance Company, The.....	{ Omaha, Nebr.....	314 S. 19th St.....	J. M. Thomas.....	F. J. Breen
New Brunswick Fire Insurance Company, The	Pittsburgh, Pa.....	139 University Place.	R. R. Clark, U. S. Mgr.	
New England Fire Insurance Company.....	{ †The Hague, Holland..	555 Asylum St.....	H. Warner.....	G. A. Bernard
New Hampshire Fire Insurance Company....	{ Hartford, Conn.....	41 Clinton St.....	150 William St., New York, N. Y.	
New India Assurance Company, Limited, The	{ †Newark, N. J.....	Royal Ins. Bldg....	W. Kurth.....	V. P. Wyatt
New York Fire Insurance Company.....	{ *New Brunswick, N. J..	70 Bayard St.....	G. G. Bulkeley.....	C. B. Gale
New York Underwriters Insurance Company.	{ *New York, N. Y.....	59 Maiden Lane....	F. W. Sargeant... G. McAllister	
	Pittsfield, Mass.....	124 North St.....	Sumner Ballard, U. S. Mgr.	
	Manchester, N. H.....	156 Hanover St.....	J. J. Duffy.....	E. Leitner
	{ †Bombay, India.....	80 John St.....	R. M. Bissell.....	R. L. Tanner
	{ New York, N. Y.....	92 William St.....		
	New York, N. Y.....	100 William St.....		

†Principal Office. *Executive Office. †Withdrew December 31, 1932.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
New Zealand Insurance Company, Limited...	{ Auckland, N. Zealand. San Francisco, Calif..	{ 334 California St... 80 Maiden Lane.....	Wm. A. Louis, U. S. Mgr.	
Niagara Fire Insurance Company.....	{ New York, N. Y.....	{ 315 Montgomery St. }	B. M. Culver.....	F. R. Millard
North British and Mercantile Insurance Com- pany Limited.....	{ London, England.. †Edinburgh, Scotland.. *San Francisco, Calif..	{ 315 Montgomery St. }	Cecil F. Shallcross, U. S. Mgr., 150 Wil- liam St., New York, N. Y.	
North Carolina Home Insurance Company, The	{ †Raleigh, N. C..... *Chicago, Ill.....	{ 901-14 Com. Bk. Bd. 310 S. Michigan Blv.	A. Webb.....	D. R. Ackerman
Northern Assurance Company, Limited.....	{ London, England.. New York, N. Y.....	{ 80 John St..... 83 Maiden Lane.....	R. P. Barbour, U. S. Mgr.	
Northern Insurance Company of New York..	{ New York, N. Y.....	{ 110 William St.....	H. H. Clutia.....	W. Williams
North River Insurance Company, The.....	{ New York, N. Y.....	{ 90 John St.....	J. L. Parsons.....	D. G. Wakeman
North Star Insurance Company.....	{ New York, N. Y.....	{ 117-129 S. Fifth St... }	E. H. Boles.....	A. R. W. Wang
Northwestern Fire and Marine Insurance Company	{ Minneapolis, Minn.....	{ 117-129 S. Fifth St... }	J. H. Griffin.....	Wm. Collins
Northwestern National Insurance Company of Milwaukee, Wisconsin.....	{ Milwaukee, Wis.....	{ E. Wisconsin Ave. & Jackson St.....	A. F. James.....	L. M. Stuart
Norwich Union Fire Insurance Society, Limited	{ †Norwich, England.. New York, N. Y.....	{ 75 Maiden Lane.... }	Hart Darlington, U. S. Mgr.	
Occidental Insurance Company	{ San Francisco, Calif.. Boston, Mass.....	{ 401 California St... 87 Kilby St.....	J. B. Levison.....	E. V. Mills
Old Colony Insurance Company.....	{ †Hartford, Conn.....	{ 20 Trinity St..... }	W. R. Hedge.....	W. J. Chisholm
Orient Insurance Company	{ *San Francisco, Calif.. San Francisco, Calif..	{ 332 Pine St..... 376 Pine St.....	G. Kingan.....	A. H. Murphy
Pacific National Fire Insurance Company...	{ †London, England.. New York, N. Y.....	{ 1 Park Ave..... 55 Fifth Ave.....	F. N. Belgrano...	R. J. Mayle
Palatine Insurance Company, Limited, The..	{ †New York, N. Y.....	{ 410 N. Michigan Av.	F. W. Koeckert, U. S. Mgr.	
Patriotic Insurance Company of America....	{ *Chicago, Ill.....	{ 20-22 Trinity St.... }	O. Tregaskis.....	E. Middleton
Pearl Assurance Company, Limited.....	{ †London, England.. *Hartford, Conn.....	{ 20-22 Trinity St.... }	J. F. Guinness, U. S. Mgr., 80 John St., New York, N. Y.	

Pennsylvania Fire Insurance Company, The.	{ †Philadelphia, Pa.....	508-10 Walnut St....	C. F. Shallcross....	R. Newbould
Philadelphia Fire and Marine Insurance Company	{ *San Francisco, Calif..	315 Montgomery St..	150 William St., New York, N. Y	
Phoenix Assurance Company, Limited.....	{ Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	J. J. Connor
Phoenix Insurance Company, The.....	{ London, England.....	150 William St.....	Perival Beresford, U. S. Mgr.	
Pilot Reinsurance Company of New York, The	{ New York, N. Y.....	30 Trinity St.....	E. Milligan.....	F. C. Gustetter
Potomac Insurance Company of the District of Columbia, The.....	{ Hartford, Conn.....	70 Pine St.....	C. Schreiner.....	A. F. Sadler
Providence Washington Insurance Company.	{ New York, N. Y.....	902 F St. Northwest	Geo. W. White....	A. K. Phillips
Provident Fire Insurance Company.....	{ †Washington, D. C.....	4th and Walnut Sts.	G. C. House.....	W. H. Phillips
Prudential Insurance Company of Great Britain Located in New York, The.....	{ Philadelphia, Pa.....	20 Market Square....	G. T. Forbush....	John Koenig
Prudential Re- and Coinsurance Company, Ltd.	{ †Rochester, N. H.....	95 Maiden Lane....	C. A. Nottingham.	C. L. Purdin
Queen Insurance Company of America.....	{ *New York, N. Y.....	150 William St.....	Rodney Davis, U. S. Mgr.	
Reliable Fire Insurance Company of Dayton, Ohio, The.....	{ †Zurich, Switzerland... { New York, N. Y.....	250 Park Ave.....	F. P. Hamilton...	S. F. Nininger
Reliance Insurance Company of Philadelphia, The.....	{ †New York, N. Y..... { *San Francisco, Calif..	150 William St..... Royal Ins. Bldg....	F. J. Bucher.....	Wm. F. Kramer
Republic Insurance Company.....	Dayton, Ohio.....	44-46 S. Jefferson St..	O. E. Lane.....	A. I. Voss
Retailers Fire Insurance Company.....	{ Philadelphia, Pa.....	401 Walnut St.....	A. F. Pillet.....	J. Crawford
Rhode Island Insurance Company.....	Dallas, Texas.....	3504 Gillon Ave.....	A. M. Greiner....	T. T. Eason
Richmond Insurance Company of New York.	{ Oklahoma City, Okla.. { Wichita, Kansas.....	Mercantile Bldg.... 1000 Brown Bldg....	E. G. Pieper.....	C. E. Pieper
Rochester American Insurance Company.....	{ Providence, R. I..... { West New Brighton, N. Y.....	31-37 Canal St..... 1210 Castleton Ave.. 1 Liberty St.....	J. F. Smith.....	D. G. Wakeman
Rocky Mountain Fire Insurance Company, The.....	{ †New York, N. Y..... { *Chicago, Ill.....	310 S. Michigan Av. }	W. H. Koop.....	D. R. Ackerman
	Great Falls, Mont.....	601 Central Ave.....	S. Stephenson....	Leo P. McMeel

†Principal Office. *Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Rossia Insurance Company of America.....	Hartford, Conn.....	115 Broad St.....	C. F. Sturhahn...	T. B. McDermott
Royal Exchange Assurance, The.....	{ London, England..... New York, N. Y.....	{ 95 Maiden Lane....	{ Gayle T. Forbush, U. S. Mgr.	
Royal Insurance Company, Limited.....	{ Liverpool, England.... *San Francisco, Calif..	{ Royal Ins. Bldg....	{ H. Warner, U. S. Mgr., 150 William St., New York, N. Y.	
Safeguard Insurance Company of New York.	{ New York, N. Y.....	85 John St.....	G. Kingan.....	A. H. Murphy
St. Paul Fire and Marine Insurance Company	{ San Francisco, Calif..	332 Pine St.....	F. R. Bigelow....	J. C. McKown
Scottish Union and National Insurance Com- pany, The.....	{ St. Paul, Minn.....	5th & Washington Sts.	J. H. Vreeland, U. S. Mgr.	
Seaboard Fire & Marine Insurance Company	{ Edinburgh, Scotland.. Hartford, Conn.....	{ 75 Elm St.....	F. B. Martin.....	H. W. Rudolph
Security Fire Insurance Company.....	New York, N. Y.....	90 John St.....	J. W. Bolinger... E. E. Soenke	
Security Insurance Company of New Haven.	Davenport, Iowa.....	217 W. Fourth St....	V. Roth.....	W. A. Thomson
Sentinel Fire Insurance Company.....	New Haven, Conn.....	175 Whitney Ave....	G. G. Bulkley.....	W. A. Hebert
Skandia Insurance Company.....	{ Springfield, Mass..... *Chicago, Ill.....	{ 195 State St..... 222 W. Adams St..	J. M. Wennstrom, U. S. Mgr.	
Skandinavica Insurance Company, Limited....	{ Stockholm, Sweden... New York, N. Y.....	{ 75 Maiden Lane....	Sumner Balliard, U. S. Mgr.	
South British Insurance Company, Limited, The.....	{ Auckland, N. Zealand.. San Francisco, Calif..	{ 334 California St...	Wm. A. Louis, U. S. Mgr.	
South Carolina Insurance Company.....	Columbia, S. C.....	1400 Main St.....	E. G. Seibels.....	R. M. Davis
Southern Fire Insurance Company of New York	{ New York, N. Y..... *St. Louis, Mo.....	{ 59 Maiden Lane.... 818 Olive St.....	Wm. Kurth.....	A. E. Hill
Springfield Fire and Marine Insurance Com- pany	{ Springfield, Mass..... *Chicago, Ill.....	{ 195 State St..... 222 W. Adams St..	G. G. Bulkley.....	W. A. Hebert
Standard Fire Insurance Company, The.....	Hartford, Conn.....	151 Farmington Ave..	M. B. Brainard...	O. Nordeng
Standard Insurance Company of New York..	New York, N. Y.....	80 John St.....	J. A. Kelsey.....	C. L. Henry

Standard Marine Insurance Company Limited	{ Liverpool, England.... New York, N. Y..... }	{ 71 William St..... }	W. J. Roberts & Co., Inc., U. S. Mgrs.
Star Insurance Company of America.....	{ New York, N. Y..... }	{ 150 William St..... }	H. Warner..... C. L. Purdin
State Assurance Company, Limited, The.....	{ San Francisco, Calif.. }	{ 444 California St.... }	G. T. Forbush, U. S. Mgr.
Stuyvesant Insurance Company, The.....	{ Liverpool, England.... New York, N. Y..... }	{ 95 Maiden Lane..... }	J. S. Frelinghuysen W. F. Diefenbach
Sun Insurance Office Limited.....	{ New York, N. Y..... }	{ 111 William St..... }	O. Tregaskis, U. S. Mgr., 55 Fifth Ave., New York, N. Y.
Sun Underwriters Insurance Company of New York.....	{ London, England.... Chicago, Ill..... }	{ 410 N. Michigan Av. }	O. Tregaskis..... E. Middleton
Superior Fire Insurance Company.....	{ New York, N. Y..... }	{ 55 Fifth Ave..... }	Neal Bassett..... E. R. Scott
Sussex Fire Insurance Company.....	{ Chicago, Ill..... }	{ 410 N. Michigan Av. }	F. W. Fort..... J. Y. Milne
Svea Fire and Life Insurance Company, Limited	{ Pittsburgh, Pa..... Newark, N. J..... }	{ 1310-12 Beaver Ave. 10 Park Place..... }	J. M. Wennstrom, U. S. Mgr.
Swiss Re-insurance Company.....	{ Newark, N. J..... }	{ 18 Washington Place.. }	Percival Beresford, U. S. Mgr.
Transcontinental Insurance Company.....	{ Gothenburg, Sweden... New York, N. Y..... }	{ 75 Maiden Lane..... }	F. D. Layton..... F. B. Seymour
Travelers Fire Insurance Company, The.....	{ Zurich, Switzerland... New York, N. Y..... }	{ 150 William St..... }	L. E. Zacher..... R. H. Williams
Twin City Fire Insurance Company.....	{ New York, N. Y..... }	{ 85 John St..... }	R. M. Bissell..... W. Collins
Union Assurance Society, Limited.....	{ San Francisco, Calif.. }	{ 254 Bush St..... }	F. W. Koeckert, U. S. Mgr.
Union Fire, Accident and General Insurance Company, The.....	{ Hartford, Conn..... Minneapolis, Minn.... London, England.... }	{ 700 Main St..... 900 N. Y. Life Bldg... }	Everett W. Nourse, U. S. Mgr., 150 Wil- liam St., New York, N. Y.
Union Insurance Society of Canton, Limited..	{ New York, N. Y..... }	{ 1 Park Ave..... }	W. J. Roberts & Co., Inc., U. S. Mgrs.
Union Marine and General Insurance Com- pany Limited, The.....	{ Paris, France..... San Francisco, Calif.. }	{ 369 Pine St..... }	Percival Beresford, U. S. Mgr.
	{ Victoria, Colony of Hong Kong, China... New York, N. Y..... }	{ 71 William St..... }	
	{ Liverpool, England.... New York, N. Y..... }	{ 150 William St..... }	

†Principal Office. *Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Union & Phenix Espanol Insurance Company	{ Madrid, Spain..... New York, N. Y..... }	110 William St.....	Foster, Fothergill & Hartung, U. S. Mgrs.	
United Firemen's Insurance Company.....	{ Philadelphia, Pa..... *New York, N. Y..... }	432 Walnut St..... 150 William St.....	P. Beresford..... T. J. Irvine	
United States Fire Insurance Company.....	New York, N. Y.....	110 William St.....	J. L. Parsons..... D. G. Wakeman	
Universal Insurance Company.....	{ Newark, N. J..... *New York, N. Y..... }	810 Broad St..... 51 Beaver St.....	S. Bird..... J. T. Byrne	
"L'Urbaine" Fire Insurance Company.....	{ Paris, France..... New York, N. Y..... }	110 William St.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Utah Home Fire Insurance Company.....	Salt Lake City, Utah.....	20 S. Main St.....	H. J. Grant..... A. L. Macdonald	
Victory Insurance Company of Philadelphia.	Philadelphia, Pa.....	401 Walnut St.....	O. E. Lane..... A. I. Voss	
Virginia Fire and Marine Insurance Company	Richmond, Va.....	1015 E. Main St.....	F. E. Nolting..... W. P. Hill	
Westchester Fire Insurance Company.....	New York, N. Y.....	110 William St.....	O. E. Schaefer.... C. B. G. Gaillard	
Western Assurance Company, The.....	{ Toronto, Canada..... New York, N. Y..... }	110 William St.....	Crum & Forster, U. S. Mgrs.	
Western Fire Insurance Company, The.....	Fort Scott, Kan.....		R. B. Duboc..... E. C. Gordon	
World Fire and Marine Insurance Company, The.....	Hartford, Conn.....	670 Main St.....	R. B. Ives..... J. R. Stewart	
Yorkshire Insurance Company, Ltd. The.....	{ York, England..... New York, N. Y..... }	90 John St.....	Frank & DuBois, U. S. Mgrs.	
Zurich Fire Insurance Company of New York	{ New York, N. Y..... *Chicago, Ill..... }	80 John St..... Insurance Exchange }	A. W. Collins..... J. S. Breckenridge	
MUTUAL FIRE COMPANIES				
Atlantic Mutual Fire Insurance Company...	Savannah, Ga.....	19 Bay St., East.....	C. H. Konemann.. F. Wessels	
Berkshire Mutual Fire Insurance Company..	Pittsfield, Mass.....	111 East St.....	R. A. Barbour.... F. G. Moore	
Central Manufacturers' Mutual Insurance Company, The.....	Van Wert, Ohio.....	800 S. Washington St.	C. M. Purmort.... L. G. Purmort	
Commercial Mutual Insurance Company of Colorado, The.....	Greeley, Colo.....	920 Ninth Ave.....	H. H. Harbaugh.. D. C. Royer	
Farmers' Fire Insurance Company, The.....	York, Pa.....	53-55 E. Market St..	C. M. Kerr..... A. S. McConkey	
Fitchburg Mutual Fire Insurance Company..	Fitchburg, Mass.....	781 Main St.....	F. W. Porter..... W. B. Adams	

£Glen Cove Mutual Insurance Company, The	Glen Cove, N. Y.....	15 Glen St.....	J. S. Kemper.....	K. E. Greene
Grain Dealers National Mutual Fire Insurance Company.....	Indianapolis, Ind.....	1740 N. Meridian.....	C. S. Clark.....	J. J. Fitzgerald
Hardware Dealers Mutual Fire Insurance Company.....	Stevens Point, Wis.....	200 Strongs Ave.....	P. J. Jacobs.....	H. U. Brown
Indiana Lumbermen's Mutual Insurance Company.....	Indianapolis, Ind.....	Mutual Ins. Bldg.....	F. B. Fowler.....	C. Disher
Lumbermen's Mutual Insurance Company, The.....	Mansfield, Ohio.....	Lumbermen's Heights.	E. S. Nail.....	W. H. G. Kegg
Michigan Millers Mutual Fire Insurance Company.....	Lansing, Mich.....	208 N. Capital Ave...	A. D. Baker.....	L. H. Baker
Millers Mutual Fire Insurance Association of Illinois.....	Alton, Ill.....	320 Easton St.....	H. B. Sparks.....	G. A. McKinney
Millers Mutual Fire Insurance Company.....	Harrisburg, Pa.....	600 N. 2nd St.....	H. V. White.....	C. M. Hutchison
Millers Mutual Fire Insurance Company of Texas, The.....	Fort Worth, Tex.....	10th and Monroe Sts..	Glen Walker.....	Ed K. Collett
Millers National Insurance Company.....	Chicago, Ill.....	175 W. Jackson Blvd..	F. S. Danforth.....	H. M. Ghes
Mill Owners Mutual Fire Insurance Company of Iowa.....	Des Moines, Ia.....	507 Tenth St.....	J. T. Sharp.....	H. B. Carson
Minnesota Implement Mutual Fire Insurance Company.....	Owatonna, Minn.....	129 E. Broadway.....	C. I. Buxton.....	J. A. Buxton
National Retailers Mutual Insurance Company.....	Chicago, Ill.....	Mutual Ins. Bldg.....	J. S. Kemper.....	C. M. Smith
Nebraska Hardware Mutual Insurance Company.....	Lincoln, Neb.....	414-421 Little Bldg...	M. O. Trester.....	G. H. Dietz
Northwestern Mutual Fire Association.....	Seattle, Wash.....	Third at Pine.....	M. D. L. Rhodes..	L. D. Brill
Ohio Farmers Insurance Company.....	LeRoy, Ohio.....	.....	F. H. Hawley.....	J. C. Hiestand
Ohio Hardware Mutual Insurance Company, The.....	Coshocton, Ohio.....	533 Cambridge St.....	P. G. Wuertz.....	G. M. Gray
Pawtucket Mutual Fire Insurance Company..	Pawtucket, R. I.....	25 Maple St.....	F. W. Easton.....	F. Bishop
Pennsylvania Lumbermens Mutual Fire Insurance Company.....	Philadelphia, Pa.....	1171 Public Ledger Bld.	J. Peters.....	H. J. Pelstring

†Principal Office. *Executive Office. £Withdraw February 28, 1933.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

MUTUAL FIRE COMPANIES	Home Office	Location	President	Secretary
Pennsylvania Millers Mutual Fire Insurance Company	Wilkes-Barre, Pa.....	2nd Nat'l Bank Bldg..	R. C. Miner.....	J. Hoffa
Retail Hardware Mutual Fire Insurance Company, The.....	Minneapolis, Minn.....	2344 Nicollet Ave....	C. F. Ladner.....	H. H. Hirth
Union Fire Insurance Company.....	Lincoln, Neb.....	1101 M. St.....	F. E. Walt.....	S. J. Farrell
United Mutual Fire Insurance Company.....	Boston, Mass.....	31 St. James Ave....	L. K. Liggett....	O. E. Ringquist
United National Mutual Insurance Company.	Denver, Colo.....	603 Insurance Bldg...	L. G. Purmort....	S. R. Fraser
Western Millers Mutual Fire Insurance Company	Kansas City, Mo.....	540 Board of Trade Bd.	C. H. Ridgway....	R. M. Rogers

TABLE 2—FIRE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna	1819	Aug. 17, 1819	May 14, 1883	\$ 7,500,000.00	\$ 14,303,799.21
Agricultural	1863†	1853	May 4, 1883	3,000,000.00	1,316,242.48
Albany	Mar. 8, 1811	Mar. 16, 1811	Mar. 28, 1923	1,000,000.00	560,620.98
Allermannia	April 27, 1868	July 1, 1868	Jan. 22, 1901	1,200,000.00	1,008,234.00
Alliance	Dec. 5, 1904	Jan. 1, 1905	May 27, 1909	1,000,000.00	3,283,634.78
American Alliance	Feb. 1897	Feb. 8, 1897	May 13, 1897	3,000,000.00	2,052,569.52
American Automobile	Nov. 17, 1927	Jan. 21, 1928	Dec. 17, 1927	500,000.00	888,403.02
American Central	Feb. 1853	Feb. 1853	1870	1,000,000.00	1,967,956.38
American Druggists'	Feb. 1906	Jan. 15, 1907	April 6, 1911	750,000.00	1,070,277.36
American Eagle Fire	Aug. 14, 1915	Aug. 14, 1915	Sept. 20, 1915	1,000,000.00	3,637,621.90
American Equitable	April 4, 1918	April 12, 1918	Nov. 12, 1918	1,000,000.00	2,415,346.61
American and Foreign	Dec. 1896	Feb. 1897	April 6, 1929	1,500,000.00	1,875,105.20
American Insurance	Feb. 20, 1846	April 1, 1846	May 28, 1883	3,343,740.00	4,825,171.90
American National	Sept. 15, 1914	Nov. 28, 1916	Mar. 1, 1917	500,000.00	231,754.87
American Reserve	1919	1920	Feb. 15, 1926	1,000,000.00	522,015.57
American Union	April 26, 1923	May 22, 1923	July 26, 1923	500,000.00	1,102,450.73
Anchor	April 19, 1928	June 1, 1928	Nov. 6, 1929	1,000,000.00	223,345.06
Associated F. & M.	Oct. 2, 1928	Jan. 2, 1929	June 25, 1929	250,000.00	175,439.57
Associated Reinsurance	Sept. 1928	Oct. 1928	Jan. 30, 1929	400,000.00	234,326.49
Atlas	1808	1886†	Jan. 4, 1887	£510,000.00	1,691,515.56
Automobile	June 13, 1907	April 1913	Sept. 15, 1916	5,000,000.00	3,045,635.34
Baltica	Oct. 30, 1915	Jan. 16, 1919†	Jan. 14, 1920	£200,000.00	906,804.63
Baltimore American	Oct. 1925	Dec. 1925	Jan. 4, 1926	1,500,000.00	494,845.73
Bankers and Shippers	Dec. 20, 1918	Jan. 9, 1919	July 2, 1924	1,000,000.00	1,002,428.96
Birmingham (Ala.)	Oct. 20, 1925	Nov. 2, 1925	Dec. 21, 1926	300,000.00	460,507.64
Birmingham (Pa.)	May 17, 1871	Aug. 1, 1871	May 8, 1930	300,000.00	389,842.01

†Reincorporated. ‡Commercial business in U. S. £Statutory Deposit.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Boston	Dec. 23, 1873	Jan. 20, 1874	Mar. 23, 1905	\$ 3,000,000.00	\$ 6,975,451.39
British America	Feb. 13, 1883	1874†	July 10, 1883	£200,000.00	642,260.55
British General	Jan. 1, 1904	May 1902†	Nov. 22, 1920	£400,000.00	145,763.42
Buffalo	Feb. 15, 1867	Feb. 16, 1867	June 9, 1924	1,000,000.00	1,643,182.76
Caledonian-American	Dec. 24, 1897	Mar. 24, 1898	July 27, 1898	200,000.00	1,088,045.57
Caledonian	1805	1890†	Sept. 8, 1890	£200,000.00	1,019,081.78
California	1861	1905	Jan. 12, 1906	1,000,000.00	1,541,922.16
Camden	1841	1841	Mar. 22, 1906	2,000,000.00	2,118,092.56
Capital (Calif.)	Mar. 21, 1911	April 20, 1914	Mar. 26, 1931	400,000.00	280,013.16
Capital (N. H.)	Mar. 10, 1886	Mar. 19, 1886	Dec. 23, 1920	300,000.00	206,694.24
Carolina	Feb. 1, 1887	1889	Oct. 3, 1924	500,000.00	476,114.43
Central States	Feb. 2, 1915	May 1916	May 24, 1921	800,000.00	542,774.44
Central Union	Dec. 14, 1928	Feb. 9, 1929	July 10, 1929	500,000.00	472,243.56
Century	April 17, 1885	Oct. 31, 1911†	May 15, 1913	£400,000.00	857,012.63
Christiania General	1847	Jan. 1, 1918†	Oct. 25, 1918	£200,000.00	978,638.04
Citizens	1837	1837	Mar. 1, 1930	1,000,000.00	1,088,449.08
City of New York	April 12, 1905	April 12, 1905	Sept. 24, 1920†	1,500,000.00	765,023.97
Columbia Fire (Ohio)	Dec. 10, 1880	Jan. 2, 1882	Jan. 10, 1929	1,000,000.00	977,254.57
Columbia Insurance (N. J.)	Mar. 20, 1901	Mar. 20, 1901	June 8, 1920	1,000,000.00	763,101.04
Commerce	1859	1859	Mar. 1, 1924	1,000,000.00	806,693.82
Commercial Union Assur.	1861	Jan. 1871†	June 16, 1883	£400,000.00	4,000,956.11
Commercial Union Fire	Oct. 30, 1890	April 1, 1891	June 3, 1896	1,000,000.00	273,395.89
Commonwealth	July 26, 1886	Sept. 15, 1886	Dec. 6, 1907	1,000,000.00	2,572,837.63
Concordia	Mar. 7, 1870	Mar. 22, 1870	May 25, 1885	1,000,000.00	867,414.33
Connecticut	June 1850	July 1850	May 5, 1883	2,000,000.00	8,435,439.94
Continental	Jan. 1853	Jan. 1853	May 15, 1883	4,873,983.53	19,580,601.27
County	May 3, 1832	April 19, 1833	Mar. 23, 1909	1,000,000.00	525,753.70
Detroit F. & M.	Feb. 1, 1866	Mar. 14, 1866	July 12, 1910	1,000,000.00	1,505,545.39

FIRE INSURANCE COMPANIES

19

Detroit National.....	Feb.	1911	Nov.	1911	Sept.	23, 1915	200,000.00	165,670.33
Dixie	Mar.	14, 1906	Sept.	1, 1906	Mar.	11, 1926 [¶]	500,000.00	558,757.37
Dubuque F. & M.....	July	18, 1883	July	18, 1883	Feb.	14, 1906	1,000,000.00	899,403.10
Eagle Fire of N. Y.....	.....	1806	.....	1806	May	11, 1923 [¶]	1,000,000.00	590,055.68
Eagle Fire Insurance.....	.....	.....	May	25, 1913	Dec.	31, 1915	815,000.00	921,922.39
Eagle, Star & Brit. Dom.....	.....	1904	.....	1916	Mar.	1, 1918	£500,000.00	1,704,543.81
East and West.....	.....	.....	June	1, 1923	Sept.	4, 1923	1,000,000.00	816,213.46
Empire State.....	.....	1928	Aug.	29, 1928	Jan.	7, 1929	1,000,000.00	784,920.72
Employers' Fire.....	.....	.....	Mar.	15, 1921	June	22, 1923	1,000,000.00	1,059,748.10
Equitable F. & M.....	.....	May	Sept.	1860	June	2, 1899	1,000,000.00	3,140,185.32
Eureka-Security .....	.....	Sept. 10, 1864	Sept.	26, 1864	July	18, 1922	1,000,000.00	434,053.02
Federal Insurance.....	.....	.....	Mar.	1901	Mar.	25, 1909 [¶]	2,000,000.00	8,433,319.40
Federal Union.....	.....	.....	Aug.	4, 1908	Dec.	9, 1924 [¶]	1,000,000.00	755,263.27
Fidelity and Guaranty.....	.....	Nov. 26, 1928	Feb.	21, 1929	April	27, 1929	1,000,000.00	710,276.53
Fidelity-Phenix .....	.....	Mar. 1, 1910	Mar.	1, 1910	Mar.	15, 1910	3,464,824.84	12,850,517.72
Fire Ass'n of Philadelphia.....	.....	Mar. 27, 1820	Sept.	1, 1817	May	23, 1883	2,000,000.00	3,621,953.47
Fireman's Fund.....	.....	May 6, 1863	June	18, 1863	May	14, 1883	7,500,000.00	7,539,525.04
Firemen's Insurance.....	.....	Dec. 3, 1855	Dec.	3, 1855	Feb.	1, 1890	9,397,690.00	11,058,868.80
First American.....	.....	July 25, 1925	July	25, 1925	Sept.	26, 1925	1,000,000.00	841,149.74
First National.....	.....	Oct.	Nov.	1928	June	18, 1929	250,000.00	165,061.37
Franklin Fire.....	.....	April 22, 1829	June	1829	April	28, 1883	3,000,000.00	2,581,040.34
Franklin National.....	.....	Aug. 21, 1925	Sept.	1, 1925	Jan.	23, 1926	1,000,000.00	911,781.30
Fulton .....	.....	Aug.	Aug.	30, 1929	Oct.	15, 1929	500,000.00	908,193.72
General Exchange.....	.....	July 1, 1925	Aug.	1, 1925	Oct.	24, 1925	1,000,000.00	5,725,722.83
General Fire Assurance.....	.....	.....	.....	1910 [†]	June	8, 1911	£200,000.00	1,259,810.72
General of America.....	.....	Feb. 28, 1923	Mar.	1, 1923	Nov.	16, 1927	1,000,000.00	2,111,143.40
Girard F. & M.....	.....	.....	May	1853	Mar.	15, 1889	1,000,000.00	1,179,341.91
Glens Falls.....	.....	May 1849	May	1850	May	3, 1883	2,500,000.00	6,105,817.87
Globe & Republic.....	.....	Dec. 3, 1931	Dec.	3, 1931	April	15, 1932	1,000,000.00	1,541,162.17
•Globe & Rutgers.....	.....	Feb. 9, 1899	Feb.	9, 1899	Aug.	7, 1899	2,000,000.00	7,458,199.58

*License revoked April 1, 1933. †Commenced business in U. S. ‡Statutory Deposit. ¶Readmitted.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Granite State.....	July 17, 1885	Nov. 12, 1885	Nov. 21, 1910	\$ 1,000,000.00	\$ 1,034,978.44
Great American.....	Mar. 1872	Mar. 7, 1872	April 28, 1883	8,150,000.00	12,011,342.41
Halifax	1809	May 1, 1928†	July 5, 1929	£200,000.00	605,383.76
Hanover	April 15, 1882	April 15, 1882	May 15, 1883	4,000,000.00	4,135,105.29
Harmonia	July 27, 1892	July 17, 1877	May 16, 1927	1,000,000.00	596,717.47
Hartford	May 1810	Aug. 1810	May 5, 1883	12,000,000.00	22,642,681.55
Home F. & M.....	Sept. 9, 1884	1864	Mar. 20, 1918†	1,000,000.00	1,538,662.27
Home Insurance.....	April 1883	April 13, 1883	May 15, 1883	12,000,000.00	20,167,637.72
Homeland	Mar. 30, 1927	June 10, 1927	Sept. 1, 1927	1,000,000.00	853,854.57
Homestead	June 1922	Oct. 13, 1922	June 10, 1930	500,000.00	259,298.71
Hudson	Jan. 1918	Dec. 1918	April 29, 1919	1,000,000.00	214,432.37
Imperial Assurance.....	Mar. 7, 1899	May 1, 1899	May 1, 1899	1,000,000.00	855,454.54
Importers & Exporters.....	Feb. 18, 1918	Feb. 20, 1918	Nov. 12, 1919	1,000,000.00	352,586.20
Indemnity Mut. Marine.....	1826	Sept. 9, 1889†	Sept. 14, 1912	£300,000.00	321,761.40
Industrial	Mar. 1, 1923	Mar. 14, 1923	.....	50,000.00	2,258.07
Ins. Co. of North Amer.....	April 14, 1794	1792	May 9, 1883	12,000,000.00	28,674,891.19
Ins. Co. of State of Pa.....	April 18, 1794	April 18, 1794	June 30, 1911†	1,000,000.00	1,104,342.43
International	Mar. 6, 1909	July 1, 1909	May 28, 1909	1,000,000.00	1,392,143.98
Inter-Ocean	April 20, 1918	Oct. 26, 1920	Jan. 15, 1921	500,000.00	907,416.15
Jupiter General.....	May 24, 1919	Oct. 16, 1924†	Nov. 17, 1924	£200,000.00	330,936.08
Kyodo	June 7, 1906	June 23, 1926†	Aug. 13, 1926	£200,000.00	298,478.89
Law Union & Rock.....	1806	1897†	July 22, 1897	£200,000.00	808,452.50
Lincoln	Dec. 14, 1923	Dec. 1923	Dec. 28, 1923	1,000,000.00	540,478.93
||Lion	Mar. 13, 1928	July 1, 1928	July 17, 1929	200,000.00	24,332.82
Liverpool & London & Globe.....	1836	1848†	May 21, 1883	£400,000.00	4,953,479.52
London Assurance Corp.....	1720	1872†	May 21, 1883	£460,000.00	2,734,012.89
London & Lancashire.....	Dec. 10, 1861	1879†	May 1, 1883	£400,000.00	2,774,598.49
London & Prov. Marine & Gen'l.....	1860	Nov. 15, 1920†	Jan. 10, 1921	£200,000.00	325,733.29

London & Scottish.....	1862	1914†	Nov.	12, 1919	£200,000.00	891,264.21
Lumbermen's	11, 1873	2, 1873	Mar.	1, 1925¶	1,000,000.00	1,084,738.35
Manhattan F. & M.....	Dec. 26, 1923	Jan.	May	1, 1924	1,000,000.00	852,640.30
Marine	June 30, 1836	1884‡	April	19, 1915	£200,000.00	3,000,858.90
Maryland	Jan.	Feb.	Oct.	1, 1912	1,000,000.00	431,337.57
Massachusetts F. & M.....	Mar. 3, 1910	June	Aug.	17, 1920	1,000,000.00	415,453.72
Mechanics' (Pa.)	April 13, 1854	May	Sept.	22, 1896	600,000.00	764,813.24
Mechanics & Traders.....	Oct. 15, 1869	Nov.	May	22, 1906	1,000,000.00	1,443,305.01
Mercantile	July 22, 1897	Aug.	Mar.	2, 1908	1,000,000.00	2,459,940.11
Merchants Fire Assurance.....	Feb. 9, 1910	Mar.	Dec.	8, 1910	1,750,000.00	2,900,253.50
Merchants Fire (Colo.).....	July 1, 1907†	July	.....	.....	400,000.00	508,101.60
Merchants Insurance (R. I.)	May 1851	July	.....	.....	1,000,000.00	1,010,004.86
Mercury	April 18, 1925	April	.....	.....	1,000,000.00	961,093.19
‡Metropolitan Fire Reassurance.....	1932	.....	.....	.....	1,000,000.00	1,760,454.61
Michigan F. & M.....	May 13, 1880	Jan.	May	24, 1909¶	1,000,000.00	601,370.15
Milwaukee Mechanics'	Feb. 15, 1852	April	May	15, 1882	2,000,000.00	3,069,065.93
Minneapolis F. & M.....	July 1, 1902	July	Aug.	3, 1910	1,000,000.00	358,640.24
Monarch	Aug. 19, 1929	Sept.	Mar.	17, 1930	1,000,000.00	553,989.68
National American.....	April 11, 1919	Oct.	Mar.	1, 1924	1,000,000.00	303,895.28
National-Ben Franklin.....	Dec. 28, 1910	Jan.	May	6, 1907	1,000,000.00	705,921.43
National Fire, Hartford.....	June 4, 1869	Dec.	May	15, 1882	5,000,000.00	10,794,100.63
National Insurance (Colo.)	Oct. 6, 1925	Nov.	Nov.	3, 1925	75,000.00	38,155.81
National Liberty.....	Feb.	Mar.	May	15, 1883	4,000,000.00	1,812,609.25
National Reserve.....	Jan. 30, 1919	July	Dec.	3, 1919	500,000.00	246,991.83
National Security	Sept. 12, 1914	June	April	24, 1919	1,000,000.00	596,628.67
National Union.....	Feb. 14, 1901	Mar.	Nov.	6, 1902	1,100,000.00	1,845,351.20
Netherlands	April 12, 1845	.....	April	30, 1913¶	£200,000.00	873,067.23
Newark	Nov. 4, 1811	May	Dec.	19, 1912	2,000,000.00	1,706,610.81
New Brunswick.....	Dec. 27, 1826	May	Sept.	11, 1905	1,000,000.00	602,944.20
New England.....	Nov. 24, 1919	Jan.	June	28, 1920	400,000.00	259,294.27

†Reincorporated. ‡Commenced business in U. S. §Statutory Deposit. ¶Readmitted. #Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York. ||Withdrawn Dec. 31, 1932. §Reinsured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
				\$	\$
New Hampshire.....	1869	April 1870	May 10, 1883	3,000,000.00	5,199,959.28
New India.....	1919	Feb. 4, 1921†	May 2, 1921	£200,000.00	344,740.64
New York Fire.....	1832	Dec. 22, 1832	May 16, 1925†	1,000,000.00	1,607,707.59
New York Underwriters.....	1825	Dec. 28, 1925	Dec. 28, 1925	2,000,000.00	3,412,680.86
New Zealand.....	1859	May 1, 1875†	April 9, 1900	£400,000.00	667,745.00
Niagara.....	1850	Aug. 1850	April 25, 1883	2,000,000.00	5,904,065.30
North British & Mercantile.....	1809	1866†	May 14, 1883	£400,000.00	5,816,585.57
North Carolina.....	1868	1869	Sept. 22, 1925	500,000.00	335,444.10
Northern Assurance.....	1836	1854†	June 17, 1884	£400,000.00	2,162,126.91
Northern Insurance.....	24, 1927†	Oct. 25, 1897	May 15, 1912	1,000,000.00	2,039,026.28
North River.....	1822	Mar. 6, 1822	Aug. 17, 1903	2,000,000.00	4,385,287.09
North Star.....	1825	Jan. 28, 1925	May 22, 1925	800,000.00	1,068,701.30
Northwestern F. & M.....	1906†	Mar. 8, 1906	Jan. 17, 1913†	1,000,000.00	576,989.90
Northwestern National.....	1869	July 1, 1869	April 23, 1883	2,000,000.00	3,187,627.95
Norwich Union.....	1797	1877†	April 27, 1883	£430,000.00	1,430,648.51
Occidental.....	1927	Mar. 1928	April 14, 1928	1,000,000.00	1,751,912.25
Old Colony.....	1906	June 7, 1906	April 26, 1911	1,000,000.00	3,627,620.14
Orient.....	1867	Jan. 28, 1867	April 28, 1883	1,000,000.00	1,631,342.28
Pacific National.....	1911	Mar. 8, 1911	Mar. 1, 1932	1,250,000.00	1,005,719.37
Palatine.....	1900	Jan. 1, 1901†	Jan. 19, 1901	£400,000.00	866,411.91
Patriotic.....	1922	Jan. 1, 1923	Jan. 2, 1923	1,000,000.00	522,511.35
Pearl Assurance.....	1864	1927†	June 2, 1927	£200,000.00	2,672,277.61
Pennsylvania.....	1825	Feb. 4, 1825	May 5, 1883	1,000,000.00	5,679,709.72
Philadelphia F. & M.....	1923	May 28, 1923	Aug. 31, 1923	1,000,000.00	1,453,542.49
Phoenix Assurance.....	1879	Oct. 17, 1879†	April 28, 1883	£400,000.00	1,314,052.53
Phoenix Insurance.....	1854	June 1854	May 4, 1883	6,000,000.00	17,549,190.00
Phlot Reinsurance.....	1925	May 1925	Sept. 21, 1926	1,200,000.00	500,137.58
Potomac.....	1831	Mar. 1831	Nov. 1, 1919	500,000.00	960,542.19
Providence Washington.....	1799	1799	May 21, 1883	3,000,000.00	2,181,233.19
Provident.....	1924	May 5, 1924	Nov. 5, 1924	500,000.00	372,485.57

Prudential	Mar. 13, 1922	May	1, 1922	May	22, 1922	500,000.00	1,025,451.20
Prudential Re- & Coins	April 14, 1875	Aug	1, 1918†	Nov.	26, 1918	£200,000.00	1,550,000.00
Queen	Sept. 11, 1891	Sept.	11, 1891	Oct.	6, 1891	5,000,000.00	4,529,325.67
Reliable	Feb. 1865	Mar.	1, 1865	Dec.	17, 1920	250,000.00	738,081.06
Reliance	April 21, 1841	Aug.	9, 1844	Mar.	24, 1891	1,000,000.00	200,067.79
Republic Insurance	April 15, 1919	May	1, 1919	Oct.	29, 1928	2,000,000.00	1,873,076.36
Retailers	Aug. 8, 1910	Sept.	11, 1911	May	12, 1930	200,000.00	165,631.60
Rhode Island	April 1905	Jan.	1, 1907	Mar.	14, 1913	1,000,000.00	1,078,187.18
Richmond	Jan. 1907	Feb.	1907	Jan.	27, 1930¶	1,000,000.00	639,423.10
Rochester American	April 1, 1928	July	1928	Dec.	6, 1928	1,000,000.00	843,674.87
Rocky Mountain	Aug. 30, 1911	Jan.	6, 1913	Jan.	8, 1921	275,000.00	287,320.67
Rossia	April 13, 1915	May	6, 1919	May	6, 1919	1,500,000.00	2,097,912.14
Royal Exchange Assur.	June 22, 1720	Jan.	1, 1891†	May	16, 1892	£400,000.00	646,782.89
Royal Insurance	May 31, 1845	May	1, 1915	June	5, 1916	500,000.00	1,003,150.78
Safeguard	Mar. 31, 1915	May	1865	May	10, 1883	4,000,000.00	10,323,641.21
St. Paul F. & M.	May 1865	May	1865	June	27, 1883	£400,000.00	2,393,369.55
Scottish Union & National	Nov. 20, 1824	Jan.	22, 1929	Nov.	6, 1929	1,000,000.00	169,807.43
Seaboard F. & M.	Jan. 21, 1929	Jan.	1883	Dec.	29, 1924	500,000.00	503,246.24
Security Fire	Sept. 1883	Sept.	1841	Feb.	15, 1886	2,000,000.00	2,084,376.53
Security Insurance	May 1841	May	12, 1925	Mar.	11, 1925	1,000,000.00	680,236.57
Sentinel	Dec. 17, 1924	Feb.	1, 1900†	June	1, 1900	£200,000.00	762,641.70
Skandia	Jan. 12, 1855	Jan.	1, 1900†	Dec.	14, 1916	£200,000.00	539,628.24
Skandinavia	1899	Dec.	31, 1920†	Sept.	12, 1921	£200,000.00	602,058.38
South British	Sept. 1, 1872	June	10, 1910	April	18, 1919	200,000.00	202,022.34
South Carolina	June 10, 1910	June	1, 1929	Aug.	22, 1929	1,000,000.00	547,679.07
Southern Fire	April 24, 1929	May	31, 1851	April	28, 1883	5,000,000.00	5,264,687.66
Springfield F. & M.	April 24, 1849	Mar.	26, 1910	Dec.	9, 1911	1,000,000.00	1,126,785.29
Standard Fire	July 6, 1905	Aug.	8, 1922	June	22, 1923	1,500,000.00	1,922,578.39
Standard Insurance	July 13, 1922	Jan.	1, 1872†	Aug.	18, 1925	£400,000.00	1,802,895.56
Standard Marine	Dec. 6, 1871	Jan.	1, 1897	Mar.	1, 1899	1,000,000.00	1,157,367.57
Star	1896	Jan.	1897†	Nov.	6, 1901	£200,000.00	457,013.94
State Assurance	April 10, 1891	Jan.	31, 1851	Oct.	1, 1912	1,000,000.00	584,596.73
Stuyvesant	Nov. 25, 1850						

†Reincorporated. ‡Commenced business in U. S. §Statutory Deposit. ¶Readmitted.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Sun Insurance Office.....	1710	Aug. 1, 1882†	Mar. 30, 1883	\$ £400,000.00	\$ 1,416,034.20
Sun Underwriters.....	1929	Jan. 1930	May 12, 1930	600,000.00	210,447.55
Superior.....	Dec. 17, 1871	Nov. 1871	May 18, 1910	1,000,000.00	705,076.44
Sussex.....	April 28, 1928	June 9, 1928	Oct. 11, 1928	1,000,000.00	504,236.72
Svea F. & L.....	May 18, 1866	Aug. 1884†	Sept. 13, 1888	£200,000.00	1,107,399.38
Swiss Reinsurance.....	Dec. 9, 1863	Oct. 20, 1910†	Nov. 11, 1910	£200,000.00	1,632,965.08
Transcontinental.....	July 16, 1925	Nov. 1, 1925	Mar. 17, 1926	1,000,000.00	1,080,762.87
Travelers.....	May 23, 1923	Oct. 25, 1924	Mar. 1, 1925	2,000,000.00	1,548,110.18
Twin City.....	July 10, 1910	April 8, 1913	Aug. 25, 1924	500,000.00	437,246.41
Union Assur. Soc.....	July 30, 1917†	1909†	April 6, 1911	£400,000.00	422,789.39
Union Fire (Paris).....	1838	Aug. 1910†	May 31, 1913	£200,000.00	717,456.83
Union Insurance.....	1835	Oct. 22, 1917†	April 10, 1919	£400,000.00	1,869,827.57
Union Marine.....	1863	Oct. 14, 1880†	May 3, 1923	£400,000.00	741,550.14
Union & Phenix Espanol.....	July 5, 1864	Oct. 7, 1910†	Nov. 11, 1910	£200,000.00	593,657.57
United Firemen's.....	April 2, 1860	April 2, 1861	June 25, 1919†	1,000,000.00	851,354.63
United States Fire.....	April 1, 1824	April 8, 1824	Feb. 8, 1884	2,000,000.00	5,671,467.79
Universal Insurance.....	Mar. 15, 1921	April 13, 1921	May 7, 1929	1,000,000.00	460,907.88
Urbaine.....	1838	1913†	Aug. 10, 1915	£200,000.00	677,041.09
Utah Home.....	Sept. 30, 1886	Oct. 6, 1886	April 20, 1910	400,000.00	370,053.87
Victory.....	Aug. 20, 1919	Jan. 1, 1920	Dec. 17, 1919	1,000,000.00	192,862.96
Virginia F. & M.....	Mar. 4, 1832	Mar. 14, 1832	Oct. 15, 1929	500,000.00	331,895.10
Westchester.....	Mar. 14, 1837	Jan. 1, 1870	May 17, 1884	1,000,000.00	3,934,582.67
Western Assurance.....	1851	1874†	May 21, 1883	£400,000.00	1,421,921.98
Western Fire.....	Aug. 17, 1925	May 10, 1926	June 11, 1927	500,000.00	475,383.56
World F. & M.....	Dec. 11, 1921	Jan. 4, 1924	Feb. 13, 1924	1,000,000.00	1,903,871.16
Yorkshire.....	1825	1910†	April 29, 1915	£200,000.00	1,139,166.44
Zurich.....	April 5, 1929	April 5, 1929	May 8, 1930	200,000.00	360,742.75
Totals.....				\$302,845,244.37	\$516,770,523.36

MUTUAL FIRE COMPANIES

Atlantic	Feb. 13, 1905	Feb. 13, 1905	June 22, 1923	¶\$ 186,517.50	\$ 238,693.23
Berkshire	Mar. 1835	Aug. 1835	Dec. 28, 1921	.....	225,723.06
Central Manufacturers'	April 7, 1876	Oct. 2, 1876	June 29, 1920	.....	1,809,371.64
Commercial	July 8, 1921	Oct. 15, 1921	Oct. 15, 1921	.....	43,901.27
Farmers'	April 6, 1853	May 16, 1853	Oct. 18, 1915	.....	*1,511,188.29
Fitchburg	Mar. 23, 1847	Sept. 1, 1847	April 24, 1922	.....	246,987.19
Glen Cove	Mar. 29, 1837	Aug. 13, 1837	June 30, 1924	¶100,000.00	107,045.44
Grain Dealers'	Dec. 24, 1902	Dec. 24, 1902	May 29, 1916	.....	1,392,000.00
Hardware Dealers'	June 10, 1903	April 8, 1904	Sept. 13, 1920	.....	1,393,169.01
Indiana Lumbermens	April 1, 1897	April 1, 1897	Nov. 8, 1929	.....	1,395,475.82
Lumbermen's	Sept. 11, 1895	Oct. 10, 1895	Dec. 3, 1919	.....	614,533.63
Michigan Millers	Nov. 1881	Nov. 1881	Oct. 8, 1917	.....	*1,545,800.03
Millers Mutual, Ill.	Sept. 20, 1877	Nov. 20, 1877	July 18, 1922	¶200,000.00	1,038,138.15
Millers Mutual, Pa.	1890	1890	Aug. 8, 1929	.....	895,127.54
Millers Mutual, Texas	Mar. 1898	July 1, 1898	July 15, 1924	.....	702,962.61
Millers National	Feb. 16, 1865	Sept. 1, 1869	June 11, 1913	¶1,000,000.00	1,354,519.76
Mill Owners	1875	May 11, 1875	June 30, 1924	.....	900,468.20
Minnesota Implement	Mar. 4, 1904	Sept. 1, 1904	Sept. 10, 1920	.....	960,273.22
National Retailers	Feb. 18, 1922	Feb. 28, 1922	Sept. 11, 1923	.....	*313,131.32
Nebraska Hardware	June 16, 1904	Mar. 1905	Nov. 8, 1929	.....	*116,039.36
Northwestern	April 4, 1901	April 26, 1901	Jan. 30, 1918	.....	705,703.46
Ohio Farmers	Feb. 8, 1848	July 8, 1848	Aug. 23, 1915	.....	1,131,476.99
Ohio Hardware	Oct. 7, 1902	Oct. 21, 1902	June 22, 1923	.....	118,344.31
Pawtucket	1848	1849	Dec. 12, 1921	.....	*415,309.55
Pennsylvania Lumbermens	Feb. 26, 1895	Mar. 1, 1895	Sept. 8, 1931	.....	1,486,465.38
Pennsylvania Millers	Jan. 10, 1887	Jan. 10, 1887	Jan. 10, 1921	.....	*1,636,345.17

†Reincorporated. ‡Commenced business in U. S. £Statutory Deposit. *Indicates Surplus on basis of 1932 market. ¶Guaranty Fund.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Retail Hardware	July 1, 1899	Jan. 4, 1900	Aug. 3, 1920	\$ 500,000.00	\$ 1,571,253.81
Union Fire (Neb.)	1886	1887	Aug. 17, 1921	..	181,536.27
United Mutual	Oct. 31, 1908	Nov. 5, 1908	Aug. 15, 1929	100,000.00	1,309,162.20
United National	Jan. 14, 1928	Feb. 15, 1928	.....	.....	10,411.02
Western Millers	Dec. 26, 1907	June 7, 1883	July 16, 1929	.....	401,218.07
Totals—Mutuals				\$ 2,086,517.50	\$ 25,771,775.00
Grand Totals				\$304,931,761.87	\$542,542,298.36
Guaranty Fund.					

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Actua	\$ 52,263,014.23	.....	\$ 17,631,201.16	\$ 1,912,249.52	\$ 9,040.26	\$ 19,552,490.94
Agricultural	14,126,703.67	.....	5,043,290.98	506,932.15	855.95	5,551,079.08
Albany	2,645,075.79	.....	565,381.41	118,355.74	.....	683,737.15
Allemania	6,607,078.45	.....	1,337,559.32	256,974.66	4,988.24	1,599,732.22
Alliance	9,101,966.45	.....	2,000,233.17	443,941.61	.....	2,444,174.78
American Alliance	9,113,888.82	.....	1,660,155.55	429,893.89	1,760.42	2,091,809.86
American Automobile	3,729,083.56	.....	2,493,507.24	111,625.22	2,532.88	2,607,665.34
American Central	7,361,303.81	.....	2,533,845.41	302,833.85	42,939.90	2,879,619.16
American Druggists'	2,130,234.99	.....	413,133.91	161,747.81	58.31	574,940.03
American Eagle Fire	12,992,058.95	.....	3,468,516.22	545,832.71	.....	4,014,348.93
American Equitable	14,655,154.36	.....	4,681,123.57	371,398.25	43,732.45	5,096,254.27
American and Foreign	6,482,539.49	.....	1,336,173.04	247,801.53	5,697.59	1,589,672.16
American Insurance	34,196,947.27	—\$3,343,740.00	12,811,470.84	1,251,815.40	3,361,214.48	17,424,500.72
American National	1,153,366.06	.....	.....	47,669.14	40,902.80	88,571.94
American Reserve	5,751,647.95	.....	2,064,219.48	203,920.78	361.72	2,268,501.98
American Union	2,371,827.13	.....	317,260.41	107,626.63	.....	424,887.04
Anchor	2,808,111.10	.....	477,981.07	77,516.84	.....	555,497.91
Associated F. & M.	1,940,445.31	—250,000.00	36,810.04	79,283.38	.....	116,093.42
Associated Reinsurance	1,608,489.95	.....	—36,375.85	65,673.75	.....	151,403.52
Atlas	6,942,885.98	.....	2,784,442.62	237,122.61	122,105.62	3,059,455.00
Automobile	22,388,294.02	.....	5,867,462.11	705,568.65	3,885.65	6,576,916.41
Baltica	2,550,182.72	.....	1,118,996.66	117,730.42	106,966.02	1,343,693.10
Baltimore American	7,614,052.39	.....	2,528,521.80	185,712.58	.....	2,714,234.38
Bankers and Shippers	5,884,771.80	.....	2,560,793.30	208,331.40	.....	2,769,124.70
Birmingham (Ala.)	1,276,562.90	.....	207,292.36	53,095.92	50,616.10	311,004.38
Birmingham (Pa.)	595,251.30	100,000.00	5,304,890.48	39,935.64	135,544.91	182,636.40
Boston	17,616,236.79	.....	17,155.85	732,598.06	47,088.89	6,084,577.43
British America	3,392,869.85	.....	957,121.62	101,885.16	18,835.84	1,077,842.62
British General	1,423,985.49	.....	444,055.29	60,574.46	648.64	505,278.39
Buffalo	6,405,515.44	.....	1,661,830.75	286,510.03	33,785.52	1,982,126.30
Caledonian-American	1,757,756.27	.....	258,972.67	68,647.67	.....	327,620.34

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Caledonian	\$ 4,021,389.94	.....	\$ 2,233,106.55	\$ 156,532.16	.....	\$ 2,389,638.71
California	5,179,296.20	.....	1,584,110.39	272,743.49	6,120.03	1,862,973.91
Camden	12,545,127.24	.....	4,388,406.66	592,810.77	88,056.09	5,069,273.52
Capital (Calif.)	1,092,143.40	.....	141,974.60	47,748.23	.75	189,723.58
Capital (N. H.)	585,314.84	.....	.....	28,757.41	3,525.00	27,282.41
Carolina	2,358,399.20	.....	465,345.24	80,579.33	.....	545,924.57
Central States	1,315,626.31	.....	.....	56,496.34	86.79	56,583.13
Central Union	1,216,381.46	.....	96,602.64	54,240.04	.....	150,842.68
Century	3,265,042.17	.....	1,350,731.09	119,843.09	935,791.39	2,406,365.57
Christiania General	2,780,622.59	.....	1,087,532.40	110,016.44	194,245.87	1,391,794.71
Citizens	3,081,601.65	.....	384,841.10	98,423.96	53.34	483,318.40
City of New York	6,333,204.98	.....	1,924,994.96	215,709.43	308.56	2,141,012.95
Columbia Fire (Ohio)	3,241,287.38	.....	470,248.36	124,821.73	28,353.28	623,523.37
Columbia Insurance (N. J.)	3,582,347.46	.....	764,199.19	194,023.22	.....	958,222.41
Commerce	3,792,407.79	.....	1,215,057.92	374,099.70	1,010.94	1,590,168.56
Commercial Union Assur.	13,818,322.87	.....	6,257,361.80	622,436.11	80,280.94	6,960,078.85
Commercial Union Fire	3,211,855.71	.....	906,239.77	129,605.02	6,925.17	1,042,769.96
Commonwealth	6,610,974.37	.....	1,965,737.49	284,509.90	472.28	2,250,719.67
Concordia	5,108,559.37	.....	1,048,523.99	227,279.30	5,796.41	1,281,599.70
Connecticut	19,092,925.78	.....	4,919,458.01	836,853.74	1,469.04	5,757,780.79
Continental	82,496,036.35	—\$14,621,968.60	19,886,315.00	8,250,058.00	14,638,083.70	42,774,456.70
County	2,384,292.55	.....	437,363.98	102,853.21	824.14	541,041.33
Detroit F. & M.	4,225,152.90	.....	1,222,791.62	203,930.65	1,320.32	1,428,042.59
Detroit National	533,797.66	.....	205,044.02	35,571.76	.....	240,615.78
Dixie	1,436,486.98	.....	202,064.41	52,074.51	57.43	254,196.35
Dubuque F. & M.	4,939,269.30	.....	1,956,819.26	212,708.93	13,309.13	2,182,837.32
Eagle Fire of N. Y.	2,403,681.44	.....	410,325.28	104,514.84	.....	514,840.12
Eagle Fire Insurance	7,299,963.26	—815,000.00	1,756,703.44	111,691.41	837,221.90	2,705,621.75
Eagle, Star & Brit. Dom.	6,112,112.99	.....	2,104,780.89	277,113.95	8,487.39	2,390,382.23
East and West	3,186,947.40	.....	436,140.05	145,795.13	5,642.48	587,577.66
Empire State	2,916,229.09	.....	384,905.58	119,493.45	.....	504,399.03

Employers' Fire.....	5,025,004.70	1,709,022.45	167,854.99	423.22	1,877,300.66
Equitable F. & M.....	5,864,066.19	983,891.60	253,944.40	441.17	1,238,277.17
Eureka-Security	3,867,752.06	1,548,113.60	162,849.32	53,239.50	1,764,202.42
Federal Insurance.....	16,431,187.59	2,700,161.10	651,607.02	6,060.67	3,357,828.79
Federal Union.....	2,464,676.26	632,661.48	111,240.07	502,703.97	1,246,605.52
Fidelity and Guaranty.....	5,376,282.53	2,875,582.16	336,282.54	42,440.20	3,254,304.90
Fidelity-Phoenix.....	65,489,732.94	15,534,206.15	7,565,569.53	10,411,637.79	33,511,413.47
Fire Ass'n of Philadelphia.....	26,785,956.48	7,394,799.86	883,857.24	3,635,913.20	11,914,570.30
Fireman's Fund.....	36,022,100.06	13,099,610.05	1,465,863.95	4,783.45	14,570,257.45
Firemen's Insurance.....	46,437,977.60	10,721,548.99	4,381,932.63	10,251,400.05	25,354,881.67
First American.....	4,069,498.76	756,833.35	161,031.37	1,356.24	919,220.96
First National.....	3,421,003.62	—551,746.63	115,608.49	114.72	—436,023.42
Franklin Fire.....	21,871,639.48	5,781,471.88	862,661.98	.....	6,644,133.86
Franklin National.....	3,587,895.21	468,276.62	117,576.25	100.31	585,953.18
Fulton	1,786,820.90	216,708.32	75,507.91	111.56	292,327.79
General Exchange.....	17,819,471.30	8,319,652.84	671,373.06	3,441.74	8,994,467.64
General Fire Assurance.....	2,229,370.74	1,266,239.93	94,005.86	939,297.45	2,299,543.24
General, of America.....	5,536,847.56	2,865,697.71	238,790.68	1,485,903.65	4,590,392.04
Girard F. & M.....	5,750,694.90	1,049,353.29	295,514.29	267,723.97	1,612,596.55
Glens Falls.....	19,567,886.14	5,731,727.14	3,111,485.14	2,511,816.76	11,355,029.04
Globe & Republic.....	10,136,168.29	3,010,290.19	290,100.62	10,067.40	3,310,458.21
Globe & Rutgers.....	89,179,873.47	17,866,490.42	2,154,185.21	9,043,191.88	29,063,867.51
Granite State.....	3,859,626.78	1,101,330.72	364,638.82	275,002.67	1,740,972.21
Great American.....	52,504,744.45	14,411,033.14	2,146,464.13	8,171,895.38	24,729,302.65
Halifax	2,692,264.70	581,541.40	86,124.70	150,000.00	817,666.10
Hanover	19,060,197.75	4,117,458.91	742,309.66	4,451.80	4,864,220.37
Harmonia	4,517,973.53	705,894.94	152,311.76	.....	858,206.70
Hartford	81,702,914.97	32,975,672.50	3,311,483.61	23,192.54	36,310,328.65
Home F. & M.....	6,183,792.85	2,066,187.77	271,082.23	2,133.01	2,339,403.01
Home Insurance.....	112,250,567.39	40,592,112.10	4,052,631.69	12,038,319.39	56,683,063.18
Homeland	2,402,411.18	457,427.78	108,567.41	.....	565,995.19
Homestead	1,930,702.87	373,569.96	62,443.41	2,760.02	438,773.39
Hudson	3,786,628.60	257,315.95	172,403.41	.....	429,719.36
Imperial Assurance.....	4,046,791.96	1,030,208.61	192,467.85	2,844.08	1,225,520.54
Importers & Exporters.....	3,154,121.24	552,446.16	103,255.70	.....	655,701.86
Indemnity Mut. Marine.....	1,246,802.85	496,254.02	45,105.35	869.31	542,228.68

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Industrial	72,326.19	.....	\$ 387.53	\$ 2,527.50	.....	\$ 2,915.03
Ins. Co. of North Amer.....	85,808,175.87	.....	20,917,436.87	3,439,911.87	.....	24,357,348.74
Ins. Co. of State of Pa.....	6,800,994.53	.....	1,623,982.79	226,164.36	\$ 6,462.11	1,856,609.26
International	9,488,073.10	.....	2,022,046.31	267,967.00	.....	2,290,013.31
Inter-Ocean	4,636,532.51	.....	2,325,782.94	184,204.77	226.78	2,510,214.49
Jupiter General	660,179.06	.....	234,300.60	27,318.23	.....	261,018.83
Kyodo	1,109,324.90	.....	—62,235.11	55,822.05	.....	—6,413.06
Law Union	2,746,105.44	.....	778,502.70	104,990.54	3,390.00	886,883.24
Lincoln	6,977,130.26	.....	2,843,249.73	200,696.85	169,222.88	3,213,169.46
Lion	1,158,202.89	.....	—194,936.69	31,786.30	.....	—163,150.39
Liverpool & London & Globe	20,724,963.91	.....	8,298,672.00	843,398.78	749,930.66	9,892,001.44
London Assurance Corp.....	7,238,890.78	.....	3,509,758.07	280,715.67	629,261.51	4,419,735.25
London & Lancashire.....	8,376,525.45	.....	2,883,037.62	309,144.86	9,730.05	3,201,972.53
London & Prov. Marine & Gen'l	1,164,745.61	.....	377,637.41	39,608.66	47.40	417,293.47
London & Scottish.....	1,743,640.92	.....	387,922.87	74,589.76	1,128.45	463,641.08
Lumbermen's	5,075,522.15	.....	1,548,886.74	217,852.20	3,579.53	1,770,318.47
Manhattan F. & M.....	2,305,016.36	.....	584,953.71	101,730.58	250,416.25	937,100.54
Marine	5,102,252.85	.....	1,463,347.35	158,527.18	270,742.01	1,892,616.54
Maryland	2,721,435.89	.....	359,302.64	158,823.12	331.57	518,457.33
Massachusetts F. & M.....	2,819,539.21	.....	611,395.84	121,993.90	660.14	734,049.88
Mechanics' (Pa.)	4,623,958.33	.....	1,051,129.18	196,826.56	4,946.77	1,252,902.51
Mechanics & Traders.....	4,853,166.51	.....	1,014,599.35	184,054.85	112.24	1,198,766.44
Mercantile	6,532,824.63	.....	2,028,890.86	287,196.97	213.77	2,316,301.60
Mercants Fire Assurance.....	14,228,470.50	—\$2,250,000.00	3,352,649.01	517,369.74	2,250,906.99	6,130,925.74
Merchants Fire (Colo.)	1,785,346.06	.....	566,580.65	87,156.15	3,060.24	656,797.04
Merchants Insurance (R. I.)	4,704,751.30	—750,000.00	31,160.76	178,650.97	750,000.00	959,811.73
Mercury	4,481,312.73	.....	1,654,620.08	209,406.10	902.98	1,864,929.16
Metropolitan	4,921,060.89	—200,000.00	1,387,578.61	175,262.00	204,017.80	1,766,858.41
Michigan F. & M.....	4,344,031.80	.....	1,274,891.89	153,546.92	311.27	1,428,750.08
Milwaukee Mechanics'	12,318,671.10	.....	3,977,505.28	692,600.83	17,230.40	4,637,336.51
Minneapolis F. & M.....	1,666,078.51	.....	.....	57,920.37	259.44	58,179.81

Monarch	4,498,542.86	.....	1,872,442.57	132,883.11	1,401.06	2,006,226.74
National American.....	1,967,574.43	.....	275,906.01	73,624.62	4,584.01	354,114.64
National-Ben Franklin.....	4,806,272.51	.....	1,048,523.97	245,278.12	114,952.17	1,408,754.26
National Fire, Hartford.....	46,931,380.77	.....	13,658,067.98	1,549,663.63	10,687.70	15,218,419.31
National Insurance (Colo.).....	154,427.53	.....	44,946.53	6,125.45	.....	51,071.98
National Liberty.....	25,313,350.51	.....	6,401,098.80	748,282.75	1,553.23	7,150,914.78
National Reserve.....	2,973,178.02	.....	980,319.76	112,610.72	2,702.53	1,095,633.01
National Security.....	2,721,133.68	.....	409,950.97	96,597.84	.....	506,548.81
National Union.....	19,435,731.51	—1,650,000.00	5,582,568.21	714,098.56	1,694,735.43	7,991,402.20
Netherlands	1,735,524.77	.....	450,605.42	68,273.10	51,689.55	570,568.07
Newark	9,387,114.75	.....	2,945,195.66	407,207.59	5,223.07	3,357,626.32
New Brunswick.....	5,048,146.60	.....	1,172,664.93	188,770.26	1,051.56	1,362,486.75
New England.....	1,711,514.08	.....	380,670.36	55,905.88	1,609.18	438,185.42
New Hampshire.....	14,175,195.01	.....	3,893,892.11	753,757.02	1,803.02	4,649,452.15
New India.....	1,074,353.65	.....	498,398.38	33,620.74	.....	532,019.12
New York Fire.....	8,780,769.43	.....	2,224,880.84	240,499.85	16,244.80	2,481,625.49
New York Underwriters.....	7,402,474.91	.....	985,361.84	279,007.52	21.71	1,264,391.07
New Zealand.....	1,616,544.45	.....	408,935.30	79,502.47	12,336.49	500,774.26
Niagara	22,291,970.37	.....	5,184,091.23	1,349,863.61	3,000,920.12	9,534,874.96
North British & Mercantile.....	16,089,822.55	—3,000,000.00	6,019,991.21	630,081.93	676.46	6,650,749.60
North Carolina.....	2,604,109.84	—500,000.00	—352,011.89	122,819.23	676,664.32	447,471.66
Northern Assurance.....	8,518,785.80	.....	3,876,231.40	378,658.21	3,708.89	4,258,598.50
Northern Insurance.....	9,503,649.98	—1,000,000.00	3,448,837.72	360,220.82	1,013,421.41	4,822,479.95
North River.....	25,454,463.99	—2,000,000.00	6,045,889.51	936,232.39	2,001,940.24	8,984,062.14
North Star.....	7,747,816.59	.....	1,517,336.90	174,460.07	752,562.65	2,444,359.62
Northwestern F. & M.....	2,917,765.47	.....	580,962.91	123,854.18	18,247.94	723,065.03
Northwestern National.....	15,383,519.24	.....	4,045,106.68	672,068.43	65,793.08	4,782,968.19
Norwich Union.....	6,711,424.21	.....	2,899,714.81	289,521.64	42,212.99	3,231,449.44
Occidental	3,995,904.48	.....	679,745.43	167,851.74	216.62	847,813.79
Old Colony.....	7,866,248.07	.....	1,482,574.58	346,640.06	4,312.51	1,833,527.15
Orient	7,626,468.50	.....	1,850,124.75	264,027.97	481.03	2,114,633.75
Pacific National.....	3,609,682.96	.....	784,355.47	148,518.00	9,236.57	942,110.04
Palatine	3,976,242.66	.....	1,399,236.56	179,860.06	7,060.56	1,586,157.18
Patriotic	2,528,334.92	.....	672,092.13	90,820.41	16.25	762,928.79

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Pearl Assurance.....	\$ 2,274,193.16	.....	\$ 1,203,325.28	\$ 102,981.11	\$ 2,138,185.45	\$ 3,444,491.84
Pennsylvania.....	15,294,468.67	.....	4,573,119.24	677,601.45	1,387.17	5,252,107.86
Philadelphia F. & M.....	4,908,973.78	.....	1,300,131.57	209,275.62	.....	1,509,407.19
Phoenix Assurance.....	8,393,527.16	.....	3,362,781.14	609,400.54	18,266.70	3,990,448.38
Phoenix Insurance.....	36,218,391.47	.....	8,152,244.71	1,910,599.05	4,087.82	10,066,331.58
Pilot Reinsurance.....	5,199,313.83	—\$300,000.00	846,766.05	167,161.74	300,000.00	1,313,927.79
Potomac.....	3,577,489.66	.....	1,335,728.15	142,496.02	10,365.47	1,488,589.64
Providence Washington.....	15,061,723.85	.....	4,589,705.80	697,869.07	4,047.34	5,291,622.21
Provident.....	1,369,754.72	.....	122,256.34	51,496.81	1,584.78	175,337.93
Prudential.....	4,209,681.39	.....	3,001,864.35	183,049.44	547.76	3,185,461.55
Prudential Re- & Coins.....	8,843,356.91	.....	4,675,694.29	418,682.63	93,759.78	5,188,136.70
Queen.....	23,488,246.97	.....	6,909,957.60	922,778.18	22,222.04	7,854,957.82
Reliable.....	1,418,035.07	.....	251,663.51	59,553.63	.....	311,217.14
Reliance.....	2,132,951.90	.....	172,795.16	60,506.42	1.15	233,302.73
Republic Insurance.....	6,130,083.73	.....	1,640,606.96	233,401.63	27,101.85	1,901,110.44
Retailers.....	381,028.44	.....	.....	16,889.16	.....	16,889.16
Rhode Island.....	6,063,938.20	—1,000,000.00	181,967.91	251,022.23	1,338,629.66	1,771,619.80
Richmond.....	5,761,516.92	.....	1,400,560.36	172,548.99	680.85	1,573,790.20
Rochester American.....	3,467,047.10	.....	700,695.87	143,347.88	660.14	844,703.89
Rocky Mountain.....	713,229.43	.....	59,529.58	40,676.45	198.41	100,404.44
Rossia.....	14,162,586.58	.....	3,743,129.03	452,705.15	16,793.23	4,212,627.41
Royal Exchange Assur.....	5,144,823.06	.....	2,084,573.51	192,110.76	1,170,043.87	3,446,728.14
Royal Insurance.....	24,906,123.45	.....	8,487,501.39	973,470.66	3,616,608.07	13,077,578.12
Safeguard.....	2,448,766.94	.....	374,005.83	112,260.79	7.28	486,273.90
St. Paul F. & M.....	34,464,456.25	.....	11,523,461.30	1,341,812.38	17,191.74	12,882,465.42
Scottish Union & National.....	9,080,422.25	.....	3,040,319.88	389,114.15	66,135.80	3,495,569.83
Seaboard F. & M.....	3,298,632.24	.....	1,002,904.49	120,886.78	184.70	1,123,675.97
Security Fire.....	2,137,090.15	.....	597,948.75	86,410.06	387.36	684,746.17
Security Insurance.....	11,739,580.56	.....	4,135,123.20	465,492.97	16,131.11	4,616,747.28

Sentinel	2,545,414.15	.....	385,953.17	109,142.76	.....	495,095.95
Skandia	3,104,341.03	.....	720,964.31	117,998.08	19,834.61	858,797.00
Skandinav	1,942,034.26	.....	859,549.44	77,161.65	7,281.00	943,992.09
South British	922,820.74	.....	114,698.91	41,009.05	5.58	155,713.54
South Carolina	1,065,665.42	.....	397,503.41	37,629.73	66,239.20	501,372.34
Southern Fire	3,778,673.48	—50,000.00	775,729.31	142,896.24	80.08	918,705.63
Springfield F. & M.	32,526,256.54	.....	11,887,050.15	1,282,303.14	588.02	13,169,941.31
Standard Fire	4,751,317.23	.....	1,464,352.13	158,792.26	399.63	1,623,544.02
Standard Insurance	5,069,346.46	500,000.00	1,075,854.68	190,126.96	750,000.00	2,015,981.64
Standard Marine	3,936,854.64	.....	778,837.03	165,355.74	308,520.44	1,252,713.21
Star	5,342,206.27	.....	1,720,615.08	207,428.21	5,786.15	1,933,829.44
State Assurance	1,748,106.74	.....	660,184.24	74,176.77	126,650.11	861,011.12
Stuyvesant	5,155,219.90	.....	.....	.....	.....	.....
Sun Insurance Office	6,886,628.69	.....	3,250,348.87	246,039.02	812,220.83	960,087.42
Sun Underwriters	1,571,738.84	.....	600,240.49	57,185.76	622,102.38	4,118,490.27
Superior	4,409,326.57	.....	994,376.33	182,558.86	.....	657,426.25
Sussex	4,277,413.15	.....	.....	.....	5,195.80	1,182,130.99
Svea F. & L.	3,786,520.62	.....	1,062,484.38	143,890.28	5,517.51	1,211,882.17
Swiss Reinsurance	7,051,414.05	.....	—427,192.61	144,350.05	5,385.65	—277,456.91
Transcontinental	3,703,248.86	.....	3,766,476.01	326,802.19	.....	4,093,278.20
Travelers	16,184,036.35	.....	468,276.62	110,854.50	34.90	579,166.02
Twin City	1,467,412.93	.....	9,132,936.27	748,065.25	1,814.69	9,882,816.21
Union Assur. Soc.	2,926,503.91	.....	270,240.61	54,614.61	7,093.57	331,948.79
Union Fire (Paris)	1,867,499.59	.....	1,159,460.34	124,488.86	3,760.39	1,287,709.59
Union Insurance	3,528,896.85	.....	302,421.62	71,776.49	319,722.05	693,920.16
Union Marine	2,320,124.57	.....	645,319.85	152,744.52	220,926.04	1,018,990.41
Union & Phenix Espanol ..	1,962,729.05	.....	587,567.42	99,654.37	79,940.74	767,162.53
United Firemen's	4,276,459.41	.....	889,517.51	88,986.74	1,205.92	979,710.17
United States Fire	31,464,993.10	—3,000,000.00	1,015,894.29	305,483.87	.....	1,321,378.16
Universal Insurance	4,472,257.23	.....	9,399,422.35	1,126,474.87	3,005,228.34	13,531,125.56
Urbaine	4,580,071.30	.....	142,099.65	145,513.84	897,248.61	1,184,862.10
Utah Home	1,787,164.59	.....	2,073,310.16	216,649.25	72,910.14	2,362,869.55
Victory	1,953,074.42	.....	273,216.45	53,867.38	1,361.55	327,945.38
Virginia F. & M.	3,287,783.08	.....	171,991.32	60,471.57	1.15	232,464.04
Westchester	21,918,158.00	—2,000,000.00	608,600.43	129,703.10	12.74	738,316.27
			6,973,886.90	1,767,329.35	2,011,342.57	10,752,558.82

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Western Assurance	\$ 5,501,359.37	.....	\$ 1,615,627.79	\$ 191,573.49	\$ 30,971.36	\$ 1,838,172.54
Western Fire	1,472,621.99	.....	442,949.12	58,123.47	5,449.28	506,521.87
World F. & M.	4,180,341.85	.....	1,099,697.52	163,233.72	875.17	1,263,806.41
Yorkshire	4,823,263.45	.....	1,888,187.22	141,821.40	20,560.50	2,050,369.12
Zurich	920,247.38	.....	350,994.96	35,789.76	36.92	386,821.64
Totals	\$2,217,632,160.56	—\$87,572,873.14	\$645,745,816.24	\$102,772,332.11	\$113,889,110.87	\$862,407,259.22
MUTUAL FIRE COMPANIES						
Atlantic	\$ 740,529.42	95.00	\$ 322,352.80	\$ 32,157.59	\$ 83,172.14	\$ 437,682.53
Berkshire	820,027.79	.....	535,546.86	33,209.15	.....	568,756.01
Central Manufacturers'	4,256,233.87	.....	2,092,459.91	184,355.35	322.99	3,177,638.25
Commercial	54,722.46	.....	8,475.35	2,560.70	1,974.16	13,010.21
Farmers'	2,232,840.13	.....	691,805.91	106,624.58	565.32	798,996.41
Fitchburg	844,991.56	.....	541,619.21	28,601.93	1,025.26	571,246.40
Glen Cove	735,997.83	.....	200,034.53	30,515.53	19,289.27	249,839.33
Grain Dealers	2,837,177.56	.....	1,483,022.20	137,556.59	185.71	1,620,764.50
Hardware Dealers'	4,164,466.88	.....	3,442,726.40	164,800.40	786.98	3,608,313.78
Indiana Lumbermen	2,289,681.87	.....	1,170,953.77	146,517.77	152.07	1,317,623.61
Lumbermen's	2,261,955.60	.....	1,761,377.30	91,700.15	33,788.72	1,886,866.17
Michigan Millers	4,351,684.79	.....	2,173,862.01	218,393.99	.....	2,392,256.00
Millers Mutual, Ill.	2,209,750.99	.....	1,355,848.02	86,581.50	.....	1,442,429.52
Millers Mutual, Pa.	1,391,369.70	.....	505,206.35	60,545.45	10.34	565,762.14
Millers Mutual, Texas	1,321,021.02	.....	787,322.54	67,579.87	.....	854,902.41
Millers National	5,773,032.58	.....	2,646,385.33	294,936.20	526.19	2,941,847.72
Mill Owners	2,656,987.32	.....	1,683,594.62	95,890.30	1,933.65	1,781,418.57
Minnesota Implement	3,734,528.35	.....	3,400,933.53	189,568.30	33,631.68	3,615,133.51
National Retailers	1,029,882.98	.....	1,042,970.14	32,896.24	.....	1,075,866.38
Nebraska Hardware	277,076.40	.....	202,805.16	9,285.13	.....	212,090.29
Northwestern	4,543,793.15	.....	4,382,590.85	186,230.34	4,202.00	4,573,023.19

Ohio Farmers.....	4,851,338.67	.....	2,605,604.68	158,828.27	3,985.06	2,767,918.01
Ohio Hardware.....	628,051.58	.....	441,972.15	23,770.04	.....	465,742.19
Pawtucket	1,371,661.64	.....	663,862.16	76,644.87	.....	740,507.03
Pennsylvania Lumbermens	2,852,963.67	.....	1,342,466.32	116,301.41	.....	1,458,767.93
Pennsylvania Millers.....	2,120,169.85	.....	774,118.29	96,341.16	.....	870,459.45
Retail Hardware	5,009,139.31	.....	3,505,698.23	226,527.57	1,827.21	3,734,053.01
Union Fire (Neb.)	652,268.90	.....	291,681.02	20,018.93	40,079.20	351,779.15
United Mutual	3,303,439.61	.....	2,039,460.52	152,245.98	107.55	2,191,814.05
United National.....	24,371.35	.....	10,992.41	1,242.52	156.70	12,391.63
Western Millers.....	794,774.42	.....	527,891.05	31,214.81	.....	559,105.86
Totals—Mutuals.....	\$ 70,135,931.25	\$ 95.00	\$ 43,535,639.82	\$ 3,094,642.62	\$ 227,722.80	\$ 46,888,005.24
Grand Totals.....	\$2,287,768,091.81	—\$87,572,778.14	\$689,281,456.06	\$105,866,974.73	\$114,116,833.67	\$909,265,264.46

FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Aetna	\$ 10,457,453.59	\$ 1,500,000.00	\$ 9,882,806.84	\$ 21,840,254.43	\$ 49,975,250.74
Agricultural	2,924,108.40	360,000.00	3,094,629.85	6,378,738.25	13,299,044.50
Albany	376,599.62	11,250.00	351,473.19	739,322.31	2,539,490.13
Allemannia	1,040,469.80	168,000.00	1,117,426.46	2,325,896.26	5,880,904.41
Alliance	1,135,204.65	275,000.00	1,603,482.78	3,013,687.43	8,532,453.80
American Alliance	830,572.79	390,000.00	1,013,671.51	2,234,244.30	8,971,454.38
American Automobile	1,083,600.38	200,000.00	1,903,769.30	3,187,369.68	3,149,379.22
American Central	1,479,698.93	200,000.00	1,424,095.76	3,103,794.69	7,137,128.28
American Druggists'	183,891.12	90,000.00	306,052.28	579,943.40	2,125,231.62
American Eagle Fire	2,052,167.59	225,000.00	2,243,724.63	4,545,892.22	12,460,515.66
American Equitable	2,703,841.97	.....	3,041,639.63	5,745,481.60	14,005,927.03
American and Foreign	684,746.57	869,392.89	786,538.83	1,696,285.40	6,375,926.25
American Insurance	6,998,355.84	.....	6,999,256.96	14,867,005.69	33,410,702.30
American National	60,260.97	100,000.00	177,092.97	237,353.94	1,004,584.06
American Reserve	1,345,138.87	.....	971,520.40	2,416,659.27	5,603,490.66
American Union	165,537.17	10,000.00	168,896.75	334,433.92	2,462,280.25
Anchor	240,562.22	.....	1,134,497.05	1,385,059.27	1,978,549.74
Associated F. & M.	192,668.18	†669,500.00	345,664.08	1,207,832.26	598,706.47
Associated Reinsurance	143,340.51	.....	266,844.31	410,184.82	1,349,708.65
Atlas	1,090,285.02	.....	1,617,610.30	3,307,895.32	6,694,445.66
Automobile	3,300,149.79	500,000.00	3,474,798.60	7,274,948.39	21,690,292.04
Baltica	638,247.00	.....	646,032.08	1,284,279.08	2,609,596.74
Baltimore American	839,480.47	120,000.00	3,082,921.70	4,042,402.17	6,285,884.60
Bankers and Shippers	1,431,567.30	40,000.00	1,466,303.08	2,937,870.38	5,716,026.12
Birmingham (Ala.)	117,125.51	15,000.00	208,592.74	340,718.25	1,246,849.03
Birmingham (Pa.)	6,348.38	18,000.00	20,276.04	44,624.42	833,263.28
Boston	2,849,825.91	480,000.00	3,163,274.22	6,493,100.13	17,207,714.09
British America	621,621.90	.....	638,189.06	1,259,810.96	3,210,901.51
British General	258,260.27	.....	304,184.46	562,444.73	1,366,819.15
Buffalo	913,077.94	120,000.00	1,042,478.93	2,075,556.87	6,312,084.87

Caledonian-American	113,228.57	20,000.00	143,263.44	276,492.41	1,808,854.60
Caledonian	1,217,382.53	.....	1,299,650.44	2,517,032.97	3,893,995.68
California	916,960.83	150,000.00	966,884.62	2,033,845.45	5,008,424.66
Camden	2,627,567.85	400,000.00	2,474,936.57	5,502,504.42	12,111,896.34
Capital (Calif.)	69,347.84	.....	101,246.62	170,594.46	1,111,272.52
Capital (N. H.) .....	.....	5,700.00	13,221.11	18,921.11	593,676.14
Carolina	349,175.74	37,500.00	276,919.62	663,595.36	2,240,728.41
Central States .....	.....	48,000.00	3,067.14	51,067.14	1,321,142.30
Central Union	35,826.83	.....	57,736.16	93,562.99	1,273,661.15
Century	571,320.99	129,644.75	924,202.85	1,625,168.59	4,046,239.15
Christiania General	610,126.13	.....	614,959.37	1,225,085.70	2,947,331.60
Citizens	188,920.56	.....	473,340.79	662,261.35	2,902,658.70
City of New York	844,451.95	120,000.00	2,342,018.79	3,306,470.74	5,217,747.19
Columbia Fire (Ohio)	282,428.52	80,000.00	249,047.51	611,476.03	3,253,334.72
Columbia Insurance (N. J.)	387,292.54	100,000.00	629,162.74	1,116,455.28	3,424,114.59
Commerce	602,621.59	.....	1,281,600.11	1,884,221.70	3,498,354.65
Commercial Union Assur.	3,391,296.84	.....	4,034,839.41	7,426,136.25	13,352,265.47
Commercial Union Fire	526,345.27	80,000.00	511,373.30	1,117,718.57	3,136,907.10
Commonwealth	1,094,931.20	250,000.00	1,172,067.29	2,516,998.49	6,344,695.55
Concordia	932,908.38	80,000.00	628,634.08	1,641,542.46	4,748,616.61
Connecticut	2,785,997.87	362,880.00	3,115,983.22	6,264,861.09	18,585,845.48
Continental	11,368,005.06	3,509,145.30	10,926,383.38	25,803,533.74	84,844,990.71
County	218,748.06	.....	220,967.48	439,715.54	2,485,618.34
Detroit F. & M.	600,465.19	120,000.00	722,133.77	1,442,598.96	4,210,596.53
Detroit National	108,267.32	4,000.00	133,669.38	245,936.70	578,476.74
Dixie	127,235.14	.....	132,545.63	259,780.77	1,430,902.56
Dubque F. & M.	991,982.48	50,000.00	1,136,892.02	2,178,874.50	4,943,232.12
Eagle Fire of N. Y.	199,374.66	.....	319,340.72	518,715.38	2,399,806.18
Eagle Fire Insurance	1,270,021.85	81,500.00	1,304,577.37	2,656,099.22	6,534,485.79
Eagle, Star & Brit. Dom.	1,162,550.51	.....	1,284,201.91	2,446,752.42	6,055,742.80
East and West	189,487.91	60,000.00	411,267.57	660,755.48	3,113,769.58
Empire State	213,870.58	.....	263,672.54	477,543.12	2,943,085.00
Employers' Fire	1,011,260.24	.....	962,506.73	1,973,766.97	4,928,538.39
Equitable F. & M.	557,199.58	100,000.00	651,712.71	1,308,912.29	5,793,431.07

† Surplus distribution to Associated Insurance Fund, Inc.

FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Eureka-Security	\$ 749,401.06	.....	\$ 1,293,637.90	\$ 2,043,038.96	\$ 4,088,915.52
Federal Insurance.....	1,208,579.21	\$ 395,998.00	1,998,099.24	3,602,676.45	16,186,339.93
Federal Union.....	328,323.33	.....	348,334.32	676,657.65	3,034,624.13
Fidelity and Guaranty.....	1,473,606.04	.....	2,003,855.22	3,477,461.26	5,153,106.17
Fidelity-Phenix	9,616,226.49	2,633,184.55	8,968,365.28	21,217,776.32	67,388,955.55
Fire Ass'n of Philadelphia.....	4,714,367.42	424,000.00	5,916,271.85	11,054,639.27	24,045,887.51
Fireman's Fund.....	7,866,343.36	1,200,000.00	7,666,444.94	16,732,788.30	33,859,569.21
Firemen's Insurance.....	5,014,382.60	1,691,584.20	12,731,002.61	19,436,969.41	42,958,199.86
First American.....	460,407.22	.....	536,924.95	997,332.17	3,991,387.55
First National.....	372,216.20	.....	1,448,437.04	1,820,653.24	414,326.96
Franklin Fire.....	2,969,221.93	780,000.00	5,235,207.56	8,984,429.49	19,531,343.85
Franklin National.....	300,246.37	.....	346,497.58	646,744.45	3,527,103.94
Fulton	117,852.06	20,000.00	168,714.95	306,567.01	1,772,581.68
General Exchange.....	5,051,559.32	2,000,000.00	5,503,211.91	12,554,771.23	14,259,167.71
General Fire Assurance.....	589,335.69	.....	657,750.53	1,247,086.22	3,281,827.76
General, of America.....	755,277.43	*193,361.17	1,239,471.93	2,188,110.53	7,939,129.07
Girard F. & M.....	932,908.38	80,000.00	670,005.80	1,682,914.18	5,680,377.27
Glens Falls.....	3,305,148.04	800,000.00	7,067,463.28	11,172,611.32	17,250,303.86
Globe & Republic.....	1,731,779.36	.....	2,086,443.65	3,818,223.01	9,628,403.49
Globe & Rutgers.....	17,668,002.31	.....	11,681,602.51	29,699,604.82	83,544,136.16
Granite State.....	618,340.17	350,000.00	601,294.70	1,339,634.87	4,260,964.12
Great American.....	8,091,369.37	120,000.00	9,670,003.42	19,880,373.29	49,203,673.81
Halifax	354,494.71	2,119,000.00	346,641.69	701,136.40	2,658,794.40
Hanover	2,159,073.49	.....	3,663,179.53	6,462,253.02	17,462,165.10
Harmonia	425,298.68	640,000.00	879,018.95	1,394,317.63	3,981,862.60
Hartford	18,623,906.93	90,000.00	17,953,051.67	38,976,957.70	79,036,285.92
Home F. & M.....	1,198,682.21	2,400,000.00	1,307,533.01	2,706,215.22	5,816,980.64
Home Insurance.....	23,029,265.65	200,000.00	32,161,519.69	58,790,785.34	98,142,845.23
Homeland	141,968.57	3,600,000.00	285,290.47	427,259.04	2,541,147.33
Homestead	242,583.78	32,500.00	316,921.89	592,005.67	1,777,470.59

Hudson	960,965.48	.....	822,497.89	1,783,463.37	2,432,784.59
Imperial Assurance.....	523,419.05	100,000.00	829,463.25	1,452,882.30	3,819,430.20
Importers & Exporters.....	589,482.99	50,000.00	740,076.45	1,379,559.44	2,430,263.66
Indemnity Mut. Marine.....	331,735.29	.....	384,274.98	716,010.27	1,073,021.26
Industrial	11,928.63	3,500.00	7,740.06	23,168.69	52,072.53
Ins. Co. of North Amer.....	10,899,740.39	2,400,000.00	14,315,624.76	27,615,365.15	82,550,159.46
Ins. Co. of State of Pa.....	1,003,858.80	89,994.18	1,071,951.35	2,165,804.33	6,491,799.46
International	1,860,372.36	.....	1,225,031.89	3,085,404.25	8,692,682.16
Inter-Ocean	1,239,792.78	120,000.00	1,483,560.45	2,843,353.23	4,303,393.77
Jupiter General.....	53,808.94	.....	98,023.55	151,832.49	769,965.40
Kyodo	284,519.10	.....	197,627.83	482,146.98	620,764.86
Law Union & Rock.....	408,858.86	.....	530,555.25	939,414.11	2,693,574.57
Lincoln	1,789,552.63	100,000.00	2,029,966.43	3,919,519.06	6,270,780.66
Lion	145,176.48	.....	567,533.96	712,710.44	282,342.06
Liverpool & London & Globe.....	4,520,948.64	.....	5,726,611.82	10,247,560.46	20,369,404.89
London Assurance Corp.....	1,730,947.43	.....	2,335,608.21	4,066,555.64	7,592,070.39
London & Lancashire.....	1,254,080.86	.....	2,196,591.59	3,450,672.45	8,127,825.53
London & Prov. Marine & Gen'l.....	234,212.67	.....	223,189.40	457,402.07	1,124,637.01
London & Scottish.....	196,339.91	.....	234,528.94	430,868.85	1,776,413.15
Lumbermen's	785,587.85	200,000.00	1,000,594.13	1,986,181.98	4,859,658.64
Manhattan F. & M.....	268,692.66	.....	340,062.03	608,754.69	2,633,362.71
Marine	504,945.56	.....	1,570,090.21	2,075,035.77	4,919,833.62
Maryland	188,250.97	.....	274,196.58	462,447.55	2,777,445.67
Massachusetts F. & M.....	286,976.61	50,000.00	311,903.35	648,879.96	2,904,709.13
Mechanics' (Pa.).....	932,908.38	48,000.00	672,455.48	1,653,363.86	4,223,496.98
Mechanics & Traders.....	650,534.90	.....	668,705.67	1,319,240.57	4,732,692.38
Mercantile	1,062,406.05	250,000.00	1,240,263.73	2,552,669.78	6,296,456.45
Merchants Fire Assurance.....	1,386,119.86	370,000.00	2,749,400.29	4,505,520.15	13,593,876.09
Merchants Fire (Colo.).....	273,272.04	24,000.00	394,336.07	691,608.11	1,750,534.99
Merchants Insurance (R. I.).....	1,149,796.30	.....	684,542.47	1,834,338.77	3,080,224.26
Mercury	985,867.81	.....	992,094.93	1,977,962.74	4,368,379.15
†Metropolitan	1,057,426.41	.....	1,472,616.34	2,530,042.75	3,957,876.55
Michigan F. & M.....	794,462.66	60,000.00	708,556.81	1,563,019.47	4,209,762.41

*To Policyholders.

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Milwaukee Mechanics'	\$ 2,332,270.96	\$ 160,000.00	\$ 2,296,972.17	\$ 4,789,243.13	\$ 12,216,764.48
Minneapolis F. & M. ....	.....	45,000.00	90,563.89	135,563.89	1,588,694.43
Monarch	890,116.68	.....	1,281,977.17	2,172,093.85	4,332,675.75
National American	146,943.25	60,000.00	216,985.48	423,928.73	1,897,760.34
National-Ben Franklin	932,908.38	80,000.00	660,641.76	1,673,550.14	4,541,476.63
National Fire, Hartford	8,757,200.62	1,000,000.00	8,963,003.73	18,720,204.35	43,429,595.73
National Insurance (Colo.)	16,301.40	3,500.00	30,870.25	50,671.65	154,827.86
National Liberty	3,872,388.32	399,975.60	5,468,748.48	9,741,112.40	22,723,152.89
National Reserve	648,751.66	.....	607,634.56	1,256,446.22	2,812,364.81
National Security	198,171.65	10,000.00	303,683.42	511,855.07	2,715,827.42
National Union	4,615,154.50	.....	3,995,079.91	8,610,234.41	17,166,899.30
Netherlands	263,389.39	.....	373,718.11	637,107.50	1,668,985.34
Newark	1,533,255.51	200,000.00	1,718,821.13	3,452,076.64	9,292,664.43
New Brunswick	696,250.45	90,000.00	1,193,324.37	1,979,574.82	4,431,058.53
New England	199,646.88	20,000.00	282,900.80	502,547.68	1,647,151.82
New Hampshire	2,220,802.83	570,487.94	2,618,036.09	5,409,326.86	13,415,320.30
New India	252,686.85	.....	217,219.99	469,906.84	1,136,465.93
New York Fire	1,283,414.69	.....	1,707,680.90	2,991,095.59	8,271,299.33
New York Underwriters	553,734.87	60,000.00	541,527.64	1,155,262.51	7,511,603.47
New Zealand	228,310.02	.....	280,042.95	508,352.97	1,608,965.74
Niagara	2,824,831.79	800,000.00	3,932,008.62	7,556,840.41	21,269,104.92
North British & Mercantile	3,406,780.59	1,080,000.00	4,735,556.85	8,142,337.44	14,598,234.71
North Carolina	66,902.99	.....	273,096.02	1,419,999.01	1,131,582.49
Northern Assurance	2,286,923.29	.....	2,250,115.36	4,537,038.65	8,240,345.65
Northern Insurance	1,556,596.23	240,000.00	1,972,051.53	3,768,647.76	9,557,482.17
North River	4,258,427.94	640,000.00	4,213,844.02	9,112,271.96	23,326,254.17
North Star	957,696.94	.....	1,341,021.54	2,298,718.48	3,893,457.73
Northwestern F. & M.	309,735.80	100,000.00	456,913.19	866,648.99	2,774,181.51
Northwestern National	2,016,052.88	400,000.00	2,713,813.61	5,129,866.49	15,036,620.94
Norwich Union	1,433,850.38	1,916,106.61	3,349,956.99	6,592,916.66

FIRE INSURANCE COMPANIES

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Occidental	397,691.66	482,012.63	879,704.29	3,964,013.98
Old Colony	868,288.16	80,000.00	878,406.16	1,826,694.32	7,873,080.90
Orient	908,012.73	.....	1,374,369.72	2,282,382.45	7,458,719.80
Pacific National	302,302.47	.....	418,535.76	720,838.23	3,830,954.77
Palatine	812,795.88	.....	963,824.51	1,776,620.39	3,785,779.45
Patriotic	443,904.17	.....	410,670.86	854,575.03	2,436,688.68
Pearl Assurance	376,155.63	.....	486,948.34	863,103.97	4,855,581.03
Pennsylvania	2,639,457.58	550,000.00	2,884,754.54	6,074,212.12	14,472,364.41
Philadelphia F. & M.	630,852.62	100,000.00	795,917.06	1,526,769.68	4,891,611.29
Phoenix Assurance	1,695,196.92	.....	2,277,687.15	3,972,884.07	8,321,091.47
Phoenix Insurance	4,616,796.47	1,296,306.52	5,274,482.45	11,137,585.44	35,097,737.61
Pilot Reinsurance	592,868.96	81,000.00	537,397.70	1,211,266.66	5,001,974.96
Potomac	924,556.99	.....	785,347.41	1,709,904.40	3,356,174.90
Providence Washington	2,735,105.02	240,000.00	4,969,306.10	7,944,411.12	12,408,334.94
Provident	75,117.89	.....	77,473.68	152,591.57	1,392,501.08
Prudential	1,086,703.72	125,000.00	1,247,873.30	2,459,577.02	4,935,565.92
Prudential Re- & Coins	2,205,387.82	.....	2,520,271.16	4,725,658.98	9,305,334.63
Queen	3,566,312.46	400,000.00	3,997,998.05	7,964,310.51	23,378,894.28
Reliable	106,989.25	45,000.00	151,945.93	303,935.18	1,425,317.03
Reliance	110,687.58	.....	174,410.20	285,097.78	2,081,156.85
Republic Insurance	827,355.35	100,000.00	880,591.31	1,807,946.66	6,223,247.51
Retailers .....	.....	14,000.00	12,112.50	26,112.50	371,805.10
Rhode Island	1,472,365.41	.....	981,418.48	2,453,783.89	4,381,774.11
Richmond	762,527.56	70,000.00	949,310.41	1,781,837.97	5,553,469.15
Rochester American	305,743.69	100,000.00	360,162.76	765,906.45	3,545,844.54
Rocky Mountain	17,916.58	13,750.00	89,698.01	121,364.59	692,269.28
Rossia	3,087,105.84	.....	3,031,541.73	6,118,647.57	12,256,566.42
Royal Exchange Assur.	1,298,819.15	.....	2,371,922.15	3,670,741.30	4,920,809.90
Royal Insurance	4,512,863.40	.....	10,003,837.09	14,516,200.49	23,467,501.08
Safeguard	188,808.83	.....	294,363.08	483,171.91	2,451,868.93
St. Paul F. & M.	6,332,888.20	960,000.00	6,428,213.53	13,721,101.73	33,625,819.94
Scottish Union & National	1,976,184.73	.....	1,752,500.29	3,728,685.02	8,847,307.06
Seaboard F. & M.	591,284.28	.....	533,242.81	1,124,527.09	3,297,781.12
Security Fire	201,532.52	60,000.00	413,373.49	674,906.01	2,146,930.31

TABLE 4.—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Security Insurance	\$ 2,403,595.83	\$ 280,000.00	\$ 2,552,930.00	\$ 5,336,525.83	\$ 11,019,802.01
Sentinel	201,147.93	60,000.00	214,366.55	475,514.48	2,564,995.60
Skandia	672,135.79	.....	911,208.02	1,583,343.81	2,379,794.22
Skandinavia	531,956.81	.....	424,987.79	956,944.60	1,929,081.75
South British	73,753.71	.....	68,815.45	142,569.16	935,965.12
South Carolina	251,923.29	7,500.00	274,043.41	533,466.70	983,571.06
Southern Fire	459,839.12	.....	728,221.43	1,188,060.55	3,509,318.56
Springfield F. & M.	7,072,681.67	900,000.00	6,315,701.95	14,288,383.62	31,407,814.23
Standard Fire	727,841.39	.....	508,843.81	1,536,685.20	4,838,176.05
Standard Insurance	586,794.67	.....	559,958.36	1,146,753.03	6,438,475.07
Standard Marine	336,106.22	.....	1,476,284.82	1,812,391.04	3,377,176.81
Star	896,945.23	.....	1,046,085.73	1,943,030.96	5,333,004.75
State Assurance	409,458.78	.....	486,508.54	895,967.32	1,713,150.54
Stuyvesant	349,835.07	15,000.00	2,123,023.56	2,487,858.63	3,627,448.69
Sun Insurance Office	1,791,032.03	.....	2,402,311.83	4,193,343.86	6,811,775.10
Sun Underwriters	340,966.95	.....	344,406.33	685,373.28	1,543,791.81
Superior	583,067.75	80,000.00	659,911.48	1,322,979.23	4,268,478.33
Sussex	985,793.81	.....	979,986.35	1,965,780.16	3,523,515.16
Stea F. & L.	810,875.05	.....	589,803.63	1,400,678.68	2,108,385.03
Swiss Reinsurance	1,541,702.20	.....	2,014,365.32	3,556,067.52	7,588,624.73
Transcontinental	300,246.87	.....	342,470.14	642,717.01	3,639,697.87
Travelers	4,019,759.02	.....	5,735,930.56	9,755,689.58	16,311,162.98
Twin City	145,227.37	20,000.00	136,295.04	301,522.41	1,497,839.31
Union Assur. Soc.	670,019.77	.....	775,508.24	1,445,528.01	2,768,685.49
Union Fire (Paris)	635,407.25	.....	382,553.55	1,017,960.80	1,543,458.95
Union Insurance	350,272.48	.....	623,917.70	974,190.18	3,573,697.08
Union Marine	255,875.08	.....	432,339.93	688,215.01	2,399,072.09
Union & Phenix Espanol	462,958.95	.....	445,180.31	908,139.26	2,034,299.96
United Firemen's	516,551.39	100,000.00	794,639.88	1,411,191.27	4,186,646.30
United States Fire	5,877,133.69	575,000.00	5,933,304.00	12,385,437.69	29,610,680.97

Universal Insurance.....	1,203,955.40	.....	424,375.95	1,628,331.35	4,028,787.98
Urbaine	1,276,920.34	.....	1,165,570.99	2,442,491.33	4,500,449.52
Utah Home.....	161,707.15	24,000.00	324,128.70	509,835.85	1,605,274.12
Victory	110,465.14	.....	130,059.32	240,525.06	1,945,013.40
Virginia F. & M.....	661,574.06	15,000.00	443,001.49	1,119,575.55	2,906,523.80
Westchester	4,725,758.09	225,000.00	4,270,486.80	9,221,244.89	21,449,471.93
Western Assurance	990,249.48	.....	1,169,589.70	2,159,839.18	5,179,692.73
Western Fire	252,826.93	.....	275,328.80	528,255.73	1,450,888.13
World F. & M.....	680,408.65	.....	455,281.80	1,135,690.45	4,308,457.81
Yorkshire	1,171,063.42	.....	1,087,488.04	2,258,551.46	4,615,081.11
Zurich	227,113.54	.....	179,946.81	407,060.35	900,008.67
Totals.....	\$381,960,590.73	\$ 48,530,155.10	\$451,209,342.86	\$881,700,088.69	\$2,110,766,457.95

MUTUAL FIRE COMPANIES

Atlantic	\$ 124,080.10	\$ 85,694.30	\$ 229,477.21	\$ 439,251.61	\$ 739,055.34
Berkshire	240,717.55	98,279.97	245,181.28	584,178.80	804,605.00
Central Manufacturers'	1,156,545.21	929,715.20	1,070,491.11	3,156,751.52	4,277,120.60
Commercial	2623.03	1,435.67	5,261.59	9,320.29	58,412.38
Farmers'	345,556.02	.....	375,445.76	721,001.78	2,310,834.76
Fitchburg	219,555.46	128,121.06	300,510.48	648,187.00	768,050.96
Glen Cove	212,245.73	63,923.56	204,676.82	480,846.11	504,991.05
Grain Dealers	596,810.09	378,868.57	699,410.86	1,675,089.52	2,782,852.54
Hardware Dealers'	1,368,026.30	1,331,264.47	934,256.29	3,633,547.06	4,139,233.60
Indiana Lumbermen	494,648.38	428,331.46	409,149.07	1,332,128.91	2,275,176.57
Lumbermen's	765,930.02	605,039.49	640,404.76	2,011,374.27	2,137,447.50
Michigan Millers	935,073.12	597,128.03	1,005,281.09	2,537,482.24	4,206,458.55
Millers Mutual, Ill.	494,246.06	425,001.80	494,625.01	1,413,872.87	2,238,307.64
Millers Mutual, Pa.	145,479.92	206,487.48	185,403.03	537,370.43	1,419,761.41
Millers Mutual, Texas ..	318,813.11	238,148.73	254,581.17	811,543.01	1,364,380.42
Millers National	1,109,112.27	508,299.60	1,310,010.16	2,927,422.03	5,787,458.27
Mill Owners	698,346.50	497,279.11	820,482.03	2,016,107.64	2,422,298.25
Minnesota Implement	1,332,360.79	1,288,734.89	940,535.29	3,561,630.97	3,788,030.89
National Retailers	378,392.81	241,181.48	375,093.91	995,268.20	1,110,481.16
Nebraska Hardware	92,233.35	70,399.83	52,785.95	215,419.13	273,747.56

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Northwestern	\$ 2,104,210.23	\$ 1,060,971.83	\$ 1,781,883.39	\$ 4,947,065.45	\$ 4,169,750.89
Ohio Farmers	1,509,997.60	.....	1,541,337.70	3,051,335.30	4,567,921.38
Ohio Hardware	273,407.53	196,038.35	150,917.77	620,363.65	473,430.12
Pawtucket	276,338.00	160,399.70	292,571.93	729,309.63	1,382,859.04
Pennsylvania Lumbermens	559,836.95	399,803.29	421,507.86	1,381,148.10	2,930,583.50
Pennsylvania Millers	220,762.61	333,789.02	205,218.09	759,769.72	2,230,859.58
Retail Hardware	1,408,689.90	1,352,644.16	1,030,781.37	3,792,115.43	4,951,076.89
Union Fire (Neb.)	198,574.26	43,820.13	210,018.80	452,413.19	551,634.86
United Mutual	743,371.51	680,357.44	595,005.15	2,018,734.10	3,476,519.56
United National	3,236.29	3,192.66	7,948.89	14,377.84	22,385.14
Western Millers	200,702.62	174,457.59	206,625.41	581,785.62	772,094.66
Totals—Mutuals	\$ 18,530,523.32	\$ 12,528,808.87	\$ 16,996,879.23	\$ 48,056,211.42	\$ 68,937,820.07
Grand Totals	\$400,491,114.05	\$ 61,058,963.97	\$468,206,222.09	\$929,756,300.11	\$2,179,704,278.02

FIRE INSURANCE COMPANIES

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TABLE 5—FIRE INSURANCE COMPANIES—ASSETS—DECEMBER 31, 1932

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Aetna	\$ 1,035,000.00	.....	\$ 22,701,257.05	\$ 21,455,800.00	\$ 4,494,366.58	\$ 49,686,423.63
Agricultural	314,818.42	621,887.73	3,416,947.99	17,744,255.50	1,725,984.00	13,823,893.64
Albany .....	.....	248,587.50	1,281,642.47	1676,983.00	255,572.48	2,462,785.45
Allemania	220,562.25	2,044,620.00	11,117,559.45	11,381,575.86	542,811.01	5,307,128.57
Alliance .....	.....	.....	3,799,039.55	12,935,635.88	1,877,676.08	8,606,351.51
American Alliance .....	.....	.....	4,259,198.00	14,318,132.00	248,139.80	8,825,469.80
American Automobile .....	.....	.....	31,923,901.68	1197,371.00	940,428.12	3,061,700.80
American Central .....	.....	.....	5,639,956.54	1362,434.12	1,038,165.37	7,040,556.03
American Druggists'	808,579.50	.....	11,144,360.13	145,400.00	135,782.70	2,129,122.33
American Eagle Fire .....	.....	.....	32,521,704.60	18,459,016.00	1,471,669.17	12,452,389.17
American Equitable .....	.....	128,950.00	31,802,369.87	17,635,979.11	1,589,186.42	11,156,485.40
American and Foreign .....	.....	.....	33,231,886.49	11,433,709.00	1,243,239.03	5,908,634.52
American Insurance	4,658,150.00	1,745,772.50	36,906,545.55	112,867,993.55	3,972,433.23	30,150,894.83
American National .....	.....	.....	469,507.00	1366,180.00	57,567.87	893,254.87
American Reserve .....	.....	3,605.00	31,655,737.74	12,327,584.12	559,780.75	4,546,707.61
American Union	13,353.23	265,705.00	3943,139.00	1799,200.00	360,074.80	2,381,472.03
Anchor .....	.....	.....	11,008,372.00	1460,600.00	464,812.94	1,933,784.94
Associated F. & M.	50,000.00	.....	289,307.01	194,915.60	135,191.01	569,413.62
Associated Reinsurance .....	.....	.....	3658,881.00	1572,480.00	51,395.09	1,282,756.09
Atlas .....	.....	.....	34,713,242.65	1491,860.00	1,143,110.33	6,348,213.18
Automobile	71,200.00	39,400.00	37,644,219.99	18,339,933.00	3,890,583.06	19,985,336.05
Baltica .....	.....	124,600.00	32,424,781.20	.....	102,637.71	2,652,028.91
Baltimore American	122,147.90	87,500.00	3988,919.72	12,368,916.02	1,353,806.15	4,921,289.79
Bankers and Shippers	1,570.18	.....	32,289,552.29	12,148,692.50	936,894.29	5,376,709.26
Birmingham (Ala.)	184,847.00	101,362.00	1475,995.26	1270,011.79	114,754.60	1,146,970.65
Birmingham (Pa.)	24,000.00	225,150.50	1332,930.00	142,000.00	101,745.01	825,825.51
Boston	1,364,000.00	73,500.00	16,306,552.05	113,322,320.05	1,715,600.50	22,782,272.60
British America .....	.....	.....	5736,263.09	11,547,916.00	319,698.34	2,603,877.43

¹Convention. ²Market, December 31, 1932. ³Amortized.

TABLE 5--FIRE INSURANCE COMPANIES--ASSETS DECEMBER 31, 1932--Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total	
						Admitted Assets	Assets
British General.....	.....	.....	\$ 31,099,037.42	\$ 17,450.00	\$ 128,431.81	\$	1,244,919.23
Buffalo.....	\$ 1,535,012.11	\$ 588,230.00	2,766,031.25	155,482.00	1,001,892.71		6,046,648.07
Caledonian-American.....	.....	21,000.00	1,190,238.00	148,404.00	225,742.94		1,685,384.94
Caledonian.....	.....	.....	2,760,669.00	1342,150.00	661,256.10		3,764,075.10
California.....	967,603.03	535,025.55	2,853,171.77	197,069.00	514,044.08		5,066,913.43
Camden.....	853,025.99	1,575,292.50	3,586,024.45	15,321,129.07	1,052,504.50		12,387,976.51
Capital (Calif.).....	71,156.09	10,500.00	382,504.63	145,100.00	162,783.79		1,113,046.51
Capital (N. H.).....	.....	160,200.00	171,212.01	174,955.00	115,840.09		522,207.10
Carolina.....	33,553.98	365,235.00	11,234,692.00	1334,075.00	242,546.85		2,230,102.83
Central States.....	.....	58,500.00	1837,995.00	1307,195.00	42,084.44		1,345,774.44
Central Union.....	.....	8,500.00	561,654.19	1511,050.00	147,551.01		1,228,755.20
Century.....	.....	.....	32,233,117.69	1876,252.00	415,102.36		3,524,472.05
Christiania General.....	.....	.....	31,383,147.70	11,191,332.50	145,055.75		2,719,535.95
Citizens.....	.....	.....	31,472,443.00	1456,601.25	890,651.97		2,819,696.22
City of New York.....	.....	9,176.00	11,648,418.00	12,662,283.00	1,183,507.26		5,503,384.26
Columbia Fire (Ohio).....	80,000.00	2,750.00	31,294,115.52	11,390,608.00	251,715.31		3,019,188.83
Columbia Insurance (N. J.).....	.....	.....	2,532,046.42	1398,741.11	374,701.82		3,305,489.35
Commerce.....	.....	95,075.00	31,625,052.10	11,387,397.77	394,941.88		3,502,466.75
Commercial Union Assur.....	1,989,044.00	46,700.00	37,066,579.93	1451,055.00	3,996,821.32		13,550,200.25
Commonwealth.....	.....	.....	2,290,846.12	3111,850.00	395,240.24		2,997,936.36
Concordia.....	.....	173,500.00	35,555,053.54	1267,100.00	615,966.42		6,438,119.96
Connecticut.....	10,000.00	872,500.00	2,533,600.64	1,716,274.00	600,763.91		5,024,138.55
Continental.....	1,768,160.72	.....	311,064,165.00	14,259,698.00	3,035,975.61		19,272,338.61
County.....	66,351.63	4,000.00	14,037,680.00	163,589,586.00	5,460,665.46		84,856,092.18
Detroit F. & M.....	688,779.39	1,927,198.12	11,269,595.00	1949,354.00	153,604.77		2,442,905.40
Detroit National.....	320,207.58	152,980.52	20,750.00	1322,840.00	215,262.06		4,126,654.57
Dixie.....	529,486.57	52,682.12	233,754.35	1200,342.00	416,630.32		1,492,895.36
Dubuque F. & M.....	76,756.22	363,038.47	12,503,505.50	1922,087.50	970,102.86		4,835,490.55
Eagle Fire of N. Y.....	31,689,228.18	1570,487.50	168,117.07		2,427,832.75

FIRE INSURANCE COMPANIES

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Eagle Fire Insurance.....	522,513.39	160,400.00	3416,090.91	13,100,507.30	129,224.00	4,328,735.60
Eagle, Star & Brit. Dom.....	.....	.....	34,745,435.00	1336,201.00	865,999.67	5,947,635.67
East and West.....	6,993.34	233,800.00	11,563,690.00	1,038,262.00	286,456.62	3,129,201.96
Empire State.....	.....	.....	31,868,036.38	1748,544.25	209,912.41	2,826,493.04
Employers' Fire.....	.....	.....	12,638,430.00	1992,366.00	674,264.62	4,305,060.62
Equitable F. & M.....	2,000.00	.....	22,916,981.00	1,177,244.00	1,679,663.63	6,355,888.63
Eureka-Security.....	275,567.22	20,896.84	11,656,893.75	1,352,932.33	541,530.97	3,847,821.11
Federal Insurance.....	.....	.....	39,187,886.98	14,092,174.82	2,809,362.06	16,089,423.86
Federal Union.....	.....	.....	22,032,636.69	1349,181.00	630,985.81	3,012,803.50
Fidelity and Guaranty.....	355,000.00	.....	22,148,674.94	11,264,226.29	1,020,019.33	4,787,920.56
Fidelity-Phenix.....	1,738,160.71	.....	38,442,495.00	152,973,139.00	4,083,280.95	67,242,175.66
Fire Ass'n of Philadelphia.....	282,398.62	2,674,801.10	18,667,862.39	16,732,699.50	2,762,177.77	21,119,939.38
Fireman's Fund.....	1,456,614.00	3,320,345.84	313,134,482.52	10,773,786.12	3,844,382.33	32,529,610.82
Fireman's Insurance.....	4,358,094.86	1,671,838.23	17,047,397.00	127,692,514.55	1,945,726.78	42,715,571.42
First American.....	25,390.67	.....	31,126,779.00	12,193,717.00	585,003.13	3,930,889.80
First National.....	.....	.....	3381,717.03	.....	37,061.37	418,778.40
Franklin Fire.....	167,120.52	.....	18,123,369.00	18,400,888.00	1,837,342.67	18,528,720.19
Franklin National.....	.....	.....	31,314,661.20	11,190,710.75	654,985.36	3,160,357.31
Fulton.....	.....	29,900.00	31,317,206.00	1230,130.00	117,218.92	1,694,454.92
General Exchange.....	.....	.....	38,740,146.80	13,783,117.26	1,685,740.22	14,209,004.28
General Fire Assurance.....	.....	.....	31,787,477.00	1775,947.00	554,438.99	3,117,862.99
General of America.....	26,643.18	475,547.43	34,680,319.48	1922,010.00	1,470,012.09	7,574,432.18
Girard F. & M.....	.....	352,875.00	12,043,620.00	12,933,525.00	699,310.37	6,049,330.27
Glens Falls.....	764,820.76	908,237.78	34,468,876.32	18,665,148.98	2,556,875.90	17,363,959.74
Globe & Republic.....	375,705.13	24,500.00	11,811,774.98	13,869,403.29	1,094,948.17	7,176,331.57
Globe & Rutgers.....	.....	121,700.00	12,706,066.50	148,616,518.50	10,455,845.06	71,900,130.06
Granite State.....	122,037.65	85,743.69	13,195,241.50	1355,564.00	378,192.00	4,136,778.84
Great American.....	.....	.....	314,434,505.00	129,287,030.00	4,178,924.74	47,900,459.74
Halifax.....	.....	.....	11,136,494.00	1969,940.00	298,044.38	2,404,478.38
Hanover.....	.....	260,000.00	35,222,011.00	19,095,529.00	2,639,296.07	17,217,836.07
Harmonia.....	.....	76,400.00	11,498,387.00	11,756,665.00	412,567.84	3,744,019.84
Hartford.....	3,760,230.10	1,695,253.00	35,199,020.00	135,624,210.25	9,184,696.33	85,463,409.68
Home F. & M.....	5,000.00	.....	33,184,165.73	11,035,807.10	926,828.57	5,452,990.13
Home Insurance.....	.....	.....	32,705,541.00	145,125,776.00	20,199,020.08	98,030,337.08

¹Convention. ²Market, December 31, 1932. ³Amortized. ⁴Book.

FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Homeland .....	.....	.....	\$ 31,664,306.84	\$ 1584,360.00	\$ 273,653.82	\$ 2,522,320.66
Homestead .....	.....	\$ 53,210.00	1414,130.00	1731,464.00	486,344.20	1,685,148.20
Hudson .....	.....	96,000.00	31,010,662.25	1665,901.50	288,319.29	2,060,883.04
Imperial Assurance .....	.....	.....	32,900,838.59	1482,073.13	368,266.67	3,751,178.39
Importers & Exporters .....	.....	210,750.00	556,516.87	11,209,485.14	376,586.99	2,353,339.00
Indemnity Mut. Marine .....	.....	.....	898,560.80	.....	191,574.17	1,090,134.97
Industrial .....	.....	.....	451,797.35	.....	499.76	52,297.11
Ins. Co. of North Amer.	\$ 4,442,589.90	28,425.00	125,391,395.94	146,720,901.31	8,773,056.81	85,356,368.96
Ins. Co. of State of Pa.	200,000.00	.....	12,014,656.50	12,888,629.14	1,073,789.39	6,177,075.03
International .....	.....	278,000.00	3931,050.30	14,878,040.75	549,722.31	6,636,813.36
Inter-Ocean	88,497.43	657,440.00	2,333,887.92	2133,840.63	737,745.16	4,001,411.14
Jupiter General .....	.....	.....	3648,252.00	.....	131,659.29	779,911.29
Kyodo .....	.....	.....	3569,661.00	.....	64,349.44	634,010.44
Law Union & Rock .....	.....	.....	31,801,262.50	1320,770.00	419,565.30	2,541,597.80
Lincoln	96,865.00	734,817.87	31,365,300.44	11,505,011.70	784,307.47	4,486,302.48
Lion .....	.....	.....	1188,000.00	.....	71,021.36	259,021.36
Liverpool & London & Globe	714,463.24	344,253.72	311,366,657.13	13,467,522.00	3,931,027.64	19,823,923.79
London Assurance Corp. ....	.....	20,000.00	34,735,265.01	1,427,456.00	1,305,353.38	7,488,074.39
London & Lancashire .....	.....	.....	35,155,225.00	11,122,232.00	1,518,012.31	7,795,469.31
London & Prov. Marine & Gen'l .....	.....	.....	1774,478.70	1136,144.75	213,745.47	1,124,368.92
London & Scottish .....	.....	.....	11,546,510.00	1375.00	216,420.12	1,763,305.12
Lumbermen's	125,975.33	531,987.00	2,034,137.51	11,123,826.09	823,407.10	4,649,333.03
Manhattan F. & M. ....	.....	.....	31,925,212.74	1436,250.00	266,138.34	2,627,601.08
Marine .....	.....	.....	32,982,946.65	1347,238.10	1,665,590.66	4,965,715.41
Maryland .....	.....	.....	3831,465.00	11,563,167.00	373,533.32	2,768,105.32
Massachusetts F. & M. ....	.....	.....	31,216,829.00	11,561,571.00	102,564.30	2,880,964.30
Mechanics' (Pa.)	498,209.66	388,535.00	12,417,680.00	1930,892.00	343,153.36	4,578,470.02
Mechanics & Traders	23,600.00	.....	31,671,515.20	12,123,122.63	895,715.66	4,713,853.49
Mercantile .....	.....	.....	35,453,933.40	1270,320.00	590,241.40	6,319,494.80
Merchants Fire Assurance	23,476.00	2,099,283.00	3753,054.00	18,378,548.00	858,001.83	12,112,362.83

Merchants Fire (Colo.).....	11,808.58	293,210.48	21,226,193.70	.....	210,195.33	1,741,414.09
Merchants Insurance (R. I.).....	.....	.....	31,574,563.55	11,035,280.00	503,436.43	3,113,269.98
Mercury.....	.....	299,750.00	13,264,349.89	16,900.00	504,106.53	4,075,106.42
†Metropolitan.....	.....	.....	17,749,523.86	11,723,144.95	287,608.89	3,760,277.70
Michigan F. & M.....	38,342.67	582,915.48	32,079,032.71	1968,715.00	213,539.66	3,882,565.52
Milwaukee Mechanics'.....	468,625.00	1,635,700.00	15,507,020.00	14,722,692.00	1,357,425.40	13,691,462.40
Minneapolis F. & M.....	.....	15,000.00	1796,268.00	1476,575.00	287,476.34	1,575,319.34
Monarch.....	457,698.43	280,371.19	31,481,536.42	1908,771.00	618,899.08	3,747,270.12
National American.....	65,374.72	634,333.34	1773,416.26	369,618.74	199,582.18	1,742,925.24
National-Ben Franklin.....	221,391.83	785,666.00	12,012,896.00	11,319,468.00	608,773.79	4,948,189.62
National Fire, Hartford.....	949,044.46	893,252.71	318,492,935.61	17,165,451.00	6,178,724.99	43,679,408.77
National Insurance (Colo.).....	.....	87,210.02	441,240.44	.....	26,237.17	154,687.63
National Liberty.....	.....	1,451,950.00	24,926,198.39	10,255,085.90	2,686,949.96	19,318,094.25
National Reserve.....	63,685.44	395,568.02	11,311,473.00	1285,538.00	335,584.46	2,391,848.92
National Security.....	.....	100.00	11,908,518.01	1277,150.00	361,009.25	2,546,777.26
National Union.....	1,014,777.47	1,120,440.00	16,811,337.37	12,883,215.97	1,909,386.37	13,739,157.18
Netherlands.....	.....	.....	31,469,515.00	.....	178,065.42	1,647,580.42
Newark.....	185,000.00	162,300.00	36,100,487.60	11,424,644.00	1,234,283.55	9,106,715.15
New Brunswick.....	250,000.00	312,800.00	12,117,245.00	11,118,084.00	606,339.59	4,404,468.59
New England.....	.....	207,942.81	532,178.56	1537,093.80	99,300.11	1,376,516.38
New Hampshire.....	362,750.00	19,880.00	19,669,146.00	14,647,251.01	1,389,736.64	16,088,763.65
New India.....	.....	223,150.00	3806,671.88	.....	144,612.65	1,174,434.53
New York Fire.....	.....	273,650.00	31,332,262.36	13,901,432.17	983,281.35	6,490,625.88
New York Underwriters.....	.....	76,107.50	3,829,835.00	11,425,023.00	2,101,520.41	7,432,475.91
New Zealand.....	275,000.00	.....	31,306,934.50	.....	107,229.29	1,689,163.79
Niagara.....	.....	6,000.00	34,956,637.00	114,380,991.00	1,972,881.15	21,316,509.15
North British & Mercantile.....	.....	.....	31,380,991.55	11,083,079.50	2,171,137.46	14,835,208.51
North Carolina.....	.....	.....	449,933.00	1593,000.00	83,763.45	1,126,696.45
Northern Assurance.....	266,250.00	.....	15,734,700.00	1961,538.00	1,190,151.64	8,152,639.64
Northern Insurance.....	.....	104,075.00	32,884,198.10	14,819,895.88	1,463,216.48	9,271,385.46
North River.....	4,549.36	657,249.00	34,563,169.70	114,133,479.57	2,149,223.50	21,507,671.13
North Star.....	.....	.....	11,920,540.00	11,569,538.50	479,613.93	3,963,692.43
Northwestern F. & M.....	271,572.85	394,419.71	11,573,446.59	1184,742.50	345,795.79	2,769,977.44

†Convention. ²Market, December 31, 1932. ³Amortized. *Book. †Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Northwestern National.....	\$ 776,962.72	\$ 1,798,205.00	\$ 28,166,492.11	\$ 21,224,888.75	\$ 1,374,420.28	\$ 13,340,968.86
Norwich Union.....	175,000.00	.....	35,351,012.07	1135,382.50	817,240.97	6,518,635.54
Occidental .....	.....	.....	32,938,512.04	1472,625.94	367,706.82	3,778,244.80
Old Colony.....	.....	6,500.00	3,649,577.52	2,431,240.37	2,565,681.39	8,652,999.28
Orient	470,845.79	.....	33,065,500.52	12,065,082.50	789,815.84	6,391,244.65
Pacific National.....	10,307.50	62,083.23	2,055,360.90	7797,767.13	445,691.74	3,371,210.50
Palatino .....	.....	.....	33,235,185.52	1167,037.50	365,700.58	3,767,923.60
Patriotic .....	.....	.....	1,827,985.00	1433,960.00	232,887.47	2,494,832.47
Pearl Assurance.....	.....	.....	22,734,946.29	1589,750.00	1514,529.14	4,839,225.43
Pennsylvania	125,000.00	.....	311,822,404.30	1,298,306.00	1,275,442.73	14,521,153.03
Philadelphia F. & M.....	.....	.....	12,016,170.00	11,523,187.50	1,303,209.98	4,842,567.48
Phoenix Assurance	219,500.00	6,000.00	36,030,987.63	1987,710.00	1,374,563.72	7,968,761.35
Phoenix Insurance.....	566,121.04	721,500.00	314,966,104.00	119,712,639.00	4,403,037.21	40,369,401.25
Pilot Reinsurance.....	.....	.....	32,407,922.37	11,353,547.00	435,264.77	4,196,734.14
Potonac .....	.....	626,250.00	12,199,650.00	1174,400.00	464,530.54	3,464,830.54
Providence Washington.....	100,000.00	.....	33,697,905.00	18,384,476.00	1,455,093.30	13,637,474.30
Provident .....	.....	.....	1860,820.00	1245,731.00	270,393.15	1,376,944.15
Prudential .....	.....	.....	34,592,812.02	.....	433,023.57	5,025,835.59
Prudential Re- & Coins.....	.....	863,550.00	36,295,993.96	11,678,175.30	531,072.25	9,368,791.51
Queen .....	.....	155,500.00	313,823,028.86	14,641,818.00	3,747,214.16	22,367,561.02
Reliable	51,580.00	32,000.00	31,024,826.00	2164,703.00	101,314.09	1,374,423.09
Reliance	23,142.25	269,875.00	1708,005.00	1228,362.50	555,191.63	1,784,576.38
Republic Insurance	816,131.70	1,211,414.28	32,002,600.48	11,267,668.63	620,548.50	5,918,363.59
Retailers	60,171.69	212,456.28	855,175.76	3,290.00	22,600.41	383,694.14
Rhode Island .....	.....	.....	31,507,098.25	12,331,307.50	697,362.52	4,535,708.27
Richmond	47,743.41	625,115.73	31,149,632.44	12,203,113.87	567,305.32	4,592,910.77
Rochester American .....	.....	.....	31,576,078.00	11,661,555.00	139,600.14	3,377,233.14
Rocky Mountain.....	224,222.88	38,624.24	317,969.84	33,892.43	38,820.18	653,529.57
Rossia	529,829.00	50,161.00	32,738,049.12	13,332,784.82	1,246,079.61	8,496,903.55
Royal Exchange Assur.....	13,207,583.16	11,069,862.50	397,603.52	4,675,049.18

FIRE INSURANCE COMPANIES

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Royal Insurance.....	2,343,500.00	\$11,052,334.24	15,659,179.00	3,955,266.97	23,010,280.21
Safeguard .....	.....	.....	\$1,427,797.50	1704,278.00	202,114.57	2,334,190.07
St. Paul F. & M.....	1,240,681.46	1,928,185.12	118,940,475.90	16,253,174.76	3,295,077.12	31,657,594.36
Scottish Union & National.....	439,558.87	717,742.50	44,470,223.33	11,974,656.50	1,093,131.02	8,695,312.22
Seaboard F. & M.....	.....	.....	11,405,557.50	1889,401.00	333,578.38	2,628,536.88
Security Fire	209,554.24	908,432.03	1546,260.87	1104,500.00	265,025.71	2,093,772.85
Security Insurance	635,098.95	832,450.00	13,299,977.95	15,870,001.28	945,336.83	11,583,365.01
Sentinel .....	.....	.....	11,639,128.03	1524,033.00	229,953.48	2,393,114.51
Skandia .....	.....	87,750.00	32,087,384.40	.....	154,787.52	2,329,921.92
Skandinavia .....	.....	505,000.00	11,093,139.63	151,500.00	213,525.93	1,863,165.56
South British .....	.....	.....	\$915,466.21	.....	37,063.17	962,519.38
South Carolina.....	49,665.32	162,428.26	\$261,706.36	1335,632.46	136,895.51	946,327.91
Southern Fire.....	.....	.....	11,316,870.00	11,723,004.50	288,335.44	3,328,209.94
Springfield F. & M.....	614,356.96	1,604,728.90	39,783,463.17	115,938,062.83	3,714,083.32	31,654,697.18
Standard Fire.....	.....	.....	32,489,742.31	11,357,925.00	860,416.27	4,708,083.58
Standard Insurance.....	.....	.....	1,618,405.65	11,947,176.00	2,400,123.05	5,965,404.70
Standard Marine .....	.....	148,363.65	\$2,143,619.74	1515,000.00	746,383.89	3,553,367.28
Star .....	.....	.....	\$3,749,270.52	1521,385.00	858,498.84	5,129,154.36
State Assurance.....	.....	.....	\$1,283,137.00	1205,864.00	219,973.03	1,708,974.03
Stuyvesant	57,033.24	50,856.73	\$868,707.43	11,510,609.14	647,995.14	3,135,201.68
Sun Insurance Office.....	.....	.....	\$4,825,489.00	1577,216.00	1,160,720.91	6,563,425.91
Sun Underwriters .....	.....	.....	\$1,192,817.00	1113,150.00	222,717.16	1,528,684.16
Superior	85,284.89	705,670.00	12,733,560.00	110,300.00	505,986.47	4,040,801.36
Sussex .....	.....	726,425.00	\$806,522.35	11,385,062.19	418,353.22	3,330,362.76
Svea F. & L.....	.....	15,000.00	\$1,081,589.88	2354,645.82	295,636.56	1,746,872.26
Swiss Reinsurance.....	.....	378,100.00	\$5,228,768.41	11,493,455.50	391,872.54	7,492,196.45
Transcontinental .....	.....	.....	\$1,132,932.10	11,314,630.75	851,629.03	3,299,191.88
Travelers .....	.....	250,000.00	\$10,424,194.00	12,115,792.00	3,264,600.48	16,054,586.48
Twin City	193,986.93	89,350.08	1747,295.70	1319,657.00	165,446.26	1,515,735.97
Union Assur. Soc.....	.....	.....	\$2,503,980.37	181,000.00	238,120.63	2,823,101.00
Union Fire (Paris) .....	.....	.....	11,454,144.40	121,290.99	61,095.85	1,536,531.24
Union Insurance .....	.....	.....	\$2,932,759.61	.....	711,128.04	3,643,887.65
Union Marine .....	.....	.....	\$2,029,243.72	.....	321,973.77	2,351,222.49
Union & Phenix Espanol.....	.....	.....	\$2,018,718.00	.....	131,578.94	2,150,296.94

¹Convention. ²Market, December 31, 1932. ³Amortized.

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
United Firemen's.....	\$ 14,812.74	\$ 442,025.22	\$ 13,190,115.00	\$ 1155,254.00	\$ 368,282.96	\$ 4,170,489.92
United States Fire.....	9,896.80	1,686,073.85	36,379,646.17	117,227,947.70	3,274,355.70	28,577,920.22
Universal Insurance.....	.....	.....	1,880,003.66	1,467,123.96	299,024.06	3,646,151.68
Urbaine.....	.....	.....	34,110,416.00	1212,500.00	157,844.84	4,480,760.84
Utah Home.....	363,031.95	291,484.15	252,721.60	158,345.00	78,965.65	1,144,548.35
Victory.....	53,962.30	287,300.00	1688,862.50	1248,462.50	364,911.81	1,643,499.11
Virginia F. & M.....	120,000.00	39,200.00	11,571,250.00	1602,141.00	325,471.90	2,658,062.90
Westchester.....	.....	343,660.00	37,936,503.35	18,258,951.37	2,737,718.09	19,326,832.81
Western Assurance.....	.....	.....	2,475,768.71	11,389,711.00	656,849.34	4,523,329.05
Western Fire.....	.....	175,000.00	3766,751.20	1223,987.00	232,739.69	1,398,517.89
World F. & M.....	.....	.....	32,900,936.70	1505,120.00	994,858.19	4,400,914.89
Yorkshire.....	.....	72,548.09	12,100,811.00	1,226,752.25	698,901.55	4,099,012.89
Zurich.....	.....	.....	3630,268.94	1142,540.00	127,685.02	900,493.96
Totals.....	\$53,841,085.94	\$60,632,002.34	\$842,310,517.41	\$832,681,571.69	\$265,286,743.19	\$2,054,751,920.57

MUTUAL FIRE COMPANIES	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Atlantic.....	\$ 85,500.00	\$ 188,606.71	\$ 2184,507.00	\$ 245,321.81	\$ 171,408.59	\$ 675,344.11
Berkshire.....	68,980.68	7,720.00	1312,120.00	1247,561.00	171,057.75	807,439.43
Central Manufacturers'	498,854.23	267,680.50	2,886,579.79	36,300.00	601,084.53	4,290,499.05
Commercial.....	.....	39,400.00	35,060.00	.....	11,984.10	56,444.10
Farmers'.....	121,500.00	344,397.60	11,347,838.58	1636,083.00	299,181.09	2,749,000.27
Fitchburg.....	130,000.00	.....	3370,485.02	1117,624.09	99,423.33	717,532.44
Glen Cove.....	120,500.00	110,180.00	4201,443.00	30,803.50	87,567.77	550,494.27
Grain Dealers.....	342,437.32	668,177.06	1,443,793.56	175,600.00	305,099.19	2,835,107.13
Hardware Dealers'	.....	525,000.00	32,639,445.00	.....	1,032,602.34	4,197,047.34
Indiana Lumbermens	387,246.04	702,487.53	1927,434.04	37,000.00	208,462.23	2,262,629.84
Lumbermen's.....	171,126.81	485,660.16	1762,024.00	1249,550.00	437,162.59	2,105,523.56
Michigan Millers.....	578,407.63	1,646,101.01	1998,313.26	1179,520.63	538,097.97	3,940,440.50

Millers Mutual, Ill.	143,852.34	.....	\$1,724,620.07	.....	368,008.10	2,236,480.51
Millers Mutual, Pa.	.....	47,000.00	\$1,099,557.25	\$3,472.00	240,087.11	1,390,116.36
Millers Mutual, Texas	175,747.22	359,150.00	\$551,030.66	168,895.00	186,728.01	1,336,550.89
Millers National	124,364.54	53,200.00	\$4,029,030.00	1500.00	1,010,518.07	5,217,412.61
Mill Owners	745,451.89	334,617.75	1869,095.09	123,800.00	323,691.38	2,296,656.11
Minnesota Implement	506,635.06	74,049.42	\$2,216,922.95	.....	985,516.33	3,783,124.26
National Retailers	.....	102,500.00	\$718,560.13	.....	303,289.25	1,124,349.38
Nebraska Hardware	13,789.15	8,200.00	\$205,600.00	.....	46,623.43	274,212.58
Northwestern	91,376.80	565,915.94	\$2,063,802.60	\$501,113.79	1,037,383.46	4,259,592.59
Ohio Farmers	593,088.33	1,071,669.64	\$553,001.18	1970,805.35	1,122,461.54	4,311,026.04
Ohio Hardware	20,437.37	.....	\$356,002.50	.....	96,078.97	472,518.84
Pawtucket	112,500.00	157,170.00	\$871,833.75	164,216.00	149,534.98	1,355,254.73
Pennsylvania Lumbermens	225,772.42	463,800.00	\$579,240.20	1107,336.00	425,587.05	2,801,735.67
Pennsylvania Millers	.....	.....	.....	.....	136,608.54	2,287,871.51
Retail Hardware	310,966.13	.....	\$2,151,262.97	.....	835,057.70	4,974,960.03
Union Fire (Neb.)	106,934.17	242,900.00	\$51,374.10	.....	129,855.30	531,063.57
United Mutual	.....	.....	\$2,551,491.88	\$333,442.20	449,728.15	3,334,662.23
United National	.....	6,800.00	\$29,345.00	.....	4,878.50	21,023.50
Western Millers	.....	.....	\$678,329.30	1450.00	87,692.64	766,471.94
Totals—Mutuals.	\$ 5,675,468.13	\$ 8,472,383.32	\$ 38,188,079.08	\$ 3,724,194.37	\$ 11,902,460.49	\$ 67,962,585.39
Grand Totals.	\$59,516,554.07	\$69,104,385.66	\$880,498,596.49	\$836,405,766.06	\$277,189,203.68	\$2,122,714,505.96

¹Convention. ²Market, December 31, 1932. ³Amortized. ⁴Book. ⁵Cost.

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Aetna	\$ 2,409,245.24	\$ 18,392,366.46	\$ 7,081,512.72	\$ 7,500,000.00	\$ 14,303,299.21	\$ 49,686,423.63
Agricultural	867,718.32	5,085,899.65	3,554,033.19	3,000,000.00	1,316,242.48	13,823,893.64
Albany	66,902.50	600,068.74	235,193.23	1,000,000.00	560,620.98	2,462,785.45
Allemannia	330,032.56	1,757,658.35	1,011,203.66	1,200,000.00	1,008,234.00	5,307,128.57
Alliance	564,583.00	2,413,347.00	1,344,786.73	1,000,000.00	3,283,634.78	8,606,351.51
American Alliance	230,544.00	1,707,356.28	1,835,000.00	3,000,000.00	2,052,569.52	8,825,469.80
American Automobile	224,979.73	1,202,768.09	245,549.96	500,000.00	888,403.02	3,061,700.80
American Central	391,668.00	2,834,384.21	846,547.44	1,000,000.00	1,967,956.38	7,040,556.03
American Druggists'	27,084.48	228,783.47	52,977.02	750,000.00	1,070,277.36	2,129,122.33
American Eagle Fire	590,109.81	3,800,417.46	3,424,240.00	1,000,000.00	3,637,621.90	12,452,389.17
American Equitable	777,866.94	4,753,259.27	2,210,012.58	1,000,000.00	2,415,346.61	11,156,485.40
American and Foreign	362,301.11	1,007,336.79	1,163,891.42	1,500,000.00	1,875,105.20	5,908,634.52
American Insurance	2,346,533.60	13,459,658.70	6,175,790.63	3,343,740.00	4,825,171.90	30,150,594.83
American National .....	.....	.....	161,500.00	500,000.00	231,754.87	893,254.87
American Reserve	290,480.00	1,727,826.13	1,006,385.91	1,000,000.00	522,015.57	4,546,707.61
American Union	34,313.00	444,960.30	299,748.00	500,000.00	1,102,450.73	2,381,472.03
Anchor	85,137.04	451,713.85	173,588.99	1,000,000.00	223,345.06	1,933,784.94
Associated F. & M.	29,720.14	64,626.00	49,627.91	250,000.00	175,439.57	569,413.62
Associated Reinsurance	55,019.00	283,310.60	309,500.00	400,000.00	234,926.49	1,282,756.09
Atlas	369,446.65	3,187,444.51	589,806.46	£510,000.00	1,691,515.56	6,348,213.18
Automobile	1,319,331.03	4,691,327.67	5,729,042.01	5,000,000.00	3,045,635.34	19,985,336.05
Baltica	218,341.00	1,258,087.55	68,795.73	£200,000.00	906,804.63	2,652,028.91
Baltimore American	286,282.00	2,091,471.00	538,691.06	1,500,000.00	494,845.73	4,921,389.79
Bankers and Shippers	387,195.98	2,373,384.32	613,700.00	1,000,000.00	1,002,428.96	5,376,709.26
Birmingham (Ala.)	15,720.40	248,062.90	122,679.71	300,000.00	460,507.64	1,146,970.65
Birmingham (Pa.)	1,773.68	56,539.82	77,670.00	300,000.00	389,842.01	825,825.51
Boston	1,443,432.86	4,988,683.63	6,374,704.72	3,000,000.00	6,975,451.39	22,782,272.60
British America	191,985.00	1,079,630.34	490,001.54	£200,000.00	642,260.55	2,603,877.43
British General	66,721.00	491,498.78	140,936.03	£400,000.00	145,763.42	1,244,919.23
Buffalo	233,931.99	2,038,107.50	1,081,425.82	1,000,000.00	1,648,182.76	6,046,648.07

FIRE INSURANCE COMPANIES

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Caledonian-American	26,627.38	350,436.36	20,275.63	200,000.00	1,088,045.57	1,685,384.94
Caledonian	280,022.22	2,177,408.08	87,563.02	£200,000.00	1,019,081.78	3,764,075.10
California	239,082.00	1,778,981.79	506,957.48	1,000,000.00	1,641,922.16	5,066,913.43
Camden	743,953.00	4,475,528.16	3,050,402.79	2,000,000.00	2,118,092.56	12,387,976.51
Capital (Calif.)	10,531.78	159,866.56	282,635.01	400,000.00	280,013.16	1,113,046.51
Capital (N. H.) .....	.....	.....	15,512.86	300,000.00	206,694.24	522,207.10
Carolina	107,469.00	596,704.36	549,815.04	500,000.00	476,114.43	2,230,102.83
Central States .....	.....	.....	3,000.00	800,000.00	542,774.44	1,345,774.44
Century	8,945.00	119,809.45	127,757.19	500,000.00	472,243.56	1,228,755.20
Christiana General	264,279.00	1,160,170.48	843,009.94	£400,000.00	857,012.63	3,524,472.05
Citizens	222,023.00	1,048,874.91	270,000.00	£200,000.00	978,638.14	2,719,535.95
City of New York	73,262.91	346,112.72	311,871.51	1,000,000.00	1,088,449.08	2,819,696.22
Columbia Fire (Ohio)	309,500.00	1,374,890.00	1,553,970.29	1,500,000.00	765,023.97	5,503,384.26
Columbia Insurance (N. J.)	71,162.01	535,768.99	435,003.26	1,000,000.00	777,254.57	3,019,188.83
Commerce	104,171.00	877,088.20	561,129.11	1,000,000.00	763,101.04	3,305,489.35
Commercial Union Assur.	163,325.00	1,273,948.33	258,489.60	1,000,000.00	806,693.82	3,502,466.75
Commercial Union Fire	1,103,007.61	5,661,443.18	2,384,793.35	£400,000.00	4,000,956.11	13,550,200.25
Commonwealth	138,361.00	1,014,310.92	571,868.55	1,000,000.00	273,395.89	2,997,936.36
Concordia	336,651.00	2,303,311.61	225,319.72	1,000,000.00	2,572,837.63	6,438,119.96
Connecticut	272,614.62	1,964,022.23	920,087.37	1,000,000.00	867,414.33	5,024,138.55
Continental	856,892.83	5,698,407.62	2,281,688.22	2,000,000.00	8,435,439.94	19,272,338.61
County	2,953,689.87	22,555,228.37	34,892,583.14	4,873,989.53	19,580,601.27	84,856,092.18
Detroit F. & M.	62,866.00	438,422.14	415,863.56	1,000,000.00	525,753.70	2,442,905.40
Detroit National	177,675.00	1,268,934.18	174,500.00	1,000,000.00	1,505,545.39	4,126,654.57
Dixie	21,470.61	212,504.73	10,472.22	200,000.00	165,670.33	610,117.89
Dubuque F. & M.	30,311.99	259,326.00	144,500.00	500,000.00	558,757.37	1,492,895.36
Eagle Fire of N. Y.	222,202.68	2,524,164.81	189,719.96	1,000,000.00	899,403.10	4,835,490.55
Eagle Fire Insurance	59,298.46	462,199.23	316,369.38	1,000,000.00	590,055.68	2,427,832.75
Eagle Star & Brit. Dom.	383,396.00	2,142,078.10	66,339.11	815,000.00	921,922.39	4,328,735.60
East and West	464,381.47	1,781,941.05	1,496,769.34	£500,000.00	1,704,543.81	5,947,635.67
Empire State	51,107.63	540,896.64	720,984.23	1,000,000.00	816,213.46	3,129,201.96
Employers' Fire	57,191.49	426,596.26	557,784.57	1,000,000.00	784,920.72	2,826,493.04
.....	271,112.75	1,552,097.07	422,102.70	1,000,000.00	1,059,748.10	4,305,060.62

£Statutory Deposit.

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Equitable F. & M.....	\$ 171,285.24	\$ 1,139,681.52	\$ 904,736.55	\$ 1,000,000.00	\$ 3,140,185.32	\$ 6,355,888.63
Eureka-Security	207,676.79	1,622,888.18	543,203.12	1,000,000.00	434,053.02	3,847,821.11
Federal Insurance	881,251.00	1,722,151.34	3,052,702.12	2,000,000.00	8,433,319.40	16,089,423.86
Federal Union.....	105,860.60	639,979.37	511,700.26	1,000,000.00	755,263.27	3,012,803.50
Fidelity and Guaranty	303,225.00	2,392,848.02	381,571.01	1,000,000.00	710,276.53	4,787,920.56
Fidelity-Phenix	2,497,288.58	18,045,761.09	30,383,783.43	3,464,824.84	12,850,517.72	67,242,175.66
Fire Ass'n of Philadelphia.....	1,337,993.00	8,231,927.30	5,928,965.61	2,000,000.00	3,621,953.47	21,119,939.38
Fireman's Fund	2,533,988.82	11,832,336.56	3,073,760.40	7,500,000.00	7,539,325.04	32,529,610.82
Firemen's Insurance	1,508,151.66	10,616,496.91	10,134,364.05	9,397,690.00	11,058,868.80	42,715,571.42
First American	103,147.62	916,142.44	1,065,450.00	1,000,000.00	841,149.74	3,930,889.80
First National.....	.....	.....	3,717.03	250,000.00	165,061.37	418,778.40
Franklin Fire.....	937,836.00	5,526,054.00	6,483,789.85	3,000,000.00	2,581,040.34	18,528,720.19
Franklin National.....	77,136.39	561,147.87	610,291.75	1,000,000.00	911,731.30	3,160,357.31
Fulton	40,726.85	232,430.65	13,103.70	500,000.00	908,193.72	1,694,454.92
General Exchange.....	541,455.00	4,891,389.69	2,050,436.76	1,000,000.00	5,725,722.83	14,209,004.28
General Fire Assurance.....	161,529.19	1,026,251.62	470,271.46	£200,000.00	1,259,810.72	3,117,862.99
General, of America.....	530,152.45	2,596,455.26	1,336,681.07	1,000,000.00	2,111,143.40	7,574,432.18
Grand F. & M.....	272,665.02	1,974,786.80	1,622,536.54	1,000,000.00	1,179,341.91	6,049,330.27
Glens Falls.....	1,163,372.00	6,097,129.05	1,497,640.82	2,500,000.00	6,105,817.87	17,363,959.74
Globe & Republic.....	497,742.18	3,058,040.95	1,079,386.27	1,000,000.00	1,541,162.17	7,176,331.57
Globe & Rutgers.....	8,826,406.00	19,100,961.26	34,514,563.22	2,000,000.00	7,458,199.58	71,900,130.06
Granite State.....	145,585.75	1,324,214.65	632,000.00	1,000,000.00	1,034,978.44	4,136,778.84
Great American.....	2,305,892.39	15,557,641.40	9,875,583.04	8,150,000.00	12,011,342.41	47,900,459.74
Haltax	147,277.00	656,031.00	795,786.62	£200,000.00	605,383.76	2,404,478.38
Hanover	773,809.43	4,416,182.50	3,892,738.85	4,000,000.00	4,135,105.29	17,217,836.07
Harmonia	156,963.00	849,393.00	1,140,946.37	1,000,000.00	596,717.47	3,744,019.84
Hartford	4,701,190.35	32,869,537.78	13,250,000.00	12,000,000.00	22,642,681.55	85,463,409.68
Home F. & M.....	335,823.67	2,248,935.73	329,568.46	1,000,000.00	1,538,602.27	5,452,990.13
Home Insurance.....	6,013,951.00	38,724,071.00	21,124,677.36	12,000,000.00	20,167,637.72	98,030,337.08
Homeland	57,707.00	491,383.24	119,375.85	1,000,000.00	853,854.57	2,522,320.66

Homestead	94,844.00	484,803.00	346,202.49	500,000.00	259,298.71	1,685,148.20
Hudson	111,769.32	26,791.15	707,890.20	1,000,000.00	214,432.37	2,060,883.04
Imperial Assurance.....	137,964.00	1,168,255.13	589,504.72	1,000,000.00	855,454.54	3,751,178.39
Importers & Exporters.....	203,129.00	533,489.98	264,133.82	1,000,000.00	352,586.20	2,353,339.00
Indemnity Mut. Marine.....	135,612.00	172,099.32	160,662.25	£300,000.00	321,761.40	1,090,134.97
Industrial .....	.....	.....	39.04	50,000.00	2,258.07	52,297.11
Ins. Co. of North Amer.....	5,750,184.00	22,134,066.89	16,797,226.88	12,000,000.00	28,674,891.19	85,356,368.96
Ins. Co. of State of Pa.....	207,586.31	1,557,011.44	2,308,134.85	1,000,000.00	1,104,342.43	6,177,075.03
International	622,750.69	2,521,918.69	1,100,000.00	1,000,000.00	1,392,143.98	6,636,813.36
Inter-Ocean	246,066.57	2,078,636.32	269,292.10	500,000.00	907,416.15	4,001,411.14
Jupiter General	23,875.75	183,909.78	41,189.68	£200,000.00	330,936.08	779,911.29
Kyodo .....	.....	.....	135,531.55	£200,000.00	298,478.89	634,010.44
Law Union & Rock.....	98,813.26	1,065,834.61	368,497.43	£200,000.00	808,452.50	2,541,597.80
Lincoln	353,608.20	2,021,325.35	570,890.00	1,000,000.00	540,478.92	4,486,302.48
Lion	5,000.00	.....	29,088.54	200,000.00	24,932.82	259,021.36
Liverpool & London & Globe.....	1,093,782.55	9,551,558.09	3,825,123.63	£400,000.00	4,953,479.52	19,823,923.79
London Assurance Corp.....	777,235.00	3,285,583.22	231,213.28	£460,000.00	2,734,012.89	7,488,074.39
London & Lancashire.....	317,437.00	3,486,696.22	816,737.60	£400,000.00	2,774,598.49	7,795,469.31
London & Prov. Marine & Gen'l.....	57,327.00	377,516.75	163,791.88	£200,000.00	325,733.29	1,124,368.92
London & Scottish.....	58,015.00	470,324.58	143,701.33	£200,000.00	891,264.21	1,763,305.12
Lumbermen's	209,605.56	1,763,156.57	591,832.55	1,000,000.00	1,084,738.35	4,649,333.03
Manhattan F. & M.....	58,500.00	674,355.71	42,105.07	1,000,000.00	852,640.30	2,627,601.08
Marine	551,905.00	742,279.12	470,732.39	£200,000.00	431,337.57	4,965,775.41
Maryland	47,224.59	363,683.16	925,860.00	1,000,000.00	415,453.72	2,768,105.32
Massachusetts F. & M.....	91,339.00	634,467.06	739,704.52	1,000,000.00	764,813.24	4,578,470.02
Mechanics' (Pa.).....	272,614.62	1,963,252.37	977,789.79	600,000.00	1,443,305.01	4,713,853.49
Mechanics & Traders.....	165,528.44	1,204,752.41	900,267.63	1,000,000.00	2,459,940.11	6,319,494.80
Mercantile	323,001.00	2,407,949.92	128,603.77	1,000,000.00	2,900,253.50	12,112,362.83
Mercants Fire Assurance.....	540,350.40	3,857,657.58	3,064,101.35	1,750,000.00	508,101.60	1,741,414.09
Merchants Fire (Colo.).....	56,840.18	695,211.91	81,260.40	400,000.00	1,010,064.86	3,113,269.98
Merchants Insurance (R. I.).....	169,534.46	855,903.46	77,767.20	1,000,000.00	961,093.19	4,075,106.42
Mercury	230,531.38	1,559,291.95	324,189.90	1,000,000.00	.....	.....

 ‡Statutory Deposit.

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Metropolitan	\$ 310,939.00	\$ 1,439,444.85	\$ 586,500.00	\$ 400,000.00	\$ 1,023,393.85	\$ 3,760,277.70
Michigan F. & M.	210,018.83	1,486,789.60	584,386.94	1,000,000.00	601,370.15	3,882,565.52
Milwaukee Mechanics'	684,578.01	4,665,737.19	3,272,081.27	2,000,000.00	3,069,065.93	13,691,462.40
Minneapolis F. & M. ....	.....	.....	216,679.10	1,000,000.00	358,640.24	1,575,319.34
Monarch	239,080.00	1,773,830.29	180,390.15	1,000,000.00	553,969.68	3,747,270.12
National American	16,264.50	383,487.35	39,278.11	1,000,000.00	303,895.28	1,742,925.24
National-Ben Franklin	242,553.56	1,966,646.54	1,002,668.99	1,000,000.00	705,921.43	4,948,189.62
National Fire, Hartford	2,228,267.70	16,217,954.26	9,439,086.18	5,000,000.00	10,794,100.63	43,679,408.77
National Insurance (Colo.)	346.47	23,536.53	17,648.82	75,000.00	38,155.81	154,687.63
National Liberty	968,712.00	7,925,066.00	4,611,707.00	4,000,000.00	1,812,609.25	19,318,094.25
National Reserve	136,049.31	1,453,012.16	55,795.62	500,000.00	246,991.83	2,391,848.92
National Security	135,395.00	421,900.58	392,853.01	1,000,000.00	596,628.67	2,546,777.26
National Union	1,001,303.69	6,462,510.05	3,329,992.24	1,100,000.00	1,845,351.20	13,739,157.18
Netherlands	41,474.06	518,956.82	14,082.31	£200,000.00	873,067.23	1,647,580.42
Newark	389,451.16	3,288,251.57	1,722,401.61	2,000,000.00	1,706,610.81	9,106,715.15
New Brunswick	267,191.00	1,339,645.00	1,194,688.39	1,000,000.00	602,944.20	4,404,468.59
New England	49,331.29	369,162.26	298,728.56	400,000.00	259,294.27	1,376,516.38
New Hampshire	521,303.21	4,517,925.77	2,849,575.39	3,000,000.00	5,199,959.28	16,088,763.65
New India	72,153.26	443,972.50	113,568.13	£200,000.00	344,740.64	1,174,434.53
New York Fire	367,770.84	2,260,291.14	1,254,856.31	1,000,000.00	1,607,707.59	6,490,625.88
New York Underwriters	157,260.16	1,005,534.89	857,000.00	2,000,000.00	3,412,680.86	7,432,475.91
New Zealand	57,574.35	431,521.49	132,322.95	£400,000.00	667,745.00	1,689,163.79
Niagara	580,139.16	6,070,784.69	6,761,520.00	2,000,000.00	5,904,065.30	21,316,509.15
North British & Mercantile	860,239.00	6,869,628.66	688,755.28	£400,000.00	5,816,585.57	14,635,208.51
North Carolina	15,221.00	46,331.35	229,000.00	500,000.00	335,444.10	1,126,696.45
Northern Assurance	710,335.78	4,156,624.63	723,552.32	£400,000.00	2,162,126.91	8,152,639.64
Northern Insurance	306,873.00	3,719,356.30	2,066,129.88	1,000,000.00	2,039,026.28	9,271,385.46
North River	1,334,358.00	6,888,962.15	6,899,063.89	2,000,000.00	4,385,287.09	21,507,671.13
North Star	291,014.85	1,329,816.78	474,159.50	800,000.00	1,068,701.30	3,963,692.43
Northwestern F. & M.	85,005.80	575,361.14	532,620.60	1,000,000.00	576,989.90	2,769,977.44

FIRE INSURANCE COMPANIES

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Northwestern National.....	472,249.86	5,533,892.78	2,147,198.27	2,000,000.00	3,187,637.95	13,340,968.86
Norwich Union.....	529,754.12	3,298,441.71	829,791.20	£430,000.00	1,430,648.51	6,518,635.54
Occidental.....	90,036.09	767,516.16	168,786.30	1,000,000.00	1,751,912.25	3,778,244.80
Old Colony.....	338,811.57	1,487,735.45	2,198,832.12	1,000,000.00	3,627,620.14	8,652,999.28
Orient.....	259,949.00	2,566,555.79	933,497.58	1,000,000.00	1,631,242.28	6,391,244.65
Pacific National.....	51,631.83	982,328.42	81,530.88	1,250,000.00	1,005,719.37	3,371,210.50
Palatine.....	215,909.00	1,570,437.80	715,164.89	£400,000.00	866,411.91	3,767,923.60
Patriotic.....	129,292.00	687,079.12	155,950.00	1,000,000.00	522,511.35	2,494,832.47
Pearl Assurance.....	148,334.08	1,299,155.92	519,437.82	£200,000.00	2,672,277.61	4,839,225.43
Pennsylvania.....	686,287.00	5,552,037.32	1,602,118.99	1,000,000.00	5,679,709.72	14,521,153.03
Philadelphia F. & M.....	341,139.00	1,353,903.38	693,932.19	1,000,000.00	1,453,542.49	4,842,567.48
Phoenix Assurance.....	475,057.00	3,954,850.94	1,824,800.88	£400,000.00	1,314,052.53	7,968,761.35
Phoenix Insurance.....	1,434,903.79	9,443,075.70	5,942,231.76	6,000,000.00	17,549,190.00	40,369,401.25
Pilot Reinsurance.....	300,145.00	1,016,170.50	1,180,281.06	1,200,000.00	500,137.58	4,196,734.14
Potomac.....	223,587.01	1,291,148.66	489,552.68	500,000.00	960,542.19	3,464,830.54
Providence Washington.....	884,970.74	4,240,368.49	3,330,901.88	3,000,000.00	2,181,233.19	13,637,474.30
Provident.....	17,742.00	151,449.94	335,266.64	500,000.00	372,485.57	1,376,944.15
Prudential.....	373,870.00	2,422,929.81	703,584.58	500,000.00	1,025,451.20	5,025,835.59
Prudential Re- & Coins.....	1,056,730.18	4,609,026.38	1,953,034.95	£200,000.00	1,550,000.00	9,368,791.51
Queen.....	1,000,663.85	8,010,491.90	3,827,079.60	5,000,000.00	4,529,325.67	22,367,561.02
Reliable.....	36,704.64	334,137.39	15,500.00	250,000.00	738,081.06	1,374,423.09
Reliance.....	27,075.00	204,820.62	352,612.97	1,000,000.00	200,067.79	1,784,576.38
Republic Insurance.....	124,526.56	1,542,532.05	378,228.62	2,000,000.00	1,873,076.36	5,918,363.59
Retailers.....	.....	.....	18,062.54	200,000.00	165,631.60	383,694.14
Rhode Island.....	275,783.00	1,283,855.20	897,882.89	1,000,000.00	1,078,187.18	4,535,708.27
Richmond.....	260,355.00	1,426,040.07	1,267,092.60	1,000,000.00	639,423.10	4,592,910.77
Rochester American.....	97,259.00	680,799.27	755,500.00	1,000,000.00	843,674.87	3,377,233.14
Rocky Mountah.....	12,553.89	71,521.56	7,127.45	275,000.00	287,320.67	653,529.57
Rossia.....	802,601.00	3,020,390.41	1,076,000.00	1,500,000.00	2,097,912.14	8,496,903.55
Royal Exchange Assur.....	362,713.27	2,431,289.00	784,264.02	£400,000.00	646,782.89	4,675,049.18
Royal Insurance.....	1,239,448.15	9,616,628.74	3,017,542.85	£400,000.00	8,736,660.47	23,010,280.21

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

‡Statutory Deposit.

FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Safeguard	\$ 54,354.00	\$ 505,817.06	\$ 270,868.23	\$ 500,000.00	\$ 1,003,150.78	\$ 2,334,190.07
St. Paul F. & M.	1,912,177.40	10,259,624.65	5,162,151.10	4,000,000.00	10,323,641.21	31,657,594.36
Scottish Union & National.....	452,916.00	3,848,413.84	1,601,212.83	£400,000.00	2,393,369.55	8,695,312.22
Seaboard F. & M.	180,567.00	908,975.74	369,186.71	1,000,000.00	169,807.43	2,628,536.88
Security Fire.....	45,839.05	904,456.25	140,231.31	500,000.00	503,246.24	2,093,772.85
Security Insurance.....	656,286.15	4,387,415.42	2,454,786.91	2,000,000.00	2,084,876.53	11,583,365.01
Sentinel	52,604.71	371,697.40	288,675.83	1,000,000.00	680,236.57	2,393,114.51
Skandia	166,300.25	817,644.07	383,335.90	£200,000.00	762,641.70	2,329,921.92
Skandinavia	172,710.16	868,005.03	82,822.13	£200,000.00	539,628.24	1,863,165.56
South British.....	12,701.10	134,074.90	3,685.00	£200,000.00	602,058.38	952,519.38
South Carolina.....	41,284.22	352,768.01	150,253.34	200,000.00	202,022.34	946,327.91
Southern Fire.....	173,433.00	783,716.00	818,381.87	1,000,000.00	547,679.07	3,328,209.94
Springfield F. & M.	1,811,928.96	12,640,246.73	6,937,833.83	5,000,000.00	5,264,687.66	31,654,697.18
Standard Fire.....	191,712.74	1,677,862.12	711,723.43	1,000,000.00	1,126,785.29	4,708,083.58
Standard Insurance.....	153,850.00	1,186,730.41	1,202,245.90	1,500,000.00	1,922,578.39	5,965,404.70
Standard Marine.....	400,605.80	346,215.95	603,649.97	£400,000.00	1,802,895.56	3,553,367.28
Star	239,431.85	1,862,272.13	870,082.81	1,000,000.00	1,157,367.57	5,129,154.36
Star Assurance.....	103,675.00	648,276.88	300,108.21	£200,000.00	457,013.94	1,708,974.03
Stuyvesant	53,240.91	.....	1,497,264.04	1,000,000.00	584,596.73	3,135,201.68
Sun Insurance Office.....	792,259.00	3,467,729.73	487,402.98	£400,000.00	1,416,034.20	6,563,425.91
Sun Underwriters.....	97,714.00	513,055.60	105,467.01	600,000.00	210,447.55	1,528,684.16
Superior	170,380.28	1,546,289.77	619,054.87	1,000,000.00	705,076.44	4,040,801.36
Sussex	207,554.00	1,252,067.72	372,504.32	1,000,000.00	504,236.72	3,336,362.76
Swiss F. & L.	94,410.50	.....	345,062.38	£200,000.00	1,107,399.38	1,746,872.26
Swiss Reinsurance.....	773,061.64	3,473,139.82	1,413,029.91	£200,000.00	1,632,965.08	7,492,196.45
Transcontinental	77,136.39	561,147.87	580,144.75	1,000,000.00	1,080,762.87	3,299,191.88
Travelers	987,721.00	9,207,405.84	2,311,349.46	2,000,000.00	1,548,110.18	16,054,586.48
Twin City.....	34,432.81	284,474.10	259,582.65	500,000.00	437,246.41	1,515,735.97
Union Assur. Soc.	179,760.00	1,292,106.44	528,445.17	£400,000.00	422,789.39	2,823,101.00
Union Fire (Paris)	89,145.59	507,949.23	21,979.59	£200,000.00	717,456.83	1,536,531.24

Union Insurance.....	419,474.92	324,634.16	629,951.00	£400,000.00	1,869,827.57	3,643,887.65
Union Marine.....	254,584.00	570,579.43	384,508.92	£400,000.00	741,550.14	2,351,222.49
Union & Phenix Espanol.....	147,733.00	315,877.20	293,029.17	£200,000.00	593,657.57	2,150,296.94
United Firemen's.....	139,794.00	1,170,040.19	1,009,301.10	1,000,000.00	851,354.63	4,170,489.92
United States Fire.....	1,832,224.00	10,582,275.50	8,491,952.93	2,000,000.00	5,671,467.79	28,577,920.22
Universal Insurance.....	273,306.19	349,906.82	1,562,030.79	1,000,000.00	460,907.88	3,646,151.68
Urbaine.....	429,686.10	2,205,990.80	968,042.85	£200,000.00	677,041.09	4,480,760.84
Utah Home.....	39,163.57	320,330.91	15,000.00	400,000.00	370,053.87	1,144,548.35
Victory.....	27,074.00	204,820.62	218,741.53	1,000,000.00	192,882.96	1,643,499.11
Virginia F. & M.....	140,241.93	884,475.87	801,450.00	500,000.00	331,895.10	2,658,062.90
Westchester.....	1,571,043.00	7,269,436.33	5,551,770.81	1,000,000.00	3,934,582.67	19,326,832.81
Western Assurance.....	450,744.00	1,647,044.67	602,618.40	£400,000.00	1,421,921.98	4,522,329.05
Western Fire.....	60,228.05	321,235.82	41,670.46	500,000.00	475,383.56	1,398,517.89
World F. & M.....	145,827.80	1,111,191.93	240,024.00	1,000,000.00	1,903,871.16	4,400,914.89
Yorkshire.....	286,634.00	1,887,351.60	585,860.85	£200,000.00	1,139,166.44	4,099,012.89
Zurich.....	66,626.00	169,297.07	103,828.14	200,000.00	360,742.75	900,493.96
Totals.....	\$116,119,292.82	£680,643,204.89	\$436,950,261.28	\$303,245,244.37	\$517,793,917.21	\$2,054,751,920.57

MUTUAL FIRE COMPANIES

Atlantic.....	23,564.36	\$	201,886.82	\$	24,682.20	£\$	186,517.50	\$	238,693.23	\$	675,344.11
Berkshire.....	38,526.91		518,917.93		24,271.53		.....		225,723.06		807,439.43
Central Manufacturers'.....	209,046.46		2,022,614.33		249,466.62		.....		1,809,371.64		4,290,499.05
Commercial.....	.....		11,826.83		716.00		.....		43,901.27		56,444.10
Farmers'.....	133,435.32		780,195.13		324,181.53		.....		*1,511,188.29		2,749,000.27
Fitchburg.....	41,547.51		412,294.05		16,703.69		.....		246,987.19		717,532.44
Glen Cove.....	42,977.00		223,791.54		76,680.29		£100,000.00		107,045.44		550,494.27
Grain Dealers.....	108,750.46		865,665.46		468,691.21		.....		1,392,000.00		2,835,107.13
Hardware Dealers'.....	214,135.03		2,470,198.59		119,544.71		.....		1,393,169.01		4,197,047.34
Indiana Lumbermen.....	60,976.00		693,178.02		113,000.00		.....		1,395,475.82		2,262,629.84
Lumbermen's.....	134,468.00		1,216,850.45		139,671.48		.....		614,533.63		2,105,523.56
Michigan Millers.....	265,731.92		1,634,647.32		494,261.23		.....		*1,545,800.03		3,940,440.50

£Statutory Deposit. *Indicates Surplus on Bonds of 1932 Market. †Guaranty Fund.

FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Millers Mutual, Ill.....	\$ 113,528.19	\$ 824,814.17	\$ 60,000.00	\$ 1,038,138.15	\$ 2,236,480.51	\$ 2,236,480.51
Millers Mutual, Pa.....	30,343.03	248,146.79	216,499.00	.....	895,127.54	1,390,116.36
Millers Mutual, Texas.....	73,478.38	473,109.90	87,000.00	.....	702,962.61	1,336,550.89
Millers National.....	232,637.62	2,043,355.23	537,000.00	1,000,000.00	1,354,519.76	5,217,412.61
Mill Owners.....	134,275.89	1,172,717.01	89,195.01	.....	900,468.20	2,296,656.11
Minnesota Implement.....	223,786.94	2,425,782.59	173,281.51	.....	960,273.22	3,783,124.26
National Retailers.....	86,627.28	616,003.12	108,587.66	.....	*313,131.32	1,124,349.38
Nebraska Hardware.....	12,338.01	125,825.03	20,010.18	.....	*116,039.36	274,212.58
Northwestern.....	386,368.63	2,940,949.84	226,570.66	.....	705,703.46	4,259,592.59
Ohio Farmers.....	232,357.58	2,772,263.03	174,928.44	.....	1,131,476.99	4,311,026.04
Ohio Hardware.....	51,030.37	282,544.16	20,600.00	.....	118,344.31	472,518.84
Pawtucket.....	54,926.49	680,261.91	204,756.78	.....	*415,309.55	1,355,254.73
Pennsylvania Lumbermens.....	94,127.23	758,970.60	462,172.46	.....	1,486,465.38	2,801,735.67
Pennsylvania Millers.....	40,309.70	337,009.67	274,206.97	.....	*1,636,345.17	2,287,871.51
Retail Hardware.....	189,015.60	2,480,991.19	233,699.43	1,500,000.00	1,571,253.81	4,974,960.03
Union Fire (Neb.).....	46,048.93	233,178.25	70,300.12	.....	181,536.27	531,063.57
United Mutual.....	127,606.00	1,391,892.86	406,001.17	1,100,000.00	1,309,162.20	3,334,662.23
United National.....	859.77	9,666.65	86.06	.....	10,411.02	21,023.50
Western Millers.....	31,215.89	307,342.59	26,695.39	.....	401,218.07	766,471.94
Total—Mutuals.....	\$ 3,433,940.50	\$ 31,176,891.06	\$ 5,493,461.33	\$ 2,086,517.50	\$ 25,771,775.00	\$ 67,962,585.39
Grand Totals.....	\$119,553,233.32	\$711,820,095.95	\$442,443,722.61	\$305,331,761.87	\$543,565,692.21	\$2,122,714,505.96

* Indicates Surplus on basis of 1932 market. [Guaranty Fund.

FIRE INSURANCE COMPANIES

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TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS

NAME OF COMPANY	RISKS			PREMIUMS		
	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force including Reinsurance Dec. 31, 1931	Gross Amount Written	Net Amount in Force Dec. 31, 1932	
Aetna	\$ 4,122,739,096	\$ 5,038,758,203	\$ 45,133,145.64	\$ 25,709,979.81	\$ 37,755,403.72	
Agricultural	1,540,308,800	1,496,469,900	15,034,674.55	9,426,796.80	10,092,129.45	
Albany	213,142,793	184,804,377	3,026,237.64	2,138,212.27	1,228,467.88	
Allemania	990,046,021	532,714,056	7,307,139.22	3,195,112.93	3,727,406.55	
Alliance	1,449,790,034	792,892,648	9,955,865.15	5,016,721.74	4,862,240.55	
American Alliance	859,334,775	505,194,186	11,510,366.42	5,641,672.00	3,433,326.10	
American Automobile	55,853,000	37,422,800	2,974,260.10	3,338,969.35	2,405,536.19	
American Central	875,704,648	761,775,249	10,134,299.83	6,485,060.40	5,732,042.50	
American Druggists'	72,074,631	51,050,372	713,836.31	649,673.26	457,583.19	
American Eagle Fire	1,376,206,947	1,018,067,435	13,130,519.18	7,442,348.07	7,489,550.59	
American Equitable	4,001,731,657	1,545,057,586	24,024,255.05	21,676,682.03	10,945,829.52	
American and Foreign	3,379,132,196	305,157,789	4,436,662.46	4,194,037.61	2,025,654.81	
American Insurance	3,201,254,659	3,671,552,598	32,453,546.04	19,766,317.10	27,293,003.43	
American National	168,307,726	.....	2,424,412.85	1,215,680.58	.....
American Reserve	381,764,289	388,298,906	4,413,269.49	4,413,105.23	3,535,105.23	
American Union	139,164,497	139,164,497	2,941,132.84	1,461,579.05	915,449.31	
Anchor	153,461,911	113,806,724	1,147,492.73	979,325.63	867,684.35	
Associated F. & M.	62,709,072	.....	1,276,906.43	970,070.31	155,765.00	
Associated Reinsurance	64,625,130	68,364,625	1,157,635.15	440,919.58	528,194.22	
Atlas	1,071,312,774	977,870,670	13,235,251.83	8,452,387.92	6,530,474.65	
Automobile	4,717,128,506	1,354,914,013	22,843,200.80	17,704,528.45	9,339,999.19	
Baltica	404,532,917	329,073,354	2,847,939.22	2,235,876.79	2,585,922.87	
Baltimore American	599,315,496	512,624,878	5,218,215.11	5,106,062.21	3,603,911.00	
Bankers and Shippers	619,136,034	583,126,773	6,904,935.60	5,139,767.64	4,650,328.80	
Birmingham (Ala.)	65,541,926	59,500,965	716,785.94	447,538.91	461,247.20	
Birmingham (Pa.)	35,297,977	17,451,735	497,707.75	262,563.92	132,365.94	
Boston	1,885,183,872	1,286,103,873	15,559,289.48	10,283,401.77	10,089,497.33	
British America	252,823,735	333,183,699	3,007,312.88	1,546,15.22	2,235,730.11	

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS			
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
British General.....	\$ 213,487,897	\$ 165,537,264	\$ 132,216,262	\$ 1,789,293.12	\$ 1,311,034.61	\$ 996,821.81
Buffalo	769,967,199	411,642,112	544,242,909	5,987,313.56	3,045,263.12	4,236,327.32
Caledonian-American	172,694,339	78,105,771	104,475,969	1,256,923.63	544,163.09	710,544.61
Caledonian	893,273,764	733,603,816	722,176,832	6,852,407.89	4,111,102.42	4,499,336.09
California	796,081,366	478,737,789	478,617,597	6,501,533.27	3,872,739.58	3,597,804.35
Camden	1,746,570,370	1,217,424,310	1,282,125,756	12,532,046.61	7,795,279.34	9,048,578.00
Capital (Calif.)	120,084,298	101,640,390	33,200,457	1,199,630.06	828,832.19	323,596.28
Capital (N. H.)	110,428,708	47,355,001	.....	949,819.05	411,860.88	.....
Carolina	451,989,974	272,962,900	187,257,701	3,671,698.47	1,555,412.38	1,271,956.00
Central States.....	180,019,593	173,968,496	.....	804,980.93	801,836.17	.....
Central Union.....	87,970,266	65,099,916	36,753,810	628,010.05	489,306.58	231,570.01
Century	349,100,022	334,052,993	281,593,271	3,220,555.22	2,480,219.63	2,208,480.98
Christiania General	327,525,218	272,675,897	285,069,341	2,422,411.00	1,825,012.07	2,049,013.09
Citizens	677,072,866	493,862,215	96,283,309	4,484,416.75	3,628,360.49	678,429.31
City of New York.....	1,196,119,062	834,049,676	373,513,351	8,698,844.00	6,502,828.06	2,526,016.00
Columbia Fire (Ohio)	405,247,074	254,137,113	143,978,440	2,987,107.18	1,880,005.92	1,036,314.73
Columbia Insurance (N. J.)	667,634,462	434,464,502	241,699,307	4,914,004.20	2,441,037.73	1,745,932.09
Commerce	589,018,160	374,288,886	464,826,818	3,564,152.14	2,063,491.11	2,571,868.56
Commercial Union Assur.....	2,677,221,091	5,511,983,010	1,484,340,477	19,370,732.43	13,059,775.98	11,340,594.35
Commercial Union Fire.....	575,530,871	357,716,936	272,649,459	4,449,502.07	2,745,281.45	2,051,274.18
Commonwealth	817,406,485	491,524,955	601,956,881	6,769,435.75	3,792,735.73	4,788,450.88
Concordia	1,715,995,209	694,923,827	544,121,451	12,609,917.76	4,492,124.10	4,007,776.10
Connecticut	3,664,716,208	2,094,911,809	1,721,604,862	26,473,442.75	11,516,803.88	11,712,516.62
Continental	7,586,103,748	6,791,578,734	6,254,237,183	52,008,679.86	30,565,864.11	44,719,597.50
County	495,375,849	293,944,367	129,239,875	3,956,802.43	2,332,940.74	878,550.19
Detroit F. & M.	929,728,971	573,392,488	375,954,316	7,117,428.05	4,040,836.30	2,554,775.89
Detroit National	119,521,675	76,979,432	63,197,987	853,332.10	506,235.86	414,630.45
Dixie	305,668,009	236,535,898	70,855,242	2,853,281.94	2,101,542.38	516,894.03

Dubuque F. & M.	993,039,569	518,067,715	698,750,482	7,729,275.78	3,785,790.18	5,237,376.87
Eagle Fire of N. Y.	278,886,051	159,695,572	135,538,805	1,958,461.86	1,066,219.63	918,105.95
Eagle Fire Insurance.	994,097,521	901,528,011	549,301,270	8,670,747.46	4,417,404.52	4,458,220.52
Eagle, Star & Brit. Dom.	819,918,763	955,375,333	470,494,154	6,017,055.50	5,190,221.84	3,577,852.15
East and West.	338,685,215	188,176,789	233,786,694	1,979,915.77	1,092,015.80	1,086,621.00
Empire State.	319,715,600	231,723,800	129,157,300	2,045,740.00	1,425,791.12	843,387.00
Employers' Fire.	897,984,131	650,952,852	439,467,865	5,806,760.22	3,956,704.47	3,107,246.79
Equitable F. & M.	1,040,437,608	588,229,314	344,320,972	7,602,405.45	3,498,174.91	2,342,503.32
Eureka-Security.	684,438,678	484,511,664	460,322,565	5,068,483.07	3,414,963.05	3,104,771.18
Federal Insurance.	1,780,704,708	8,522,450,816	500,352,220	10,543,186.27	11,012,526.67	3,381,351.79
Federal Union.	596,584,180	729,566,183	202,137,061	3,944,607.31	2,839,892.81	1,293,270.39
Fidelity and Guaranty.	567,585,936	886,506,402	683,693,746	5,871,112.36	5,880,894.75	4,558,059.14
Fidelity-Phoenix.	5,618,932,307	4,437,903,728	4,751,578,497	42,501,381.62	22,560,042.89	36,186,237.99
Fire Ass'n of Philadelphia.	3,454,939,012	2,323,399,282	2,359,043,662	25,758,651.50	12,225,392.75	17,366,740.34
Fireman's Fund.	4,254,668,706	3,572,515,851	3,061,183,026	33,858,408.99	22,337,736.73	24,047,222.84
Firemen's Insurance.	7,742,136,422	4,383,700,706	2,955,076,058	59,274,680.55	26,801,526.60	21,738,495.82
First American.	554,809,897	311,275,704	243,587,338	4,599,758.32	2,362,360.97	1,856,944.41
First National.	377,757,974	245,439,790	.....	2,827,124.81	1,665,558.03	.....
Franklin Fire.	3,199,445,960	2,191,726,691	1,672,576,274	24,993,074.00	13,417,488.26	11,697,693.00
Franklin National.	331,018,040	127,988,061	151,224,170	2,506,905.19	815,499.02	1,153,675.28
Fulton.	170,789,893	133,153,842	71,466,399	1,206,097.20	874,287.90	471,526.91
General Exchange.	461,526,873	307,322,834	268,695,608	12,876,650.58	9,044,666.69	9,534,028.43
General Fire Assurance.	186,537,442	441,053,082	259,331,084	1,581,830.77	2,374,868.31	1,960,906.14
General, of America.	762,311,167	978,519,384	670,825,656	6,005,953.71	5,532,706.57	5,117,395.03
Ghirard F. & M.	1,444,777,724	604,323,761	547,438,217	11,448,750.10	4,268,661.34	4,029,305.29
Glens Falls.	2,657,691,182	2,791,690,343	1,952,637,529	17,547,801.16	10,279,218.00	12,470,809.88
Globe & Republic.	1,638,232,425	2,117,445,318	994,023,062	12,142,119.08	9,520,359.31	7,042,072.15
Globe & Rutgers.	7,628,102,992	5,190,498,873	5,150,364,579	59,299,236.80	33,689,403.68	39,883,388.55
Granite State.	449,542,176	243,651,957	319,367,467	3,930,948.85	1,913,770.82	2,658,480.78
Great American.	7,702,745,466	4,208,897,296	4,655,922,845	51,462,660.32	27,678,581.78	31,625,764.65
Halifax.	452,425,204	301,338,237	223,518,249	3,195,022.00	1,471,286.88	1,357,776.00
Hanover.	1,856,155,852	1,130,738,638	1,357,861,584	12,241,598.45	7,106,453.82	8,959,011.33
Harmonia.	514,752,174	343,185,533	281,364,735	3,637,008.00	1,826,625.60	1,731,574.00
Hartford.	11,450,377,536	9,634,668,129	9,270,131,219	79,741,984.25	49,734,879.64	65,741,139.66
Home F. & M.	916,644,864	714,123,295	604,007,560	7,123,691.31	4,593,324.67	4,567,556.10
Home Insurance.	14,440,543,296	15,437,713,988	10,301,199,439	108,358,159.00	80,051,528.30	79,198,919.00

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS	
	Amt. in Force Dec. 31, 1931	Gross Amount Written	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written
Homeland	\$ 183,437,818	\$ 153,615,121	\$ 1,501,057.11	\$ 1,406,062.07
Homestead	385,682,277	266,539,148	2,726,383.00	1,423,286.36
Hudson	832,565,683	350,618,186	6,693,643.85	53,582.30
Imperial Assurance.....	790,681,319	365,939,417	5,821,499.06	2,929,228.55
Importers & Exporters.....	946,560,577	35,072,339	7,613,696.73	2,525,946.36
Indemnity Mut. Marine.....	62,474,572	380,201,712	671,919.87	2,895,435.24
Industrial	1,965,393	567,419	36,840.84	907,973.63
Ins. Co. of North Amer.....	8,937,351,396	10,083,417,483	53,792,444.42	15,120.73
Ins. Co. of State of Pa.....	1,029,437,000	568,393,878	8,434,979.45	30,587,592.38
International	1,507,542,734	1,004,031,318	11,703,094.41	4,734,944.48
Inter-Ocean	650,023,826	444,774,262	5,353,615.04	6,259,392.94
Jupiter General.....	27,239,540	65,979,226	118,617.80	3,702,638.83
Kyodo	118,550,084	82,003,948	835,534.32	306,638.61
Law Union & Rock.....	498,942,426	244,515,829	3,523,785.87	551,116.59
Lincoln	1,135,330,041	553,187,720	9,147,381.11	1,575,211.96
Lion	104,053,990	32,533,838	697,018.71	5,056,614.39
Liverpool & London & Globe.....	5,298,995,850	7,850,326,155	31,979,001.29	170,150.67
London Assurance Corp.....	1,393,812,768	1,267,675,910	10,143,383.08	34,428,768.62
London & Lancashire.....	1,717,271,291	918,750,397	10,806,468.97	7,168,251.89
London & Prov. Marine & Gen'l.	335,474,759	213,405,952	2,281,018.47	5,485,191.76
London & Scottish	263,749,832	152,020,216	1,689,291.06	1,556,794.96
Lumbermen's	740,551,276	498,923,300	534,940,451	960,510.47
Manhattan F. & M.....	242,968,008	143,907,126	5,266,449.70	3,141,921.06
Marine	999,363,713	712,364,945	181,917,445	1,091,636.61
Maryland	280,383,694	162,051,747	2,810,756.93	1,324,045.31
Massachusetts F. & M.....	592,570,328	314,446,893	2,293,246.48	3,651,900.08
Mechanics' (Pa.).....	1,204,692,828	441,258,004	4,389,685.10	1,437,390.46
Mechanics & Traders.....	700,479,939	277,307,466	3,534,964.35	1,342,726.43
			5,070,152.68	2,347,175.35
				1,277,887.91
				4,006,236.42
				2,477,668.25

Mercantile	849,591,047	472,703,908	651,763,828	6,485,502.21	3,484,504.75	4,891,152.35
Merchants Fire Assurance	1,307,438,548	779,716,899	1,110,944,789	9,564,690.86	5,976,375.94	7,936,217.69
Merchants Fire (Colo.)	243,754,039	135,010,126	193,433,502	1,951,355.23	1,032,851.80	1,374,456.63
Merchants Insurance (R. I.) ..	1,172,714,954	355,113,695	236,585,600	9,675,888.42	4,989,518.39	1,750,325.91
Mercury	590,191,020	511,038,228	473,118,561	3,929,091.35	2,655,915.82	3,148,164.06
†Metropolitan	966,555,394	492,491,293	420,354,939	6,313,379.75	3,475,572.75	2,999,456.88
Michigan F. & M.	705,075,582	1,003,403,401	430,340,940	4,794,729.16	5,279,583.92	3,075,785.19
Milwaukee Mechanics'	2,768,399,432	1,405,801,423	1,275,936,475	2,431,342.33	8,868,261.35	9,456,650.17
Minneapolis F. & M.	369,155,222	197,672,046	.....	2,811,084.65	1,286,811.21	.....
Monarch	742,808,283	849,127,627	558,973,649	4,327,812.88	3,841,340.30	3,381,107.65
National American	166,224,438	89,631,653	106,707,998	1,248,909.31	588,743.99	770,821.43
National-Ben Franklin	1,444,941,212	603,897,608	544,647,434	11,381,163.51	4,314,368.27	4,013,024.75
National Fire, Hartford	7,128,870,208	3,732,983,124	4,389,041,639	50,438,906.53	23,785,388.67	33,353,466.37
National Insurance (Colo.)	8,958,717	5,557,072	3,851,494	80,360.17	63,900.16	46,870.80
National Liberty	2,411,238,600	1,635,353,606	2,143,748,628	22,031,467.88	13,582,347.12	15,442,481.00
National Reserve	570,748,314	235,297,700	399,318,923	4,728,566.34	1,760,108.49	3,100,161.34
National Security	587,178,035	333,479,580	143,316,778	3,905,310.98	1,840,964.41	843,722.31
National Union	2,434,189,337	3,873,448,224	1,673,785,737	19,842,396.30	13,619,181.52	12,975,788.68
Netherlands	273,441,138	113,813,426	131,116,972	2,415,587.47	978,600.29	1,053,337.85
Newark	2,026,488,466	2,354,719,544	1,030,452,554	14,352,319.39	10,118,363.25	6,653,081.58
New Brunswick	921,921,560*	600,410,738	422,084,152	6,895,821.00	3,470,297.36	2,811,474.00
New England	225,571,349	248,749,519	106,396,086	1,539,700.18	1,413,010.60	763,903.96
New Hampshire	1,597,287,729	929,814,656	1,249,220,006	11,619,681.72	6,014,695.11	9,074,591.73
New India	110,918,635	250,657,115	127,834,219	813,267.36	1,105,074.19	874,170.69
New York Fire	1,214,097,007	899,310,376	734,712,698	8,867,102.28	5,422,791.19	5,205,009.85
New York Underwriters	2,487,246,500	1,396,116,783	295,690,429	16,135,448.58	8,479,110.08	2,054,650.81
New Zealand	104,825,501	169,300,935	77,422,269	1,223,442.08	755,373.67	866,749.46
Niagara	2,466,364,803	1,298,541,648	1,660,729,575	18,331,442.10	9,742,868.27	12,254,488.78
North British & Mercantile	2,941,106,946	2,134,358,620	2,130,797,217	19,472,757.88	10,953,169.43	13,921,051.87
North Carolina	256,651,729	97,153,852	1,164,784,991	2,014,340.93	738,578.34	80,874.77
Northern Assurance	1,673,851,217	1,137,840,644	11,933,382.29	7,595,221.03	5,425,550.42	8,334,525.50
Northern Insurance	1,216,110,341	704,069,885	998,302,711	9,496,437.60	5,425,550.42	7,415,646.79
North River	2,768,715,244	1,720,978,632	1,994,453,583	19,133,418.60	10,593,895.00	13,990,069.42
North Star	415,498,799	470,772,123	350,155,239	3,041,348.13	3,020,091.00	2,465,094.45

*Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS			PREMIUMS		
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
Northwestern F. & M.	\$ 686,852,919	\$ 477,489,112	\$ 161,717,677	\$ 5,961,773.62	\$ 3,427,166.55	\$ 1,142,320.96
Northwestern National.	2,068,113,139	1,070,189,149	1,596,275,509	15,187,640.09	6,773,045.89	11,212,830.55
Norwich Union.	1,388,732,017	1,268,103,326	910,046,503	10,266,727.77	6,244,363.83	6,646,258.43
Occidental.	257,810,884	210,082,311	212,361,338	2,324,755.92	1,404,367.03	1,558,438.49
Old Colony.	592,221,464	373,551,569	411,793,115	4,750,976.81	2,888,639.44	3,023,039.94
Orient.	1,114,441,258	592,889,471	798,783,955	7,712,480.59	3,473,025.09	5,234,099.38
Pacific National.	224,411,139	277,280,548	210,262,794	2,412,857.64	1,948,725.02	1,979,016.94
Palatine.	755,092,998	454,381,740	422,444,470	5,808,062.20	3,257,383.24	3,176,023.37
Patriotic.	276,046,018	235,467,422	190,069,009	2,042,874.16	1,357,138.53	1,435,029.99
Pearl Assurance.	213,470,130	283,630,163	296,214,096	1,636,917.99	1,953,101.19	2,085,340.21
Pennsylvania.	1,868,042,676	978,364,240	1,429,791,698	15,442,317.15	7,410,004.27	11,429,745.53
Philadelphia F. & M.	1,366,877,367	829,859,595	419,274,585	9,399,824.08	4,714,018.47	7,273,477.34
Phoenix Assurance.	2,889,701,033	1,611,717,741	1,117,035,505	21,115,645.94	10,502,513.71	7,868,918.66
Phoenix Insurance.	5,931,793,337	3,911,474,989	2,852,945,200	41,912,641.18	19,619,995.92	19,409,313.26
Pilot Reinsurance.	376,671,082	288,084,799	341,636,290	2,421,455.01	1,509,667.64	1,976,818.87
Potomac.	397,087,439	243,544,360	287,761,719	3,612,841.44	2,316,930.36	2,564,065.78
Providence.	1,824,909,168	1,522,332,202	1,178,012,994	12,865,637.82	8,353,998.59	8,512,645.46
Provident.	137,785,609	98,198,320	44,991,755	1,257,098.53	715,716.52	292,397.53
Prudential.	419,980,095	1,006,022,773	685,929,198	3,113,529.47	4,873,530.30	4,670,858.06
Prudential Re- & Coins.	1,130,627,562	1,197,349,979	1,249,521,471	8,761,440.60	6,919,543.64	9,255,915.64
Queen.	4,626,011,838	6,077,172,331	2,457,891,128	31,985,967.36	23,610,465.85	16,165,191.79
Reliable.	134,721,979	69,093,938	97,372,158	917,004.69	409,203.51	671,893.12
Reliance.	660,879,607	282,836,445	59,296,897	4,966,445.77	1,781,140.77	433,417.00
Republic Insurance.	409,799,595	295,730,780	339,135,635	4,044,490.18	2,716,175.71	3,040,106.22
Retailers.	32,644,474	39,693,603	.....	233,449.34	200,690.29	.....
Rhode Island.	1,709,797,590	532,670,543	354,878,400	12,512,040.06	6,208,313.47	2,625,488.86
Richmond.	734,814,913	438,863,542	436,691,277	5,067,301.91	2,698,690.44	2,872,353.06
Rochester American.	738,381,982	445,187,874	199,742,468	5,495,945.40	3,098,852.78	1,358,262.70

Rocky Mountain	26,306,391	14,288,620	13,787,715	360,230,31	154,754.18	148,091.36
Rossia	2,318,266,702	1,709,865,726	1,041,266,531	16,479,837.17	10,000,058.74	6,461,955.13
Royal Exchange Assur.	1,336,655,543	1,104,671,491	764,247,516	8,855,763.62	5,804,997.03	4,961,637.57
Royal Insurance	7,696,245,262	16,825,215,985	3,065,213,301	48,967,174.17	63,401,165.95	19,472,935.90
Safeguard	248,515,099	113,435,047	168,151,506	1,675,619.87	684,043.47	1,051,405.22
St. Paul F. & M.	3,496,743,067	4,705,649,997	2,644,006,034	27,290,865.65	18,394,806.05	20,873,095.61
Scottish Union & National	1,943,347,490	1,073,859,842	1,155,745,021	13,889,613.00	7,163,237.02	7,981,166.05
Seaboard F. & M.	301,138,125	384,501,688	228,419,933	2,216,717.75	2,324,264.62	1,717,118.95
Security Fire	324,785,544	153,064,923	266,955,094	2,446,663.18	946,401.73	1,837,056.40
Security Insurance	1,995,964,418	1,935,225,747	1,302,993,531	13,328,336.27	7,780,477.64	9,010,148.00
Sentinel	372,284,892	355,880,932	107,608,065	2,761,895.05	2,276,910.76	768,946.31
Skandia	346,854,960	310,735,276	216,762,583	2,946,409.66	2,090,277.36	1,597,997.13
Skandinavisk	490,059,251	446,658,415	246,044,960	3,602,294.70	2,609,398.53	1,698,561.83
South British	31,315,571	14,813,939	23,984,810	348,254.44	169,866.30	270,149.39
South Carolina	96,850,403	119,294,744	77,921,146	838,279.00	836,645.44	674,697.44
Southern Fire	409,437,359	340,888,306	243,061,858	2,977,920.00	2,622,232.98	1,609,873.00
Springfield F. & M.	5,169,171,367	4,250,185,149	3,659,374,318	34,217,739.75	22,838,504.26	26,149,216.64
Standard Fire	760,175,490	708,716,566	529,332,286	4,915,998.65	3,045,452.52	3,311,931.45
Standard Insurance	687,613,342	492,870,620	314,130,379	5,073,291.23	3,317,723.55	2,350,739.60
Standard Marine	143,348,495	665,386,416	72,589,611	961,810.50	2,288,571.58	452,995.65
Star	1,264,909,922	1,567,134,923	1,362,326,904	8,040,502.56	6,496,722.04	3,770,433.61
State Assurance	448,324,733	231,885,263	218,814,804	3,015,080.49	1,344,567.93	1,394,394.55
Stuyvesant	890,103,203	374,994,860	.....	7,558,101.94	3,867,439.32	.....
Sun Insurance Office	1,605,638,251	1,362,326,904	995,932,618	10,854,850.38	7,011,981.38	6,965,021.68
Sun Underwriters	163,255,918	193,132,244	122,221,096	1,204,695.50	1,037,525.79	982,382.06
Superior	1,338,386,955	463,467,475	460,358,592	10,240,774.90	3,114,009.55	3,415,707.91
Sussex	490,156,364	268,259,914	347,066,603	4,440,046.02	2,882,218.27	2,578,134.14
Svea F. & L.	759,949,583	320,517,329	.....	6,199,943.78	2,513,347.91	.....
Swiss Reinsurance	810,824,948	1,171,115,495	950,919,674	6,183,581.17	6,162,181.34	6,890,521.15
Transcontinental	297,108,568	127,988,061	151,224,174	2,183,368.75	815,499.02	1,153,675.30
Travelers	2,862,733,197	3,459,840,993	3,094,040,093	19,355,966.56	15,553,141.53	18,010,507.65
Twin City	416,287,838	249,687,181	83,479,984	3,470,011.28	2,071,843.47	553,973.43
Union Assur. Soc.	562,256,981	323,713,989	347,546,964	4,321,852.26	2,398,360.70	2,613,648.79
Union Fire (Paris)	526,935,097	85,241,687	107,417,351	4,455,716.79	1,317,286.78	1,120,332.87
Union Insurance	152,341,125	242,722,996	83,614,502	1,240,860.57	1,198,875.89	644,398.12
Union Marine	416,379,704	767,596,239	153,017,131	2,901,973.86	2,255,365.59	1,085,630.79

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS	
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written
Union & Phenix Espanol.....	\$ 268,734,014	\$ 196,565,805	\$ 2,035,306.15	\$ 1,312,198.61
United Firemen's.....	803,856,225	379,946,012	6,183,087.98	2,966,312.99
United States Fire.....	3,937,950,202	3,363,615,099	2,971,642,500	15,904,825.01
Universal Insurance.....	1,074,856,976	564,467,933	43,330,983	3,306,253.83
Urbaine.....	749,299,935	524,366,759	625,947,036	3,267,082.06
Utah Home.....	104,992,141	70,816,446	76,080,832	569,214.12
Victory.....	541,805,099	186,674,134	4,212,503.50	1,423,287.52
Virginia F. & M.....	375,940,486	165,790,577	209,204,026	1,313,285.08
Westchester.....	3,051,192,676	2,867,020,285	1,946,014,227	14,580,603.82
Western Assurance.....	724,564,545	571,841,833	476,290,336	3,566,641.08
Western Fire.....	94,344,154	66,339,888	65,657,100	750,412.31
World F. & M.....	732,994,707	511,665,404	399,403,821	3,113,632.10
Yorkshire.....	931,578,627	680,245,008	504,801,093	2,209,679.42
Zurich.....	42,727,467	36,391,738	7,387,396.35	3,710,039.93
Totals.....	\$315,847,261,529	\$279,675,442,503	\$2,281,121,213.66	\$1,429,445,810.58
				\$ 1,379,730,739.22
MUTUAL FIRE COMPANIES				
Atlantic.....	\$ 59,405,494	\$ 65,013,492	\$ 42,250,058	\$ 639,693.01
Berkshire.....	154,922,362	94,472,484	106,393,785	891,218.05
Central Manufacturers.....	522,463,210	487,363,085	486,466,890	4,099,479.58
Commercial.....	3,416,150	1,656,435	2,674,309	15,454.25
Farmers.....	282,081,841	189,019,187	218,482,552	1,171,130.86
Fitchburg.....	157,646,249	110,564,264	91,092,241	1,018,167.26
Glen Cove.....	171,151,273	141,169,024	48,111,303	1,045,915.22
Grain Dealers.....	320,594,042	373,430,293	276,881,070	2,231,289.66
Hardware Dealers.....	568,073,673	552,910,146	487,466,561	5,294,954.44
				\$ 402,424.05
				1,023,301.90
				3,962,594.64
				22,891.71
				1,516,767.15
				828,057.55
				434,397.81
				1,659,488.60
				4,637,688.37

Indiana Lumbermens	167,869,267	219,577,008	162,772,250	1,509,166.77	1,752,213.34	1,369,905.88
Lumbermen's	383,600,700	339,316,245	291,411,484	3,189,820.96	2,879,323.73	2,415,622.98
Michigan Millers	699,903,550	549,021,124	477,253,925	4,611,554.67	3,602,107.32	3,358,241.80
Millers Mutual, Ill.	287,972,033	297,032,414	249,016,237	1,871,235.33	1,936,726.21	1,624,702.87
Millers Mutual, Pa.	78,108,733	91,234,888	69,200,059	578,260.49	687,158.88	477,358.92
Millers Mutual, Texas	171,459,155	172,071,331	130,197,075	1,325,329.64	1,413,509.71	933,801.84
Mill Owners	792,621,253	657,522,537	542,959,059	5,941,520.02	4,705,819.06	4,022,697.47
Minnesota Implement	431,866,109	399,902,493	346,837,879	2,918,320.30	2,720,616.72	2,308,425.20
National Retailers	516,978,711	526,622,053	470,672,501	5,263,721.20	5,145,128.90	4,562,735.83
Nebraska Hardware	221,193,400	319,216,500	187,845,200	1,579,628.18	1,997,878.33	1,194,610.94
Northwestern	42,941,892	44,569,914	21,620,421	452,150.48	456,705.34	250,501.68
Ohio Farmers	826,230,646	798,818,804	669,836,204	7,416,467.07	7,217,610.96	5,762,250.96
Ohio Hardware	1,291,009,212	672,021,100	806,580,446	9,519,544.91	4,421,068.11	5,683,923.22
Pawtucket	103,217,406	86,189,103	60,470,544	1,028,862.12	873,255.18	571,072.48
Pennsylvania Lumbermens	184,887,319	106,401,626	139,553,239	1,860,733.14	1,020,685.16	1,346,324.60
Pennsylvania Millers	126,883,376	269,787,558	155,020,753	1,349,300.56	2,316,965.73	1,438,172.73
Retail Hardware	87,984,435	110,598,828	85,580,122	730,622.77	944,865.48	665,021.44
Union Fire (Neb.)	532,391,983	510,499,872	478,511,856	5,457,151.36	5,156,220.71	4,645,022.52
United Mutual	196,219,138	58,675,291	136,762,466	1,874,838.45	446,262.79	1,283,605.71
United National	343,437,913	370,443,527	287,435,178	3,507,955.00	3,405,436.56	2,716,237.07
Western Millers	2,661,910	1,838,809	2,292,701	24,599.64	15,697.00	19,111.26
Totals—Mutuals	111,432,277	121,744,392	94,618,846	662,703.66	784,827.49	585,375.44
Totals—Mutuals	\$ 9,840,624,712	\$ 8,738,704,427	\$ 7,626,267,214	\$ 81,603,224.61	\$ 70,307,385.04	\$ 61,722,734.62
Grand Totals	\$325,687,886,241	\$288,414,146,930	\$199,939,878,421	\$2,362,724,438.27	\$1,499,753,195.62	\$1,441,453,473.84

FIRE INSURANCE COMPANIES

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment Expenses Incurred	Underwriting Expenses Incurred	Gain from Underwriting Loss Items	Gain from Underwriting and Profit and Loss Items	% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Aetna	\$ 20,306,794.35	\$ 10,001,754.04	\$ 392,404.81	\$ 8,749,550.04	\$ 1,163,085.46	\$ 1,070,908.81	49.3	1.9	43.1	1.9
Agricultural	5,432,084.13	2,931,820.30	170,653.86	2,278,133.35	51,476.62	5,747.01	54.0	3.1	41.9	3.1
Albany	701,219.61	363,463.06	18,315.61	252,691.70	66,749.24	50,083.56	51.8	2.6	36.0	2.6
Allemania	1,896,932.51	1,021,446.60	53,934.77	644,932.80	176,637.34	184,566.98	53.8	2.8	34.0	2.8
Alliance	2,452,306.27	1,098,627.65	88,142.53	1,059,358.05	206,178.04	228,567.98	44.8	3.6	43.2	3.6
American Alliance	1,732,222.32	894,958.79	49,361.45	810,670.46	—22,768.38	—22,613.77	51.7	2.8	46.8	2.8
American Automobile	2,774,806.70	982,545.71	199,533.51	930,905.38	661,822.10	649,972.65	35.4	7.2	33.6	7.2
American Central	2,798,419.38	1,493,841.93	81,772.48	1,365,456.16	—148,651.19	—143,912.37	53.6	2.9	48.8	2.9
American Druggists'	427,351.12	186,987.87	8,115.84	162,737.29	69,510.12	54,615.46	43.7	1.9	38.1	1.9
American Eagle Fire	4,478,655.40	1,998,544.27	101,219.43	1,478,269.16	900,622.54	867,153.51	44.6	2.3	33.0	2.3
American Equitable	5,109,116.86	2,663,731.15	143,887.03	2,320,271.30	—18,772.62	—81,257.92	52.1	2.8	45.4	2.8
American and Foreign	1,521,764.28	642,512.57	33,018.88	620,358.44	225,874.39	208,772.44	42.2	2.2	40.8	2.2
American Insurance	12,812,477.42	7,142,795.77	390,514.39	6,013,946.88	—734,779.62	—896,634.88	55.7	30.5	46.9	30.5
American National .....	.....	—10,000.00	—1,000.00	—39,695.91	50,695.91	57,153.67	....	....	....	....
American Reserve	2,136,710.62	1,311,514.87	41,423.62	890,124.12	—106,351.99	—116,562.17	61.4	1.9	41.7	1.9
American Union	350,352.87	159,455.17	19,480.91	145,414.78	26,002.01	—3,141.27	45.5	5.6	41.5	5.6
Anchor	468,079.37	255,910.92	10,430.07	193,250.75	8,487.63	5,710.02	54.7	2.2	41.3	2.2
Associated F. & M.	422,454.04	180,555.64	10,227.35	62,120.16	169,550.89	169,085.96	42.7	2.4	14.7	2.4
Associated Reinsurance	290,841.64	124,961.51	6,279.46	4,416.61	155,184.06	155,184.06	43.0	2.2	1.5	2.2
Atlas	3,172,793.85	1,642,646.90	95,490.34	1,410,883.96	23,772.65	—10,035.36	51.8	3.0	44.5	3.0
Automobile	6,462,987.17	3,047,310.09	263,455.51	2,945,835.68	206,385.89	143,345.07	47.2	4.1	45.6	4.1
Baltica	1,157,341.50	626,587.00	24,851.34	480,004.94	25,898.22	25,898.22	54.1	2.1	41.5	2.1
Baltimore American	1,651,395.26	802,095.47	69,613.80	1,233,462.71	—453,776.72	—444,300.09	48.6	4.2	74.7	4.2
Bankers and Shippers	2,599,575.95	1,380,485.61	81,155.57	1,217,172.69	—79,237.92	—139,327.50	53.1	3.1	46.8	3.1
Birmingham (Ala.)	254,527.13	113,810.12	3,045.83	111,638.03	26,033.15	23,286.24	44.7	1.2	43.9	1.2
Birmingham (Pa.)	47,235.18	4,159.40	444.03	16,836.05	25,795.79	26,119.18	8.8	....	....	....

Boston	5,582,437.63	2,777,273.30	135,127.99	2,521,685.69	148,350.65	68,021.27	49.8	2.4	45.2
British America	1,212,041.00	632,805.90	32,048.56	447,753.84	99,432.70	94,951.00	52.2	2.6	36.9
British General	492,865.09	261,705.37	13,309.51	225,775.00	—7,924.69	—8,661.99	53.1	2.7	45.8
Buffalo	1,815,804.28	959,091.21	44,496.86	849,704.54	—37,488.33	—66,185.41	52.8	2.5	46.8
Caledonian-American	282,198.16	103,738.26	6,202.67	132,963.37	39,293.86	34,047.87	36.8	2.2	47.1
Caledonian	2,335,284.98	1,204,243.98	138,456.37	1,134,546.78	—141,962.15	—149,758.50	51.6	5.9	48.6
California	1,747,953.69	933,556.83	51,238.61	838,147.88	—74,989.63	—86,188.73	53.4	2.9	48.0
Camden	4,891,670.77	2,612,208.04	158,829.73	2,154,774.19	—34,141.19	—131,009.05	53.4	3.2	44.0
Capital (Calif.)	159,641.48	62,700.75	4,471.77	77,628.08	14,840.88	12,027.26	39.3	2.8	48.6
Capital (N. H.) .....	.....	.....	31.73	11,966.65	—11,998.38	—11,973.38	...	..	...
Carolina	550,276.24	348,083.24	15,324.02	207,944.87	—20,557.27	63.3	2.8	37.8	...
Central States .....	.....	.....	.....	450.21	—450.21	—363.42	...	..	...
Central Union	93,159.99	36,839.83	5,431.26	49,320.84	968.06	—6,857.89	39.5	5.8	53.6
Century	1,232,662.44	550,151.99	37,955.69	697,069.83	—52,515.07	—76,437.40	44.6	3.1	56.5
Christiana General	1,151,583.44	647,832.13	27,369.31	412,032.56	64,349.44	64,349.44	56.3	2.4	35.8
Citizens	393,980.51	203,376.65	5,201.71	169,866.88	15,535.27	5,137.67	51.6	1.3	43.1
City of New York	1,439,211.96	725,196.95	65,474.57	825,686.12	—174,145.68	—174,186.50	50.4	4.5	57.4
Columbia Fire (Ohio)	514,984.69	283,575.68	14,627.21	228,318.44	—11,536.64	—31,982.70	55.1	2.8	44.3
Columbia Insurance (N. J.)	819,053.71	400,849.34	25,878.45	401,718.75	—9,392.83	—42,076.84	48.9	3.2	49.0
Commerce	1,324,299.02	602,303.40	34,490.69	605,040.46	82,464.47	76,679.20	45.5	2.6	45.7
Commercial Union Assur.	6,997,822.24	3,466,267.55	142,337.40	3,102,132.55	287,084.74	262,263.89	49.5	2.0	44.3
Commercial Union Fire	1,000,795.15	536,694.27	28,673.78	484,085.96	—73,369.67	—73,369.67	53.6	2.9	48.4
Commonwealth	2,255,182.31	1,069,738.20	58,486.61	1,026,779.52	100,177.98	90,984.57	47.4	2.6	45.5
Concordia	1,796,926.95	866,409.52	55,806.20	536,553.41	338,157.82	301,879.17	48.2	3.1	29.9
Connecticut	5,815,821.81	2,850,916.41	141,805.56	2,451,302.89	371,796.95	323,432.90	49.0	2.4	42.2
Continental	21,890,744.41	11,423,162.75	618,483.97	8,567,989.16	1,281,108.53	1,112,191.21	52.2	2.8	39.1
County	440,188.36	225,428.84	12,440.50	196,071.69	6,247.33	10,123.16	51.2	2.8	44.5
Detroit F. & M.	1,278,121.61	658,370.53	36,921.04	625,544.47	—42,714.43	—41,881.57	51.5	2.8	48.9
Detroit National	219,603.81	102,896.66	4,358.93	118,529.02	—6,180.80	—7,835.40	46.9	2.0	54.0
Dixie	255,550.44	112,710.63	6,784.63	101,353.94	34,701.24	9,971.60	44.1	2.7	39.7
Dubuque F. & M.	2,152,257.63	1,023,547.04	63,576.98	1,001,432.32	63,701.29	5,003.69	47.6	3.0	46.5
Eagle Fire of N. Y.	430,965.41	216,594.75	13,326.70	223,379.00	—22,335.04	—17,092.92	50.3	3.1	51.8
Eagle Fire Insurance	2,939,940.47	1,242,376.85	51,198.10	741,215.38	305,150.14	318,453.97	53.1	2.2	31.7
Eagle, Star & Brit. Dom.	2,222,098.55	1,132,684.51	53,846.87	986,461.91	49,105.26	38,061.19	51.1	2.4	44.4
East and West	483,175.38	200,300.02	10,116.67	224,783.76	47,974.93	19,605.65	41.5	2.1	46.5
Empire State	417,239.59	219,209.94	11,588.46	131,342.60	55,098.59	52,493.23	52.5	2.8	31.5

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment Expenses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	Gain from Underwriting and Profit and Loss Items	% of Losses Incurred to Premiums Earned	% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Employers' Fire.....	\$ 1,907,290.38	\$ 995,796.85	\$ 38,606.27	\$ 855,196.80	\$ 17,690.46	\$ 11,974.94	52.2	2.0	44.8
Equitable F. & M.....	1,163,164.36	570,183.26	28,319.35	485,550.75	79,111.00	85,150.61	49.0	2.4	41.7
Eureka-Security	1,481,761.68	791,587.69	47,283.97	857,966.05	-215,079.03	-253,737.93	53.4	3.2	57.9
Federal Insurance	3,389,440.73	818,644.21	64,457.19	1,224,042.15	1,282,297.18	1,271,444.59	24.2	1.9	36.1
Federal Union.....	704,323.07	307,057.16	19,921.84	305,437.31	71,906.76	82,236.95	43.6	2.8	43.4
Fidelity and Guaranty.....	2,860,014.98	1,497,173.04	123,433.11	1,520,026.19	-280,619.36	-318,269.18	52.3	4.3	53.1
Fidelity-Phoenix	17,584,977.62	9,732,498.24	496,534.31	6,794,371.60	560,653.47	445,194.56	55.3	2.8	38.6
Fire Ass'n of Philadelphia...	8,644,819.19	4,494,958.42	244,845.43	3,526,754.38	378,260.96	333,352.07	52.0	2.8	40.8
Fireman's Fund.....	14,544,865.60	7,683,554.81	322,112.00	6,469,715.06	69,183.73	49,662.34	52.8	2.2	44.5
Firemen's Insurance.....	9,639,718.83	5,257,902.52	349,852.47	5,430,445.75	-1,398,481.91	-1,459,353.98	54.5	3.6	56.3
First American.....	898,183.48	472,246.47	26,618.56	361,749.51	37,568.94	21,378.82	52.6	3.0	40.3
First National.....	430,486.10	178,642.49	11,237.09	204,664.98	35,941.54	54,647.34	41.5	2.6	47.5
Franklin Fire.....	5,963,390.37	2,885,428.93	194,523.66	2,408,706.83	474,730.95	85,226.84	48.4	3.3	40.4
Franklin National.....	577,499.27	295,745.19	22,583.52	222,715.25	36,455.31	19,993.01	51.2	3.9	38.6
Fulton	235,404.28	116,138.69	5,454.83	107,842.75	5,968.01	-8,552.17	49.3	2.3	45.8
General Exchange.....	10,570,351.19	4,666,636.32	664,853.02	1,494,751.49	3,744,110.36	3,787,752.87	44.1	6.3	14.1
General Fire Assurance.....	1,013,884.99	618,574.83	15,770.47	517,091.96	-137,552.27	-138,523.13	61.0	1.6	51.0
General, of America.....	2,083,800.36	976,934.69	99,034.50	831,625.99	176,205.18	3,532.42	46.9	4.8	39.9
Girard F. & M.....	1,796,920.43	866,521.13	55,806.59	528,610.05	345,982.66	314,611.30	48.2	3.1	29.4
Glens Falls.....	6,879,140.26	3,213,952.52	172,743.04	2,796,279.58	696,165.12	679,607.82	46.7	2.5	40.6
Globe & Republic.....	2,885,642.49	1,758,170.86	92,221.88	1,547,333.31	-112,083.56	-134,511.04	53.5	2.8	47.1
Globe & Rutgers.....	26,847,138.75	15,875,122.08	742,743.12	8,699,338.94	1,529,934.61	1,457,336.36	59.1	1.9	32.4
Granite State.....	1,198,539.38	617,502.57	22,654.06	540,614.36	17,768.39	3,651.96	51.5	2.8	45.1
Great American.....	15,996,704.00	8,175,290.35	473,980.26	7,183,052.27	164,381.12	-104,296.74	51.1	3.0	44.9
Halifax	706,726.40	356,052.71	12,698.54	246,899.40	91,075.75	91,075.75	50.4	1.8	34.9
Hanover	4,472,681.92	2,266,354.92	103,641.79	2,058,245.54	104,159.67	88,219.19	49.3	2.3	46.0

Harmonia	874,844.94	425,472.68	17,404.15	312,967.11	119,001.00	119,001.00	48.6	2.0	35.8
Hartford	35,547,011.44	18,812,178.54	1,128,902.73	15,433,379.70	172,050.47	—188,172.89	52.9	3.2	43.4
Home F. & M.	2,302,377.96	1,212,902.85	40,196.10	979,561.20	69,717.81	65,041.78	52.7	1.7	42.5
Home Insurance	40,560,784.10	22,620,271.65	1,307,249.57	17,944,806.73	—1,311,543.85	—1,216,132.86	55.8	3.2	44.2
Homeland	40,4218.36	164,231.57	12,248.88	236,186.30	—8,448.39	—26,169.11	40.6	3.0	58.4
Homestead	480,324.96	245,179.78	9,796.80	168,322.89	57,025.49	57,755.79	51.0	2.0	35.0
Hudson	1,586,373.39	863,635.23	43,470.99	389,667.81	289,599.36	180,940.89	54.4	2.7	24.6
Imperial Assurance	1,097,754.46	541,508.58	32,390.76	559,874.55	—36,019.43	—38,393.27	49.3	3.0	51.0
Importers & Exporters	1,074,069.09	651,703.99	97,581.32	360,041.85	—35,258.07	—34,286.80	60.7	9.1	33.5
Indemnity Mut. Marine	562,447.19	323,109.01	36,608.81	158,464.52	44,264.85	46,050.36	57.4	6.5	28.2
Industrial	18,807.96	10,759.25	.....	5,171.70	2,877.01	713.68	57.2	..	27.4
Ins. Co. of North Amer.	24,997,228.23	10,620,679.39	919,241.84	10,924,751.33	1,632,555.67	1,552,366.89	44.1	3.8	45.3
Ins. Co. of State of Pa.	1,821,214.90	965,892.37	39,300.22	718,504.07	97,608.24	93,910.05	53.0	2.2	39.5
International	3,007,874.75	1,910,501.06	64,762.60	850,354.75	182,256.34	183,930.29	63.5	2.2	28.3
Inter-Ocean	2,772,657.47	1,227,455.67	73,435.71	1,047,489.27	424,276.82	379,876.89	44.3	2.6	37.8
Jupiter General	125,336.34	68,577.74	1,669.84	83,755.34	—28,666.58	—28,666.58	54.7	1.3	66.8
Kyoto	346,173.10	211,974.58	4,851.00	—2,583.49	131,931.01	131,931.01	61.2	1.4	...
Law Union & Rock	904,821.47	418,125.08	24,747.73	417,302.82	44,945.84	26,504.82	46.2	2.7	46.1
Lincoln	2,851,687.44	1,729,406.56	82,319.50	1,516,947.28	—476,985.90	—500,419.82	60.6	2.9	53.2
Lion	173,167.16	106,788.86	3,279.43	—38,505.70	101,604.57	101,604.57	61.7	1.9	...
Liverpool & London & Globe	9,619,137.27	4,229,683.08	276,143.07	4,249,414.34	863,896.78	794,842.42	44.0	2.9	44.2
London Assurance Corp.	3,620,774.35	1,837,795.43	102,419.02	1,774,411.78	206,148.12	192,360.73	42.5	2.8	49.0
London & Lancashire	3,126,975.71	1,269,771.09	80,099.98	1,511,774.47	265,330.17	215,685.35	40.6	2.6	48.3
London & Prov. Marine & Gen'l	408,070.97	237,201.67	12,832.82	199,773.11	—41,736.63	—53,063.71	58.1	3.1	48.9
London & Scottish	452,552.33	190,147.65	9,991.91	212,974.70	39,438.07	32,791.92	42.0	2.2	47.1
Lumbermen's	1,631,131.70	791,473.97	33,548.08	724,154.99	81,954.66	89,195.49	48.5	2.1	44.4
Manhattan F. & M.	603,986.43	269,674.66	20,753.50	317,522.61	—3,964.34	—6,693.48	44.6	3.4	52.6
Marine	1,828,370.11	239,466.56	22,457.38	710,352.12	856,094.05	852,185.60	13.1	1.2	38.9
Maryland	409,062.00	193,574.80	11,165.36	173,721.71	30,600.13	12,944.98	47.3	2.7	42.5
Massachusetts F. & M.	642,046.82	309,145.34	18,665.37	300,167.55	14,068.56	14,126.53	48.1	2.9	46.8
Mechanics' (Pa.)	1,797,255.94	866,641.94	55,806.20	530,588.74	344,219.06	339,539.80	48.2	3.1	29.5
Mechanics & Traders	1,250,261.58	639,180.94	49,214.32	500,682.30	61,184.02	49,077.85	51.1	3.9	40.0
Mercantile	2,291,845.78	1,037,869.05	59,096.05	1,063,944.44	130,936.24	108,388.89	45.3	2.6	46.4
Merchants Fire Assurance ...	3,645,626.53	1,423,136.86	77,592.03	1,530,662.13	614,235.51	588,725.91	39.0	2.1	42.0
Merchants Fire (Colo.)	599,057.75	263,248.62	15,831.09	312,821.75	7,156.29	6,884.88	43.9	2.6	52.2
Merchants Insurance (R. I.) ..	1,368,940.44	1,018,749.81	82,498.57	123,815.61	144,276.45	131,707.37	74.4	6.0	9.0

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss		Underwriting Expenses Incurred	Gain from Underwriting and Profit and Loss Items	% of Loss Adjustment to Premiums Earned	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
			Adjustment Expenses Incurred	Incurred					
Mercury	\$ 1,869,266.93	\$ 984,007.26	\$ 48,350.30	\$ 723,337.34	\$ 113,572.03	\$ 114,301.67	52.6	2.6	38.7
Metropolitan	1,835,192.82	1,036,170.41	31,653.20	675,490.26	91,788.95	91,788.95	56.5	1.7	36.8
Michigan F. & M.	1,536,506.01	857,975.53	40,322.71	695,160.68	33,047.09	37,436.93	55.8	2.6	39.4
Milwaukee Mechanics	4,258,032.53	2,439,246.95	157,234.64	2,018,634.78	-357,083.84	-412,739.07	57.3	3.7	47.4
Minneapolis F. & M. ....	.....	.....	.....	.....	.....	.....	...	...	...
Monarch	1,718,647.98	919,367.68	65,416.70	1,044,828.66	-310,965.06	-335,902.49	53.5	3.8	60.8
National American	303,358.90	149,522.10	14,503.49	180,793.00	-41,429.69	-41,634.73	49.3	4.8	59.6
National-Ben Franklin	1,798,085.67	866,882.51	55,825.87	529,936.94	345,440.35	321,082.43	48.2	3.1	29.5
National Fire, Hartford	16,831,271.23	8,604,358.49	662,913.97	6,822,367.12	731,631.65	640,102.38	51.1	3.9	40.6
National Insurance (Colo.) ..	50,208.37	14,961.43	2,538.55	32,651.93	56.46	23.25	29.8	5.1	65.0
National Liberty	6,949,421.29	3,885,967.32	221,457.64	3,086,130.85	-244,134.52	-303,314.58	55.9	3.2	44.4
National Reserve	1,289,319.44	651,309.29	43,767.44	526,994.87	67,247.84	49,518.74	50.5	3.4	40.9
National Security	465,643.33	207,770.65	19,643.12	216,204.39	22,025.17	27,549.89	44.6	4.2	46.4
National Union	7,799,393.26	3,980,983.54	361,786.70	2,941,538.03	515,084.99	313,061.23	51.0	4.6	37.7
Netherlands	505,215.48	243,934.35	16,184.11	299,134.64	-54,037.62	-56,853.41	48.3	3.2	59.2
Newark	3,350,937.02	1,508,647.01	96,499.91	1,469,601.12	276,188.98	232,200.74	45.0	2.9	43.9
New Brunswick	1,337,782.93	689,580.45	28,696.46	505,268.70	114,237.32	114,237.32	51.5	2.1	37.8
New England	380,928.02	208,862.10	9,949.56	185,379.27	-23,262.91	-28,721.27	54.8	2.6	48.7
New Hampshire	4,350,150.91	2,147,029.17	79,146.03	1,912,273.14	211,702.57	158,691.69	49.4	1.8	44.0
New India	449,279.99	223,185.13	3,950.29	212,016.13	128.44	128.44	51.9	.9	47.2
New York	2,428,401.96	1,303,695.90	68,003.17	1,124,369.77	-67,666.88	-98,336.40	53.7	2.8	46.3
New York Underwriters	1,087,648.26	572,810.07	25,605.72	475,060.50	14,171.97	29,771.38	52.7	2.4	43.7
New Zealand	448,980.59	187,318.77	9,067.78	200,905.01	51,689.03	51,906.60	41.7	2.0	44.7
Niagara	6,561,044.23	2,734,488.17	148,681.43	2,426,297.31	1,251,577.32	1,198,518.88	41.7	2.3	37.0
North British & Mercantile ..	6,988,245.14	3,123,001.59	142,533.96	3,045,407.59	677,302.00	676,527.03	44.7	2.0	43.6
North Carolina	46,118.79	19,583.90	398.66	-159,194.08	185,330.31	187,688.28	42.5	.9	...

Northern Assurance.....	4,209,061.76	2,307,344.90	97,148.66	1,977,745.61	-173,177.41	-207,533.09	54.8	2.3	47.0
Northern Insurance.....	3,534,888.12	1,571,426.70	97,049.03	1,676,730.69	189,681.70	135,725.17	44.5	2.7	47.4
North River.....	7,608,187.33	4,050,056.94	227,050.81	2,840,109.67	490,969.91	510,432.77	53.2	3.0	37.3
North Star.....	1,609,109.22	979,542.59	19,544.84	642,639.04	-32,667.25	-32,667.25	60.9	1.2	39.9
Northwestern F. & M.....	628,207.05	322,259.33	13,727.51	259,021.88	33,198.33	51,001.62	51.3	2.2	41.2
Northwestern National.....	4,729,439.44	2,007,110.35	119,037.10	2,514,043.86	89,248.13	86,289.98	42.4	2.5	53.2
Norwich Union.....	3,217,887.03	1,467,686.62	98,462.03	1,491,913.63	159,824.75	126,180.07	45.6	3.1	46.4
Occidental.....	782,061.57	403,915.51	14,226.03	328,721.83	15,198.20	12,246.01	53.0	1.9	43.1
Old Colony.....	1,616,153.64	825,761.56	35,776.32	607,282.46	147,333.30	129,632.07	51.1	2.2	37.6
Orient.....	2,169,637.76	855,853.64	53,690.22	1,011,337.17	248,756.73	239,615.17	39.4	2.4	46.6
Pacific National.....	154,809.72	313,779.89	18,704.87	327,715.39	-135,390.43	-114,777.90	59.8	3.6	62.4
Palatine.....	1,544,236.51	830,302.88	44,631.05	724,767.74	-55,485.16	-65,826.87	53.8	2.9	46.9
Patriotic.....	766,771.79	465,168.17	26,676.15	346,302.79	-71,375.32	-68,765.49	60.7	3.5	45.2
Pearl Assurance.....	661,879.08	416,274.39	20,212.08	421,997.84	-196,605.23	-197,035.30	62.9	3.1	63.8
Pennsylvania.....	5,326,553.23	2,524,017.58	123,781.34	2,475,633.38	203,130.93	187,493.75	47.4	2.3	46.5
Philadelphia F. & M.....	1,400,636.28	626,792.62	52,443.80	692,935.18	28,464.68	-26,646.85	44.8	3.7	49.5
Phoenix Assurance.....	3,648,120.99	1,754,859.98	124,221.50	1,792,936.10	-23,896.59	-40,776.23	48.1	3.4	49.1
Phoenix Insurance.....	9,637,647.37	4,724,375.73	234,029.95	4,074,402.12	604,839.57	474,063.15	49.0	2.4	42.3
Pilot Reinsurance.....	1,067,130.56	548,799.96	.....	438,005.80	80,304.80	80,304.80	51.4	..	41.0
Potomac.....	1,509,615.66	873,359.37	56,834.78	699,099.43	-119,677.92	-110,396.07	57.9	3.8	46.3
Providence Washington.....	5,138,445.60	2,770,275.76	108,502.58	2,178,039.06	81,628.20	70,134.26	53.9	2.1	42.4
Provident.....	159,263.25	64,448.26	3,121.41	71,585.50	20,108.08	20,802.41	40.5	2.0	44.9
Prudential.....	2,151,180.44	1,197,530.54	33,988.96	1,181,887.41	-262,226.47	-267,250.95	55.7	1.6	54.9
Prudential Re- & Coins.....	4,433,969.85	2,520,654.26	97,721.32	1,722,899.94	112,804.33	112,804.33	56.6	2.2	38.7
Queen.....	7,800,173.55	3,470,970.45	220,514.51	3,424,726.57	683,962.02	628,135.63	44.5	2.8	43.9
Reliable.....	273,273.46	108,642.66	5,971.81	138,469.10	20,189.89	18,284.60	39.8	2.2	50.7
Reliance.....	203,704.92	104,175.58	5,010.50	92,473.82	2,045.02	-3,938.99	51.1	2.5	45.4
Republic Insurance.....	1,738,540.77	817,047.74	25,161.94	761,054.72	135,276.37	145,564.90	47.0	1.4	43.8
Retailers.....	.....	.....	.....	.....	.....	.....	.....	..	...
Rhode Island.....	1,924,815.11	1,331,488.38	114,181.16	397,899.31	81,246.26	15,631.89	69.2	..	...
Richmond.....	1,418,963.76	756,904.56	36,503.92	625,727.10	-171.82	142.92	53.3	2.6	44.1
Rochester American.....	686,327.14	353,994.69	18,860.91	307,298.96	6,172.58	6,230.55	51.6	2.7	44.8
Rocky Mountain.....	69,549.46	15,551.88	1,009.63	35,086.18	17,901.77	13,159.20	22.4	1.5	50.5
Rossia.....	4,968,679.34	2,950,066.84	76,112.89	1,864,663.96	77,835.65	75,139.55	59.4	1.5	37.5

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reinsurance Company of New York.

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Adjustment Incurred	Underwriting Expenses Incurred	Gain from Underwriting Loss Items	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Royal Exchange Assur.	\$ 2,335,427.99	\$ 1,254,590.09	\$ 80,104.19	\$ 1,050,723.58	\$ —49,989.87	53.7	3.4
Royal Insurance.	9,814,244.22	4,390,885.42	283,094.05	4,349,524.44	791,040.31	44.7	2.9
Safeguard.	448,197.28	187,284.30	13,849.94	187,271.37	59,791.67	41.8	3.1
St. Paul F. & M.	12,756,276.55	6,765,101.74	347,833.45	5,126,042.86	517,298.50	53.0	2.7
Scottish Union & National. .	3,600,987.17	1,914,534.73	207,696.00	1,470,581.52	8,174.90	53.2	5.6
Seaboard F. & M.	988,661.20	606,235.54	33,145.08	462,753.08	—113,472.50	61.3	3.4
Security Fire.	630,145.86	210,038.61	10,543.19	351,030.68	58,533.38	33.3	1.7
Security Insurance.	4,785,974.99	2,473,375.02	113,466.94	2,111,290.16	87,842.87	51.7	2.4
Sentinel.	383,887.33	213,535.57	10,055.68	177,415.27	—17,119.19	55.6	2.6
Skandia.	1,176,112.81	659,737.04	17,241.78	299,216.89	199,917.10	56.1	1.5
Skandinavia.	921,582.99	542,541.25	18,064.17	344,670.18	16,307.39	58.9	2.0
South British.	127,712.25	69,246.96	3,876.73	53,071.92	1,516.64	54.2	3.0
South Carolina.	457,883.27	246,599.78	4,262.02	209,496.47	—2,975.00	53.9	.9
Southern Fire.	921,109.31	481,931.12	24,341.71	342,792.04	72,044.44	52.3	2.6
Springfield F. & M.	13,084,827.81	7,214,607.31	344,300.75	5,513,049.60	12,870.15	55.1	2.6
Standard Fire.	1,548,594.72	736,250.82	46,943.13	748,276.95	17,223.82	47.5	3.0
Standard Insurance.	1,104,727.42	577,624.67	38,762.78	511,080.21	—22,740.24	52.3	3.5
Standard Marine.	811,525.39	234,507.23	4,286.93	318,727.45	254,003.78	28.9	.5
Star.	1,922,125.82	846,700.82	55,637.72	851,466.35	132,726.00	44.1	2.9
State Assurance.	920,894.82	409,799.78	17,882.51	360,486.53	—144,360.40	68.1	3.0
Stuyvesant.	9,765.62	66,571.92	29,587.87	57,966.23	74,405.03	51.9	2.3
Sun Insurance Office.	3,626,501.66	1,884,334.03	84,681.43	1,583,081.17	17,052.80	53.7	43.7
Sun Underwriters.	583,376.34	385,239.95	17,994.05	316,964.41	—136,322.07	66.0	3.1
Superior.	1,618,026.79	482,292.51	31,011.81	502,583.80	602,138.67	29.8	1.9
Sussex.	1,590,436.60	934,640.81	59,670.60	714,850.55	—118,725.36	58.8	3.8
Svea F. & L.	1,363,686.89	719,150.28	41,233.17	27,377.38	575,926.06	52.7	3.0

Swiss Reinsurance.....	3,253,159.06	1,845,876.50	86,695.30	1,495,180.43	-173,493.17	-173,493.17	56.7	2.6	46.0
Transcontinental	577,499.27	295,745.19	22,583.52	223,568.15	35,602.41	38,570.79	51.2	3.9	38.7
Travelers	8,975,670.52	4,031,809.26	375,837.67	4,989,409.88	-441,386.29	-480,441.47	45.1	4.2	55.6
Twin City	285,761.48	138,894.06	4,156.34	113,922.92	28,788.16	34,403.01	48.6	1.5	39.9
Union Assur. Soc.....	1,283,276.56	682,690.77	38,282.60	603,691.49	-41,388.30	-42,341.57	53.2	3.0	47.0
Union Fire (Paris)	785,368.42	589,226.55	34,348.47	210,976.40	-40,183.00	-57,432.86	75.0	4.4	26.0
Union Insurance	706,982.93	223,129.35	15,978.42	307,341.17	160,533.99	150,017.05	31.6	2.3	43.5
Union Marine	635,107.21	237,808.64	32,697.89	296,493.23	68,107.45	49,882.41	37.4	5.1	46.7
Union & Phenix Espanol.....	949,078.18	495,998.92	19,339.84	346,440.16	87,299.26	87,299.26	52.3	2.0	36.5
United Firemen's.....	1,088,757.02	532,950.45	34,916.68	540,954.28	-20,064.39	-19,840.42	48.9	3.2	49.7
United States Fire.....	11,221,737.49	5,973,817.77	305,063.67	4,206,441.29	736,414.76	654,840.08	53.2	2.7	37.5
Universal Insurance	1,507,028.28	1,058,569.14	65,306.61	230,784.40	152,368.13	118,904.24	70.2	4.3	15.3
Urbaine	2,324,227.03	1,282,555.35	49,622.62	852,529.49	139,519.57	139,767.75	55.2	2.1	36.7
Utah Home.....	320,922.70	163,972.93	6,688.02	109,146.67	41,115.08	39,612.36	51.1	2.1	34.0
Victory	203,479.49	104,027.14	4,949.22	88,076.77	6,426.36	8,693.70	51.1	2.4	43.3
Virginia F. & M.....	990,110.77	614,594.65	23,630.17	333,904.88	17,981.07	19,087.08	62.1	2.4	33.7
Westchester	8,612,979.16	4,645,566.56	274,826.13	3,258,084.50	434,501.97	362,251.87	53.9	3.1	37.8
Western Assurance	1,903,388.82	1,021,903.48	57,061.83	751,092.89	73,330.62	68,845.05	53.7	3.0	39.5
Western Fire	424,961.09	252,063.92	21,322.43	212,643.66	-61,068.92	-68,286.70	59.3	5.0	50.0
World F. & M.....	1,222,091.07	640,917.25	22,411.29	424,167.34	134,595.19	115,315.27	52.4	1.8	34.7
Yorkshire	2,040,342.21	1,186,008.42	64,164.27	990,938.68	-200,769.16	-221,054.46	58.1	3.1	48.7
Zurich	462,294.48	249,892.82	8,339.31	166,985.60	37,076.75	40,891.43	54.1	1.8	36.1
Totals.....	\$735,379,186.84	\$375,533,706.99	\$21,885,741.13	\$309,443,426.35	\$28,516,312.37	\$23,023,395.28			

MUTUAL FIRE COMPANIES

Atlantic.....	322,216.89	131,319.08	4,489.03	124,494.52	61,914.26	63,348.79	40.8	1.4	38.6
Berkshire.....	543,333.60	247,231.70	8,632.78	222,109.07	63,360.05	+63,962.48	45.5	1.6	40.9
Central Manufacturers.....	2,962,052.92	1,171,223.01	50,946.50	987,449.80	752,433.61	750,399.70	39.5	1.7	33.3
Commercial.....	9,023.08	2,623.03	5.96	3,448.31	2,945.78	2,776.52	29.6	-1	38.2
Farmers'.....	663,088.71	365,037.58	18,856.55	334,894.17	-55,699.59	-75,868.39	55.1	2.8	50.5
Fitchburg.....	559,799.98	230,379.84	9,744.82	244,613.51	75,061.81	72,435.76	41.2	1.7	43.7
Glen Cove.....	409,281.44	217,193.73	10,014.80	126,477.10	55,595.81	52,524.91	53.0	2.4	30.9
Grain Dealers.....	1,511,449.30	605,015.05	23,547.13	648,141.60	234,745.52	233,874.48	40.01	1.6	42.9
Hardware Dealers'.....	3,563,107.46	1,389,866.66	42,123.07	845,381.18	1,285,236.55	1,288,147.09	39.0	1.2	23.7

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment Expenses Incurred	Underwriting Expenses Incurred	Gain from Underwriting and Profit and Loss Items	% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Indiana Lumbermens	\$ 1,178,544.93	\$ 529,575.38	\$ 10,573.50	\$ 361,024.82	\$ 277,366.23	44.9	44.9	30.6
Lumbermen's	1,836,010.19	791,942.02	29,437.40	555,779.12	458,851.65	43.1	43.1	30.5
Michigan Millers	2,422,469.12	963,230.27	20,066.53	831,383.69	602,783.69	40.0	40.0	34.3
Millers Mutual, Ill.	1,348,350.94	498,051.53	11,481.98	470,501.71	388,315.72	36.4	36.4	34.4
Millers Mutual, Pa.	533,711.12	148,723.26	3,492.34	172,707.36	208,788.17	27.9	27.9	32.4
Millers Mutual, Texas	788,353.10	234,008.74	7,709.19	238,667.32	207,967.85	42.4	42.4	30.3
Millers National	2,602,630.32	1,126,913.29	48,670.57	1,105,251.51	381,794.95	42.3	42.3	41.5
Mill Owners	1,700,893.09	745,808.18	23,402.35	656,003.77	275,678.79	43.8	43.8	38.6
Minnesota Implement	3,457,722.95	1,379,433.88	43,742.18	783,733.85	1,250,813.04	39.9	39.9	22.7
National Retailers	985,296.72	401,112.73	21,625.31	368,175.48	194,382.71	40.7	40.7	37.4
Nebraska Hardware	216,141.93	87,402.05	2,614.36	41,645.23	84,480.29	40.4	40.4	19.3
Northwestern	4,568,306.31	2,139,658.94	91,861.33	1,613,010.47	723,775.57	46.8	46.8	35.5
Ohio Farmers	2,842,292.28	1,510,596.80	113,679.36	1,243,872.27	—25,856.15	53.1	53.1	43.8
Ohio Hardware	544,596.15	272,032.37	9,045.74	138,448.74	125,069.30	50.0	50.0	17
Pawtucket	667,863.26	294,435.67	11,403.30	270,482.02	91,542.27	44.1	44.1	40.5
Pennsylvania Lumbermens ..	1,207,104.68	612,039.57	13,614.28	399,378.84	182,071.99	50.7	50.7	33.1
Pennsylvania Millers	798,335.74	215,046.61	4,066.91	193,862.29	385,859.93	26.9	26.9	24.3
Retail Hardware	3,612,950.47	1,401,818.23	43,196.72	815,743.05	1,352,192.47	33.8	33.8	22.6
Union Fire (Neb.)	350,839.32	222,844.42	6,520.01	184,795.64	—63,320.75	38.5	38.5	1.9
United Mutual	1,987,083.06	774,260.51	63,837.13	513,894.59	635,690.83	39.0	39.0	25.9
United National	13,474.30	3,868.06	186.13	4,363.06	5,057.05	28.7	28.7	32.4
Western Millers	521,777.65	192,495.23	5,194.63	197,469.51	126,618.28	36.9	36.9	37.8
Totals—Mutuals	\$44,809,201.03	\$ 19,010,187.42	\$ 753,787.39	\$ 14,697,708.54	\$10,347,517.68	\$10,277,619.60		
Grand Totals	\$780,188,387.87	\$394,543,894.41	\$22,639,528.52	\$324,141,134.89	\$38,863,830.95	\$33,301,014.88		

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
Aetna	\$ 2,998,853.43	\$ 542,173.15	\$ 2,456,680.28	\$ 3,653,994.19	5.4	91.3	\$ 126,405.10
Agricultural	786,315.25	632,523.52	153,789.73	1,541,337.62	6.1	102.3	1,381,790.88
Albany	151,745.31	43,915.57	87,829.74	212,822.24	3.0	84.5	74,908.94
Allemanla	360,825.24	398,611.63	—37,786.39	785,210.44	9.5	100.9	638,429.85
Alliance	442,563.89	493,062.75	—50,498.86	+151,634.82	4.5	90.2	+329,703.94
American Alliance	433,084.89	306,822.50	126,262.39	1,165,000.00	3.0	113.2	1,061,351.38
American Automobile	334,289.20	646,023.45	—311,734.25	257,634.75	3.1	95.5	+80,613.65
American Central	304,029.20	225,212.50	78,816.60	+161,170.10	2.6	108.5	+96,074.33
American Druggists'	164,842.49	114,683.10	50,159.39	109,988.43	52.6	100.9	5,213.58
American Eagle Fire	543,480.83	667,343.57	—123,864.74	1,615,743.00	3.2	90.1	872,454.23
American Equitable	861,971.88	451,440.07	410,531.81	2,033,524.91	...	128.5	1,704,251.02
American and Foreign	259,387.92	117,732.51	141,655.41	329,089.68	6.9	92.9	+21,338.17
American Insurance	1,239,726.56	1,149,148.44	90,578.12	942,899.74	20.8	111.3	1,748,866.50
American National	48,378.14	145,948.56	—97,570.42	25,000.00	3.2	173.7	65,416.75
American Reserve	199,901.19	125,090.15	74,811.04	637,885.91	3.4	106.1	679,637.04
American Union	109,155.61	75,338.37	33,817.24	+31,331.00	8.6	92.9	+62,006.97
Anchor	330,117.35	928,898.71	—598,781.36	176,824.00	4.0	175.8	769,895.34
Associated F. & M.	173,338.38	234,606.87	—60,768.49	432,877.90	20.5	194.2	324,560.43
Associated Reinsurance	69,712.92	137,203.13	—67,495.21	125,000.00	2.2	75.7	37,311.15
Atlas	234,204.14	99,510.13	134,694.01	394,767.96	4.3	96.3	270,109.31
Automobile	730,503.88	230,839.04	499,664.84	2,589,856.24	10.3	98.0	1,946,846.33
Baltica	181,133.93	146,506.00	34,537.93	+76,512.30	2.6	95.5	+136,948.45
Baltimore American	2,404,310.16	1,826,062.27	578,247.89	120,000.00	33.7	99.7	+13,947.80
Bankers and Shippers	340,629.73	167,174.82	173,454.91	561,000.00	2.9	100.2	526,872.59
Birmingham (Ala.)	50,730.63	56,810.33	—6,079.70	15,000.00	17.8	99.3	+2,206.54
Birmingham (Pa.)	42,297.28	7,923.02	34,374.26	+51,475.11	8.6	52.7	+111,968.55

FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses Incurred and Divi- dends Declared to	Total Income Earned	Decrease in Surplus
Boston	\$ 886,670.30	\$ 440,654.94	\$ 446,015.36	\$ 499,908.20	13.9	99.5	\$	+14,128.43
British America.....	101,587.77	132,241.11	—30,653.34	152,428.36	3.6	95.0		88,130.70
British General.....	58,645.46	30,621.33	28,024.13	18,942.92	2.6	96.5		+419.22
Buffalo	464,268.84	146,762.48	317,504.36	180,000.00	15.5	94.2		+71,318.95
Caledonian-American	69,622.76	4,839.06	64,783.70	19,572.53	7.1	77.3		+79,259.04
Caledonian	153,372.79	122,129.85	31,242.94	236.65	8.2	104.8		118,752.21
California	290,670.54	94,534.96	196,115.58	173,588.00	13.3	102.0		63,661.15
Camden	2,752,362.80	67,301.39	2,685,061.41	3,094,137.74	9.2	71.5		540,085.38
Capital (Calif.).....	75,007.23	17,927.49	57,079.74	47,723.14	17.2	70.2		+21,383.86
Capital (N. H.).....	23,297.40	887.87	22,409.53	15,700.00	3.7	79.7		5,263.85
Carolina	81,477.26	24,149.76	57,327.50	37,500.00	4.7	100.1		729.77
Central States.....	77,479.52	1,616.93	75,862.59	48,000.00	2.8	64.5		+27,499.17
Central Union.....	54,812.96	43,011.28	11,801.68	+60,720.81	2.8	96.5		+65,664.60
Century	840,433.78	137,795.34	702,638.44	27,680.88	7.3	69.4		+593,530.16
Christiania General.....	152,542.47	35,989.80	116,552.67	160,322.03	3.1	86.1		+20,580.08
Citizens	98,319.79	82,484.75	15,835.04	.....	2.5	95.6		+20,962.71
City of New York.....	265,417.69	510,292.96	—244,875.27	120,000.00	12.8	131.6		539,061.77
Columbia Fire (Ohio).....	124,598.48	66,117.10	58,481.38	63,209.00	4.7	108.6		36,710.32
Columbia Insurance (N. J.).....	193,512.39	233,886.17	—40,375.78	+220,704.11	7.7	118.6		+138,253.49
Commerce	372,719.50	508,937.79	—136,218.29	326,634.33	4.9	103.5		386,173.42
Commercial Union Assur.....	644,285.92	445,233.18	199,052.74	532,877.66	14.1	93.9		121,561.03
Commercial Union Fire.....	128,175.29	107,194.50	20,980.79	38,699.80	2.7	112.0		91,088.68
Commonwealth	277,169.35	487,721.63	—210,552.28	+348,435.93	7.7	114.6		+228,868.22
Concordia	588,867.01	11,836.26	577,030.75	793,156.13	2.6	66.0		+115,753.79
Connecticut	826,622.86	1,698,633.85	—872,060.99	+122,635.35	3.6	113.8		425,992.74
Continental	8,255,422.53	1,810,578.55	6,444,843.98	4,698,194.70	8.7	82.6		+2,868,840.49

County	106,317.21	22,579.34	83,737.87	100,000.00	13.6	82.9	6,138.97
Detroit F. & M.	180,917.98	148,617.08	32,300.90	120,000.00	25.2	108.9	129,580.67
Detroit National	28,748.07	14,965.32	13,782.75	11,500.00	39.9	99.2	5,552.65
Dixie	39,650.54	32,721.43	6,929.11	58,903.16	57.3	93.8	42,002.45
Dubuque F. & M.	214,189.71	151,017.10	63,172.61	50,000.00	10.3	99.2	+18,176.30
Eagle Fire of N. Y.	106,847.48	132,776.57	—26,129.09	+67,024.44	2.8	108.0	+23,802.43
Eagle Fire Insurance	108,017.32	978,131.34	—870,114.02	+733,500.00	61.0	125.7	+181,839.95
Eagle, Star & Brit. Dom.	306,902.61	277,553.49	29,349.12	70,523.91	2.6	185.1	3,113.60
East and West	878,351.60	151,294.24	727,057.36	744,381.49	7.1	48.5	+1,681.52
Empire State	141,070.40	150,361.30	20,709.10	197,978.34	3.0	86.8	124,776.01
Employers' Fire	164,276.36	139,750.31	24,526.05	.....	3.6	98.2	+36,500.99
Equitable F. & M.	252,907.60	735,293.02	—480,385.42	+95,577.54	3.7	134.8	299,657.27
Eureka-Security	372,187.58	351,693.56	20,494.02	+200,000.00	8.6	112.8	33,243.91
Federal Insurance	656,030.17	764,197.62	—108,167.45	+478,509.26	.9	81.1	+1,641,786.40
Federal Union	114,665.74	28,826.52	85,839.22	+416,360.54	14.2	79.7	+584,436.71
Fidelity and Guaranty	462,267.39	287,956.51	174,310.88	257,174.40	14.8	104.4	401,132.70
Fidelity-Phoenix	7,555,773.35	1,745,162.77	5,810,610.58	6,540,729.01	9.8	81.7	284,923.87
Fire Ass'n of Philadelphia	2,395,544.61	2,060,152.83	335,391.78	198,887.37	4.6	97.8	+469,856.48
Fireman's Fund	1,459,246.91	1,017,000.44	442,246.47	2,513,152.71	9.2	105.8	2,021,243.90
Firemen's Insurance	6,820,163.43	6,869,088.74	—48,925.31	943,674.90	18.3	119.5	2,451,954.19
First American	167,292.53	143,617.76	23,674.77	406,973.00	3.8	95.7	361,319.41
First National	215,996.32	193,400.97	22,595.35	833,911.97	6.3	213.2	756,669.28
Franklin Fire	2,380,247.83	2,380,846.96	—599.13	540,000.00	3.5	108.7	455,372.29
Franklin National	117,188.75	232,850.56	—115,661.81	.....	3.1	114.1	95,668.80
Fulton	75,773.33	80,077.11	—4,303.78	20,765.20	2.7	111.1	33,621.15
General Exchange	4,678,241.09	3,323,248.80	1,354,992.29	3,262,431.05	4.0	79.4	+1,880,314.11
General Fire Assurance	143,930.85	99,404.42	44,526.43	714,231.36	7.7	108.1	+620,234.66
General, of America	269,270.47	169,076.65	100,193.82	+440,744.95	5.7	103.0	+544,471.19
Girard F. & M.	718,831.25	31,427.68	687,403.57	857,218.13	2.8	62.9	+144,796.74
Glens Falls	3,093,183.40	2,738,602.95	354,580.45	664,941.14	16.9	97.6	+369,247.13
Globe & Republic	644,668.58	393,800.39	250,868.19	1,039,330.52	14.8	97.0	922,373.37
Globe & Rutgers	1,788,408.55	4,857,830.12	—3,049,421.57	5,681,919.95	5.3	106.8	7,273,805.16
Granite State	375,098.62	186,625.80	214,472.82	429,500.00	11.0	93.7	211,375.22
Great American	2,556,114.58	1,738,426.10	817,688.48	+1,231,000.00	1.9	107.7	+1,944,391.74
Halifax	89,575.70	111,297.65	—21,721.95	+101,125.00	3.2	91.3	+170,478.80
Hanover	754,733.49	1,497,695.51	—742,962.02	+973,652.21	3.1	124.8	+318,909.38

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
Harmonia	\$ 374,287.43	\$ 496,008.75	\$ -121,721.32	\$ -90,000.00	4.0	107.4	\$ 92,720.32
Hartford	3,256,613.99	3,720,541.37	-463,927.38	+2,265,780.84	9.8	107.9	+1,613,680.57
Home F. & M.	271,641.40	294,472.27	-22,830.87	+242,615.60	5.6	106.1	+200,404.69
Home Insurance	9,573,387.31	12,048,210.42	-2,474,823.11	+9,600,000.00	4.1	112.1	+5,909,044.03
Homeland	107,795.69	78,350.21	29,445.48	+113,316.57	3.8	99.3	+116,592.94
Homestead	122,130.46	138,755.71	-16,625.25	32,500.00	3.2	98.6	+8,630.54
Hudson	175,517.89	425,534.19	-250,016.30	335,294.38	5.4	104.2	+464,369.79
Imperial Assurance	193,068.57	298,526.84	-105,458.27	+318,194.45	11.0	118.9	+174,342.91
Importers & Exporters	117,636.90	229,927.50	-112,290.60	209,918.85	5.0	116.5	+356,496.25
Indemnity Mut. Marine	53,289.63	1,811.35	51,478.28	153,449.87	4.4	84.2	+55,921.23
Industrial	2,476.13	179.34	2,296.79	3,227.44	3.4	100.2	+216.97
Ins. Co. of North Amer.	3,384,860.56	3,829,882.62	-445,022.06	477,386.75	6.3	97.8	+629,958.08
Ins. Co. of State of Pa.	212,763.62	195,603.47	17,160.15	211,722.44	10.8	99.0	+100,652.24
International	268,599.02	275,298.89	-6,699.87	.....	3.9	94.6	+177,230.42
Inter-Ocean	180,309.47	226,712.19	-46,402.72	247,318.91	12.4	92.7	+86,155.26
Jupiter General	27,806.73	40,906.96	-13,100.23	+40,072.15	13.5	127.3	+1,694.66
Kyodo	48,925.99	150,285.44	-101,359.45	+32,973.89	...	92.3	+63,545.45
Law Union & Rock	101,784.07	75,139.20	26,594.87	+139,359.87	11.1	94.6	+192,459.56
Lincoln	190,664.41	467,212.42	-276,548.01	+200,000.00	4.8	129.0	+190,150.22
Lion	248,058.54	596,414.09	-348,355.55	+56,600.76	6.1	158.6	+1,326,817.95
Liverpool & London & Globe	837,774.64	781,550.19	56,224.45	+475,751.08	5.3	91.8	+1,684,815.04
London Assurance Corp.	276,943.73	328,737.25	-51,793.52	+1,544,247.82	3.2	96.4	+103,191.46
London & Lancashire	304,114.65	412,317.95	-108,203.30	4,290.59	3.9	96.8	+189,460.82
London & Prov. Marine & Gen'l.	38,370.62	82,345.78	-43,975.16	92,421.95	4.4	122.3	+146,909.39
London & Scottish	74,464.76	54,373.24	20,091.52	+94,025.95	2.7	89.8	+239,347.36
Lumbermen's	872,870.61	205,047.43	667,823.18	517,671.31	8.6	77.8	

Manhattan F. & M.	107,390.47	47,625.48	59,764.99	+ 683,584.75	2.9	92.5	+ 736,656.26
Marine	155,848.89	200,141.22	—44,292.35	24,609.58	4.4	59.2	+ 783,283.69
Maryland	160,384.81	90,897.29	69,487.52	443,248.00	3.2	85.1	360,815.50
Massachusetts F. & M.	123,996.90	7,902.51	116,094.39	500,000.00	4.0	89.5	369,779.08
Mechanics' (Pa.)	438,263.54	49,075.11	389,188.43	590,163.01	9.3	69.5	+ 138,565.22
Mechanics & Traders	183,495.21	290,633.47	—107,138.26	.....	3.8	104.1	53,060.41
Mercantile	280,344.45	476,307.65	—195,963.20	+ 394,539.38	7.4	113.2	+ 306,965.07
Merchants Fire Assurance	505,041.77	1,150,200.33	—645,158.56	+ 1,555,398.65	3.9	110.3	+ 1,499,466.00
Merchants Fire (Colo.)	89,230.13	50,585.75	38,644.38	22,069.96	3.4	96.9	+ 23,459.30
Merchants Insurance (R. I.)	167,798.61	467,329.45	—309,530.84	+ 694,532.53	2.1	111.7	+ 516,709.06
Mercury	203,339.09	424,778.90	—221,439.81	21,459.69	2.4	105.2	128,597.83
Metropolitan	353,809.00	700,258.40	—346,449.40	+ 30,936.88	4.5	111.6	223,723.57
Michigan F. & M.	158,714.35	170,038.20	—11,323.85	+ 135,012.42	5.8	102.6	+ 161,125.50
Milwaukee Mechanics	2,031,558.21	74,949.49	1,956,608.72	1,442,559.76	9.9	77.8	+ 101,309.89
Minneapolis F. & M.	58,542.93	40,106.40	18,436.53	45,000.00	7.6	145.4	26,563.47
Monarch	179,469.62	141,181.79	38,287.83	59,794.26	23.1	115.9	357,408.92
National American	71,143.08	108,051.96	—36,908.88	58,880.10	2.4	137.0	137,423.71
National-Ben Franklin	661,011.39	32,457.45	628,553.94	807,235.78	7.7	64.3	+ 142,400.59
National Fire, Hartford	2,404,888.88	1,605,194.03	799,694.85	1,000,000.00	5.5	97.7	+ 439,797.23
National Insurance (Colo.)	5,765.78	1,044.86	4,720.92	3,500.00	....	97.8	+ 1,244.17
National Liberty	2,329,521.53	2,093,392.97	236,128.56	399,975.60	4.0	105.1	467,161.62
National Reserve	112,336.39	121,230.44	—8,894.05	.....	13.0	97.1	+ 40,624.69
National Security	94,227.65	132,617.39	—38,389.74	+ 10,745.06	5.9	100.0	94.79
National Union	696,078.81	1,381,489.38	—685,410.57	+ 607,074.41	9.5	104.5	+ 234,725.07
Netherlands	68,578.08	30,547.88	38,030.20	+ 1,671.38	4.4	103.3	17,451.82
Newark	399,490.36	164,105.17	235,385.19	302,180.32	15.1	92.8	+ 165,405.61
New Brunswick	37,726.35	604,007.30	—232,280.95	.....	6.7	106.9	118,043.63
New England	74,561.68	38,608.90	—14,047.22	+ 84,267.05	6.8	111.7	+ 41,498.56
New Hampshire	736,549.18	1,093,971.00	—357,421.82	2,974,459.94	9.2	114.7	3,173,190.07
New India	33,866.90	121,380.09	—88,013.19	+ 129,386.87	3.7	118.2	+ 41,502.12
New York Fire	695,081.39	477,203.18	217,878.21	1,206,791.01	8.0	96.2	1,087,849.20
New York Underwriters	279,205.23	161,989.49	117,215.74	110,000.00	2.6	150.0	+ 36,987.12
New Zealand	225,017.77	17,636.95	207,380.82	45,032.95	18.9	61.5	+ 214,254.47
Niagara	1,343,685.79	1,345,881.53	—2,195.74	1,265,538.00	3.3	95.0	69,214.86

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
North British & Mercantile.....	\$ 617,428.13	\$ 1,561,084.84	\$ -943,656.71	\$ +1,199,344.87	3.6	103.5	\$ +932,215.19
North Carolina.....	108,947.18	348,437.96	-239,490.78	545,000.00	.6	...	596,802.50
Northern Assurance.....	376,426.94	161,618.51	214,808.43	562,447.48	18.4	99.8	555,172.14
Northern Insurance.....	359,667.52	277,640.56	132,026.96	+42,779.76	2.9	99.3	+280,531.89
North River.....	1,244,644.72	1,072,227.48	172,417.24	2,463,511.58	4.4	99.5	1,780,861.57
North Star.....	595,475.91	612,871.81	-17,395.90	+249,414.81	9.5	102.3	+199,351.66
Northwestern F. & M.....	122,362.64	98,682.91	23,679.73	250,000.00	17.8	103.3	175,318.65
Northwestern National.....	680,191.89	368,956.62	311,235.27	350,000.00	5.4	100.0	+47,525.25
Norwich Union.....	287,952.24	596,664.27	-308,712.03	+447,086.27	9.5	105.3	+264,554.31
Occidental.....	168,142.99	131,568.37	36,574.62	+4,760.06	3.9	94.7	+53,580.69
Old Colony.....	395,085.74	214,834.09	180,251.65	83,258.17	2.7	88.5	+226,625.55
Orient.....	262,406.60	776,336.90	-513,930.30	+233,057.45	19.2	113.2	41,247.68
Pacific National.....	279,150.98	86,035.37	193,115.61	5,907.33	11.9	90.5	+72,430.38
Palatine.....	177,726.62	128,063.12	49,663.50	110,810.89	2.5	100.9	126,974.26
Patrotic.....	230,888.51	22,868.60	208,019.91	124,917.21	7.8	86.1	+14,337.21
Pearl Assurance.....	115,276.05	70,994.64	44,281.41	+1,793,658.57	.1	119.7	+1,640,904.68
Pennsylvania.....	664,180.98	944,541.74	-280,360.76	+604,022.91	11.8	110.8	+511,155.99
Philadelphia F. & M.....	209,138.12	98,839.53	110,298.59	85,297.50	4.5	100.1	1,645.76
Phoenix Assurance.....	610,146.13	489,729.16	120,416.97	+12,616.16	27.1	98.2	+92,256.90
Phoenix Insurance.....	1,901,101.71	4,179,899.11	-2,278,797.40	325,759.36	4.2	127.2	2,130,493.61
Pilot Reinsurance.....	200,664.03	99,371.90	101,292.10	862,699.78	3.4	92.1	681,102.88
Potomac.....	137,622.45	10,041.63	127,580.82	63,614.37	7.4	99.0	46,429.62
Providence Washington.....	708,343.23	3,554,749.18	-2,846,405.95	3,346,195.00	6.6	151.7	6,122,466.69
Provident.....	60,350.99	6,135.70	54,155.29	62,733.01	2.8	66.0	+12,224.69
Prudential.....	193,966.11	119,052.65	74,913.46	+15,173.55	3.5	113.6	177,163.94
Prudential Re- & Coins.....	431,989.27	653,155.90	-222,066.63	+109,262.30	2.5	102.2	.....

Queen	987,345.05	365,554.95	621,790.10	252,784.93	8.7	90.3	+997,140.80
Reliable	59,276.11	116,886.41	--57,610.30	+50,000.00	3.3	125.5	+10,674.30
Reliance	67,013.66	41,078.68	25,934.98	188,857.50	4.5	163.0	166,861.51
Republic Insurance	232,818.27	144,732.45	88,085.82	214,992.50	47.8	93.3	+18,748.22
Retailers	17,104.28	7,845.16	9,259.12	14,000.00	32.2	...	+4,740.88
Rhode Island	227,998.24	694,012.74	--466,014.50	+525,317.05	3.0	121.6	+74,934.44
Richmond	172,735.46	233,086.74	--110,351.28	282,170.76	4.2	111.3	--392,379.12
Rochester American	178,901.63	41,400.72	137,500.91	525,000.00	1.8	94.9	381,268.54
Rocky Mounaln.	47,415.01	51,274.91	--3,859.90	13,750.00	44.2	104.0	4,450.70
Rossia	428,298.18	2,121,262.29	--1,692,964.11	+595,815.45	7.2	130.0	1,022,009.11
Royal Exchange Assur.	266,625.76	278,112.19	--11,486.43	+400,309.25	3.0	103.0	+321,620.25
Royal Insurance	918,789.83	1,282,943.78	--364,153.95	+765,004.01	14.4	96.2	+1,171,292.70
Safeguard	110,971.21	154,037.77	--43,066.56	+83,947.37	3.7	99.6	+86,158.34
St. Paul F. & M.	1,335,563.87	2,026,430.94	--690,867.07	1,845,993.84	7.6	108.2	2,040,701.84
Scottish Union & National	388,161.51	96,104.39	292,057.12	73,069.56	8.1	94.2	+154,496.04
Seaboard F. & M.	120,421.77	44,273.50	76,148.27	326,613.61	5.5	103.8	369,092.69
Security Fire	95,362.12	65,535.08	29,827.04	84,966.14	38.4	95.1	4,789.09
Security Insurance	2,609,729.93	400,950.12	2,208,779.81	2,488,818.69	6.0	73.3	237,257.42
Sentinel	113,836.83	99,788.25	14,048.58	+61,717.00	3.5	114.3	+51,740.49
Skandia	298,739.20	346,493.31	--47,754.11	568,142.65	3.9	92.0	452,785.02
Skandinavla	77,592.06	210,585.54	--132,993.48	+179,980.74	2.8	111.7	+63,294.65
South British	129,484.21	1,476.27	128,007.94	10,169.95	2.8	49.5	+120,189.41
South Carolina	56,070.71	50,284.92	5,785.79	+14,099.82	9.5	100.9	+16,910.61
Southern Fire	283,011.24	332,818.29	--49,807.05	.....	3.0	97.3	+32,979.87
Springfield F. & M.	1,282,299.27	992,415.61	299,883.66	+26,423.78	6.1	104.8	+236,636.84
Standard Fire	167,912.03	87,476.05	80,435.98	334,307.12	11.3	94.8	245,543.12
Standard Insurance	184,892.39	155,212.59	29,679.80	748,227.05	9.4	99.8	+751,428.63
Standard Marine	243,454.12	245,922.81	--2,468.69	384,608.91	3.7	77.0	144,240.18
Star	202,872.58	158,168.15	44,704.43	+77,359.14	7.4	91.1	+263,686.00
State Assurance	119,998.48	80,305.00	30,593.48	+154,225.34	2.7	84.3	+315,558.09
Stuyvesant	129,993.32	348,155.12	--218,161.80	+34,358.10	9.5	422.6	345,509.63
Sun Insurance Office	247,497.03	324,874.33	--77,377.30	232,663.74	11.7	101.6	292,988.24
Sun Underwriters	83,382.60	11,049.63	72,332.97	74,380.17	5.5	109.9	140,277.86
Superior	188,131.35	127,258.14	60,873.21	512,195.24	5.4	69.6	+101,738.21
Sussex	179,419.74	152,839.24	26,580.50	+119,836.88	1.0	107.7	13,406.03
Svea F. & L.	274,022.16	560,763.37	--286,741.21	133,239.10	4.4	86.3	+80,724.99

FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses Incurred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
Swiss Reinsurance.....	\$ 334,374.90	\$ 506,667.12	\$ -172,292.22	\$ +225,225.09	3.7	109.6	\$ 120,560.30
Transcontinental	110,423.23	98,646.58	11,776.65	.....	3.1	92.7	+ 50,347.44
Travelers	761,877.16	310,816.66	451,060.50	251,114.07	2.8	100.3	280,495.04
Twin City	56,823.70	25,640.80	31,182.90	130,000.00	23.2	86.9	64,414.09
Union Assur. Soc.	123,187.86	43,757.45	79,430.41	49,407.46	2.6	97.3	12,318.62
Union Fire (Paris)	69,947.03	96,473.83	-26,526.80	+ 316,741.82	2.8	109.9	+ 232,782.16
Union Insurance	149,684.62	43,331.54	106,303.08	606,153.42	2.5	69.7	349,833.29
Union Marine	97,331.45	41,319.80	56,011.65	+ 93,174.87	4.8	85.4	+ 199,068.93
Union & Phenix Espanol.....	91,171.82	182,798.85	-91,627.03	+ 133,046.00	1.4	100.4	+ 128,718.22
United Firemen's	329,281.48	208,140.28	121,141.20	215,988.67	12.3	99.9	+ 317,289.41
United States Fire.....	1,505,846.22	1,359,766.83	146,079.39	2,214,459.67	4.4	98.2	1,413,540.20
Universal Insurance	376,884.28	515,532.40	-138,708.12	+ 28,052.43	3.9	101.1	+ 8,248.53
Urbaine	214,496.81	264,935.28	-50,438.47	+ 93,397.26	12.4	96.5	+ 188,726.54
Utah Home.....	56,809.20	209,203.96	-152,394.76	24,207.50	72.8	136.4	136,989.90
Victory	62,791.87	34,895.40	28,396.47	149,350.00	10.0	86.2	112,259.83
Virginia F. & M.	134,252.70	81,639.80	52,612.90	775,000.00	6.3	93.6	703,300.02
Westchester	1,760,978.77	1,746,915.41	14,063.36	1,027,243.01	3.8	98.5	650,927.78
Western Assurance	258,788.04	199,888.30	58,899.74	316,643.53	3.1	94.1	188,898.74
Western Fire	84,159.18	23,777.80	60,381.38	5,449.28	3.3	101.6	13,354.60
World F. & M.	188,519.47	4,048.01	184,471.46	138,024.00	2.6	78.5	+ 161,762.75
Yorkshire	144,454.41	158,217.18	-13,762.77	425,613.89	5.4	110.8	660,431.12
Zurich	36,706.43	17,565.41	19,141.02	70,826.44	2.6	88.1	10,793.99
Totals.....	\$139,776,652.05	\$126,179,989.71	\$13,656,662.34	\$ 56,811,258.31			\$ 20,131,200.69

MUTUAL FIRE COMPANIES

Atlantic	\$ 36,634.22	\$ 27,369.98	\$ 9,264.24	\$ 96,609.32	9.8	106.7	\$ 23,996.29
Berkshire	32,645.39	15,480.41	17,164.98	98,278.23	12.9	103.0	17,150.77
Central Manufacturers'	211,569.51	30,251.63	181,317.88	929,715.20	9.9	99.9	+2,002.38
Commercial	2,560.70	.....	2,560.70	1,435.67	...	65.8	+3,901.55
Farmers'	107,462.03	26,588.06	80,873.97	70,473.48	5.6	99.3	65,467.90
Fitchburg	41,369.84	44,870.20	—3,500.36	129,212.60	43.1	109.9	60,277.20
Glen Cove	48,349.90	65,199.40	—16,849.50	14,084.31	18.6	105.9	+21,591.16
Grain Dealers	165,620.35	18,642.28	146,978.07	378,852.55	11.5	99.9	+2,000.00
Hardware Dealers'	164,302.70	95,962.66	68,340.04	1,351,676.85	4.4	99.1	+4,810.28
Indiana Lumbermens	156,631.91	37,545.75	119,086.16	488,331.46	22.1	102.4	91,720.00
Lumbermen's	121,456.07	69,945.35	51,510.72	670,705.97	13.7	102.3	110,841.47
Michigan Millers	410,908.45	143,651.64	267,256.81	793,661.30	22.9	90.1	+84,200.19
Millers Mutual, Ill.	86,965.73	13,655.44	73,310.29	425,001.80	9.8	97.0	+43,693.63
Millers Mutual, Pa.	60,175.12	37,030.12	23,145.00	190,487.48	3.9	95.6	+42,371.45
Millers Mutual, Texas ..	97,225.26	8,204.66	83,020.60	267,677.89	11.1	93.0	+32,728.70
Millers National	263,004.86	440,449.23	—177,444.37	814,459.01	5.6	111.1	628,290.75
Mill Owners	87,476.72	171,227.39	—33,750.67	495,978.05	32.9	117.1	304,349.33
Minnesota Implement ..	180,227.39	139,901.64	40,325.75	1,289,587.55	25.5	100.0	+3,503.98
National Retailers	71,435.10	8,251.66	63,183.44	251,181.48	4.1	98.3	+7,695.96
Nebraska Hardware	10,085.71	1,930.00	8,155.71	74,003.99	...	90.2	+18,832.01
Northwestern	209,916.00	10,184.27	199,731.73	1,060,511.80	4.8	103.0	145,113.97
Ohio Farmers	460,644.96	124,349.73	336,295.23	150,000.00	...	92.7	+126,268.17
Ohio Hardware	22,648.24	8,061.86	14,586.38	196,038.35	49.4	108.8	56,720.01
Pawtucket	77,651.31	14,460.49	63,190.82	339,010.63	7.1	101.8	191,586.38
Pennsylvania Lumbermens ..	118,378.00	79,898.47	38,479.53	792,547.37	7.5	113.9	576,109.23
Pennsylvania Millers	98,240.00	69,101.46	29,138.54	306,077.85	2.8	90.9	+108,920.62
Retail Hardware	223,255.96	159,706.97	63,548.99	1,402,411.47	15.6	9.8	+15,717.07
Union Fire (Neb.)	19,376.79	455.60	18,921.19	42,447.98	...	135.6	119,097.46
United Mutual	148,526.22	78,104.81	70,421.41	684,658.32	2.8	99.8	+7,226.05
United National	1,890.99	2,801.37	—910.38	3,192.66	4.1	92.9	+1,102.46
Western Millers	34,307.65	3,135.05	31,172.60	186,130.74	10.3	102.9	27,934.10
Totals—Mutuals	\$ 3,770,943.08	\$ 1,946,417.58	\$ 1,824,525.50	\$ 13,995,431.36			\$ 1,892,295.26
Grand Totals	\$143,547,595.13	\$128,066,407.29	\$15,481,187.84	\$ 70,867,573.43			\$ 22,023,496.95

FIRE AND MARINE INSURANCE COMPANIES

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN,
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Aetna	\$ 8,831,817	\$ 78,902	\$ 40,174	.....	.....	.....	\$ 1,757,163	\$ 2,668	\$ 2,344
Agricultural	4,872,600	40,982	19,008	\$ 4,300	\$ 12	.....	1,189,400	1,422	492
Albany	746,715	6,113	925	.....	.....	.....	.....	.....	.....
Allemania	3,103,674	27,586	14,995	.....	.....	.....	.....	.....	.....
Alliance	3,979,721	27,446	7,143	50,193	186	\$ —117	520,810	179	—5
American Alliance	1,050,433	9,544	5,813	.....	.....	.....	139,012	209	150
American Automobile .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Central	1,930,493	16,802	817	.....	.....	.....	.....	.....	.....
American Druggists'	319,675	2,538	137	.....	.....	.....	.....	.....	.....
American Eagle Fire	1,329,406	11,739	2,725	579	1	.....	893,312	519	197
American Equitable	2,260,529	17,973	17,031	.....	.....	.....	.....	10	.....
American and Foreign	591,645	4,931	2,337	.....	.....	.....	5,470,378	358	97
American Insurance	4,490,429	45,180	19,265	1,087	3	1	745,934	3,883	466
American National	No Colorado business transacted.								
American Reserve	559,388	6,039	2,791	.....	.....	.....	.....	.....	.....
American Union	161,695	1,240	—19	.....	.....	.....	.....	.....	.....
Anchor	155,150	1,452	182	.....	.....	.....	46,546	438	4
Associated F. & M.	—140,227	—273	288	.....	.....	.....	.....	.....	.....
Associated Reinsurance	115,649	1,188	1,131	.....	.....	.....	.....	.....	.....
Atlas	4,008,649	41,402	16,394	.....	.....	.....	75,183	809	1,219
Automobile	5,024,098	37,980	24,625	10,408	51	.....	6,991,887	11,390	4,191
Baltica	644,887	5,202	2,434	.....	.....	.....	.....	.....	.....
Baltimore American	1,736,895	16,812	16,370	.....	.....	.....	6,275	153	167
Bankers and Shippers	2,001,100	16,007	3,184	.....	.....	.....	16,133	223	11
Birmingham (Ala.)	25,654	258	310	.....	.....	.....	.....	.....	.....
Birmingham (Pa.)	—34,080	—52	2	.....	.....	.....	.....	.....	.....

	1,136,253	11,233	6,299	3,649	9	35,561	462	4
Boston	866,934	6,916	465	.....	.....	.....	.....	.....
British America.....	125,980	653	39	.....	.....	.....	.....	.....
Buffalo	28,800	205	2,863	.....	.....	.....	.....	.....
Caledonian-American	1,710,840	11,108	3,375	.....	.....	.....	.....	.....
Caledonian	1,620,724	20,034	10,322	.....	.....	.....	.....	.....
California	1,731,174	17,797	9,820	.....	.....	.....	.....	.....
Camden	3,457,112	32,218	13,625	.....	.....	.....	.....	.....
Capital (Calif.)	647,043	5,995	2,914	.....	.....	37	1	.....
Capital (N. H.)	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....
Carolina	469,375	5,531	4,329	.....	.....	1,076,822	1,940	178
Central States.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....
Central Union.....	88,690	786	—4	.....	.....	.....	.....	.....
Century	226,608	2,345	463	.....	.....	.....	.....	.....
Christiania General.....	466,480	4,407	4,720	.....	.....	.....	.....	.....
Citizens	1,394,519	13,343	15,900	.....	.....	.....	.....	.....
City of New York.....	487,068	5,062	7,007	.....	.....	7,725	68	3
Columbia Fire (Ohio).....	557,530	6,071	1,000	.....	.....	.....	.....	.....
Columbia Insurance (N. J.).....	583,806	5,129	1,825	.....	.....	7,766	118	198
Commerce	550,071	5,630	4,206	.....	.....	5,600	17	.....
Commercial Union Assur.....	3,603,506	31,168	10,626	.....	.....	916,975	8,833	1,507
Commercial Union Fire.....	1,369,163	11,058	2,582	.....	.....	.....	.....	.....
Commonwealth	1,446,928	10,945	4,363	.....	.....	.....	.....	.....
Concordia	201,811	1,898	927	.....	.....	116,896	310	25
Connecticut	2,875,005	25,902	16,349	2,960	14	.....	.....	.....
Continental	7,082,285	68,548	31,206	1,304	3	761,475	655	862
County	275,054	2,434	1,481	.....	.....	3,481,575	1,024	83
Detroit F. & M.	805,384	7,110	4,332	.....	.....	34,753	52	37
Detroit National.....	28,198	327	109	.....	.....	104,258	156	112
Dixie	524,358	4,662	3,540	.....	.....	.....	.....	.....
Dubuque F. & M.	2,286,463	17,524	3,293	.....	.....	.....	.....	.....
Eagle Fire of N. Y.	582,269	4,188	2,690	.....	.....	.....	.....	.....
Eagle Fire Insurance.....	725,834	7,407	6,533	.....	.....	.....	.....	.....

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN,
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Eagle, Star & Brit. Dom.....	\$ 1,541,038	\$ 15,538	\$ 4,325	\$ 2,958	\$ 7	\$ —1	\$ 65,674	\$ 422	\$ 236
East and West.....	246,112	2,052	2,340	.....	.....	.....	.....	.....	.....
Empire State.....	454,500	4,018	1,950	.....	.....	.....	.....	.....	.....
Employers' Fire.....	972,954	7,676	3,346	.....	.....	.....	129,283	2,167	103
Equitable F. & M.....	575,001	5,180	3,270	592	3	1	152,295	131	172
Eureka-Security	20,518	398	206	.....	.....	.....	.....	.....	.....
Federal Insurance.....	.....	.....	120	37,068	53	42	43,424,294	3,790	504
Federal Union.....	416,344	3,470	1,645	.....	.....	.....	82	1	68
Fidelity and Guaranty.....	1,329,318	10,202	7,259	.....	.....	.....	716,103	3,651	820
Fidelity-Phenix	6,387,935	43,730	17,070	1,304	3	1	2,212,732	836	90
Fire Ass'n of Philadelphia.....	3,472,919	31,062	18,337	8,467	21	.....	1,851,927	1,604	665
Fireman's Fund.....	8,476,234	88,537	48,407	6,050	15	.....	319,593	2,152	2
Firemen's Insurance.....	5,049,414	46,381	12,915	1,086	3	1	75,006	529	98
First American.....	935,342	7,347	1,390	.....	.....	.....	327,925	1,088	41
First National.....	—384,301	4,576	99	.....	.....	.....	462	194	562
Franklin Fire.....	1,802,044	16,805	12,800	.....	.....	.....	55,838	92	.....
Franklin National.....	211,857	2,237	812	.....	.....	.....	.....	.....	.....
Fulton	298,638	1,671	229	.....	.....	.....	.....	.....	.....
General Exchange.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Fire Assurance.....	68,201	1,640	1,291	.....	.....	.....	.....	.....	.....
General, of America.....	454,829	56,499	16,112	.....	.....	.....	83,922	414	135
Girard F. & M.....	402,962	3,691	6,436	.....	.....	.....	.....	.....	.....
Glens Falls.....	2,731,007	24,043	6,758	1,304	3	1	3,194,734	1,415	90
Globe & Republic.....	912,643	9,139	9,635	.....	.....	.....	.....	.....	.....
Globe & Rutgers.....	6,780,083	54,914	23,904	.....	1	.....	33,598	135	522

[illegible]

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN,
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Maryland	\$ 426,056	\$ 4,003	\$ 245	.....	.....	.....	\$ 6,775	\$ 150	\$ 20
Massachusetts F. & M.	402,692	3,555	2,166	.....	.....	.....	52,129	78	56
Mechanics' (Pa.)	88,980	313	2,775	.....	.....	.....	.....	.....	.....
Mechanics & Traders.	2,480,332	16,496	2,470	.....	.....	.....	800	2	.....
Mercantile	1,044,130	13,649	16,005	.....	.....	.....	165,063	715	1,150
Merchants Fire Assurance.	892,967	6,825	799	.....	.....	.....	.....	.....	.....
Merchants Fire (Colo.)	8,008,681	64,780	22,286	.....	.....	.....	.....	.....	.....
Merchants Insurance (R. I.) ..	2,379,954	18,170	6,287	.....	.....	.....	3,774	79	—141
Mercury	628,019	5,447	9,030	.....	.....	.....	236,569	2,162	1,733
Metropolitan	—163,306	—1,228	3,606	.....	.....	.....	500	7	30
Michigan F. & M.	696,878	7,329	2,853	.....	.....	.....	133,703	41	—12
Milwaukee Mechanics'	917,347	7,200	4,032	\$ 3,055	\$ 9	.....	67,688	645	329
Minneapolis F. & M. ....	.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....
Monarch	972,055	6,285	1,508	.....	.....	.....	9,685	200	.....
National	236,967	2,706	1,417	.....	.....	.....	.....	.....	.....
National-Ben Franklin.	85,962	650	—7	.....	.....	.....	.....	.....	.....
National Fire, Hartford.	5,491,492	55,317	21,054	2,879	7	.....	50,613	983	.....
National Insurance (Colo.)	1,523,537	9,733	5,243	.....	.....	.....	.....	.....	.....
National Liberty.	3,256,516	29,258	21,767	.....	.....	.....	26,854	535	85
National Reserve.	670,981	5,545	1,750	.....	.....	.....	.....	.....	.....
National Security.	1,875,718	14,624	7,767	16,730	62	\$ —39	174,270	60	—2
National Union	11,323,134	29,159	14,450	4,000	102	.....	699,119	243	531
Netherlands	444,875	4,014	3,562	.....	.....	.....	.....	.....	.....
Newark	2,125,542	17,716	8,397	.....	.....	.....	105,116	257	347
New Brunswick.	82,041	1,114	28	.....	.....	.....	1,400	43	.....

New England.....	174,219	1,832	713	.....	.....	.....	33,426	10	3
New Hampshire.....	3,382,037	30,337	9,194	.....	.....	.....	30,472	41	7
New India.....	187,692	1,837	909	.....	.....	.....	.....	.....	.....
New York Fire.....	1,599,603	13,386	4,843	.....	.....	.....	13,940	316	.....
New York Underwriters.....	2,572,490	22,747	7,662	.....	.....	.....	—63,150	38	.....
New Zealand.....	2,768,583	29,336	19,955	.....	.....	.....	66,500	4	.....
Niagara.....	3,886,499	43,168	9,320	.....	.....	.....	181,562	3,239	2,099
North British & Mercantile.....	3,496,509	35,386	20,435	.....	.....	.....	233,880	658	22
North Carolina.....	19,776	192	112	.....	.....	.....	.....	.....	.....
Northern Assurance.....	2,987,053	32,513	14,461	.....	.....	.....	6,920	46	.....
Northern Insurance.....	1,947,240	16,933	11,172	.....	.....	.....	.....	.....	.....
North River.....	1,205,576	10,662	16,958	6,108	17	.....	1,534,180	1,270	660
North Star.....	376,474	4,268	3,095	.....	.....	.....	.....	.....	.....
Northwestern F. & M.....	624,347	6,069	2,953	.....	.....	.....	.....	.....	.....
Northwestern National.....	3,561,725	23,351	7,721	.....	.....	.....	113,085	161	.....
Norwich Union.....	2,484,986	21,226	15,831	1,458	2	100	19,787	56	.....
Occidental.....	552,179	5,406	863	.....	.....	.....	874	18	.....
Old Colony.....	607,994	5,254	2,651	.....	.....	.....	6,377	66	1
Orient.....	1,567,502	11,822	2,861	.....	.....	.....	.....	.....	.....
Pacific National.....	174,690	702	241	.....	.....	.....	.....	.....	.....
Palatine.....	1,949,862	17,283	5,276	.....	.....	.....	.....	.....	.....
Patriotic.....	391,049	3,072	2,253	.....	.....	.....	2,160	36	27
Pearl Assurance.....	471,872	4,659	2,469	.....	.....	.....	.....	.....	.....
Pennsylvania.....	3,805,818	32,747	13,691	.....	.....	.....	.....	.....	.....
Philadelphia F. & M.....	4,946,312	25,672	20,034	33,462	124	—78	362,638	3,388	1,698
Phoenix Assurance.....	2,865,955	25,179	8,952	.....	.....	.....	348,539	120	—3
Phoenix Insurance.....	4,764,302	42,922	27,092	.....	.....	.....	38,125	580	975
Pilot Reinsurance.....	404,729	2,901	405	4,909	24	4	1,261,869	1,085	1,429
Potomac.....	286,875	4,511	3,879	.....	.....	.....	.....	.....	.....
Providence Washington.....	3,012,524	23,207	9,454	6,013	15	.....	400	10	.....
Provident.....	183,345	1,394	685	.....	.....	.....	1,172,761	3,211	1,491

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

FIRE AND MARINE INSURANCE COMPANIES

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN, NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Prudential	\$ 1,500,277	\$ 15,166	\$ 2,611	.....	.....	.....	.....	.....	.....
Prudentia Re- & Coins.....	2,674,093	24,765	12,099	.....	.....	.....	.....	.....	.....
Queen	4,601,689	38,354	18,180	\$ 9,322	\$ 58	.....	\$ 600,468	\$ 765	\$ 751
Reliable	33,371	342	164	.....	.....	.....	.....	.....	.....
Reliance	91,393	817	482	.....	.....	.....	.....	.....	.....
Republic Insurance	524,245	4,215	2,354	.....	.....	.....	.....	.....	.....
Retailers	All Colorado business reinsured.								
Rhode Island	3,578,930	27,262	8,685	.....	.....	.....	5,661	118	539
Richmond	298,198	3,344	573	.....	.....	.....	.....	.....	.....
Rochester American	422,468	3,747	2,378	.....	.....	.....	52,129	78	56
Rocky Mountain.....	4,300	—22	31	.....	.....	.....	.....	.....	.....
Rossia	—495,989	—1,229	4,936	.....	.....	.....	.....	68	.....
Royal Exchange Assur.	2,423,217	26,121	20,314	2,443	7	.....	615,799	545	260
Royal Insurance	6,497,577	54,561	25,538	4,835	12	.....	100,420	222	1,055
Safeguard	1,237,262	10,872	5,913	.....	.....	.....	.....	.....	.....
St. Paul F. & M.....	2,487,772	26,211	14,041	956,140	3,144	\$ 235	14,394,702	27,242	23,940
Scottish Union & National.....	2,427,286	22,013	12,323	.....	.....	.....	1,300	70	.....
Seaboard F. & M.	1,523,117	12,610	5,523	1,832	5	.....	482,805	498	205
Security Fire	6,774	26	.....	.....	.....	.....	.....	.....	.....
Security Insurance	2,342,116	21,581	8,246	2,545	13	2	3,920	57	38
Sentinel	174,219	1,832	713	.....	.....	.....	33,426	10	3
Skandia	331,538	3,433	3,708	.....	.....	.....	.....	.....	.....
Standinavia	640,240	6,379	3,620	.....	.....	.....	60	1	.....
South British	1,535,816	15,220	6,412	.....	.....	.....	.....	.....	.....
South Carolina.....	218,863	3,676	2,090	.....	.....	.....	.....	.....	.....

Southern Fire.....	360,951	7,099	2,133	.....	.....	30,511	506	.....
Springfield F. & M.....	5,997,214	62,441	24,248	.....	.....	1,136,481	349	93
Standard Fire.....	1,613,832	11,402	12,631	.....	.....	566,910	924	349
Standard Insurance.....	710,480	6,575	3,644	.....	.....	.....	.....	.....
Standard Marine.....	.....	.....	.....	.....	16,963	3,712	35	139
Star.....	1,249,030	10,410	4,935	.....	102	97	2	204
State Assurance.....	524,713	6,238	6,528	.....	.....	.....	.....	.....
Stuyvesant.....	1,253,904	10,999	6,618	.....	.....	9,800	12	.....
Sun Insurance Office.....	2,031,870	16,769	6,335	.....	3,014	—5,821	—3	121
Sun Underwriters.....	16,760	140	113	.....	.....	2,160	36	27
Superior.....	530,705	3,997	5,358	.....	.....	.....	.....	.....
Sussex.....	575,159	4,667	2,984	.....	.....	.....	.....	.....
Svea F. & L.....	927,934	7,254	5,552	.....	.....	.....	.....	.....
Swiss Reinsurance.....	1,532,007	15,055	6,297	.....	.....	.....	.....	.....
Transcontinental.....	190,035	1,407	1,008	.....	.....	39,877	783	27
Travelers.....	3,378,457	29,198	13,487	.....	.....	1,753,669	3,953	196
Twin City.....	239,103	2,864	1,578	.....	.....	.....	.....	.....
Union Assur. Soc.....	367,599	3,366	1,841	.....	.....	.....	.....	.....
Union Fire (Paris).....	270,151	2,447	156	.....	.....	.....	.....	.....
Union Insurance.....	541	30	.....	.....	1,979	.....	.....	.....
Union Marine.....	318,440	2,798	995	.....	1,458	3,813	35	137
Union & Phenix Espanol.....	827,983	8,295	3,582	.....	2	24,027	121	209
United Firemen's.....	796,089	6,994	2,488	.....	.....	.....	.....	.....
United States Fire.....	2,120,373	20,137	7,925	.....	7,940	10,590	161	271
Universal Insurance.....	579,339	4,580	7,260	.....	22	1,995,470	1,665	853
Urbaine.....	1,405,263	14,038	6,583	.....	.....	65,674	422	93
Utah Home.....	649,524	6,830	7,843	.....	.....	.....	.....	.....
Victory.....	91,393	817	482	.....	.....	.....	.....	.....
Virginia F. & M.....	29,251	837	463	.....	.....	.....	.....	.....
Westchester.....	5,590,547	50,357	33,486	.....	19,019	4,984,092	3,633	1,611
Western Assurance.....	688,854	4,739	—7	.....	2,443	614,122	504	.....
Western Fire.....	348,004	3,350	1,400	.....	.....	.....	.....	.....

Minnesota Implement.....	3,642,287	30,227	11,836	.....	.....	.....	5,167	8	.....
National Retailers.....	314,000	1,733	62	.....	.....	.....	.....	.....	.....
Nebraska Hardware.....	212,939	2,433	1,169	.....	.....	.....	.....	.....	.....
Northwestern.....	5,398,568	26,029	6,429	.....	.....	.....	217,369	692	.....
Ohio Farmers.....	55,142	188	10	.....	.....	.....	.....	.....	.....
Ohio Hardware.....	535,529	5,933	4,348	.....	.....	.....	.....	.....	.....
Pawtucket.....	264,010	2,488	—31	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens.....	295,291	2,462	145	.....	.....	.....	.....	.....	.....
Pennsylvania Millers.....	417,694	4,554	4,045	.....	.....	.....	.....	.....	.....
Retail Hardware.....	3,468,329	28,422	5,879	.....	.....	.....	9,098	65	.....
Union Fire (Neb.).....	4,002,189	30,283	10,770	.....	.....	.....	.....	.....	.....
United Mutual.....	1,210,386	12,056	965	.....	.....	.....	.....	.....	.....
United National.....	405,216	3,655	1,240	.....	.....	.....	.....	.....	.....
Western Millers.....	533,783	3,258	7,206	.....	.....	.....	.....	.....	.....
Totals—Mutuals.....	\$ 36,093,103	\$ 297,191	\$ 141,087	.....	.....	.....	\$ 248,611	\$ 910	\$ 219
Grand Totals.....	\$411,791,760	\$3,649,939	\$1,814,333	\$2,024,798	\$ 7,038	\$ —2,986	\$232,800,442	\$142,017	\$ 70,515

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	FIRE				MOTOR VEHICLE				COLLISION			
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Risks Written	Premiums Received	Losses Incurred	
Aetna	670,777	\$ 7,336	\$ 1,785	\$ 492,269	\$ 5,230	\$ 1,214	\$ 98,006	\$ 2,958	\$ 2,007			
Agricultural	2,216,600	6,973	1,779	775,600	4,902	2,537	210,000	1,631	756			
Albany	136,517	6,532	923	.....	6,259	4,057	.....	1,282	—77			
Allemania	70,219	815	430	69,659	714	397	.....	.....	.....
Alliance	194,691	1,628	185	44,696	1,272	556	74,126	1,636	695			
American Alliance	21,947	401	45	12,172	222	106	3,467	63	57			
American Automobile	498,500	6,397	1,250	.....	5,129	1,703	.....	2,896	1,049			
American Central	24,915	293	.....	23,805	202	11	7,110	533	327			
American Druggists .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Eagle Fire	34,020	771	28	24,695	560	264	9,855	223	11			
American Equitable	12,425	121	.....	.....	85	256	.....	53	.....		
American and Foreign	23,693	267	33	19,442	159	63	.....	145	52			
American Insurance	601,788	6,570	2,031	489,788	5,348	1,653	451,341	4,928	1,523			
American National .....	.....	No Colorado business transacted.	.....	.....	.....	.....	.....	.....	.....
American Reserve	7,145	58	.....	.....	.....	.....	.....	.....	.....
American Union .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Anchor	3,500	87	7	3,500	63	.....	.....	.....	.....
Associated F. & M. ....	.....	325	8	.....	194	21	.....	.....	.....
Associated Reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlas	151,184	7,520	2,273	.....	5,202	2,287	.....	7,579	3,291			
Automobile	1457,500	9,403	4,594	.....	5,767	1,307	.....	1,321	980			
Baltica	3,238	55	.....	.....	.....	.....	.....	.....	.....
Baltimore American	147,599	443	10	.....	250	54	.....	68	.....		
Bankers and Shippers	400	53	—114	.....	.....	.....	.....	.....	.....
Birmingham (Ala.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Birmingham (Pa.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston	36,625	386	13	36,125	334	62	.....	255	.....		
British America	18,404	158	232	17,404	88	.....	.....	.....	.....

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			MOTOR VEHICLE			COLLISION		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Employers' Fire.....	\$ 929,726	\$ 6,339	\$ 895	.....	\$ 4,116	\$ 976	.....	\$ 1,248	\$ 391
Equitable F. & M.....	18,823	153	79	\$ 77,801	633	325	\$ 25,097	204	105
Eureka-Security.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Insurance.....	.....	2,018	351	167,464	1,815	529	.....	608	189
Federal Union.....	16,672	188	23	13,680	112	44	.....	103	36
Fidelity and Guaranty.....	312,136	5,216	1,055	216,366	3,665	960	446,408	7,065	1,304
Fidelity-Phenix.....	17,888	544	217	12,985	395	49	5,180	158	14
Fire Ass'n of Philadelphia.....	338,770	3,873	1,503	285,000	2,550	1,905	.....	345	32
Fireman's Fund.....	538,703	4,743	961	287,308	2,644	622	664,400	5,920	1,579
Firemen's Insurance.....	166,616	2,282	418	.....	1,403	1,122	.....	1,119	359
First American.....	60,360	1,839	41	43,820	1,335	2,318	17,485	533	276
First National.....	21,628	475	32	.....	248	545	.....	479	.....
Franklin Fire.....	106,025	1,443	.....	.....	748	76	.....	1,179	.....
Franklin National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fulton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Exchange.....	1,743,383	32,708	16,134	.....	20,347	9,753	.....	36,260	23,746
General Fire Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General, of America.....	165,178	4,048	453	.....	.....	.....	.....	3,625	1,600
Girard F. & M.....	24,577	272	804	.....	180	102	.....	84	40
Glens Falls.....	315,349	1,121	381	.....	729	52	.....	545	.....
Globe & Republic.....	136,507	1,198	.....	.....	978	3,444	.....	409	.....
Globe & Rutgers.....	29,205	697	361	2165,495	23,951	2,044	.....	.....	.....
Globe State.....	165,588	1,947	707	.....	1,815	1,054	.....	2,205	398
Granite American.....	217,373	3,953	435	120,553	2,192	1,038	34,337	624	555
Halifax.....	24,617	575	362	.....	292	410	.....	51	70
Hanover.....	169,591	1,046	3,317	157,841	576	183	30,719	648	187
Harmonia.....	114,640	170	345	.....	180	.....	.....	69	42
Hartford.....	5,188,846	26,487	15,447	.....	.....	.....	.....	.....	.....

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE				MOTOR VEHICLE				COLLISION			
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Mercury	132,501	\$ 1,569	\$ 1,248	\$ 119,579	\$ 1,298	\$ 1,413	\$ 4,200	\$ 190	.....	.....	.....	.....
Metropolitan	19,994	54	986	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan F. & M.	10,936	157	134	10,656	98	39	.....	58	\$ 6	.....	.....	.....
Milwaukee Mechanics'	182,940	975	277	.....	880	251	.....	210	.....	.....	.....	.....
Minneapolis F. & M. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monarch	73,002	722	685	.....	.....	.....	.....	849	.....	.....	.....	.....
National American.....	6,675	81	.....	6,675	78	5	.....	.....	.....	.....	.....	.....
National-Ben Franklin.....	12,100	29	.....	.....	10	.....	.....	.....	.....	.....	.....	.....
National Fire, Hartford.....	53,646	977	27	53,112	617	116	63,415	696	.....	.....	.....	358
National Insurance (Colo.)	758,518	12,896	2,609	793,199	10,615	5,167	.....	7,928	2,654	.....	.....	.....
National Liberty.....	.....	.....	.....	33,190	729	310	.....	593	73	.....	.....	.....
National Reserve.....	1—7,333	185	817	.....	194	40	.....	320	20	.....	.....	.....
National Security.....	59,700	1,600	340	54,960	1,474	1,032	7,177	192	64	.....	.....	.....
National Union.....	264,922	2,876	1,084	32,597	1,817	311	7,158	2,497	1,032	.....	.....	.....
Netherlands	47,800	116	—97	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newark	85,117	960	120	69,848	571	226	.....	522	186	.....	.....	.....
New Brunswick.....	1,660	19	.....	.....	14	—6	.....	.....	7	.....	.....	.....
New England.....	2,734	39	33	2,664	24	10	.....	15	1	.....	.....	.....
New Hampshire.....	91,975	595	45	91,974	159	12	.....	40	.....	.....	.....	.....
New India.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Fire.....	150,375	982	.....	.....	985	1,167	.....	322	.....	.....	.....	.....
New York Underwriters.....	279,080	931	29	.....	618	342	.....	580	.....	.....	.....	.....
New Zealand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Niagara	369,230	5,916	680	268,030	4,294	3,036	106,960	1,714	615	.....	.....	.....
North British & Mercantile.....	144,966	2,019	725	.....	900	605	.....	529	99	.....	.....	.....
North Carolina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Assurance.....	.....	.....	.....	515,654	3,291	395	.....	.....	.....	.....	.....	.....
Northern Insurance.....	25,965	291	214	.....	238	142	.....	.....	.....	.....	.....	.....

All Colorado business reinsured.

North River.....	5,843	144	572	6,898	124	.....	.....	78	.....
North Star.....	.....	6	4	.....	.....	.....	.....	.....	.....
Northwestern F. & M.....	17,230	131	.....	16,275	84	.....	800	73	.....
Northwestern National.....	1301,540	1,700	744	.....	1,591	.....	492	279	316
Norwich Union.....	149,576	704	1,004	.....	521	.....	1,305	154	88
Occidental.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony.....	1,000	5	.....	.....	.....	.....	.....	.....	.....
Orient.....	142,599	497	.....	.....	293	.....	39	238	.....
Pacific National.....	.....	6	.....	.....	10	.....	.....	2	.....
Palatine.....	42,930	821	64	38,836	309	.....	296	4	114
Patriotic.....	—6,129	102	202	.....	.....	.....	.....	54	21
Pearl Assurance.....	3,495	13	.....	.....	.....	.....	.....	.....	.....
Pennsylvania.....	354,300	4,435	442	.....	52	.....	.....	.....	.....
Philadelphia F. & M.....	13,661	241	7	11,316	377	.....	154	140	12
Phoenix Assurance.....	89,957	2,767	1,274	52,683	1,620	.....	1,273	1,374	750
Phoenix Insurance.....	155,961	1,268	652	644,638	5,242	.....	2,693	1,691	869
Pilot Reinsurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Potomac.....	131,085	1,263	59	.....	933	.....	218	535	813
Providence Washington.....	67,884	1,500	126	.....	898	.....	1,083	1,044	110
Provident.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential.....	121,397	179	6	.....	.....	.....	.....	.....	.....
Prudential Re- & Coins.....	304,229	548	283	.....	.....	.....	.....	.....	.....
Queen.....	184,276	2,077	258	151,216	1,237	.....	490	1,131	403
Reliable.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	8,915	103	43	7,500	67	.....	50	9	1
Republic Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retailers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island.....	8,550	300	921	5,811	232	.....	823	.....	.....
Richmond.....	7,400	110	52	.....	.....	.....	.....	.....	.....
Rochester American.....	8,230	150	17	4,564	83	.....	40	1,300	21
Rocky Mountain.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rossia.....	—4,732	—340	51	.....	.....	.....	.....	.....	.....
Royal Exchange Assur.....	173,530	903	427	70,638	475	.....	.....	303	93

¹Includes all lines written by company. ²Fire and Theft. ³Combined business of Metropolitan Insurance Company of New York and Fire Reassurance Company of New York.

FIRE AND MARINE INSURANCE COMPANIES

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			MOTOR VEHICLE				COLLISION		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	
Royal Insurance.....	\$ 258,862	\$ 2,918	\$ 363	\$ 212,423	\$ 1,737	\$ 689	.....	\$ 1,589	\$ 566
Safeguard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul F. & M.....	3,484,271	19,184	8,007	1,905,339	16,633	3,640	\$ 127,294	5,631	2,471	
Scottish Union & National.....	138,360	1,445	265	145,413	958	593	13,440	448	42	
Seaboard F. & M.	12,982	1,872	1,427	.....	.....	.....	.....	.....	.....
Security Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Security Insurance	110,354	3,388	121	71,901	2,104	1,311	90,697	2,658	1,031	
Sentinel	2,734	39	33	2,664	25	10	.....	15	1
Standia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Skandinavia	20,845	117	.....	.....	.....	.....	.....	.....	.....
South British .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Carolina.....	13,295	51	2	.....	.....	.....	.....	.....	.....
Southern Fire.....	139,885	578	—130	.....	401	70	.....	228	—30
Springfield F. & M.....	92,356	1,333	1,136	90,576	832	334	.....	495	55
Standard Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Standard Insurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Standard Marine .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Star	50,019	564	70	41,044	335	133	.....	307	109
State Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stuyvesant	6,225	237	54	4,150	158	36	.....	.....	.....
Sun Insurance Office.....	10,339	263	.....	5,907	162	36	5,843	106	43
Sun Underwriters .....	.....	.....	.....	.....	.....	.....	10,600	361	209
Superior	110,700	110	22	.....	91	47	.....	.....	.....
Sussex	27,115	734	.....	.....	158	325	8,850	66	.....
Svea F. & L.....	1,826	70	78	.....	.....	.....	.....	.....	.....
Swiss Reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transcontinental	125,680	2,810	855	82,245	2,455	855	119,225	1,534	713	
Travelers	1844,600	6,752	551	.....	5,504	2,912	.....	.....	.....

Twin City	—60,687	—199	.....	—55,690	—227	—194	—19,942	44	.....
Union Assur. Soc.	18,800	303	60	19,770	163	105	4,850	160	17
Union Fire (Paris) ..	200	11	.....	150	11	.....	.....	.....	.....
Union Insurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Marine	9,995	307	141	5,854	180	141	4,963	153	83
Union & Phenix Espanol.	4,061	70	.....	.....	.....	.....	.....	.....	.....
United Firemen's	24,988	769	354	14,634	450	353	12,409	382	208
United States Fire	—1,267	593	12	—4,418	430	.....	.....	281	.....
Universal Insurance	1489,738	4,613	2,952	.....	2,186	755	.....	2,821	2,919
Urbaine	19,572	161	48	.....	.....	.....	.....	.....	.....
Utah Home	17,225	68	.....	.....	22	11	.....	10	.....
Victory	8,915	103	44	7,500	67	50	.....	9	1
Virginia F. & M.	4,360	68	.....	250	41	15	.....	.....	.....
Westchester	124,379	2,341	2,071	94,804	1,237	.....	.....	869	.....
Western Assurance	80,581	743	611	51,348	235	764	.....	27	.....
Western Fire	1338,895	14,377	13,273	.....	.....	.....	.....	.....	.....
World F. & M.	9,823	165	165	9,022	80	42	3,459	107	58
Yorkshire	416,164	11,438	7,264	.....	.....	.....	.....	.....	1,022
Zurich	193,232	2,408	25	191,946	1,481	687	.....	1,526	.....
Totals	\$ 33,795,491	\$ 360,708	\$ 150,232	\$10,732,855	\$ 226,563	\$ 105,639	\$2,858,572	\$ 160,500	\$ 72,802

MUTUAL FIRE COMPANIES

Atlantic .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Berkshire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Manufacturers'	1348,810	2,513	156	.....	1,861	815	.....	2,407	1,163
Commercial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farmers' .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fitchburg .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Glen Cove	103,780	1,143	.....	102,630	975	557	.....	128	.....
Grain Dealers	29,035	456	.....	29,085	224	.....	.....	49	.....
Hardware Dealers'	224,834	683	1206	81,444	249	72	.....	.....	.....
Indiana Lumbermens .....	.....	.....	49	.....	.....	.....	.....	.....	.....

Includes all lines written by company.

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—
—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			MOTOR VEHICLE				COLLISION		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	
Lumbermen's	1,950	\$ 23	.....	\$ 2,850	\$ 28	.....	.....	.....	.....
Michigan Millers	700	5	.....	700	3	.....	.....	.....	.....
Millers Mutual, Ill. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Pa. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Texas ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers National	100,487	1,585	\$ 432	107,387	989	\$ 510	.....	\$ 489	\$ 35
Mill Owners .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minnesota Implement.	309,475	946	197	.....	.....	.....	.....	.....	.....
National Retailers	9,400	24	.....	.....	.....	.....	.....	.....	.....
Nebraska Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern	221,196	1,569	60	163,973	767	1,228	.....	524	—35
Ohio Farmers	8,075	93	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Millers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail Hardware	309,561	956	216	.....	.....	.....	.....	.....	.....
Union Fire (Neb.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Mutual	8,200	73	.....	4,449	35	.....	\$ 1,200	5	.....
United National	182,790	1,239	164	.....	1,024	658	.....	174	37
Western Millers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals—Mutuals	\$ 1,758,293	\$ 11,313	\$ 1,480	\$ 492,518	\$ 6,155	\$ 3,840	\$ 1,200	\$ 3,776	\$ 1,200	
Grand Totals	\$ 35,553,784	\$ 372,021	\$ 151,712	\$11,225,373	\$ 232,718	\$ 109,479	\$2,859,772	\$ 164,276	\$ 74,002	

¹Includes all lines written by company.

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS
WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	PROPERTY DAMAGE				MOTOR VEHICLE				ALL OTHER			
					TORNADO							
	Risks Written	Premiums Received	Losses Incurred		Risks Written	Premiums Received	Losses Incurred		Risks Written	Premiums Received	Losses Incurred	
Aetna	\$ 228,600	\$ 7,162	\$ 1,467	\$ 178,484	\$ 206	\$ 112	\$ 1,705	\$ 77	\$ 44			
Agricultural	160,000	1,418	336	110,000	238	248	316,500	176	60			
Albany .....	.....	464	21	.....	135	132	.....	.....	.....
Allemanula .....	.....	.....	.....	.....	.....	.....	.....	216	2131			
Alliance	186,378	554	129	112,317	136	67	.....	.....	.....
American Alliance .....	.....	24	.....	804	15	40	.....	2	.....		
American Automobile	1,317	17,481	5,740	.....	.....	.....	.....	.....	.....
American Central	20,000	50	.....	10,850	14	.....	2,300	7	.....		
American Druggists' .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Eagle Fire	2,660	60	.....	1,447	33	52	.....	.....	.....
American Equitable .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American and Foreign .....	.....	42	7	1,653	13	18	.....	3	2			
American Insurance	26,746	292	90	.....	.....	.....	101,970	1,113	344			
American National .....	.....	.....	No Colorado business transacted.	.....	.....	.....	.....	.....	.....
American Reserve .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Union .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Anchor .....	.....	.....	.....	.....	.....	4	.....	.....	.....
Associated F. & M. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Associated Reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlas .....	.....	1,001	132	.....	181	171	.....	.....	.....
Automobile .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltica .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore American .....	.....	47	.....	.....	11	.....	.....	15	.....		
Bankers and Shippers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Birmingham (Ala.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Birmingham (Pa.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....

²Includes Collision, Property Damage, and Tornado.

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			TORNADO			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Boston .....	.....	\$ 198	\$ 3	\$ 3,500	\$ 4	\$ 11	.....	.....	.....	.....	.....	.....
British America.....	.....	15	.....	.....	3	.....	.....	.....	.....	.....	.....	.....
British General.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Caledonian.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Caledonian-American .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
California .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
California	\$ 110,000	208	132	53,403	77	34	\$ 1,625	\$ 15	.....	.....	.....	.....
Camden	—246,958	229	104	—314,021	—159	171	1,025	22	\$ 7	.....	.....	.....
Capital (Calif.) .....	.....	53	8	2,111	16	23	.....	4	3	.....	.....	.....
Capital (N. H.) .....	.....	.....	All Colorado business reinsured.	.....	.....	50	.....	.....	8	.....	.....	.....
Carolina .....	.....	.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central States.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Union.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Century .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Christiania General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Citizens	5,000	11	200	100	2	.....	.....	.....	.....	.....	.....	.....
City of New York.....	.....	32	.....	.....	8	.....	.....	.....	.....	.....	.....	.....
Columbia Fire (Ohio).....	4,214	51	48	10,537	25	24	2,107	127	120	.....	.....	.....
Columbia Insurance (N. J.)	3,585	110	38	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commerce .....	.....	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Union Assur.....	64,440	129	6	62,137	59	19	370	2	.....	.....	.....	.....
Commercial Union Fire.....	20,000	30	.....	11,996	17	42	140	.....	.....	.....	.....	.....
Commonwealth .....	.....	57	8	.....	22	98	.....	.....	.....	.....	.....	.....
Concordia .....	.....	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connecticut	18,823	153	79	.....	.....	.....	.....	11	4	.....	.....	.....
Continental	2,900	182	.....	1,576	49	39	.....	.....	.....	.....	.....	.....
County	329	6	.....	201	4	10	24	1	.....	.....	.....	.....
Detroit F. & M.	988	18	.....	603	11	20	72	1	.....	.....	.....	.....

[illegible]

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			TORNADO			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Hone F. & M.
Home Insurance.....	\$ 288	\$ 24	.....	\$ 247	\$ 145	.....	\$ 70	\$ 31	.....	.....	.....
Homeland.....	22	.....	.....	11	5	.....	.....	.....	.....	.....	.....
Homestead.....	30	.....	.....	27	7	.....	.....	.....	.....	.....	.....
Hudson.....
Imperial Assurance.....	\$ 4,563	140	49	.....	.....	.....	.....	.....	.....	.....	.....	.....
Importers & Exporters.....	103	.....	.....	.....	.....	.....	3	.....	.....	.....	.....
Indemnity Mut. Marine.....
Industrial.....
Ins. Co. of North Amer.....	111,000	242	119	\$ 105,312	125	85	.....	.....	.....	.....	.....	.....
Ins. Co. of State of Pa.....	488	770	.....	79	6	.....	10	12	.....	.....	.....
International.....
Inter-Ocean.....	4	.....	.....	.....	.....	.....	.....	.....
Jupiter General.....
Kyodo.....
Lav Union & Rock.....
Lincoln.....
Lion.....
Liverpool & London & Globe.....	453	71	18,065	138	199	.....	30	28	.....	.....	.....
London Assurance Corp.....	76	.....	.....	.....	.....	.....	44	.....	.....	.....	.....
London & Lancashire.....	32	.....	.....	.....	.....	.....	61	15	.....	.....	.....
London & Prov. Marine & Gen'l.....
London & Scottish.....
Lumbermen's.....
Manhattan F. & M.....
Marine.....
Maryland.....	120	4	15	60	2	.....	.....	.....	.....	.....	.....	.....
Massachusetts F. & M.....	494	9	.....	302	6	15	\$ 36	1	.....	.....	.....	.....

Mechanics' (Pa.).....	39	18	.....	.....	.....	.....	22	.....
Mechanics & Traders.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercantile	243	165	.....	27	63	.....	9	217
Mercants Fire Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercants Fire (Colo.)	559	146	81,574	91	27	.....	5	33
Mercants Insurance (R. I.) .....	.....	.....	.....	.....	.....	.....	.....	.....
Mercury	157	82	13,010	14	8	.....	.....	.....
†Metropolitan .....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan F. & M.	20	2	4,391	4	4	.....	1	.....
Milwaukee Mechanics'	305	161	.....	.....	.....	.....	202	35
Minneapolis F. & M.	All Colorado business reinsured.							
Monarch .....	.....	.....	.....	.....	.....	.....	.....	.....
National American.....	.....	.....	2,575	3	.....	.....	.....	.....
National-Ben Franklin.....	.....	.....	.....	2	.....	.....	.....	.....
National Fire, Hartford.....	289	22	.....	.....	.....	.....	.....	.....
National Insurance (Colo.)	2,869	737	146,840	180	149	.....	.....	.....
National Liberty.....	79	.....	.....	122	26	.....	13	7
National Reserve.....	—78	.....	.....	11	.....	.....	10	.....
National Security.....	46	27	.....	.....	.....	.....	.....	.....
National Union.....	166	—64	.....	.....	.....	7,663	145	146
Netherlands .....	.....	.....	.....	.....	.....	.....	.....	.....
Newark	149	24	5,940	45	65	.....	10	9
New Brunswick.....	.....	.....	.....	.....	.....	.....	.....	.....
New England.....	5	1	1,098	1	1	.....	.....	.....
New Hampshire.....	108	25	.....	3	.....	.....	.....	.....
New India.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Fire.....	31	.....	.....	.....	.....	.....	.....	.....
New York Underwriters.....	101	36	.....	41	230	.....	31	.....
New Zealand.....	.....	.....	.....	.....	.....	.....	.....	.....
Niagara	463	—15	15,695	251	236	.....	.....	.....
North British & Mercantile.....	390	189	.....	40	129	.....	50	9
North Carolina.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....

† Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS
WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION
—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
North River.....	.....	\$ 31	.....	.....	\$ 6	.....	.....	\$ —1	.....
North Star.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern F. & M.....	\$ 5,000	6	.....	\$ 5,815	7	.....	.....	.....	.....
Northwestern National.....	.....	106	\$ 140	.....	131	\$ 45	.....	642	\$ —186
Norwich Union.....	.....	104	300	.....	.....	.....	.....	.....	.....
Occidental.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony.....	.....	15	.....	.....	.....	.....	.....	.....	.....
Orient.....	.....	11	.....	.....	.....	.....	.....	30	8
Pacific National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Palatine.....	10,000	21	.....	6,872	9	154	.....	.....	.....
Patriotic.....	.....	.....	.....	—3,086	24	210	.....	.....	.....
Pearl Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania.....	.....	633	113	.....	.....	.....	.....	.....	.....
Philadelphia F. & M.....	4,444	96	.....	10,316	156	168	.....	19	.....
Phoenix Assurance.....	17,602	541	188	.....	22	.....	.....	.....	.....
Phoenix Insurance.....	31,192	254	130	.....	.....	.....	.....	.....	.....
Pilot Reinsurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Potomac.....	.....	12	.....	.....	.....	.....	.....	.....	.....
Providence Washington.....	.....	91	.....	.....	79	.....	.....	26	.....
Provident.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential Re- & Coins.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Queen.....	.....	323	51	12,861	99	141	.....	22	20
Reliable.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	1,900	3	1	.....	.....	.....	.....	.....	.....
Republic Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retailers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	All Colorado business reinsured.			.....	.....	.....	.....	.....	.....

[illegible]

Grain Dealers.....	145,000	253			29,465	36				
Hardware Dealers'					4,223	13	2			
Indiana Lumbermens										
Lumbermen's										
Michigan Millers					250					
Millers Mutual, Ill.										
Millers Mutual, Pa.										
Millers Mutual, Texas										
Millers National										
Mill Owners.....										
Minnesota Implement										
National Retailers.....										
Nebraska Hardware										
Northwestern		3,040	623		75,205	65	23			
Ohio Farmers										
Ohio Hardware.....										
Pawtucket										
Pennsylvania Lumbermens										
Pennsylvania Millers										
Retail Hardware										
Union Fire (Neb.)										
United Mutual					300	1				
United National.....		248				61	91		33	5
Western Millers.....										
Totals—Mutuals.....	\$ 145,000	\$ 6,470	\$ 1,134	\$ 197,003	\$ 477	\$ 317		\$ 33	\$ 5	
Grand Totals.....	\$4,176,626	\$ 59,889	\$ 19,196	\$1,807,223	\$ 22,057	\$ 9,189	\$469,083	\$ 6,323	\$ 2,520	

Totals—Mutuals.

Grand Totals.

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	Tornado, Windstorm and Cyclone				HAIL				SPRINKLER LEAKAGE			
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Risks Written	Premiums Received	Losses Incurred	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Aetna	1,700,752	2,345	1,065	3,823	458	426	123,984	222	16			
Agricultural	199,700	641	759						4			
Albany			—6				9,600	18				
Allemannia	18,052	130	10	3,150	2		1,139	10				
Alliance	5,093	—208	241				1,125	8				
American Alliance	20,998	122	158	1,305	150	200	—670	1				
American Automobile												
American Central	17,204	49	21									
American Druggists'												
American Eagle Fire	15,824	174										
American Equitable	—164,053	178	75	3,275	393	88	4,878	23				
American and Foreign	20,729	47	11	8,125	29		—27,500	—236				
American Insurance	193,850	690	71	2,019	7		4,041	10				
American National				104,788	250	29	—10,893	—22				
American Reserve	311	21	9	transacted.								
American Union	4,600	17					575	4				
Anchor												
Associated F. & M.	—1,578						3,000	17				
Associated Reinsurance	—26,826	—3										
Atlas	—1,208	241	7									
Automobile	190,091	577	76	228,898			—16,200	—22				
Baltica	3,669	28	1				24,024	139				
Baltimore American	37,370	204	11	494	1		—1,913	—5				
Bankers and Shippers	8,000	17	50				—85,000	—379				
Birmingham (Ala.)	—723	—1					44,500	337				
Birmingham (Pa.)	—11,000	—22					815	8				
Boston	22,868	68	5				—8,534	—20				

British America.....	11,900		40	.....	.....	-3,750	-20
British General	171	.....	.....	.....	.....	.....	.....
Buffalo	-11,375	1	.....	.....	.....	.....	.....
Caledonian-American	3,200	25	7	.....	.....	.....	.....
Caledonian	19,608	67	11	.....	.....	-7,500	9
California	10,251	289	155	.....	.....	.....	.....
Camden	115,563	512	121	.....	.....	42,325	74
Capital (Calif.)	5,807	40	14	2,579	9	2,900	10
Capital (N. H.)		All Colorado business resumed.	.....	.....	.....	.....	148
Carolina	171	2	.....	.....	.....	.....	.....
Central States.....		All Colorado business resumed.	.....	.....	.....	.....	.....
Central Union.....	22,800	93	.....	.....	.....	.....	.....
Century	8,950	27	3	3,750	6	.....	.....
Christiania General.....	.....	.....	16	.....	.....	.....	.....
Citizens	36,373	227	63	.....	.....	.....	.....
City of New York.....	37,470	116	63	.....	.....	10,400	13
Columbia Fire (Ohio).....	6,777	26	-1	3,000	7	10,000	126
Columbia Insurance (N. J.).....	7,878	90	75	.....	.....	.....	.....
Commerce	6,004	146	4	.....	.....	814	8
Commercial Union Assur.....	227,835	731	297	.....	.....	1,870	13
Commercial Union Fire.....	6,771	38	3	.....	.....	-3,074	-2
Commonwealth	35,156	183	141	.....	.....	.....	.....
Concordia	17,105	79	.....	.....	.....	7,500	17
Connecticut	191,530	1,242	1,415	19,105	107	.....	.....
Continental	554,356	3,197	1,019	3,940	449	1,830	28
County	4,704	30	40	325	37	5,431	-13
Detroit F. & M.....	16,294	92	118	979	112	-168	1
Detroit National.....	-725	.....	.....	.....	.....	-503	5
Dixie	3,300	13	.....	.....	.....	813	8
Dubuque F. & M.....	38,475	179	.....	.....	.....	.....	.....
Eagle Fire of N. Y.....	4,575	18	7	.....	.....	.....	.....
Eagle Fire Insurance.....	3,863	25	1	1,481	3	-1,024	-2
Eagle, Star & Brit. Dom.....	-103,404	-121	58	.....	.....	34,038	301
East and West.....	-2,281	24	9	.....	.....	.....	.....
Empire State.....	21,700	76	84	.....	.....	3,900	18
Employers' Fire.....	120,650	78	25	.....	.....	.....	.....

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Equitable F. & M.....	\$ 38,306	\$ 248	\$ 283	\$ 3,821	\$ 21	.....	\$ 366	\$ 6	\$ 15
Eureka-Security .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Insurance.....	.....	.....	54	.....	.....	.....	.....	.....	.....
Federal Union.....	14,587	33	8	1,421	5	.....	2,844	8	.....
Fidelity and Guaranty.....	30,780	79	2	7,000	43	.....	.....	.....	.....
Fidelity-Phenix	272,170	974	40	4,440	395	\$—1,972	—3,061	—17	.....
Fire Ass'n of Philadelphia.....	122,550	394	—6	.....	.....	.....	.....	.....	.....
Fireman's Fund.....	214,386	981	356	64,950	300	73	15,110	142	.....
Firemen's Insurance.....	296,088	1,158	27	.....	.....	.....	.....	.....	.....
First American.....	15,675	86	59	.....	.....	.....	.....	.....	.....
First National.....	—43,350	49	11	.....	.....	.....	—926	—1	.....
Franklin Fire.....	94,061	310	.....	.....	.....	.....	.....	.....	.....
Franklin National.....	5,000	20	.....	.....	.....	.....	.....	.....	.....
Fulton	—723	—1	1	.....	.....	.....	815	8	4
General Exchange.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Fire Assurance.....	—15,696	—19	.....	.....	.....	.....	—300	—1	.....
General, of America.....	442,058	1,589	536	.....	.....	.....	.....	.....	.....
Girard F. & M.....	81,956	165	35	.....	.....	.....	.....	.....	.....
Glens Falls.....	40,237	978	241	.....	.....	.....	—6,898	—10	4
Globe & Republic.....	18,000	76	87	1,000	4	.....	.....	.....	.....
Globe & Rutgers.....	57,500	671	254	25,700	132	125	7,920	17	.....
Granite State.....	.....	.....	.....	.....	.....	.....	13,720	284	7
Great American.....	261,412	1,200	1,515	12,724	1,463	1,954	—6,535	9	62
Halifax	17,800	127	83	.....	.....	.....	.....	.....	.....
Hanover	103,614	564	268	.....	.....	.....	—3,629	2	7
Harmonia	1,605	7	.....	.....	.....	.....	1,000	3	.....
Hartford	937,698	4,003	1,895	.....	.....	.....	40,852	187	.....

Home F. & M.	395,925	239	4	3,800	15		
Home Insurance.	450,955	680	2,615			—15,500	—41
Homeland	74,975	292	32				
Homestead	6,500	25					
Hudson	994	10	44	886	101	13	
Imperial Assurance.	10,027	115	95				17
Importers & Exporters.	1,350	239		1,350	65		
Indemnity Mut. Marine.							
Industrial							
Ins. Co. of North Amer.	195,720	504	893			586	41
Ins. Co. of State of Pa.	28,316	318	99				
International	109,313	206				23,167	88
Inter-Ocean	250	40	19			—2,000	—1
Jupiter General.			1				
Kyodo							
Law Union & Rock		4					
Lincoln	51,757	1,444	60			138	1
Lion	—11,872	—8	3			—3,593	—10
Liverpool & London & Globe.	226,482	516	122	22,060	81	44,158	115
London Assurance Corp.							
London & Lancashire.	—14,241	8		1,594	6		
London & Prov. Marine & Gen'l.	—130,219	—71	11			—7,311	5
London & Scottish.	400	1					
Lumbermen's	10,920	67					
Manhattan F. & M.							
Marine							
Maryland	9,638	20				408	4
Massachusetts F. & M.	8,148	46	59	489	56	—251	1
Mechanics' (Pa.)		14					
Mechanics & Traders.	19,400	62	4				
Mercantile	272,376	215	23			56,839	40
Merchants Fire Assurance.	2,674	9		1,788	99	1,500	1
Merchants Fire (Colo.)	134,800	602	421	80,000	182		
Merchants Insurance (R. I.)	57,263	235	46				29
Mercury	22,727	50				2,715	20
						814	4

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Metropolitan	\$ —22,608	\$ —90	.....	\$ —4,733	\$ —24	.....	\$ 3,249	\$ 22	.....
Michigan F. & M.	55,214	229	\$ 9	382	46	\$ 43	18,853	92	\$ 75
Milwaukee Mechanics'	—4,909	—30	33	.....	.....	.....	.....	.....	.....
Minneapolis F. & M.	All Colorado business reinsured.								
Monarch	235,200	451	25	4,775	16	.....	59,479	11	.....
National American	100,103	530	25	.....	.....	.....	.....	.....	.....
National-Ben Franklin	39,266	173	88	.....	.....	.....	.....	.....	.....
National Fire, Hartford	189,201	1,047	681	.....	.....	.....	835	1	.....
National Insurance (Colo.)	28,000	726	89	.....	.....	.....	.....	.....	.....
National Liberty	2,165	299	82	.....	.....	.....	20,000	260	.....
National Reserve	6,125	50	16	.....	.....	.....	.....	.....	.....
National Security	12,938	277	98	.....	.....	.....	.....	.....	.....
National Union	493,250	844	105	.....	.....	.....	45,000	249	.....
Netherlands .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newark	7,470	170	40	7,252	27	.....	14,520	38	.....
New Brunswick .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New England	13,804	57	2	96	11	10	4,713	23	19
New Hampshire	16,123	89	14	.....	.....	.....	—629	4	8
New India .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Fire	11,300	79	.....	.....	.....	.....	.....	.....	.....
New York Underwriters	47,532	122	79	.....	.....	.....	7,516	25	.....
New Zealand	41,183	127	72	20,700	54	49	.....	.....	.....
Niagara	—1,699	25	169	.....	.....	.....	54,671	456	11
North British & Mercantile	—38,182	359	553	.....	.....	.....	—4,350	—234	.....
North Carolina	—2,182	—1	1	.....	.....	.....	.....	.....	.....
Northern Assurance	114,595	691	209	.....	.....	.....	.....	.....	.....
Northern Insurance	3,800	47	45	.....	.....	.....	.....	.....	.....

North River.....	56,056	163	206	.....	.....	.....	—77,500	—319	.....
North Star.....	—5,419	10	18	.....	.....	.....	.....	1	.....
Northwestern F. & M.....	26,700	155	.....	.....	.....	.....	.....	.....	.....
Northwestern National.....	277,625	766	200	.....	.....	.....	.....	.....	.....
Norwich Union.....	67,063	323	149	.....	.....	.....	.....	.....	.....
Oceidental.....	30,270	24	36	.....	.....	.....	.....	.....	.....
Old Colony.....	3,841	21	—1	.....	.....	.....	407	4	2
Orient.....	700	3	.....	.....	.....	.....	.....	.....	.....
Pacific National.....	1,578	2	.....	.....	.....	.....	.....	.....	.....
Palatine.....	49,316	148	.....	.....	.....	.....	.....	.....	.....
Patriotic.....	49,190	212	104	.....	.....	.....	.....	.....	.....
Pearl Assurance.....	7,620	39	.....	.....	.....	6	.....	.....	.....
Pennsylvania.....	70,947	596	4	.....	.....	.....	28,537	99	.....
Philadelphia F. & M.....	186,473	702	327	.....	.....	.....	—5,000	34	.....
Phoenix Assurance.....	38,674	442	367	.....	.....	.....	9,180	66	.....
Phoenix Insurance.....	317,388	2,059	2,345	.....	.....	176	3,036	47	128
Pilot Reinsurance.....	1,701	5	.....	.....	.....	.....	4,143	19	.....
Potomac.....	9,350	27	136	.....	.....	16	.....	.....	.....
Providence Washington.....	30,272	173	20	.....	.....	.....	7,264	72	.....
Provident.....	1,500	11	38	.....	.....	13	.....	.....	.....
Prudential.....	—31,599	1	52	.....	.....	.....	3,317	32	.....
Prudential Re- & Coins.....	—86,124	90	19	.....	.....	.....	5,834	18	.....
Queen.....	161,224	367	87	.....	.....	58	31,434	82	.....
Reliable.....	—1,585	—1	—1	.....	.....	.....	1,222	12	7
Reliance.....	3,225	10	.....	.....	.....	.....	.....	.....	.....
Republic Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retailers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
All Colorado business reinsured.									
Rhode Island.....	85,894	353	69	.....	.....	.....	4,072	44	1
Richmond.....	1,000	7	.....	.....	.....	.....	6,250	21	.....
Rochester American.....	5,966	45	60	.....	.....	56	—251	1	2
Rocky Mountain.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rossia.....	—4,844	—115	19	.....	.....	—31	—1,859	25	.....
Royal Exchange Assur.....	24,712	154	112	.....	.....	2	937	4	.....
Royal Insurance.....	219,952	510	122	.....	.....	81	44,159	115	.....

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Safeguard	\$ 64,082	\$ 166	.....	\$ 21,250	\$ 57	.....	.....	.....	.....
St. Paul F. & M.	201,634	700	\$ 146	.....	.....	.....	\$—12,842	\$ —4	\$ 8
Scottish Union & National	72,956	209	6	.....	.....	.....	2,500	22	.....
Seaboard F. & M.	61,694	65	105	.....	.....	.....	.....	—1	.....
Security Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Security Insurance	44,100	269	61	.....	.....	.....	.....	.....	.....
Sentinel	13,804	57	2	96	11	\$ 11	—6,487	—7	11
Skandia	—43,826	—49	.....	.....	.....	.....	4,713	23	19
Skandinavia	—10,214	38	.....	.....	.....	.....	—850	—3	.....
South British	8,917	34	29	2,500	14	.....	11,043	43	121
South Carolina	—5,596	—14	1	.....	.....	.....	.....	.....	.....
Southern Fire.....	17,600	108	.....	.....	.....	.....	—1,908	—3	2
Springfield F. & M.	446,655	1,855	73	3,249	339	362	.....	.....	.....
Standard Fire.....	—53,899	—25	49	.....	.....	.....	—22,844	116	639
Standard Insurance	5,000	10	.....	.....	.....	.....	7,386	24	.....
Standard Marine .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Star	43,761	100	24	4,262	16	.....	.....	.....	.....
State Assurance	11,000	54	83	8,500	18	.....	8,531	22	.....
Stuyvesant	—17,775	—54	14	.....	.....	.....	.....	.....	.....
Sun Insurance Office	24,450	86	68	.....	.....	.....	.....	.....	.....
Sun Underwriters .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Superior	6,331	61	153	.....	.....	.....	.....	.....	.....
Sussex	4,600	30	12	500	2	.....	.....	.....	.....
Svea F. & L.	994	10	44	.....	2	.....	14,250	—4	.....
Swiss Reinsurance	22,500	137	28	.....	.....	.....	.....	.....	.....
Transcontinental .....	.....	.....	.....	.....	.....	.....	2,666	8	.....
Travelers	60,407	206	6	17,800	67	.....	.....	.....	.....
							15,334	244	.....

[illegible]

MUTUAL FIRE COMPANIES

Atlantic									
Berkshire									
Central Manufacturers.....	48,415	196	32				31,000	107	1,000
Commercial									
Farmers'	—544	2							
Fitchburg								23	10
Glen Cove	100								
Grain Dealers.....	828,644	1,388	513						
Hardware Dealers'	44,125	147	80						
Indiana Lumbermens	46,065	12					1,375	5	
Lumbermen's	154,480	229	14						

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone				HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	
Michigan Millers	\$ 28,792	\$ 32	\$ 11	.....	.....	.....	\$ 5,000	\$ 18	.....
Millers Mutual, Ill.	37,305	78	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Pa.	16,846	16	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Texas ..	8,000	17	.....	.....	.....	.....	.....	.....	.....
Millers National	39,075	281	5	.....	.....	.....	.....	.....	\$ 1	
Mill Owners	66,128	234	12	.....	.....	.....	.....	.....	.....
Minnesota Implement ..	44,125	147	83	.....	.....	.....	.....	.....	.....
National Retailers	1,400	—3	.....	.....	.....	.....	2,900	6	.....
Nebraska Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern	634,947	1,061	35	\$ 58,013	\$ 52	.....	73,500	201	.....
Ohio Farmers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Millers	14,572	14	.....	.....	.....	.....	22,875	109	.....
Retail Hardware	52,025	162	75	.....	.....	.....	.....	.....	.....
Union Fire (Neb.)	207,169	1,081	380	.....	.....	.....	.....	.....	.....
United Mutual	64,991	132	5	.....	.....	.....	.....	.....	.....
United National	4,500	73	.....	.....	.....	.....	.....	.....	.....
Western Millers	69,666	159	—5	.....	.....	.....	.....	.....	.....
Totals—Mutuals	\$ 2,410,826	\$ 5,458	\$ 1,240	\$ 58,013	\$ 52	.....	\$ 139,722	\$ 469	\$ 1,011	
Grand Totals	\$14,849,441	\$ 57,751	\$ 26,787	\$869,356	\$ 6,293	\$ 2,087	\$845,677	\$ 4,672	\$ 2,730	

TABLE D—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	Riot, Civil Commotion and Explosion				AIRCRAFT				ALL OTHER				Loss Ratio Per Cent
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	
Aetna	176,575	\$ 146	.....	.....	.....	.....	\$ 2168	\$ 28	.....	.....	.....	.....	47.0
Agricultural	165,900	201	\$ 46	.....	.....	.....	.....	.....	.....	.....	.....	.....	44.4
Albany .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	28.7
Allemania	2,924	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	54.2
Alliance	728,400	692	.....	\$ 4,000	\$ 5	.....	.....	.....	.....	.....	.....	.....	26.5
American Alliance	19,168	47	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	60.9
American Automobile .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	30.5
American Central	25,000	92	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6.5
American Druggists' .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.5
American Eagle Fire	5,333	24	.....	338	11	\$ 57	.....	.....	.....	.....	.....	.....	23.6
American Equitable	17,800	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	95.3
American and Foreign	52,904	79	.....	732	5	.....	.....	.....	.....	.....	.....	.....	43.2
American Insurance	29,746	67	6	30	2	.....	.....	.....	.....	.....	.....	.....	37.5
American National .....	.....	.....	No Colorado business transacted.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Reserve	18,850	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45.7
American Union .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.0
Anchor	2,000	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.3
Associated F. & M. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	130.5
Associated Reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	97.9
Atlas	131,000	205	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	40.2
Automobile	361,067	438	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53.6
Baltica	365,816	82	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	45.4
Baltimore American	—7,500	—18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94.0
Bankers and Shippers	3,500	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18.8
Birmingham (Ala.)	2,213	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	117.1
Birmingham (Pa.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.0

²Miscellaneous Property Damage. ³Rain. ⁴Earthquake. ⁵Aviation Inland. ⁶Smoke and Smudge.

Maryland	11,107	10	.....	.....	.....	.....	.....	.....	7.3
Massachusetts F. & M.	7,088	17	1	.....	.....	.....	.....	.....	60.9
Mechanics' (Pa.)	4,000	1	.....	.....	.....	.....	.....	.....	284.1
Mechanics & Traders .....	.....	.....	.....	.....	.....	.....	.....	.....	14.9
Mercantile	675,286	640	.....	.....	.....	.....	\$1,210	467	106.9
Merchants Fire Assurance	7,821	3	.....	.....	.....	.....	.....	.....	12.3
Merchants Fire (Colo.)	4,000	7	.....	.....	.....	.....	.....	.....	34.1
Merchants Insurance (R. I.) ..	2,943	14	1	.....	.....	.....	.....	.....	38.6
Mercury	2,213	5	1	.....	.....	.....	.....	.....	123.9
†Metropolitan	14,188	14	.....	.....	.....	.....	\$1,125	42	.....
Michigan F. & M.	1,411	1	13	.....	.....	2	417	41	39.1
Milwaukee Mechanics'	—21,500	—34	.....	.....	.....	.....	.....	.....	49.4
Minneapolis F. & M. ....	.....	.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....
Monarch	152,237	37	.....	.....	.....	.....	.....	.....	25.9
National American .....	.....	.....	.....	.....	.....	.....	.....	.....	43.3
National-Ben Franklin	—5,000	—5	.....	.....	.....	.....	.....	.....	134
National Fire, Hartford	159,872	124	.....	.....	.....	.....	.....	.....	9.9
National Insurance (Colo.) .....	.....	.....	.....	.....	.....	.....	.....	.....	37.1
National Liberty	45,000	66	.....	.....	.....	.....	.....	.....	37.0
National Reserve .....	.....	.....	.....	.....	.....	.....	.....	.....	69.9
National Security	—20,500	—33	.....	.....	.....	.....	.....	.....	42.4
National Union	152,000	434	.....	.....	.....	.....	.....	.....	50.7
Netherlands .....	.....	.....	.....	.....	.....	.....	.....	.....	45.7
Newark	190,063	282	.....	2,629	17	1	428	.....	83.9
New Brunswick .....	.....	.....	.....	.....	.....	.....	.....	.....	45.3
New England	353	1	.....	.....	.....	1	.....	41	2.4
New Hampshire	15,434	34	4	.....	.....	.....	.....	.....	39.3
New India .....	.....	.....	.....	.....	.....	.....	.....	.....	29.6
New York Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	49.5
New York Underwriters	17,000	33	.....	.....	.....	.....	.....	.....	37.3
New Zealand .....	.....	.....	.....	.....	.....	.....	.....	.....	33.2
Niagara	250,723	363	1	.....	.....	.....	.....	.....	68.0
North British & Mercantile	—4,250	—33	.....	.....	.....	.....	129,190	12195	27.0
.....	.....	.....	.....	—70	22	.....	.....	.....	56.5

†Rain. †Earthquake. †Hall and Rain. †Water Damage and Rain. †Parcel Post. †Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

Republic Insurance Retailers	4,413	All Colorado business reinsured.	.....	.....	.....	55.7
Rhode Island	21	1	.....	.....	.....	39.0
Richmond	—11,800	—31	.....	.....	.....	18.1
Rochester American	7,888	20	1	.....	.....	60.8
Rocky Mountain.	.....	.....	.....	.....	.....	.....
Rossia	38,208	37	.....	.....	4—337	.....
Royal Exchange Assur.	6,125	17	.....	.....	.....	73.8
Royal Insurance	578,028	858	20	2	.....	45.2
Safeguard	.....	.....	7,998	51	41	53.3
St. Paul F. & M.	190,724	221	4	.....	.....	52.8
Scottish Union & National	.....	.....	.....	.....	.....	50.1
Seaboard F. & M.	19,417	28	.....	.....	.....	48.2
Security Fire	.....	.....	.....	.....	.....	.....
Security Insurance	85,587	102	62	.....	.....	37.6
Sentinel	353	.....	.....	.....	.....	39.3
Skandia	69,119	198	3	1	81	103.6
Skandinavia	22,123	21	2	.....	.....	56.7
South British	.....	.....	.....	.....	.....	42.2
South Carolina	—2,803	1	1	.....	.....	56.5
Southern Fire	.....	.....	.....	.....	.....	23.2
Springfield F. & M.	11,996	11	3	.....	.....	39.7
Standard Fire	169,833	199	117	4	142	104.0
Standard Insurance	.....	.....	.....	.....	.....	55.3
Standard Marine	.....	.....	.....	.....	.....	.....
Star	111,687	166	.....	.....	.....	45.9
State Assurance	.....	.....	1,544	10	16	104.8
Stuyvesant	.....	.....	.....	.....	.....	1391.1
Sun Insurance Office	6,000	3	.....	.....	.....	37.8
Sun Underwriters	.....	.....	.....	.....	.....	70.7
Superior	—2,500	—2	.....	.....	.....	129.5
Sussex	.....	.....	.....	.....	.....	58.8
Svea F. & L.	500	2	.....	.....	.....	77.3
Swiss Reinsurance	38,490	72	.....	.....	.....	41.4

³Rain. ⁴Earthquake. ⁵Golfers, Jewelry, and Parcel Post. ⁶Aircraft, Motor Vehicle Property Damage and Earthquake.

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Aetna	\$ 14,264,123.00	\$ 107,718.00	\$ 49,865.00	\$ 50,654.00
Agricultural	10,227,200.00	58,614.00	25,798.00	26,025.00
Albany	1,104,232.00	20,791.00	5,971.00	5,975.00
Allemannia	3,268,817.00	29,477.00	12,187.00	15,968.00
Alliance	5,901,550.00	33,534.00	8,804.00	8,894.00
American Alliance.....	1,300,049.00	10,800.00	6,191.00	6,576.00
American Automobile	498,500.00	31,903.00	11,226.00	9,742.00
American Central	2,061,677.00	18,042.00	6,106.00	1,176.00
American Druggists'	319,675.00	2,538.00	137.00	137.00
American Eagle Fire.....	2,325,622.00	14,531.00	3,104.00	3,423.00
American Equitable.....	2,042,326.00	18,226.00	11,817.00	17,362.00
American and Foreign.....	6,187,244.00	6,066.00	3,189.00	2,620.00
American Insurance	7,227,238.00	68,324.00	25,541.00	25,593.00
American National.....		No Colorado Business Transacted		
American Reserve	587,116.00	6,133.00	2,582.00	2,801.00
American Union	166,295.00	1,257.00	84.00	—19.00
Anchor	215,196.00	2,067.00	195.00	193.00
Associated F. & M.	—141,805.00	243.00	818.00	317.00
Associated Reinsurance	88,823.00	1,163.00	1,151.00	1,138.00
Atlas	4,997,506.00	64,118.00	26,918.00	25,765.00
Automobile	13,073,575.00	67,086.00	39,998.00	35,961.00
Baltica	1,016,191.00	5,363.00	2,578.00	2,437.00
Baltimore American.....	1,752,639.00	17,671.00	8,468.00	16,612.00
Bankers and Shippers.....	2,073,633.00	16,641.00	2,785.00	3,131.00
Birmingham (Ala.).....	27,959.00	269.00	98.00	315.00
Birmingham (Pa.).....	—45,080.00	—74.00	2.00	2.00
Boston	1,323,646.00	12,963.00	6,020.00	6,409.00
British America.....	850,796.00	7,149.00	1,500.00	697.00

British General	142,011.00	698.00	9.00	39.00
Buffalo	17,425.00	206.00	2,879.00	2,863.00
Caledonian-American	1,714,040.00	11,133.00	3,629.00	3,382.00
Caledonian	1,982,241.00	24,737.00	16,877.00	14,816.00
California	2,263,478.00	22,797.00	12,065.00	11,619.00
Camden	2,590,724.00	38,338.00	18,704.00	18,307.00
Capital (Calif.)	777,830.00	6,932.00	3,852.00	3,152.00
Capital (N. H.).....				
Carolina	1,563,878.00	7,602.00	4,973.00	4,982.00
Central States				
Central Union	111,490.00	879.00	27.00	—4.00
Century	288,408.00	3,204.00	610.00	615.00
Christiania General	522,285.00	4,491.00	3,852.00	4,771.00
Citizens	1,471,942.00	13,844.00	14,072.00	16,253.00
City of New York.....	542,608.00	5,736.00	7,030.00	8,401.00
Columbia Fire (Ohio).....	781,059.00	8,652.00	5,181.00	3,397.00
Columbia Insurance (N. J.).....	650,849.00	6,653.00	2,598.00	2,807.00
Commerce	605,476.00	6,187.00	4,302.00	4,196.00
Commercial Union Assur.....	5,081,945.00	43,744.00	20,773.00	13,674.00
Commercial Union Fire.....	1,445,584.00	11,721.00	1,990.00	2,700.00
Commonwealth	1,743,870.00	12,859.00	6,604.00	4,721.00
Concordia	214,708.00	2,064.00	716.00	932.00
Connecticut	4,547,225.00	33,144.00	20,314.00	21,330.00
Continental	11,454,033.00	75,900.00	38,934.00	33,330.00
County	329,612.00	2,749.00	1,576.00	1,672.00
Detroit F. & M.....	970,442.00	8,052.00	4,615.00	4,904.00
Detroit National	32,909.00	340.00	98.00	114.00
Dixie	614,423.00	5,671.00	2,476.00	3,626.00
Dubuque F. & M.....	3,983,034.00	59,866.00	21,247.00	25,031.00
Eagle Fire of N. Y.....	597,444.00	4,435.00	2,456.00	2,714.00
Eagle Fire Insurance.....	975,547.00	7,578.00	5,842.00	6,539.00
Eagle, Star & Brit. Dom.....	2,384,533.00	27,644.00	9,239.00	7,785.00
East and West.....	243,831.00	2,076.00	2,006.00	2,349.00
Empire State	838,300.00	5,839.00	2,549.00	2,670.00
Employers' Fire	2,180,863.00	22,824.00	6,498.00	6,300.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Equitable F. & M.	\$ 909,445.00	\$ 6,629.00	\$ 4,063.00	\$ 4,266.00
Eureka-Security	20,518.00	398.00	244.00	206.00
Federal Insurance	43,633.326.00	8,572.00	2,201.00	2,541.00
Federal Union	504,495.00	4,018.00	2,147.00	1,844.00
Fidelity and Guaranty	3,207,832.00	31,680.00	12,206.00	11,861.00
Fidelity-Phenix	8,952,554.00	47,224.00	24,140.00	16,136.00
Fire Ass'n of Philadelphia	6,185,083.00	40,203.00	21,537.00	22,577.00
Fireman's Fund	10,924,177.00	108,126.00	61,130.00	52,953.00
Firemen's Insurance	5,646,345.00	54,248.00	17,751.00	15,609.00
First American	1,712,092.00	12,754.00	2,233.00	4,199.00
First National	—406,061.00	6,046.00	1,194.00	1,283.00
Franklin Fire	2,057,042.00	20,804.00	11,890.00	12,907.00
Franklin National	216,857.00	2,257.00	313.00	812.00
Fulton	315,943.00	1,700.00	238.00	235.00
General Exchange	1,743,383.00	104,067.00	57,155.00	51,618.00
General Fire Assurance	76,600.00	1,690.00	1,260.00	1,291.00
General, of America	1,145,987.00	68,850.00	17,107.00	19,657.00
Girard F. & M.	507,495.00	4,488.00	5,622.00	7,423.00
Glens Falls	6,362,494.00	29,131.00	7,973.00	7,728.00
Globe & Republic	970,150.00	11,796.00	10,604.00	13,166.00
Globe & Rutgers	7,354,751.00	60,903.00	25,970.00	27,202.00
Granite State	965,070.00	13,307.00	7,550.00	7,287.00
Great American	12,139,168.00	100,478.00	55,924.00	59,668.00
Halifax	545,042.00	6,129.00	6,975.00	6,931.00
Hanover	4,746,631.00	35,663.00	14,878.00	15,507.00
Harmonia	700,342.00	6,248.00	1,983.00	2,241.00
Hartford	19,831,271.00	164,387.00	81,235.00	81,489.00
Home F. & M.	1,284,102.00	16,012.00	10,250.00	8,971.00

Home Insurance	88,803,518.00	148,481.00	78,757.00	75,061.00
Homeland	1,679,009.06	10,684.00	2,952.00	5,477.00
Homestead	1,258,276.00	11,168.00	8,064.00	2,323.00
Hudson	850,127.00	7,025.00	6,472.00	6,156.00
Imperial Assurance	828,354.00	8,467.00	3,307.00	3,573.00
Importers & Exporters.....	95,256.00	17,450.00	841.00	1,141.00
Indemnity Mut. Marine.....	1,372,085.00	1,098.00	710.00	576.00
Industrial .....	.....	388.00	11,929.00	10,759.00
Ins. Co. of North Amer.....	14,310,830.00	42,041.00	28,612.00	23,601.00
Ins. Co. of State of Pa.....	3,586,516.00	35,203.00	12,486.00	12,302.00
International	1,366,734.00	13,302.00	8,361.00	11,305.00
Inter-Ocean	1,155,753.00	13,376.00	10,052.00	10,642.00
Jupiter General	52,185.00	360.00	29.00	469.00
Kyodo .....	.....	.....	21.00	—699.00
Law Union & Rock.....	253,096.00	2,290.00	1,818.00	955.00
Lincoln	930,917.00	8,411.00	3,878.00	3,431.00
Lion	—570,317.00	—2,166.00	747.00	631.00
Liverpool & London & Globe.....	7,833,784.00	62,425.00	36,289.00	28,633.00
London Assurance Corp.....	1,637,411.00	17,068.00	9,464.00	8,038.00
London & Lancashire.....	1,621,360.00	15,246.00	3,238.00	3,094.00
London & Prov. Marine & Gen'l.....	334,777.00	8,382.00	4,142.00	4,439.00
London & Scottish.....	330,738.00	3,906.00	3,514.00	3,586.00
Lumbermen's	1,040,568.00	9,309.00	5,866.00	7,123.00
Manhattan F. & M.....	256,906.00	2,910.00	5,786.00	4,889.00
Marine	41,728,124.00	5,546.00	1,499.00	1,499.00
Maryland	457,159.00	4,300.00	316.00	314.00
Massachusetts F. & M.....	485,221.00	4,026.00	2,308.00	2,452.00
Mechanics' (Pa.)	128,580.00	1,052.00	4,641.00	2,989.00
Mechanics & Traders.....	2,500,532.00	16,614.00	3,187.00	2,474.00
Mercantile	2,313,394.00	18,713.00	16,493.00	20,012.00
Merchants Fire Assurance.....	910,858.00	6,967.00	883.00	858.00
Merchants Fire (Colo.)	8,569,711.00	70,181.00	21,134.00	23,940.00
Merchants Insurance (R. I.).....	2,456,223.00	18,882.00	6,372.00	7,286.00
Mercury	1,229,632.00	10,912.00	7,189.00	13,519.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
†Metropolitan	\$ -151,591.00	\$ -1,243.00	\$ 4,650.00	\$ 4,622.00
Michigan F. & M.	932,454.00	8,077.00	3,560.00	3,155.00
Milwaukee Mechanics'	1,044,631.00	10,362.00	5,529.00	5,118.00
Minneapolis F. & M.		Reinsured		
Monarch	1,506,433.00	8,571.00	2,034.00	2,218.00
National American	352,995.00	3,398.00	692.00	1,447.00
National-Ben Franklin	122,268.00	859.00	121.00	85.00
National Fire, Hartford	6,087,815.00	60,058.00	32,732.00	22,258.00
National Insurance (Colo.)	3,250,094.00	44,947.00	16,301.00	16,648.00
National Liberty	3,383,725.00	31,954.00	25,143.00	22,350.00
National Reserve	669,773.00	6,237.00	2,024.00	2,643.00
National Security	2,200,993.00	18,302.00	11,589.00	9,287.00
National Union	13,029,473.00	38,532.00	19,547.00	17,595.00
Netherlands	492,675.00	4,130.00	4,135.00	3,465.00
Newark	2,680,525.00	20,764.00	11,501.00	9,415.00
New Brunswick	85,101.00	1,190.00	75.00	29.00
New England	233,114.00	2,019.00	896.00	794.00
New Hampshire	3,627,386.00	31,410.00	6,813.00	9,309.00
New India	187,692.00	1,837.00	1,334.00	909.00
New York Fire	1,675,218.00	16,101.00	6,013.00	6,010.00
New York Underwriters	2,920,468.00	25,267.00	7,570.00	8,378.00
New Zealand	2,896,966.00	29,521.00	15,662.00	20,076.00
Niagara	5,160,541.00	59,889.00	18,007.00	16,152.00
North British & Mercantile	3,837,693.00	40,281.00	23,311.00	22,766.00
North Carolina	18,394.00	194.00	113.00	113.00
Northern Assurance	3,624,792.00	36,564.00	15,171.00	15,065.00

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

Northern Insurance	1,977,005.00	17,509.00	10,960.00	11,573.00
North River.....	2,750,419.00	12,164.00	14,149.00	18,396.00
North Star	411,289.00	4,352.00	2,808.00	3,118.00
Northwestern F. & M.	696,167.00	6,525.00	3,308.00	2,978.00
Northwestern National	4,258,261.00	28,728.00	8,855.00	9,472.00
Norwich Union	2,645,845.00	23,211.00	17,342.00	18,777.00
Occidental	583,323.00	5,448.00	1,006.00	899.00
Old Colony	620,725.00	5,367.00	3,028.00	2,654.00
Orlent	1,610,801.00	12,894.00	3,367.00	2,908.00
Pacific National	197,932.00	729.00	241.00	241.00
Palatine	2,099,313.00	18,595.00	5,710.00	5,904.00
Patriotic	430,142.00	3,500.00	3,155.00	2,817.00
Pearl Assurance	486,231.00	4,769.00	2,552.00	2,469.00
Pennsylvania	6,074,726.00	47,772.00	19,185.00	17,880.00
Philadelphia F. & M.	5,671,400.00	27,671.00	19,327.00	20,453.00
Phoenix Assurance.....	3,195,084.00	32,659.00	12,754.00	13,779.00
Phoenix Insurance	7,535,403.00	54,924.00	33,663.00	35,346.00
Pilot Reinsurance	431,823.00	2,946.00	336.00	405.00
Potomac	435,660.00	7,308.00	11,436.00	5,105.00
Providence Washington	4,430,032.00	30,409.00	12,413.00	12,284.00
Provident	187,095.00	1,418.00	737.00	723.00
Prudential	1,675,893.00	15,608.00	3,136.00	2,669.00
Prudential Re- & Coins.....	2,970,966.00	25,535.00	17,595.00	12,401.00
Queen	6,185,424.00	45,220.00	24,894.00	20,382.00
Reliable	36,827.00	359.00	148.00	172.00
Reliance	113,808.00	1,015.00	545.00	576.00
Republic Insurance	524,245.00	4,215.00	3,149.00	2,354.00
Retailers	All Colorado Business Reinsured			
Rhode Island	3,683,331.00	28,330.00	9,558.00	11,039.00
Richmond	301,048.00	3,451.00	618.00	625.00
Rochester American	503,615.00	4,220.00	2,421.00	2,565.00
Rocky Mountain	4,300.00	—22.00	31.00	31.00
Rossia	—474,015.00	—1,587.00	5,359.00	5,006.00
Royal Exchange Assur.	3,334,494.00	28,746.00	16,262.00	21,206.00
Royal Insurance	7,964,463.00	63,277.00	35,272.00	28,632.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Safeguard	\$ 1,322,594.00	\$ 11,095.00	\$ 6,241.00	\$ 5,913.00
St. Paul F. & M.	26,292,940.00	103,518.00	41,289.00	54,642.00
Scottish Union & National	2,980,963.00	26,438.00	13,221.00	13,276.00
Seaboard F. & M.	2,181,847.00	15,077.00	8,907.00	7,260.00
Security Fire	6,774.00	26.00	.....	.....
Security Insurance	2,770,126.00	30,750.00	10,648.00	11,555.00
Sentinel	233,114.00	2,019.00	896.00	794.00
Skandia	355,981.00	3,579.00	3,481.00	3,708.00
Skandinavisk	684,097.00	6,599.00	4,240.00	3,743.00
South British	1,547,233.00	15,268.00	5,353.00	6,441.00
South Carolina	221,850.00	3,711.00	2,060.00	2,096.00
Southern Fire	448,947.00	8,948.00	3,890.00	2,072.00
Springfield F. & M.	7,793,865.00	68,048.00	30,455.00	27,011.00
Standard Fire	2,304,062.00	12,524.00	15,878.00	13,029.00
Standard Insurance	715,480.00	6,585.00	3,594.00	3,644.00
Standard Marine	20,675.00	137.00	94.00	—1,293.00
Star	1,513,482.00	12,053.00	6,741.00	5,532.00
State Assurance	544,213.00	6,310.00	7,419.00	6,611.00
Stuyvesant	1,256,304.00	11,352.00	2,896.00	6,722.00
Sun Insurance Office	2,082,840.00	17,461.00	6,359.00	6,606.00
Sun Underwriters	37,520.00	637.00	441.00	451.00
Superior	545,236.00	4,311.00	5,584.00	5,580.00
Sussex	633,124.00	5,657.00	2,739.00	3,324.00
Svea F. & L.	931,254.00	7,338.00	5,990.00	5,674.00
Swiss Reinsurance	1,595,663.00	15,272.00	4,234.00	6,325.00
Transcontinental	566,412.00	9,053.00	3,328.00	3,492.00
Travelers	6,095,267.00	46,620.00	15,484.00	17,779.00
Twin City	93,687.00	2,428.00	1,811.00	1,511.00

Union Assur. Soc.	543,980.00	4,270.00	2,133.00	2,133.00
Union Fire (Paris).....	270,501.00	2,469.00	120.00	156.00
Union Insurance	6,537.00	71.00	25.00	137.00
Union Marine	376,258.00	3,687.00	1,517.00	1,631.00
Union & Phenix Espanol.....	845,278.00	8,417.00	3,620.00	3,601.00
United Firemen's	887,522.00	9,072.00	3,543.00	3,828.00
United States Fire.....	4,246,704.00	23,886.00	8,326.00	9,256.00
Universal Insurance	1,162,111.00	14,902.00	10,097.00	14,071.00
Urbaine	1,428,951.00	14,298.00	7,405.00	6,634.00
Utah Home	677,535.00	6,986.00	7,748.00	7,865.00
Victory	113,808.00	1,015.00	545.00	576.00
Virginia F. & M.....	46,066.00	993.00	164.00	485.00
Westchester	11,096,999.00	60,718.00	32,584.00	37,728.00
Western Assurance	1,473,836.00	6,434.00	4,397.00	1,728.00
Western Fire	738,600.00	7,817.00	4,334.00	4,733.00
World F. & M.....	902,738.00	6,203.00	767.00	950.00
Yorkshire	1,195,150.00	41,912.00	20,711.00	22,197.00
Zurich	564,947.00	5,754.00	2,575.00	2,215.00
Totals	\$694,233,995.00	\$4,411,307.00	\$2,146,543.00	\$2,130,411.00

MUTUAL FIRE COMPANIES

Atlantic	243,760.00	2,379.00	1,224.00	.....
Berkshire	156,636.00	1,295.00	291.00	12.00
Central Manufacturers'	3,296,203.00	28,120.00	11,150.00	11,048.00
Commercial	889,659.00	8,475.00	2,623.00	2,623.00
Farmers'	90,194.00	815.00	217.00	757.00
Fitchburg	288,983.00	2,726.00	505.00	399.00
Glen Cove	79,001.00	4,200.00	968.00	1,273.00
Grain Dealers	2,701,871.00	15,740.00	20,383.00	20,498.00
Hardware Dealers'	3,697,754.00	28,736.00	6,464.00	6,746.00
Indiana Lumbermen	536,312.00	2,671.00	259.00	257.00
Lumbermen's	897,570.00	5,617.00	377.00	1,031.00
Michigan Millers	770,031.00	15,800.00	8,024.00	8,627.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Millers Mutual, Ill.....	\$ 985,870.00	\$ 11,237.00	\$ 12,304.00	\$ 11,485.00
Millers Mutual, Pa.....	169,497.00	1,854.00	4,291.00	3,569.00
Millers Mutual, Texas.....	311,076.00	2,808.00	2,945.00	3,061.00
Millers National	2,042,219.00	25,050.00	13,876.00	16,262.00
Mill Owners	1,074,604.00	6,412.00	7,396.00	5,974.00
Minnesota Implement	4,001,054.00	31,328.00	7,828.00	12,116.00
National Retailers	327,700.00	1,760.00	4,088.00	62.00
Nebraska Hardware	212,959.00	2,433.00	1,110.00	1,169.00
Northwestern	7,001,971.00	34,065.00	6,776.00	8,363.00
Ohio Farmers	63,217.00	281.00	.....	10.00
Ohio Hardware	535,529.00	5,933.00	3,346.00	4,348.00
Pawtucket	264,010.00	2,488.00	.....	—31.00
Pennsylvania Lumbermens	333,166.00	2,588.00	2,746.00	145.00
Pennsylvania Millers	439,666.00	4,580.00	3,926.00	4,045.00
Retail Hardware	3,863,729.00	29,752.00	6,346.00	6,170.00
Union Fire (Neb.)	4,209,358.00	31,364.00	5,386.00	11,150.00
United Mutual	1,289,526.00	12,302.00	996.00	970.00
United National	492,506.00	6,507.00	2,424.00	2,195.00
Western Millers	605,849.00	3,420.00	7,095.00	7,201.00
Totals—Mutuals	\$ 41,871,480.00	\$ 332,736.00	\$ 149,434.00	\$ 151,535.00
Grand Totals	\$736,105,475.00	\$4,744,043.00	\$2,295,967.00	\$2,281,646.00

Life Insurance Companies

1932

**Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1932**

TABLE 1—LIFE INSURANCE COMPANIES

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Acacia Mutual Life Insurance Company.....	Washington, D. C.....	101 Indiana Ave. N. W.....		
Aetna Life Insurance Company.....	Hartford, Conn.....	151 Farmington Ave., N. W.....	W. Montgomery...	S. E. Mooers
American Life Insurance Company, The.....	Denver, Colorado.....	620 Denver Nat'l Bldg.	M. B. Brainard...	J. B. Slimmon
American National Insurance Company.....	Galveston, Texas.....	21st St. and Ave. D.	J. C. Burger.....	S. D. Emily
American Reserve Life Insurance Company..	Omaha, Neb.....	352 Aquila Court...	W. L. Moody, Jr...	W. J. Shaw
Bankers Life Company.....	Des Moines, Iowa.....	Sixth and Grand Ave.	R. F. Low.....	H. R. Hutchinson
†Bankers National Life Insurance Company	Jersey City, N. J.....	910 Bergen Ave.....	G. S. Nollen.....	B. N. Mills
†Bankers Reserve Life Company, The.....	Omaha, Neb.....	19th and Douglas Sts.	W. G. Preston...	W. R. Chambers
Bankers Union Life Company.....	Denver, Colorado.....	1300 Grant Street...	C. B. McCormick...	R. R. Wagner
Business Men's Assurance Company of America.....	Kansas City, Mo.....	215 Pershing Road...	W. T. Grant.....	I. J. Jessup
§California-Western States Life Insurance Company.....	Sacramento, Calif.....	10th and J Sts.....	J. R. Kruse.....	L. D. Ramsey
Capitol Life Insurance Company, The.....	Denver, Colorado.....	16th Ave. & Sherman.	C. J. Daly.....	A. Luddy
Central Life Assurance Society (Mutual)....	Des Moines, Iowa.....	5th and Grand Ave.,	G. N. Ayres.....	L. W. Pfarrer
Central Life Insurance Company of Illinois..	Chicago, Ill.....	720 N. Michigan Blvd.	A. MacArthur....	F. G. Wolfinger
Central States Life Insurance Company.....	St. Louis, Mo.....	3663 Lindell Blvd....	J. A. McVoy.....	S. B. Bradford
Colorado Life Company.....	Denver, Colorado.....	Continental Oil Bldg.	J. M. Campbell...	V. F. Larson
Columbian National Life Insurance Com- pany, The.....	Boston, Mass.....	77 Franklin St.....	A. E. Childs.....	S. B. Lacy
Columbus Mutual Life Insurance Company, The.....	Columbus, Ohio.....	580 E. Broad St.....	D. E. Ball.....	W. H. Brown
Connecticut General Life Insurance Company.	Hartford, Conn.....	55 Elm Street.....	R. W. Huntington.	C. Mitchellree
Connecticut Mutual Life Insurance Company, The.....	Hartford, Conn.....	140 Garden Street...	J. L. Loomis.....	F. B. Wilde
Conservative Life Insurance Company, The..	Wheeling, W. Va.....	16th and Market Sts.	G. W. Hill.....	H. H. Steiner
Continental Assurance Company.....	Chicago, Ill.....	910 S. Michigan Ave.	H. A. Behrens....	C. E. Peters
Continental Life Insurance Company.....	St. Louis, Mo.....	3615 Olive St.....	E. Mays.....	E. G. Timme
Cosmopolitan Old Line Life Insurance Company.....	Lincoln, Neb.....	Nat'l B'k of Com. Bd.	Dr. H. A. Taylor..	L. Marks
Equitable Life Assurance Society of the United States, The.....	New York, N. Y.....	393 Seventh Ave.....	T. I. Parkinson..	F. E. Eymer
				W. Alexander

Equitable Life Insurance Company of Iowa...	Des Moines, Iowa.....	6th Ave. & Locust St.	H. S. Nollen.....	J. W. Hubbell
Farmers & Bankers Life Insurance Company, The.....	Wichita, Kansas.....	701 Beacon Bldg....	H. K. Lindsley....	F. B. Jacobsbagen
Federal Life and Casualty Company of De- troit, Michigan.....	Detroit, Mich.....	2980 W. Grand Blvd.	V. D. Cliff.....	F. V. Cliff
Federal Life Insurance Company.....	Chicago, Ill.....	168 N. Michigan Ave.	I. M. Hamilton....	A. R. Thompson
Franklin Life Insurance Company, The.....	Springfield, Ill.....	812 S. Sixth St.....	H. M. Merriam....	W. Taylor
Gibraltar Life & Accident Insurance Com- pany.....	Denver, Colorado.....	Continental Oil Bldg..	J. M. Campbell....	A. C. Mitchell
Great American Life Insurance Company, The.....	{†Denver, Colorado.....	308 Cont'l Oil Bldg. }	C. E. Becker.....	W. J. Hiller
	{*San Antonio, Texas...	1101 Milan Bldg. }		
	{†Milwaukee, Wis.....	710 N. Plankinton }	H. G. Royer.....	C. O. Pauley
	{*Chicago, Ill.....	110 S. Dearborn St. }	W. G. Tallman....	B. H. Gross
Great Northern Life Insurance Company.....	Des Moines, Iowa.....	2015 Grand Ave.....		
Great Western Insurance Company.....	Topeka, Kansas.....	108 W. 8th St.....	B. F. Dingman....	M. E. Jones
Guaranteed Securities Life Insurance Com- pany.....	Davenport, Iowa.....	1009 Kahl Bldg.....	L. J. Dougherty..	W. F. Melburg
Guaranty Life Insurance Company, The.....	New York, N. Y.....	50 Union Square.....	C. Heye.....	R. C. Neundorffer
Guardian Life Insurance Company of Amer- ica, The.....	New York, N. Y.....	256 Broadway.....	J. A. Fulton.....	W. S. Gaylord
Home Life Insurance Company.....	Greensboro, N. C.....	Jefferson Square.....	J. Price.....	E. C. Green
Jefferson Standard Life Insurance Company..	Boston, Mass.....	197 Clarendon St....	W. L. Crocker....	C. J. Diman
John Hancock Mutual Life Insurance Com- pany.....	Kansas City, Mo.....	3520 Broadway.....	J. B. Reynolds....	C. N. Sears
Kansas City Life Insurance Company.....	Topeka, Kansas.....	Mulvane Bldg.....	C. A. Moore.....	C. L. Clark
Liberty Life Insurance Company, The.....	Lincoln, Neb.....	Stuart Bldg.....	I. Crook.....	J. Albin
Lincoln Liberty Life Insurance Company.....	Fort Wayne, Ind.....	1301-27 S. Harrison St.	A. F. Hall.....	F. L. Rowland
Lincoln National Life Insurance Company, The.....	New York, N. Y.....	Madison Ave. at 60th.	T. E. Lovejoy....	A. P. McMurtrie
Manhattan Life Insurance Company.....	Springfield, Mass.....	1295 State St.....	W. H. Sargeant....	S. J. Johnson
Massachusetts Mutual Life Insurance Com- pany.....	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins
Massachusetts Protective Life Assurance Company, The.....				

†Principal Office. *Executive Office. ‡Withdrawn Feb. 28, 1933. §Withdrawn Dec. 31, 1932. ¶Reinsured by Ohio National Life Ins. Co. April 21, 1933.

TABLE 1—LIFE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Metropolitan Life Insurance Company.....	New York, N. Y.....	1 Madison Ave.....	F. H. Ecker.....	W. C. Fletcher
Midland Life Insurance Company.....	Kansas City, Mo.....	3 E. Armour Blvd.....	D. Boone.....	F. S. Withington
Minnesota Mutual Life Insurance Company.....	Watertown, S. D.....	Midland Nat. Bldg....	J. J. Bell.....	F. L. Bramble
The	St. Paul, Minn.....	8 E. Fourth St.....	T. A. Phillips.....	C. R. Anderson
Missouri State Life Insurance Company.....	St. Louis, Mo.....	1501 Locust St.....	W. T. Nardin.....	F. H. Morgan
Mutual Benefit Life Insurance Company.....	Newark, N. J.....	300 Broadway.....	J. R. Hardin.....	H. H. Allen
Mutual Life Insurance Company of New York, The.....	New York, N. Y.....	34 Nassau St.....	D. F. Houston.....	W. F. Dix
National Life Company.....	Des Moines, Iowa.....	114-11th St.....	W. Koch.....	W. J. Davidson
National Life Insurance Company.....	Montpelier, Vt.....	131 State St.....	F. A. Howland....	O. D. Clark
National Life Insurance Company of the United States of America.....	Chicago, Ill.....	29 S. LaSalle St.....	R. D. Lay.....	E. B. Moyer
New England Mutual Life Insurance Company.....	Boston, Mass.....	87 Milk St.....	G. W. Smith.....	F. T. Partridge
New York Life Insurance Company.....	New York, N. Y.....	51 Madison Ave.....	T. A. Buckner.....	L. H. McCall
North American Life Insurance Company of Chicago.....	Chicago, Ill.....	36 S. State St.....	E. S. Ashbrook....	W. O. Morris
North American Reassurance Company.....	New York, N. Y.....	250 Park Ave.....	L. M. Cathles.....	W. H. Smith
Northwestern Life Insurance Company, Omaha, Nebraska.....	Omaha, Neb.....	408 S. 18th St.....	G. Storz.....	R. H. Storz
Northwestern Mutual Life Insurance Company, The.....	Milwaukee, Wis.....	720 E. Wisconsin Ave.	M. J. Cleary.....	E. D. Jones
Northwestern National Life Insurance Company.....	Minneapolis, Minn.....	430 Oak Grove.....	O. J. Arnold.....	G. W. Wells, Jr.
Occidental Life Insurance Company.....	{Albuquerque, N. M.....	3rd St. & Gold Ave.. }	L. F. Lee.....	W. L. Noneman
Occidental Life Insurance Company.....	{Raleigh, N. C.....	Professional Bldg... }	L. M. Giannini....	R. J. Giles
Old Line Insurance Company of Lincoln, Nebraska, The.....	Los Angeles, Calif.....	548 S. Spring St.....	J. G. Maher.....	E. P. Martin
Pacific Mutual Life Insurance Company of California, The.....	Lincoln, Neb.....	204 S. 11th St.....	G. I. Cochran.....	S. F. McClung
Pacific National Life Assurance Company....	Los Angeles, Calif.....	501 W. Sixth. St....	C. R. Marcusen...	N. L. Morris
	Salt Lake City, Utah..	McCormick Bldg.....		

Pacific States Life Insurance Company	† Denver, Colorado	413 Security Bldg.. }	W. L. Vernon....	L. D. Collins
Paul Revere Life Insurance Company, The....	{ *Hollywood, Calif.....	6305 Yucca St.... }		
Penn Mutual Life Insurance Company, The....	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins
Peoria Life Insurance Company.....	Philadelphia, Pa.....	6th & Walnut Sts....	W. A. Law.....	S. A. Smith
Provident Life and Accident Insurance Com- pany of Chattanooga, Tennessee, The.....	Peoria, Ill.....	1100 Peoria Life Bldg.	E. C. May.....	G. B. Pattison
Provident Mutual Life Insurance Company of Philadelphia	Chattanooga, Tenn....	725 Broad St.....	R. J. Macellan....	W. C. Cartinhour
Prudential Insurance Company of America, The	Philadelphia, Pa.....	Market St. at 46th...	M. A. Linton.....	L. C. Ashton
Pyramid Life Insurance Company.....	Newark, N. J.....	755-769 Broad St....	E. D. Duffield....	W. W. VanNalts
Reliance Life Insurance Company of Pitts- burgh	Kansas City, Mo.....	Security Bld. 11th & Main.....	J. G. Hoyt.....	K. Halterman
Sentinel Life Insurance Company.....	Pittsburgh, Pa.....	5th Ave. & Wood St..	A. E. Braun.....	H. G. Scott
State Farm Life Insurance Company.....	Kansas City, Mo.....	10th and Oak Sts....	F. C. Harvey.....	R. P. Magovern
State Life Insurance Company, The.....	Bloomington, Ill.....	State Farm Ins. Bldg.	G. J. McCherle....	G. E. Beedle
Sun Life Assurance Company of Canada.....	Indianapolis, Ind.....	State Life Bldg.....	R. E. Sweeney....	A. Sahm
Travelers Insurance Company, The.....	Montreal, Canada.....	Dominion Square....	T. B. McCaulay...	H. W. K. Hale
Union Central Life Insurance Company, The..	Hartford, Conn.....	700 Main St.....	L. E. Zacher.....	R. A. Read
Union Mutual Life Insurance Company.....	Cincinnati, Ohio.....	3-5 W. Fourth St....	W. H. Cox.....	R. S. Rust
United Benefit Life Insurance Company....	Portland, Maine.....	396 Congress St.....	A. L. Bates.....	H. D. Lang
United Mutual Life Insurance Company.....	Omaha, Neb.....	Fairley Bldg.....	C. C. Criss.....	M. Schaeffer
Washington National Insurance Company....	Indianapolis, Ind.....	941 N. Meridian St..	Harry Wade.....	W. A. Jenkins
West Coast Life Insurance Company.....	Chicago, Ill.....	1737 Howard St.....	G. R. Kendall....	J. F. Ramey
	San Francisco, Calif....	605 Market St.....	V. Etienne, Jr....	C. C. Warner

†Principal Office. *Executive Office. ‡Consolidated with Lincoln National Life Ins. Co. as of March 20, 1933.

TABLE 2—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Acacia Mutual Life Association.....	Mar. 3, 1869	Mar. 3, 1869	Aug. 7, 1923		\$ 1,837,962.52
Aetna Life Insurance Company.....	June, 1850	Oct., 1850	Aug. 20, 1888	‡\$ 15,000,000.00	£10,341,572.41
American Life Insurance Company (Colorado).....	Feb. 10, 1910	Oct. 7, 1911	.....	100,000.00	120,000.00
American National Insurance Company.....	Mar., 1905	Mar., 1905	Sept. 21, 1926	‡2,000,000.00	£5,425,756.77
American Reserve Life Insurance Company.....	Nov. 11, 1924	Feb. 2, 1925	Nov. 25, 1929	125,800.00	80,000.00
Bankers Life Company.....	June 30, 1879	Sept. 2, 1879	Nov. 6, 1911	Mutual	7,464,084.48
‡Bankers National Life Insurance Company.....	Sept. 19, 1927	Oct. 5, 1927	Jan. 1, 1930	250,000.00	259,722.40
‡Bankers Reserve Life Insurance Company.....	Jan. 15, 1908	Mar. 3, 1908	Apr. 20, 1911	500,000.00	1,941,895.31
Bankers Union Life Insurance Company.....	Apr. 4, 1930	Sept. 25, 1930	.....	135,000.00	56,764.03
Business Men's Assurance Company.....	June 28, 1909	July 1, 1909	July 7, 1920	‡500,000.00	£528,126.15
*California-Western States Life Insurance Company.	Dec. 3, 1910	Jan. 1, 1912	June 20, 1932	1,741,656.25	1,000,000.00
Capitol Life Insurance Company.....	July 1, 1905	Aug., 1905	.....	250,000.00	946,746.52
Central Life Assurance Society.....	Feb. 18, 1896	Feb. 20, 1896	Sept. 13, 1902	Mutual	3,003,679.25
Central Life Insurance Company of Illinois.....	Apr. 12, 1907	Apr. 15, 1907	July 19, 1926	400,000.00	309,362.87
Central States Life Insurance Company.....	June 5, 1909	Nov. 4, 1910	Dec. 17, 1914	400,000.00	419,527.11
Colorado Life Company.....	Oct. 20, 1919	May 26, 1920	Nov. 12, 1927	100,000.00	425,181.37
Columbian National Life Insurance Company.....	June 5, 1902	Sept. 11, 1902	June 3, 1911	‡2,000,000.00	£1,555,235.59
Columbus Mutual Life Insurance Company.....	Jan. 2, 1907	Apr. 1, 1908	Dec. 16, 1920	‡500,000.00	£1,345,822.80
Connecticut General Life Insurance Company.....	June, 1865	Oct., 1865	Mar. 17, 1922	‡3,000,000.00	£4,597,931.90
Connecticut Mutual Life Insurance Company.....	June 15, 1846	Dec. 15, 1846	June 27, 1910	Mutual	9,118,782.28
Conservative Life Insurance Company.....	Dec. 28, 1906	May, 1907	Mar. 23, 1927	325,000.00	542,668.12
Continental Assurance Company.....	Apr. 16, 1911	Aug. 15, 1911	July 22, 1911	‡1,000,000.00	2,082,246.94
Continental Life Insurance Company.....	Jan. 6, 1920	July 20, 1907	Mar. 1, 1920	‡500,000.00	£533,361.81
Cosmopolitan Old Line Life Insurance Company.....	Apr. 30, 1926	July 7, 1926	Dec. 11, 1931	Mutual	551,931.17
Equitable Life Assurance Society of the U. S.....	July 26, 1859	July 28, 1859	May 10, 1883	Mutual	.....
Equitable Life Insurance Company of Iowa.....	Jan., 1867	Mar., 1867	Nov. 5, 1920	1,000,000.00	1,882,958.66
Farmers & Bankers Life Insurance Company.....	Feb. 2, 1910	May 1, 1911	Dec. 7, 1915	275,000.00	375,000.00
Federal Life & Casualty Company.....	Mar. 19, 1906	May 2, 1906	Feb. 14, 1907	‡450,000.00	£127,656.02

Federal Life Insurance Company.....	Sept. 8, 1899	May 5, 1900	Mar. 1, 1917	†375,000.00	£314,046.57
Franklin Life Insurance Company.....	July 23, 1884	July 23, 1884	June 21, 1920	250,000.00	893,356.64
Gibraltar Life & Accident Company.....	Aug. 13, 1929	Sept. 9, 1930	.....	†250,000.00	£150,000.00
Great American Life Insurance Company.....	Aug. 26, 1929	Dec. 22, 1930	.....	300,000.00	112,011.67
Great Northern Life Insurance Company.....	May 7, 1909	July 7, 1909	July 18, 1922	†300,000.00	£240,430.91
Great Western Insurance Company.....	June 18, 1914	Aug. 1, 1914	Mar. 1, 1923	†250,000.00	£125,000.00
Guaranteed Securities Life Insurance Company.....	July 29, 1926	Mar. 2, 1927	Aug. 28, 1929	100,000.00	60,000.00
Guaranty Life Insurance Company.....	Jan. 1, 1903	Feb. 1, 1903	Nov. 16, 1925	200,000.00	165,179.16
Guardian Life Insurance Company of America.....	Apr. 10, 1860	July 16, 1860	May 10, 1883	200,000.00	5,009,332.34
Home Life Insurance Company.....	Apr. 30, 1860	May 1, 1860	Jan. 27, 1885	Mutual	3,181,238.95
Jefferson Standard Life Insurance Company.....	Aug. 1, 1907	Aug. 1, 1907	Aug. 10, 1922	1,000,000.00	1,650,000.00
John Hancock Mutual Life Insurance Company.....	Apr. 21, 1862	Dec. 27, 1862	Nov. 26, 1928	Mutual	44,070,619.91
Kansas City Life Insurance Company.....	May, 1895	June, 1895	Apr. 19, 1911	1,000,000.00	6,527,542.54
Liberty Life Insurance Company.....	Mar. 22, 1919	May 6, 1919	Nov. 18, 1924	300,000.00	113,050.78
Lincoln Liberty Life Insurance Company.....	May 14, 1919	May 14, 1919	Oct. 24, 1924	100,000.00	197,384.69
Lincoln National Life Insurance Company.....	June 12, 1905	Sept. 1, 1905	Aug. 30, 1918	2,500,000.00	3,500,000.00
Manhattan Life Insurance Company.....	1850	Aug. 1, 1850	May 10, 1883	100,000.00	745,437.98
Massachusetts Mutual Life Insurance Company.....	May 15, 1851	Aug. 1, 1851	Sept. 6, 1887	Mutual	18,060,292.20
Massachusetts Protective Life Assurance Company..	Feb. 29, 1924	July 1, 1924	Oct. 24, 1924	300,000.00	717,407.36
Metropolitan Life Insurance Company.....	May, 1866	Jan., 1867	Dec. 7, 1917	†Mutual	£240,811,739.47
Midland Life Insurance Company.....	Jan. 25, 1909	Aug. 2, 1909	Sept. 4, 1909	100,000.00	113,279.70
Midland National Life Insurance Company.....	Aug. 30, 1906	Sept. 4, 1906	Apr. 10, 1922	300,000.00	649,684.87
Minnesota Mutual Life Insurance Company.....	1901	Aug. 6, 1880	Mar. 27, 1922	Mutual	1,250,355.02
Missouri State Life Insurance Company.....	Nov. 23, 1892	Dec. 1, 1892	July 2, 1909	†5,000,000.00	£1,245,341.76
Mutual Benefit Life Insurance Company.....	Jan. 31, 1845	Apr., 1845	Apr. 13, 1887	Mutual	.....
Mutual Life Insurance Company of New York.....	Apr. 12, 1842	Feb. 1, 1843	May 5, 1883	Mutual	.....
National Life Company.....	Feb. 1, 1929	Feb. 1, 1929	Feb. 4, 1929	Mutual	463,621.92
National Life Insurance Company (Vermont).....	Nov. 13, 1848	Feb. 1, 1850	Oct. 22, 1888	Mutual	7,828,650.78
National Life Insurance Company of U. S. A.....	July 24, 1868	Aug. 1, 1868	July 1, 1903	†1,000,000.00	£614,237.91
New England Mutual Life Insurance Company.....	Apr. 1, 1835	Dec. 1, 1843	Nov. 15, 1889	Mutual	16,323,420.40

†Reinsured by Ohio National Life Ins. Co., Apr. 21, 1933. †Includes capital of Casualty Department. †Includes Surplus of Casualty Department. *Reincorporated. †Readmitted. *Withdrawn Dec. 31, 1932. †Withdrawn Feb. 28, 1933.

TABLE 2—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
New York Life Insurance Company.....	May 21, 1841	Apr. 17, 1845	May 10, 1883	Mutual	\$113,969,907.89
North American Life Insurance Company (Chicago).....	Aug. 19, 1911	Feb. 4, 1907	Apr. 26, 1921	\$	603,960.84
North American Reassurance Company.....	Apr. 19, 1923	Oct. 1, 1923	Oct. 19, 1928	1,000,000.00	648,070.19
Northwestern Life Insurance Company (Omaha).....	May 9, 1919	May 17, 1919	June 26, 1924	155,000.00	100,859.48
Northwestern Mutual Life Insurance Company.....	Mar., 1857	Nov. 25, 1858	May 12, 1882	Mutual	.....
Northwestern National Life Insurance Company.....	Sept. 15, 1885	Sept. 15, 1885	Mar. 28, 1913	1,100,000.00	1,720,325.16
Occidental Life Insurance Company (New Mexico).....	1909	Jan. 1, 1907	June 2, 1911	265,000.00	84,302.32
Occidental Life Insurance Company (California).....	June 30, 1906	Aug. 14, 1906	Aug. 15, 1923	†1,000,000.00	‡241,430.47
\$old Line Insurance Company.....	June 25, 1913	June 25, 1913	May 26, 1924	†200,000.00	‡242,189.94
Pacific Mutual Life Insurance Company.....	Dec. 28, 1867	May 1, 1868	Oct. 26, 1885	†5,082,000.00	‡8,783,462.75
Pacific National Life Insurance Company.....	Oct. 8, 1928	Nov. 2, 1928	Nov. 20, 1929	699,342.13	180,732.35
Pacific States Life Insurance Company.....	Oct. 27, 1920	Oct. 28, 1920	.....	†250,000.00	‡132,906.03
Paul Revere Life Insurance Company.....	June 10, 1930	June 10, 1930	Dec. 24, 1930	†400,000.00	‡112,374.30
Penn Mutual Life Insurance Company.....	Feb. 24, 1847	May 25, 1847	May 15, 1882	Mutual	.....
Peoria Life Insurance Company.....	Oct. 23, 1907	Feb. 17, 1908	Dec. 27, 1924	400,000.00	412,184.63
Provident Life and Accident Insurance Company.....	1910	Jan. 1, 1917	Aug. 14, 1928	†800,000.00	‡600,000.00
Provident Mutual Life Insurance Company.....	Mar. 22, 1865	June, 1865	Mar. 17, 1902	Mutual	.....
Prudential Insurance Company.....	1873	1876	Nov. 5, 1888	†2,000,000.00	‡68,371,003.82
Pyramid Life Insurance Company.....	Mar. 20, 1928	June 30, 1929	May 12, 1930	300,000.00	372,216.40
Reliance Life Insurance Company.....	Mar. 31, 1903	May 4, 1903	July 11, 1910	†1,000,000.00	‡3,500,086.07
Sentinel Life Insurance Company.....	Sept. 29, 1926	Nov. 6, 1926	Mar. 1, 1927	†300,000.00	‡33,676.51
State Farm Life Insurance Company.....	Jan. 16, 1929	Apr. 19, 1929	Dec. 29, 1930	†300,000.00	116,388.77
State Life Insurance Company.....	Sept. 5, 1894	Sept. 24, 1894	June 29, 1898	Mutual	1,250,000.00
Sun Life Assurance Company of Canada.....	May 18, 1865	1871	Mar. 13, 1928	2,000,000.00	5,115,535.07
Travelers Insurance Company.....	June 17, 1863	July 1, 1866	June 11, 1883	†20,000,000.00	‡18,139,869.67
Union Central Life Insurance Company.....	Feb. 2, 1867	Apr. 14, 1867	Apr. 12, 1889	2,500,000.00	13,111,854.40
Union Mutual Life Insurance Company.....	July 17, 1848	Oct. 1, 1849	May 30, 1883	Mutual	921,145.39

United Benefit Life Insurance Company.....	Aug. 9, 1926	Nov. 26, 1926	Mar. 7, 1927	†300,000.00	£165,535.69
United Mutual Life Insurance Company.....	June 28, 1894	Aug. 18, 1930	May 25, 1931	Mutual	2,085,416.33
Washington National Insurance Company.....	May 26, 1923	Sept. 7, 1923	Mar. 1, 1924	†600,000.00	£510,000.00
West Coast Life Insurance Company.....	Feb. 8, 1915	Feb. 8, 1915	July 26, 1919	750,000.00	298,305.03
				<hr/>	
				\$ 87,128,798.38	\$653,780,379.51

†Includes Capital of Casualty Department. ‡Includes Surplus of Casualty Department. ¹Reincorporated. ²Readmitted. \$Consolidated with Lincoln National Life Ins. Co. as of Mar. 20, 1933.

TABLE 3—LIFE INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Investment	All Other	Total
Acacia	\$ 40,490,341.01	.....	\$ 9,768,320.11	\$ 2,397,922.37	\$ 474,195.14	\$ 12,640,437.62
Aetna	367,828,171.76	.....	76,223,407.25	17,515,134.31	9,124,317.88	102,862,859.44
American Life.....	3,103,819.75	.....	521,988.22	173,745.77	74,349.92	770,083.91
American National.....	*46,177,946.73	.....	11,983,544.60	2,366,269.30	63,741.57	14,413,555.47
American Reserve.....	954,849.66	.....	362,049.45	147,678.02	347,660.54	857,888.01
Bankers Life Co.....	155,664,802.35	\$ 700.00	29,425,507.63	7,036,341.32	3,123,636.60	39,585,485.55
Bankers National.....	2,482,771.07	—170,000.00	1,471,655.60	157,193.10	207,420.70	1,836,269.40
Bankers Reserve.....	22,171,356.01	.....	3,094,855.23	1,127,971.76	134,961.75	4,357,793.61
Bankers Union.....	162,940.86	34,980.00	102,219.97	9,207.82	37,580.25	149,008.04
Business Men's Assur.....	*8,088,429.77	.....	2,246,467.74	499,498.76	108,178.03	2,854,144.53
California-Western States.....	42,938,334.45	7,375.00	7,563,696.92	2,388,868.87	1,084,468.45	11,037,034.24
Capitol	10,730,222.17	.....	1,598,781.44	645,646.17	213,247.24	2,457,674.85
Central Life Assur.....	36,709,465.86	.....	5,479,459.58	1,664,920.70	1,047,136.95	8,191,517.23
Central (Ill.).....	10,034,819.65	.....	1,508,071.65	418,231.52	400,474.00	2,326,777.17
Central States.....	18,920,531.46	.....	2,741,538.42	784,292.37	892,354.29	4,418,185.08
Colorado	1,521,522.05	.....	744,115.43	88,593.69	1,339,97.57	2,172,636.69
Columbian National.....	*1,521,522.05	.....	5,145,451.51	2,182,207.02	210,059.81	7,537,718.34
Columbus Mutual.....	*20,283,792.65	.....	4,354,806.45	1,007,118.19	629,129.80	5,991,054.44
Connecticut General.....	*146,435,607.90	.....	28,973,386.96	6,922,120.77	1,808,875.44	37,704,383.17
Connecticut Mutual.....	197,218,889.11	.....	32,784,003.09	9,630,738.83	4,687,391.64	47,102,131.56
Conservative	6,408,967.43	.....	1,013,300.37	324,674.77	8,604.15	1,346,579.29
Continental Assurance.....	15,709,620.32	.....	3,656,108.15	745,126.15	60,757.23	4,461,991.53
Continental Life.....	16,510,935.12	.....	2,973,517.41	908,848.81	213,871.66	4,096,237.88
Cosmopolitan Old Line.....	1,824,023.72	.....	700,625.24	91,753.00	1,157.71	793,535.95
Equitable Life Assurance.....	*1,347,532,336.21	.....	263,217,487.40	66,848,812.37	22,442,926.41	352,509,226.18
Equitable, of Iowa.....	122,956,418.36	.....	19,000,778.89	4,903,799.00	3,429,192.96	27,333,770.85
Farmers & Bankers.....	9,985,874.19	.....	1,504,937.53	527,545.11	1,205,827.39	3,238,310.03
Federal Life & Casualty.....	*830,718.89	.....	8,841.81	112.74	.....	8,954.55
Federal Life.....	*13,488,660.56	.....	2,659,427.94	616,738.86	64,578.39	3,340,745.19
Franklin	30,674,162.01	.....	5,250,652.45	1,288,698.85	882,124.14	7,421,445.44
Gibraltar Life & Acc.....	*139,313.10	150,000.00	82,744.93	12,012.15	189,340.10	284,097.18

Great American.....	159,908.11	200,000.00	170,639.52	16,433.04	321,213.56	508,286.12
Great Northern.....	*5,322,196.46	.....	856,765.18	261,316.76	202,585.01	1,320,666.95
Great Western.....	912,409.01	.....	432,229.22	54,573.42	28,134.97	514,998.61
Guaranteed Securities.....	365,402.62	.....	201,229.91	14,443.47	60,105.34	275,778.72
Guaranty	6,502,909.62	.....	1,072,657.45	312,633.11	371,912.63	1,757,203.19
Guardian	87,698,141.57	.....	15,947,919.29	5,166,740.24	2,918,885.43	23,333,544.96
Home	76,971,240.16	.....	11,220,424.20	4,175,782.77	1,088,280.23	16,484,487.20
Jefferson Standard.....	53,511,307.28	.....	9,724,407.97	2,898,981.36	785,365.93	13,408,755.26
John Hancock Mut.....	594,047,340.90	.....	124,490,916.00	26,773,787.66	6,400,051.57	137,664,755.23
Kansas City	69,287,490.61	.....	10,593,698.92	3,303,042.19	321,543.68	14,218,284.79
Liberty	4,014,893.19	.....	691,673.31	194,192.97	172,470.51	1,058,336.79
Lincoln Liberty.....	3,467,593.32	.....	1,035,525.36	181,898.73	50,008.64	1,267,432.73
Lincoln National.....	78,390,824.32	.....	18,737,890.61	4,186,076.71	913,968.09	23,837,935.41
Manhattan	20,026,522.33	.....	2,376,376.09	1,116,976.81	135,087.46	3,628,440.36
Massachusetts Mut.....	408,832,604.66	.....	67,731,020.86	20,838,807.66	19,322,457.54	107,892,286.06
Massachusetts Prot.....	3,061,840.60	.....	775,444.06	168,277.87	3,975.36	947,697.29
Metropolitan	*3,468,100,506.72	.....	715,913,058.56	172,213,198.46	19,941,247.04	998,067,504.06
Midland Life.....	5,323,178.63	.....	985,559.88	267,446.00	8,662.90	1,261,668.78
Midland National.....	5,632,950.54	.....	545,314.77	233,915.29	16,670.02	795,900.08
Minnesota Mut.....	26,789,194.30	.....	6,094,624.74	1,302,758.56	498,693.60	7,896,076.90
Missouri State.....	*149,016,461.00	.....	23,954,589.93	7,596,815.66	8,391,252.67	39,942,658.26
Mutual Benefit.....	564,740,331.41	.....	73,493,800.71	25,884,026.92	9,737,153.70	109,114,981.33
Mutual Life, of N. Y.....	1,073,067,747.16	.....	162,425,329.68	53,331,855.87	13,040,953.89	228,798,139.44
National (Ia.).....	5,868,792.82	.....	1,402,706.71	203,507.48	120,663.37	1,726,877.56
National (Vt.).....	138,475,340.06	.....	20,629,397.98	6,661,417.94	1,775,992.96	29,066,808.88
National, U. S. A.....	*49,459,491.89	—1,000,000.00	5,644,670.12	2,205,894.86	1,916,569.64	9,767,134.62
New England Mutual.....	259,146,045.50	.....	40,464,602.88	13,154,424.98	4,825,481.51	58,444,509.37
New York.....	1,844,953,242.06	.....	270,611,742.60	90,855,635.61	45,768,526.10	407,235,904.31
North Amer. (Ill.).....	13,770,938.05	.....	1,788,373.40	607,499.05	624,008.98	3,019,941.43
North Amer. Reas.....	13,517,717.10	.....	2,915,005.33	618,639.66	.....	3,533,644.99
Northwestern (Neb.).....	2,348,698.91	.....	315,149.05	111,232.29	5,357.83	431,739.17
Northwestern Mutual.....	947,748,895.50	.....	126,515,472.47	45,334,338.88	18,052,256.26	189,902,067.61
Northwestern National.....	43,714,086.55	.....	8,740,488.66	2,131,554.21	1,235,595.69	12,107,638.56
Occidental (N. M.).....	4,041,911.74	15,000.00	960,513.86	251,782.99	1,104,470.97	2,316,767.82

*Includes Assets of Casualty Department.

TABLE 3—LIFE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Investment	All Other	Total
Occidental (Calif.).....\$	*23,242,284.26	.....	\$ 4,150,913.46	\$ 1,198,691.71	\$ 478,009.55	\$ 5,827,614.72
Old Line.....	*4,848,104.39	.....	936,146.92	207,250.40	10,047.25	1,153,444.57
Pacific Mutual.....	158,274,032.09	.....	25,654,120.75	10,414,881.79	2,290,347.34	38,359,349.88
Pacific National.....	1,181,822.22	\$ —38,540.85	210,799.52	67,258.52	44,084.09	322,142.13
Pacific States.....	*6,330,924.96	.....	791,113.94	319,260.60	341,807.64	1,652,182.18
Paul Revere.....	*642,399.44	.....	92,743.68	28,070.87	.....	120,814.55
Penn Mutual.....	472,034,204.87	.....	73,360,604.48	23,984,944.81	11,468,780.19	108,814,329.48
Peoria.....	22,774,149.36	.....	4,932,940.76	995,449.58	704,813.87	6,633,204.21
Provident Life & Acc.....	*5,764,500.84	.....	906,847.66	335,945.16	22,779.41	1,265,572.23
Provident Mutual.....	246,276,451.77	.....	33,745,845.75	11,617,661.19	2,781,739.15	48,145,246.09
Prudential.....	*2,584,939,907.04	.....	569,340,488.84	129,122,107.93	20,820,118.88	719,282,715.65
Pyramid.....	1,123,090.81	.....	45,637.75	7,773.23	25,042.44	78,453.42
Relliance.....	*71,854,623.85	.....	13,832,046.57	3,632,014.79	742,450.75	18,206,512.11
Sentinel.....	*1,263,405.25	.....	222,962.62	86,110.43	7,514.86	316,587.91
State Farm Life.....	593,791.92	.....	266,010.91	31,750.48	58,377.48	356,138.87
State Life.....	50,172,946.85	.....	7,735,992.98	2,342,149.46	1,358,585.14	11,436,727.58
Sun.....	617,281,820.02	.....	123,837,346.20	26,243,413.09	14,064,021.87	164,144,781.16
Travelers.....	529,446,063.63	.....	102,793,381.86	25,461,991.68	7,023,910.27	135,279,283.81
Union Central.....	316,465,336.79	.....	42,665,551.91	13,819,154.31	14,573,285.63	71,057,991.85
Union Mutual.....	22,538,859.05	.....	2,236,992.37	1,087,994.72	124,822.52	3,449,249.61
United Benefit.....	1,345,116.86	.....	1,240,274.33	99,832.56	9,914.24	1,350,021.13
United Mutual.....	25,656,701.95	.....	2,963,340.21	1,274,452.40	83,968.42	4,321,761.02
Washington National.....	*2,401,427.49	.....	872,108.88	96,966.59	.....	969,075.38
West Coast.....	20,868,510.20	.....	4,354,830.03	1,061,925.98	134,458.31	5,551,214.32
Totals.....	\$17,954,831,300.27	\$—800,485.85	\$ 3,271,849,558.17	\$879,546,914.02	\$290,031,059.12	\$4,443,744,299.13

*Includes Assets of Casualty Department.

TABLE 4—LIFE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932

NAME OF COMPANY	Death Losses, Endowments, Annuities, Cash Surrenders	Dividends to Policyholders	Interest or Dividends to Stockholders	Commissions	All Other	Total	Balance Dec. 31, 1932
Acacia	\$ 4,809,948.49	\$ 1,165,170.57	.....	\$ 717,644.01	\$ 1,940,644.49	\$ 8,633,407.56	\$ 44,497,371.07
Aetna	71,303,043.27	4,807,676.24	600,000.00	6,419,440.63	8,737,471.20	91,867,631.34	378,823,399.86
American Life	471,498.25	38,577.12	.....	57,385.01	220,595.42	788,055.80	3,085,847.86
American National	6,667,051.41	27,737.81	260,000.00	1,629,573.81	3,435,834.95	12,020,197.98	*48,578,048.32
American Reserve	106,591.94	21,334.54	1,876.50	43,970.49	184,058.65	357,832.12	1,455,105.55
Bankers Life Co.	20,090,466.93	4,756,553.48	.....	2,185,640.08	5,630,227.82	32,662,888.31	162,527,399.59
Bankers National	640,365.93	93,122.55	.....	281,430.02	252,901.78	1,267,820.28	2,881,220.19
Bankers Reserve	3,093,271.37	166,977.78	50,000.00	307,864.54	1,026,167.57	4,644,281.26	21,884,868.36
Bankers Union	9,842.85	8,722.08	.....	50,680.84	33,804.38	103,050.15	243,878.75
Business Men's Assur.	708,393.92	2,004.19	.....	400,156.89	646,817.12	1,757,372.12	*8,881,304.75
California-Western States ..	6,746,606.31	653,745.43	521,643.14	682,162.25	3,603,550.35	12,208,007.48	41,774,736.21
Capitol	1,516,284.82	102,833.03	37,500.00	175,964.73	665,798.60	2,498,381.18	10,689,515.84
Central Life Assur.	4,207,830.24	975,556.34	.....	373,433.66	1,938,633.83	7,495,454.07	37,405,529.02
Central (Ill.)	1,523,879.30	98,046.26	16,000.00	158,870.11	775,406.63	2,572,202.30	9,789,394.52
Central States	2,778,771.31	68,969.10	.....	226,247.53	1,114,585.58	4,188,573.52	19,150,143.02
Colorado	148,337.18	86,636.20	.....	343,372.30	986,965.10	1,565,310.78	2,128,847.96
Columbian National	6,495,641.26	19,112.47	160,000.00	436,786.79	1,281,636.52	8,393,177.04	*40,306,939.33
Columbus Mutual	2,468,330.78	841,602.06	50,000.00	444,947.80	1,231,848.95	5,036,729.59	*21,231,315.54
Connecticut General	21,471,510.62	2,244,079.18	360,000.00	2,386,636.01	5,493,362.18	31,955,587.99	*152,122,243.75
Connecticut Mutual	21,724,034.49	6,705,655.49	.....	2,822,611.99	8,142,944.73	39,395,246.70	204,925,773.97
Conservative	1,059,588.55	.....	6,500.00	183,199.95	233,831.63	1,485,120.13	6,270,426.59
Continental	2,032,487.10	.....	200,000.00	508,192.11	820,562.72	3,561,241.93	16,610,369.92
Continental Assurance	2,301,537.19	223,662.49	149,203.24	349,484.44	1,040,894.38	4,064,781.74	16,572,391.26
Cosmopolitan Old Line	192,548.45	8,914.53	.....	70,396.54	81,620.91	263,480.43	2,354,079.24
Equitable Life Assurance ..	173,346,434.18	48,989,466.65	.....	17,367,458.41	43,107,954.80	282,511,314.04	*1,417,105,337.36
Equitable, of Iowa	15,227,850.55	4,007,886.77	100,000.00	1,500,439.96	6,880,574.75	27,716,752.03	132,573,437.18
Farmers & Bankers	1,309,939.29	166,287.66	13,750.00	165,496.70	581,198.92	2,236,672.57	10,987,511.65
Federal Life & Casualty ..	70.00	.....	.....	2,233.58	748.87	3,052.45	*757,612.25

*Includes Balance of Casualty Department.

TABLE 4—LIFE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Death Losses, Endowments,		Dividends to		Commissions	All Other	Total	Balance Dec. 31, 1932
	Annuities, Cash Surrenders	Policyholders	Stockholders	Interest or Dividends to Stockholders				
Federal Life.....	\$ 1,922,746.83	\$ 102,260.14	.....	.....	\$ 237,302.26	\$ 735,113.36	2,997,422.59	*13,667,355.75
Franklin	5,768,728.90	47,195.81	45,000.00	.....	483,875.51	1,332,989.56	7,677,789.78	30,417,817.67
Gibraltar Life & Acc.....	2,000.00	.....	.....	.....	56,388.08	35,724.37	94,112.45	*452,102.99
Great American.....	13,482.13	25,121.93	.....	.....	78,581.11	101,823.97	219,009.14	649,185.09
Great Northern.....	670,689.16	.....	12,000.00	.....	143,027.48	269,962.34	1,095,678.98	*5,549,075.43
Great Western.....	135,672.43	2,220.91	.....	.....	67,046.44	95,246.76	300,186.54	1,127,221.08
Guaranteed Securities.....	39,843.54	44,383.84	.....	.....	34,877.90	80,591.26	199,696.54	441,484.80
Guaranty	756,243.63	1,599.67	.....	.....	153,658.65	353,555.65	1,265,057.60	6,995,054.61
Guardian	10,472,109.53	3,459,591.76	24,000.00	.....	1,565,561.93	4,508,744.69	20,030,007.91	91,001,678.62
Home	9,730,823.87	2,377,993.31	.....	.....	972,248.42	2,438,489.04	15,519,554.64	77,936,172.72
Jefferson Standard.....	8,376,759.87	863,503.36	80,000.00	.....	697,303.52	2,602,595.91	12,620,162.66	54,299,899.88
John Hancock Mut.....	84,952,485.79	20,211,309.16	.....	.....	16,440,944.11	20,248,969.79	141,853,708.85	609,858,387.28
Kansas City.....	9,445,361.97	216,467.18	160,000.00	.....	1,459,099.56	2,514,732.68	13,795,661.39	69,710,114.01
Liberty	390,087.19	100,991.97	.....	.....	113,738.88	315,656.34	920,414.38	4,152,815.60
Lincoln Liberty.....	407,968.69	27,682.32	6,000.00	.....	176,622.00	190,592.31	808,865.32	3,926,160.73
Lincoln National.....	16,417,288.86	141,066.49	625,000.00	.....	1,701,802.10	3,680,313.83	22,565,471.28	79,663,288.45
Manhattan	2,662,560.12	250,440.23	33,000.00	.....	231,783.25	822,091.17	3,999,874.77	19,655,087.92
Massachusetts Mut.....	46,948,132.42	14,630,393.11	.....	.....	5,935,773.90	20,025,865.49	87,540,164.92	429,184,725.80
Massachusetts Prot.....	278,090.98	.....	.....	.....	84,724.74	153,223.64	516,039.36	3,493,498.53
Metropolitan	454,152,896.85	97,567,816.93	.....	.....	19,667,960.56	144,877,007.69	716,265,682.03	*3,658,920,187.31
Midland Life.....	851,570.41	19,373.87	12,000.00	.....	176,671.26	274,713.96	1,334,329.50	5,250,517.91
Midland National.....	585,904.21	10,637.18	24,000.00	.....	69,630.94	199,349.64	889,521.97	5,539,328.65
Minnesota Mutual.....	3,469,995.59	944,754.84	.....	.....	591,195.96	1,355,585.57	6,371,531.96	28,313,739.24
Missouri State.....	28,602,686.71	1,300,517.14	.....	.....	1,612,833.46	7,072,756.97	38,588,794.28	*150,055,064.42
Mutual Benefit.....	67,517,190.51	2,397,032.38	.....	.....	6,272,812.43	12,660,099.78	109,422,135.10	564,433,177.67
Mutual Life, of N. Y.....	133,933,437.32	43,014,524.65	.....	.....	8,508,784.09	22,592,121.59	208,048,867.65	1,093,817,018.95
National (La.).....	964,136.42	11,522.46	.....	.....	91,267.28	406,187.79	1,473,113.95	6,122,556.43
National (Vt.).....	15,424,689.08	4,635,075.48	.....	.....	1,682,162.67	3,759,194.46	25,501,121.69	142,041,027.25
National, U. S. A.....	7,920,597.19	153,046.30	.....	.....	414,277.58	1,644,731.75	10,132,652.82	*48,084,736.75
New England Mutual.....	28,158,768.55	11,169,583.96	3,725,304.63	6,530,349.95	49,583,987.09	268,006,567.78

LIFE INSURANCE COMPANIES

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New York.....	193,343,275.01	61,856,912.68	12,496,678.86	86,933,420.83	354,630,287.38	1,897,558,858.99
North Amer. (Ill.).....	1,981,051.78	.....	250,274.05	173,401.43	672,285.81	3,077,013.07	13,713,866.41
North Amer. Reas.....	2,371,445.07	.....	.....	302,780.49	658,771.74	3,332,997.30	13,718,364.79
Northwestern (Neb.).....	350,926.60	.....	.....	15,845.37	121,989.74	488,761.71	2,291,676.37
Northwestern Mutual.....	97,296,031.03	44,834,645.89	.....	10,298,510.40	18,983,631.19	171,412,181.51	966,238,144.60
Northwestern National.....	6,388,415.84	1,316,730.53	.....	392,232.00	2,500,404.41	11,097,782.78	44,723,942.13
Occidental (N. M.).....	839,257.22	46,445.52	.....	126,137.67	253,226.72	1,265,067.13	5,108,612.43
Occidental (Calif.).....	3,741,551.51	374,113.67	.....	511,872.59	1,581,269.51	6,208,807.28	*22,838,468.61
Old Line.....	838,787.51	1,398.50	.....	162,767.73	218,355.29	1,291,309.03	*4,780,012.23
Pacific Mutual.....	21,630,025.35	3,804,772.46	.....	2,610,829.82	6,650,493.39	35,255,141.02	161,378,240.95
Pacific National.....	47,409.06	6.84	.....	78,143.68	136,600.66	262,160.24	1,203,263.26
Pacific States.....	762,228.54	35,849.84	.....	92,747.35	614,765.12	1,505,590.85	*6,454,788.83
Paul Reverse.....	5,648.69	.....	.....	24,251.35	19,100.76	49,000.80	*692,600.09
Penn Mutual.....	53,230,930.36	17,521,869.29	.....	5,886,287.52	16,372,321.28	93,011,408.45	487,837,125.90
Peoria.....	3,889,238.70	217,108.44	.....	459,722.62	1,693,233.10	6,259,302.86	23,148,050.71
Provident Life & Acc.....	716,276.53	72.97	34,000.00	91,722.60	396,857.64	1,238,929.74	*5,621,653.21
Provident Mutual.....	28,205,673.08	7,120,679.10	.....	2,980,164.35	5,820,931.77	44,127,448.30	250,294,249.56
Prudential.....	391,080,534.93	87,643,288.16	470,000.00	56,520,966.99	93,971,314.67	629,686,104.75	*2,674,512,062.37
Pyramid.....	7,184.00	20.64	.....	29,449.02	57,959.90	94,613.56	1,106,930.67
Reliance.....	8,718,003.39	1,944,670.61	60,000.00	1,551,693.11	2,542,743.51	14,817,110.12	*75,225,544.78
Sentinel.....	148,628.14	424.11	.....	35,590.82	97,798.68	282,441.75	*1,249,899.10
State Farm Life.....	26,432.29	32,503.29	.....	70,499.72	109,858.21	239,293.51	710,637.28
State Life.....	6,873,796.07	1,635,167.35	.....	818,915.98	1,474,147.93	10,802,027.33	50,807,647.10
Sun.....	86,306,072.54	22,221,482.94	325,000.00	9,542,226.75	58,611,463.21	177,006,245.44	604,420,355.74
Travelers.....	86,834,698.43	21,859.87	1,600,000.00	7,204,876.65	21,367,427.96	117,028,862.91	547,696,484.53
Union Central.....	52,148,835.84	6,185,419.73	118,750.00	3,645,431.94	17,416,534.05	79,514,971.56	308,008,357.08
Union Mutual.....	2,775,329.43	505,263.53	.....	164,847.18	605,696.51	4,051,136.65	21,936,972.01
United Benefit.....	283,659.67	.....	.....	491,486.16	277,167.07	1,051,712.90	*1,642,990.22
United Mutual.....	2,375,427.73	480,048.05	.....	100,931.90	755,975.83	3,712,383.51	26,266,079.47
Washington National.....	216,589.61	1,867.79	186,000.00	244,466.84	332,971.67	981,895.91	*2,559,863.45
West Coast.....	3,087,516.27	510,068.15	135,516.24	454,831.22	1,977,220.33	6,165,152.21	20,254,572.31
Totals.....	\$2,369,855,384.00	\$558,594,045.85	7,286,033.17	\$231,819,291.99	\$705,207,262.63	\$2,872,762,018.59	\$18,522,379,355.41

*Includes Balance of Casualty Department.

TABLE 5—LIFE INSURANCE COMPANIES—ADMITTED ASSETS DECEMBER 31, 1932

NAME OF COMPANY	Real Estate Less Encum- brances		Mortgage	Bonds		Stocks		All Other		Total
	\$	\$		\$	\$	\$	\$	\$	\$	\$
Acacia	4,280,784.55	21,727,763.84		2,794,051.53		143,380.00		19,865,639.08		48,816,619.00
Aetna	25,038,157.05	75,188,392.61		3193,562,366.58		437,906,449.50		72,885,464.15		*446,603,863.04
American Life.....	136,279.14	1,102,191.61		3755,700.58				1,172,081.38		3,166,252.71
American National.....	5,239,330.79	19,009,917.19		11,969,824.86		753,610.54		12,474,817.51		*49,447,500.89
American Reserve.....		203,285.06		3851,162.81		169,350.00		399,874.69		1,523,672.56
Bankers Life Co.....	8,507,140.41	78,107,858.42		334,392,678.53				50,285,743.44		172,133,420.80
Bankers National.....	75,450.00	648,490.80		31,168,158.30		37,092.50		1,808,460.86		3,237,652.46
Bankers Reserve.....	899,232.25	1,259,954.72		313,625,351.00				6,804,119.85		22,588,707.82
Bankers Union.....		59,331.50		3169,129.85				25,057.94		253,519.29
Business Men's Assur.....	1,601,753.17	3,612,145.35		32,187,572.51		250.00		1,935,087.06		*9,435,961.66
California-Western States.....	5,658,406.00	14,882,429.05		37,266,036.03		1280,644.39		15,405,681.44		43,493,196.91
Capitol	1,038,814.85	4,762,293.70		31,497,939.03				3,783,564.57		11,082,612.25
Central Life Assur.....	2,253,140.95	17,198,389.64		37,932,371.16				11,442,640.86		38,826,542.61
Central (Ill.).....	2,530,460.84	3,637,260.35		3559,904.58		1332,955.00		9,295,504.40		16,356,085.17
Central States.....	3,021,153.19	4,879,083.97		33,498,201.58		1,312,570.84		5,638,219.60		18,349,229.18
Colorado		599,627.12		3534,270.54		3375,318.00		993,626.62		2,502,842.28
Columbian National.....	2,503,300.00	6,963,122.12		318,273,370.85		11,447,764.90		12,449,694.74		*41,707,929.85
Columbus Mutual.....	1,526,804.63	13,969,348.01		31,041,449.71				5,609,302.65		*22,154,845.05
Connecticut General.....	13,332,020.99	46,192,832.62		355,594,990.75		19,378,910.76		35,101,359.91		*159,721,076.28
Connecticut Mutual.....	9,230,684.70	59,535,495.83		378,492,935.00		12,686,384.00		58,860,808.34		218,806,307.87
Conservative	2,008,860.00	1,844,101.38		1845,320.00				1,715,424.20		6,413,705.58
Continental Assurance.....	1,228,001.24	5,156,718.43		34,958,863.59		11,495,479.50		4,610,599.78		17,449,662.54
Continental Life.....	5,096,820.18	3,651,186.48		3987,459.63		3406.00		7,233,013.47		16,968,885.76
Cosmopolitan Old Line.....		941,672.95		31,058,679.83				839,071.95		2,839,424.73
Equitable Life Assurance.....	38,393,906.42	520,716,875.96		3425,636,527.82		177,457,883.39		409,432,036.45		*1,471,697,006.94
Equitable, of Iowa.....	10,692,435.10	56,840,712.23		322,892,833.94				39,573,401.42		129,999,382.69
Farmers & Bankers.....	343,009.24	4,608,707.27		12,217,962.31				3,889,218.63		11,058,897.45
Federal Life & Casualty.....								2,367.40		*764,785.94
Federal Life.....	3,173,570.00	6,657,112.26		3219,956.00				4,371,127.83		*14,506,481.85
Franklin	2,555,233.99	16,977,413.66		31,312,036.77				11,256,281.15		32,100,965.57
Gibraltar Life & Acc.....		31,720.00		3373,319.48				34,424.88		*441,130.09

Great American.....	154,235.42	3392,895.73	.....	154,612.66	701,743.81
Great Northern.....	1,732,754.39	32,179,158.64	.....	1,686,560.18	*5,839,520.65
Great Western.....	152,734.18	3640,856.41	.....	412,429.37	1,206,019.96
Guaranteed Securities.....	.....	6108,409.92	.....	115,280.38	417,565.94
Guaranty.....	1,800,931.32	126,270.69	.....	2,437,531.71	7,370,176.23
Guardian.....	3,005,442.51	37,661,649.06	.....	29,146,110.81	95,505,468.80
Home.....	50,894,194.17	320,004,809.00	.....	25,447,155.50	79,985,126.61
Jefferson Standard.....	30,292,918.77	2,686,834.00	.....	22,685,806.08	55,799,907.40
John Hancock Mut.....	18,823,678.36	3,978,282.00	.....	130,718,825.29	639,455,691.51
Kansas City.....	281,621,221.53	*161,027,034.34	.....	25,410,333.18	73,249,490.62
Liberty.....	34,133,966.52	37,492,062.45	.....	1,486,659.50	4,224,600.38
Lincoln Liberty.....	211,131.18	*621,437.73	.....	1,168,474.17	4,134,881.03
Lincoln National.....	3,200.00	32,591,090.45	.....	25,229,687.41	84,725,143.46
Manhattan.....	8,240,569.21	*2,769,212.17	.....	7,182,455.02	20,331,633.08
Massachusetts Mut.....	1,683,933.58	31,758,671.00	.....	160,778.20	449,621,073.81
Massachusetts Prot.....	14,835,268.06	*122,417,359.66	.....	840,478.23	3,770,537.50
Metropolitan.....	89,653.34	32,592,911.98	.....	692,083,497.26	*3,769,372,425.28
Midland Life.....	104,819,884.30	*1,432,690,905.28	.....	2,222,249.84	5,476,041.92
Midland National.....	483,039.28	3910,115.16	.....	2,007,779.04	5,663,132.33
Minnesota Mutual.....	884,101.45	51,179,655.14	.....	9,066,902.28	29,299,339.81
Missouri State.....	2,481,142.40	*10,019,292.47	.....	57,026,904.15	*155,248,182.40
Mutual Benefit.....	24,396,951.96	332,905,452.03	.....	185,073,290.66	590,625,327.57
Mutual Life, of N. Y.....	31,233,026.39	153,222,086.28	.....	272,258,233.38	1,137,213,202.00
National (Ia.).....	20,166,532.14	*512,289,360.53	.....	680,020.66	6,578,173.93
National (Vt.).....	417,937.31	*447,024.25	.....	43,826,667.07	148,156,491.76
National, U. S. A.....	9,849,353.59	332,941,048.12	.....	17,450,994.63	*84,878,046.70
New England Mutual.....	11,249,196.04	3,646,014.15	.....	83,890,575.88	277,877,373.02
New York.....	6,845,364.00	*117,774,318.00	.....	517,810,415.24	1,974,076,041.43
North Amer. (Ill.).....	551,929,572.77	*775,305,558.69	.....	4,425,888.13	14,230,173.79
North Amer. Reas.....	5,365,067.10	*2,639,343.00	.....	811,318.20	13,796,090.20
Northwestern (Neb.).....	569,450.00	39,092,847.00	.....	783,963.54	2,355,112.03
Northwestern Mutual.....	512,562.88	3885,184.90	.....	292,259,310.66	996,003,967.42
Northwestern National.....	394,454,813.23	*288,189,043.05	.....	15,296,136.30	47,114,789.63
Northwestern National.....	21,100,200.48	.....	.....	.....	.....
Northwestern National.....	2,476,851.93	.....	.....	.....	.....

¹Convention. ²Market, December 31. ³Amortized. ⁴Book. ⁵Cost. ⁶Amortized, Actual and Convention.

*Includes Assets of Casualty Dept.

TABLE 5—LIFE INSURANCE COMPANIES—ADMITTED ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate Less Encum- brances	Mortgage	Bonds	Stocks	All Other	Total
Occidental (N. M.).....	\$ 383,626.70	\$ 1,352,141.40	\$ 3963,374.25	\$ 1226,143.75	\$ 2,385,950.99	\$ 5,311,237.09
Occidental (Calif.).....	4,336,574.19	4,967,551.23	²⁵ 5,448,233.36	²¹ 1,057,817.07	7,894,139.64	²³ 7,704,819.89
Old Line.....	178,372.74	2,193,580.30	⁴¹ 402,593.91	.....	1,205,752.05	²⁴ 981,770.00
Pacific Mutual.....	9,712,522.23	72,936,024.02	²⁶ 6,861,071.65	12,258,553.00	55,328,387.06	167,096,587.96
Pacific National.....	8,690.58	498,252.49	³² 98,156.24	²⁵ 5,610.50	252,455.39	1,183,165.20
Pacific States.....	1,800,537.14	2,481,132.62	²³ 41,132.42	⁴¹ 16,220.00	3,968,284.95	⁸ 8,521,925.78
Paul Revere.....	.....	13,000.00	³⁶ 66,668.18	.....	100,784.34	⁷ 20,452.52
Penn Mutual.....	20,091,904.65	193,497,430.86	⁴¹ 42,634,784.01	¹² 2,013,966.25	146,350,188.45	514,588,274.22
Peoria.....	4,639,950.52	8,542,677.11	³¹ 292,986.85	²¹ 987,840.00	7,439,176.25	23,902,580.73
Provident Life & Acc.....	1,000,457.20	1,533,469.35	³¹ 301,811.78	³¹ 1,030.00	1,564,838.91	⁵ 9,912,15.88
Provident Mutual.....	9,753,675.59	89,826,064.34	³⁰ 613,509.00	¹¹ 415,530.00	69,779,148.76	261,387,927.69
Prudential.....	92,591,942.88	1,114,861,365.14	³¹ 1,081,642,830.54	¹⁷ 5,948,030.00	408,615,859.84	² 773,769,344.33
Pyramid.....	.....	.....	³¹ 55,149.57	.....	32,840.58	1,111,668.25
Reliance.....	362,926.93	4,487,308.33	²⁶ 767,820.82	⁴¹ 18,000.00	25,944,046.52	³⁷ 78,511,68.52
Sentinel.....	357,826.09	174,130.00	³⁵ 4,532.56	.....	303,885.47	¹ 228,631.47
State Farm Life.....	.....	34,700.00	³⁶ 75,179.46	.....	87,282.18	797,161.64
State Life.....	5,033,422.93	26,137,871.55	³⁴ 2,037.80	.....	21,866,430.15	53,469,762.43
Sun.....	27,210,155.89	29,893,740.28	³¹ 7,883,933.23	¹³ 14,597,198.77	130,037,958.80	609,622,986.97
Travelers.....	29,994,694.03	108,028,112.12	²⁵ 4,815,761.00	²¹ 998,746.00	167,648,617.68	⁶⁷ 4,492,525.31
Union Central.....	50,427,917.16	159,482,457.21	²⁵ 474,794.29	.....	114,355,927.99	329,741,096.65
Union Mutual.....	706,207.73	975,288.96	³¹ 2,828,359.20	¹⁷ 99,196.00	6,384,714.85	21,693,766.74
United Benefit.....	4,400.00	89,500.00	³¹ 241,229.61	⁴¹ 17,591.25	533,165.04	¹ 984,439.99
United Mutual.....	430,585.14	.....	²³ 073,674.25	.....	3,402,216.31	26,906,475.70
Washington National.....	33,281.04	144,019.27	³¹ 893,551.99	²⁸ 317.00	449,720.95	² 577,714.12
West Coast.....	2,082,775.67	6,684,845.46	³ 939,607.36	⁴⁸ 54,594.25	7,784,295.80	21,346,118.54
Totals.....	\$786,259,832.48	\$ 6,615,303,896.72	\$ 6,438,440,381.15	\$821,049,940.24	\$ 4,591,780,500.60	\$19,392,654,536.48

¹Convention. ²Market, December 31. ³Amortized. ⁴Book. ⁵Cost.⁶Includes Assets of Casualty Dept.

TABLE 6—LIFE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932

NAME OF COMPANY	Reserve		All Other		Capital		Surplus		Total
	\$	\$	\$	\$	Mutual	\$	\$	\$	
Acacia	45,057,055.17	1,921,601.31	1,921,601.31	1,921,601.31			1,837,962.52	48,816,619.00	
Aetna	354,303,274.00	32,627,716.16	32,627,716.16	32,627,716.16	\$15,000,000.00		10,341,572.41	\$446,603,863.04	
American Life.....	2,829,281.98	116,970.73	116,970.73	116,970.73	100,000.00		120,000.00	3,166,252.71	
American National.....	38,478,281.00	3,535,911.80	3,535,911.80	3,535,911.80	12,000,000.00		15,425,756.77	\$49,447,500.89	
American Reserve.....	1,139,645.55	178,227.01	178,227.01	178,227.01	125,800.00		80,000.00	1,523,672.56	
Bankers Life Co.....	147,282,530.06	17,386,806.26	17,386,806.26	17,386,806.26	Mutual		7,464,084.48	172,133,420.80	
Bankers National.....	2,436,182.25	291,746.81	291,746.81	291,746.81	250,000.00		259,722.40	3,237,652.46	
Bankers Reserve.....	18,887,826.00	1,458,986.51	1,458,986.51	1,458,986.51	500,000.00		1,941,895.31	22,588,707.82	
Bankers Union.....	43,522.95	18,232.31	18,232.31	18,232.31	135,000.00		56,764.03	253,519.29	
Business Men's Assur.....	5,584,302.75	270,715.78	270,715.78	270,715.78	500,000.00		152,812.15	\$9,435,961.66	
California-Western States.....	38,594,008.92	2,157,531.74	2,157,531.74	2,157,531.74	1,741,656.25		1,000,000.00	43,493,196.91	
Capitol	9,472,031.73	413,834.00	413,834.00	413,834.00	250,000.00		946,746.52	11,082,612.25	
Central Life Assur.....	32,019,328.40	3,803,534.96	3,803,534.96	3,803,534.96	Mutual		3,003,679.25	38,826,542.61	
Central (Ill.).....	14,778,001.67	868,720.63	868,720.63	868,720.63	400,000.00		309,362.87	16,356,085.17	
Central States.....	14,406,696.95	3,123,005.12	3,123,005.12	3,123,005.12	400,000.00		419,527.11	18,349,229.18	
Colorado	853,359.19	1,124,301.72	1,124,301.72	1,124,301.72	100,000.00		425,181.37	2,502,842.28	
Columbian National.....	36,429,057.00	1,474,927.10	1,474,927.10	1,474,927.10	100,000.00		1,555,235.59	\$41,707,929.85	
Columbus Mutual.....	17,339,939.38	2,827,420.42	2,827,420.42	2,827,420.42	500,000.00		1,345,822.80	\$22,154,845.05	
Connecticut General.....	140,828,020.65	9,075,700.26	9,075,700.26	9,075,700.26	3,000,000.00		\$4,597,931.90	\$159,721,076.28	
Connecticut Mutual.....	187,478,012.11	22,209,513.48	22,209,513.48	22,209,513.48	Mutual		9,118,782.28	218,806,307.87	
Conservative	5,440,697.00	105,340.46	105,340.46	105,340.46	325,000.00		542,668.12	6,413,705.58	
Continental Assurance.....	13,536,766.81	880,648.79	880,648.79	880,648.79	1,000,000.00		2,032,246.94	17,449,662.54	
Continental Life.....	15,132,696.00	917,120.85	917,120.85	917,120.85	500,000.00		\$533,361.81	\$17,410,262.10	
Cosmopolitan Old Line.....	2,271,350.92	16,142.64	16,142.64	16,142.64	Mutual		551,931.17	2,839,424.73	
Equitable Life Assurance.....	1,307,486,582.20	157,837,255.38	157,837,255.38	157,837,255.38	Mutual		.....	\$1,471,697,006.94	
Equitable, of Iowa.....	111,154,114.00	15,962,310.03	15,962,310.03	15,962,310.03	1,000,000.00		1,882,958.66	129,999,382.69	
Farmers & Bankers.....	9,219,252.13	1,189,645.32	1,189,645.32	1,189,645.32	275,000.00		375,000.00	11,058,897.45	
Federal Life & Casualty.....	7,837.00	10.69	10.69	10.69	456,000.00		127,656.02	\$764,785.94	
Federal Life.....	10,393,295.88	958,037.52	958,037.52	958,037.52	375,000.00		\$314,046.57	\$14,506,481.85	
Franklin	29,360,224.00	1,597,384.93	1,597,384.93	1,597,384.93	250,000.00		893,356.64	32,100,965.57	

†Includes Capital of Casualty Department. †Includes Surplus of Casualty Department. †Includes Liabilities of Casualty Department.

TABLE 6—LIFE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY

	Reserve	All Other	Capital	Surplus	Total
Gibraltar Life & Acc.....	\$ 3,576.32	\$ 17,448.01	\$ †250,000.00	\$ †150,000.00	\$ †441,130.09
Great American.....	245,729.23	44,002.91	300,000.00	112,011.67	701,743.81
Great Northern.....	4,657,554.43	297,335.83	†300,000.00	‡240,430.91	\$5,839,520.65
Great Western.....	1,141,450.83	64,569.13	†250,000.00	‡125,000.00	\$2,098,488.97
Guaranteed Securities.....	181,107.43	76,458.51	100,000.00	60,000.00	417,565.94
Guaranty.....	6,495,298.00	509,699.07	200,000.00	165,179.16	7,370,176.23
Guardian.....	80,822,371.20	9,463,765.26	200,000.00	5,009,332.34	95,505,468.80
Home.....	70,165,912.00	6,637,975.66	Mutual	3,181,238.95	79,985,126.61
Jefferson Standard.....	49,321,396.90	3,228,510.50	1,000,000.00	1,650,000.00	55,799,907.40
John Hancock Mut.....	535,641,457.71	59,743,613.89	Mutual	44,070,619.91	639,455,691.51
Kansas City.....	62,917,638.00	2,804,310.08	1,000,000.00	6,327,542.54	73,249,490.62
Liberty.....	3,459,027.34	352,582.26	300,000.00	113,050.78	4,224,660.38
Lincoln Liberty.....	3,044,429.74	793,066.60	100,000.00	197,384.69	4,134,881.03
Lincoln National.....	74,385,588.22	4,339,555.24	2,500,000.00	3,500,000.00	84,725,143.46
Manhattan.....	18,654,939.00	831,256.10	100,000.00	745,437.98	20,331,633.08
Massachusetts Mut.....	389,691,305.00	41,869,476.61	Mutual	18,060,292.20	449,621,073.81
Massachusetts Prot.....	2,677,192.00	75,938.14	300,000.00	717,407.36	3,770,537.50
Metropolitan.....	3,279,128,440.57	240,705,853.81	†Mutual	‡240,811,739.47	\$3,769,372,425.28
Midland Life.....	4,996,197.95	266,564.27	100,000.00	113,279.70	5,476,041.92
Midland National.....	4,504,021.39	209,426.07	300,000.00	619,684.87	5,663,132.33
Minnesota Mutual.....	25,391,963.50	2,657,921.29	Mutual	1,250,355.02	29,299,339.81
Missouri State.....	132,887,371.54	15,715,511.76	†5,000,000.00	‡1,245,341.76	\$155,248,182.40
Mutual Benefit.....	524,439,427.09	66,185,900.48	Mutual	.....	590,625,327.57
Mutual Life, of N. Y.....	993,574,582.57	133,638,619.43	Mutual	.....	1,127,213,202.00
National (Ia.).....	2,058,630.05	4,055,921.96	Mutual	.....	6,578,173.93
National (Vt.).....	131,404,346.59	8,923,494.39	Mutual	7,828,650.78	148,156,491.76
National, U. S. A.....	49,577,132.04	3,633,816.56	†1,000,000.00	‡614,237.91	\$54,878,046.70
New England Mutual.....	239,830,533.39	21,723,414.23	Mutual	16,223,420.40	277,877,373.02
New York.....	1,640,159,673.53	219,946,460.01	Mutual	113,969,907.89	1,974,076,041.43
North Amer. (Ill.).....	11,337,525.49	1,038,687.46	1,250,000.00	603,960.84	14,230,173.79
North Amer. Reas.....	11,231,430.00	916,590.01	1,000,000.00	648,070.19	13,796,090.20
Northwestern (Neb.).....	2,011,056.72	88,195.83	155,000.00	100,853.48	2,355,112.03

Northwestern Mutual.....	883,371,997.25	112,631,970.17	Mutual	.....	996,003,967.42
Northwestern National.....	39,183,389.30	5,111,075.17	1,100,000.00	1,720,325.16	47,114,789.63
Occidental (N. M.).....	4,545,585.89	1,463,348.88	265,000.00	84,302.32	5,311,237.09
Occidental (Calif.).....	20,593,325.78	1,767,668.38	†1,000,000.00	£241,430.47	\$23,704,819.89
Old Line.....	3,659,546.60	828,230.63	†200,000.00	£242,189.94	\$4,981,770.00
Pacific Mutual.....	152,389,796.00	9,756,572.27	†5,082,000.00	£8,783,462.75	\$193,913,904.22
Pacific National.....	269,409.32	33,631.40	699,342.13	180,732.35	1,183,165.20
Pacific States.....	5,659,951.17	2,337,877.09	†250,000.00	£132,906.03	\$8,521,925.78
Paul Revere.....	93,713.00	7,619.55	†400,000.00	£112,374.30	\$720,452.52
Penn Mutual.....	436,716,520.60	77,871,753.62	Mutual	.....	514,588,274.22
Peoria.....	21,188,025.75	1,902,370.35	400,000.00	412,184.63	23,902,580.73
Provident Life & Acc.....	2,923,538.33	269,001.42	†800,000.00	£600,000.00	\$5,912,215.88
Provident Mutual.....	227,611,572.55	33,776,355.14	Mutual	.....	261,387,927.69
Prudential.....	2,534,262,652.00	168,504,532.49	†2,000,000.00	£68,371,003.82	\$2,773,769,344.36
Pyramid.....	30,889.95	408,561.90	300,000.00	372,216.40	1,111,668.25
Reliance.....	67,854,276.85	5,147,939.70	†1,000,000.00	£3,500,086.07	\$77,851,168.52
Sentinel.....	617,472.07	21,029.82	†300,000.00	£33,676.51	\$1,228,631.47
State Farm Life.....	255,148.01	125,624.86	†300,000.00	116,388.77	797,161.64
State Life.....	48,604,329.06	3,615,433.37	Mutual	1,250,000.00	53,469,762.43
Sun.....	518,534,175.54	83,973,276.36	2,000,000.00	5,115,535.07	609,622,986.97
Travelers.....	543,058,007.26	22,797,643.77	†20,000,000.00	£18,139,869.67	\$674,492,525.31
Union Central.....	271,996,351.04	42,132,891.21	2,500,000.00	13,111,854.40	329,741,096.65
Union Mutual.....	19,831,241.00	941,380.35	Mutual	921,145.39	21,693,766.71
United Benefit.....	1,373,417.03	138,981.01	†300,000.00	£165,535.69	\$1,984,439.99
United Mutual.....	298,270.24	24,522,789.13	Mutual	2,085,416.33	26,906,475.70
Washington National.....	847,843.00	235,120.77	†600,000.00	£510,000.00	\$2,577,714.12
West Coast.....	18,892,041.19	1,405,772.32	750,000.00	298,305.03	21,346,118.54
Totals.....	\$16,793,353,971.20	\$ 1,785,885,843.21	\$ 87,128,798.38	\$653,780,379.51	\$19,420,805,698.09

†Includes Capital of Casualty Department. ‡Includes Surplus of Casualty Department. §Includes Liabilities of Casualty Department.

TABLE 7—LIFE INSURANCE COMPANIES—POLICY EXHIBIT

NAME OF COMPANY	No.	In Force Dec. 31, 1931		Written and Increased During Year		Terminated During Year		In Force Dec. 31, 1932	
		Amount	No.	Amount	No.	Amount	No.	Amount	No.
Acacia	149,933	\$ 364,519,590	16,921	\$ 51,399,694	19,686	\$ 61,355,623	147,218	\$ 354,563,661	
Aetna	*588,392	3,780,832,821	60,960	546,468,194	90,768	869,850,357	558,584	3,457,450,658	
American Life	11,426	21,712,104	1,648	2,986,524	3,423	7,080,925	9,651	17,617,703	
American Nat'l. ... {	*109,543	195,230,887	25,424	30,953,924	30,610	64,028,725	104,357	162,156,086	
Ord.	1,279,854	346,823,214	515,995	161,750,399	586,285	187,975,103	1,209,564	320,598,510	
American Reserve ... {	3,975	13,162,650	3,393	6,305,462	1,394	3,535,261	5,974	15,932,851	
Ord.	319,973	913,145,620	23,903	72,639,743	42,998	140,939,450	300,878	844,845,913	
Bankers Life Co. {	29,557	44,574,543	19,456	12,105,958	21,239	16,816,872	27,774	39,863,629	
Ord.	1,883	20,800,805	38,660	19,226,890	43,245	21,560,091	37,298	18,467,604	
Bankers National {	68,966	125,055,045	8,048	17,140,558	12,554	25,661,058	64,460	116,534,545	
Ord.	548	2,185,880	646	1,897,703	235	791,645	959	3,291,938	
Bankers Union									
Business Men's Assur.	*50,668	93,693,250	14,409	31,392,049	16,351	31,039,417	48,726	94,045,882	
Calif.-Western States..	101,609	262,057,813	11,982	33,000,716	19,422	57,960,848	94,169	237,097,681	
Capital	24,555	70,094,769	3,232	14,090,613	1,942	18,598,151	22,845	65,587,231	
Central Life Assur. ...	93,425	189,018,582	5,307	12,053,543	11,858	27,024,669	86,874	174,047,456	
Central (Ill.)	35,258	65,974,425	24,346	41,712,183	7,243	15,759,234	52,361	91,927,374	
Central States	62,439	122,289,083	5,144	9,283,693	13,288	17,727,504	54,295	103,845,272	
Colorado	14,568	30,384,560	7,477	14,597,967	7,329	14,477,412	14,716	30,505,115	
Columbian National {	*67,908	212,521,078	3,883	15,067,129	9,321	41,239,220	62,470	186,348,987	
Ord.	304	65,392	2	40	33	5,859	273	59,573	
Columbus Mutual	65,190	139,544,643	8,015	15,762,720	8,503	19,828,897	64,702	135,478,466	
Connecticut General ...	*190,826	1,201,621,469	14,653	120,620,178	25,281	223,913,763	180,198	1,098,327,884	
Connecticut Mutual ...	272,418	967,236,495	22,916	107,890,099	27,899	124,562,598	267,435	950,563,996	
Conservative	22,592	39,295,996	6,379	9,084,814	8,253	14,848,611	20,718	33,532,199	
Continental Assurance	*65,563	151,929,722	9,116	52,919,408	16,543	43,065,323	58,136	161,783,807	
Continental Life	*50,522	109,316,776	6,565	14,413,599	8,839	21,876,933	48,248	101,853,442	
Cosmopolitan Old Line	14,062	4,079,355	1,793	1,707,218	2,050	781,554	13,805	5,005,019	
Equitable Life Assur. ...	*1,842,034	7,090,962,853	204,623	835,401,625	225,969	1,261,266,416	1,820,688	6,665,098,062	
Equitable, of Iowa ...	250,646	648,765,618	17,995	56,100,338	28,455	95,856,387	240,186	609,009,569	
Farmers & Bankers...	24,514	49,757,612	12,948	23,880,791	9,067	18,466,039	28,395	55,172,364	

Federal Life & Cas.,...	241	313,500	121	143,000	116	142,000	246	314,500
Federal Life,..... {	*86,404	133,364,156	8,199	11,662,173	19,534	32,900,797	75,069	112,125,532
Franklin,..... {	256	21,325	...	6	29	3,864	227	17,467
Gibraltar Life & Acc.,...	96,177	225,215,066	7,842	20,547,108	17,213	45,744,647	86,806	200,017,527
Great American,.....	393	1,106,250	883	3,141,500	515	1,421,250	761	2,826,500
Great Northern,.....	851	2,498,107	5,453	10,948,790	1,219	2,923,051	5,085	10,520,846
Great Western,.....	*18,790	36,553,650	3,819	6,096,095	4,845	9,534,652	17,764	33,115,093
Guaranteed Securities,...	*12,658	18,159,809	2,816	3,151,053	3,300	4,710,216	12,174	16,600,646
Guaranty,..... {	4,642	9,565,769	875	1,631,251	1,865	4,282,750	3,652	6,914,270
Guardian,..... {	24,838	48,847,193	2,869	5,301,565	5,807	10,944,456	21,900	43,204,302
Home,..... {	157,616	516,134,820	14,545	47,797,178	18,285	70,663,038	153,876	493,268,960
Jefferson Standard,...	547	66,633	...	...	33	4,405	514	62,228
John Hancock Mut {	120,903	404,490,591	7,275	34,650,156	13,300	56,872,981	114,878	382,267,766
Kansas City,..... {	147,797	358,078,598	17,182	41,296,598	26,699	71,104,306	138,280	328,270,890
Liberty,..... {	1,156,276	2,205,140,331	150,251	339,354,450	139,645	405,204,007	1,166,882	2,139,290,774
Lincoln Liberty,.....	6,099,458	1,407,739,969	1,467,802	392,050,413	1,924,674	482,503,000	5,642,586	1,317,287,382
Lincoln National,.....	200,674	423,569,331	34,100	70,462,712	39,637	91,712,308	194,537	402,319,735
Manhattan,..... {	7,892	22,191,540	2,757	4,409,361	2,038	5,695,506	8,611	20,905,395
Massachusetts Mut,...	16,712	24,235,354	5,532	6,023,074	4,846	6,596,387	17,398	23,664,041
Metropolitan,..... {	291,306	924,288,861	39,004	140,878,104	67,408	240,168,322	262,902	824,998,643
Midland Life,..... {	35,677	91,804,649	2,888	9,886,747	4,994	16,438,663	33,571	85,252,733
Midland National,.....	...	...	420	457,200	192	205,300	228	251,900
Minnesota Mutual,...	517,393	2,158,552,605	36,668	166,384,152	44,733	253,489,044	509,328	2,071,447,713
Missouri State,.....	15,219	28,284,366	2,956	4,693,445	2,975	6,055,978	15,200	26,921,833
Mutual Benefit,..... {	*6,109,612	12,625,026,778	923,626	2,172,195,620	845,794	2,351,525,254	6,137,444	12,445,697,144
Mutual Life, of N. Y.,...	Ind. 36,922,407	6,822,317,171	5,230,580	1,555,395,118	7,014,678	1,842,666,225	35,138,309	6,535,046,064
National (Ia.),..... {	23,356	44,524,541	4,298	6,816,087	7,106	12,479,077	20,548	38,861,551
National (Vt.),..... {	15,085	27,019,386	4,483	4,729,765	4,481	6,692,842	15,087	25,056,309
...	76,615	217,162,745	8,768	36,129,851	12,505	42,626,664	72,878	210,688,932
...	*353,563	1,124,983,380	33,418	111,481,372	57,968	255,262,950	319,013	981,201,802
...	624,407	2,465,136,803	34,220	138,798,997	54,474	269,303,273	604,153	2,334,602,527
...	1,384,815	4,450,294,284	86,107	303,024,328	134,540	526,702,438	1,336,382	4,226,616,174
...	39,189	74,074,542	3,092	4,867,716	6,588	13,131,556	35,693	65,810,702
...	192,620	613,584,415	9,462	40,463,551	17,930	74,446,974	184,152	579,600,992

*Includes Group †Dollar Monthly Plan.

TABLE 7—LIFE INSURANCE COMPANIES—POLICY EXHIBIT—Continued

NAME OF COMPANY	No.	In Force Dec. 31, 1931		Written and Increased During Year		Terminated During Year		In Force Dec. 31, 1932	
		Amount	No.	Amount	No.	Amount	No.	Amount	No.
National, U. S. A.....	124,606	\$ 254,560,146	6,725	\$ 16,458,190	16,320	\$ 42,566,067	115,011	\$ 228,452,269	318,521
New England Mutual.	320,772	1,307,691,504	22,702	111,580,081	24,953	339,610,793	318,521	1,279,660,792	7,341,993,220
New York.....	2,843,674	7,657,373,158	225,281	542,722,236	289,584	858,102,174	2,779,371	7,341,993,220	40,274
North Amer. (Ill.)...	44,141	81,139,470	4,063	14,247,703	7,930	19,206,545	40,274	76,180,628	23,292
North Amer. Reas....	24,958	196,436,600	6,313	24,651,800	8,009	50,059,600	23,292	171,028,800	5,667
Northwestern (Neb.)..	6,646	14,117,797	387	559,723	1,366	3,066,911	5,667	11,610,609	1,031,646
Northwestern Mutual.	1,053,502	4,096,140,160	60,931	269,826,331	82,787	367,448,430	1,031,646	3,398,518,061	116,122
Northwestern National	121,393	360,223,946	14,628	74,348,835	19,899	72,853,349	116,122	361,719,432	14,605
Occidental (N. M.)...	14,235	28,301,925	4,463	11,421,541	4,102	8,351,175	14,605	31,372,291	57,933
Occidental (Calif.)...	61,621	156,785,022	8,883	47,915,278	12,571	41,565,838	57,933	163,134,462	17,403
Old Line.....	21,819	39,164,092	5,362	8,117,576	9,778	19,617,413	17,403	27,664,255	4,335
Pacific Mutual.....	256,121	753,963,983	15,937	57,229,833	29,339	104,937,338	242,719	706,256,478	8,628,250
Pacific National.....	5,868	11,206,800	1,603	3,101,450	3,136	5,680,000	4,335	8,628,250	25,776
Pacific States.....	*19,596	38,410,179	11,190	18,189,525	5,010	10,025,140	25,776	46,574,564	3,427
Paul Revere.....	2,119	2,633,463	3,038	3,101,280	1,730	1,974,151	3,427	3,760,592	510,652
Penn Mutual.....	517,432	2,102,602,371	44,921	163,081,152	51,701	256,736,211	510,652	2,008,947,312	190,320,995
Peoria	94,090	203,240,377	20,266	40,659,924	21,690	53,579,306	92,666	190,320,995	54,850,979
Provident Life & Acc.	11,659	58,230,667	1,532	17,024,985	3,033	20,404,673	10,158	54,850,979	998,334,574
Provident Mutual.....	295,096	1,029,752,452	21,464	105,093,722	31,473	136,511,600	285,087	998,334,574	8,366,386,416
Prudential	*1,656,597	8,497,616,139	1,023,845	1,412,932,382	851,971	1,544,162,105	4,828,471	8,366,386,416	28,535,140
Pyramid	418	507,300	940	1,382,132,796	7,258,693	1,816,487,349	28,535,140	6,938,666,574	1,167
Reliance	183,132	462,911,949	16,602	1,332,950	191	245,000	1,167	1,595,250	429,609,564
Sentinel	*6,357	14,427,736	814	39,968,761	25,938	73,271,146	173,796	429,609,564	4,791
State Farm Life.....	6,574	10,130,325	4,410	1,293,169	2,380	4,687,906	4,791	11,032,999	9,611
State Life.....	105,805	270,960,860	9,332	5,030,231	1,373	2,021,996	9,611	13,138,560	247,305,587
Sun	912,583	3,079,029,423	97,461	2,859,864	15,088	45,515,137	100,049	247,305,587	2,912,469,882
Travelers	*800,915	4,742,804,839	56,102	336,636,571	97,047	503,196,112	912,997	2,912,469,882	747,657
Union Central.....	418,325	1,594,279,592	26,521	509,637,339	109,360	883,103,215	747,657	4,369,338,963	384,070
				122,921,007	60,776	297,520,012	384,070	1,419,680,587	

Union Mutual.....	36,552	79,012,567	2,136	4,323,947	4,838	11,684,914	33,850	71,651,600
United Benefit.....	29,467	55,168,937	20,674	36,881,643	18,303	33,885,269	31,838	58,165,311
United Mutual.....	80,586	107,870,224	3,998	7,450,751	5,895	9,787,372	78,689	105,533,603
Washington National {	Ord. *3,719	3,726,752	1,956	2,295,585	1,349	1,647,757	4,326	4,374,580
West Coast.....	Ind. 115,863	23,575,290	222,153	39,682,286	181,502	36,961,034	156,514	26,296,542
	64,458	130,185,462	11,099	21,525,023	13,839	29,434,625	61,718	122,275,860
Totals	104,814,027	\$99,618,201,802	16,063,407	\$13,501,949,778	21,076,003	\$18,177,959,789	99,801,440	\$94,942,191,791

*Includes Group

TABLE 8—LIFE INSURANCE COMPANIES—SHOWING SEGREGATION OF POLICIES TERMINATED DURING YEAR

NAME OF COMPANY	Death	Maturity	Disability	Expiry	Surrender	Lapse, Decrease and Withdrawal
Acacia	\$ 2,097,453	\$ 42,567	.....	\$ 35,162	\$ 18,533,296	\$ 40,647,145
Aetna	39,906,902	2,088,415	\$ 2,804,729	37,891,534	159,525,347	627,633,436
American Life.....	174,558	2,000	750	35,000	1,612,146	5,256,471
American National.....	1,459,815	5,000	73,627	330,504	13,469,006	48,690,773
American Reserve.....	57,500	.....	.....	.....	1,170,565	2,307,196
Bankers Life Co.....	9,956,669	548,638	.....	20,601,812	30,149,433	79,682,898
Bankers National.....	442,387	.....	14,664	1,072,909	2,646,096	12,640,816
Bankers Reserve.....	767,957	30,116	.....	981,869	10,010,650	13,870,466
Bankers Union.....	8,605	.....	.....	.....	.....	733,040
Business Men's Assur.....	536,598	2,000	1,850	332,800	3,467,019	26,699,150
California-Western States.....	2,198,559	363,029	9,070	4,143,012	20,427,891	30,819,357
Capital	644,933	43,000	43,796	36,500	4,353,854	13,476,048
Central Life Assur.....	738,266	131,000	.....	3,971,196	11,444,853	10,739,354
Central (Ill.).....	494,161	116,501	.....	1,492,132	4,440,547	9,215,893
Central States.....	769,752	42,500	.....	1,943,216	3,297,191	21,674,845
Colorado	179,600	.....	.....	56,681	506,500	13,734,631
Columbian National.....	2,551,444	231,852	.....	449,501	19,042,851	18,963,572
Columbus Mutual.....	820,947	118,752	.....	492,045	8,075,523	10,321,630
Connecticut General.....	10,186,633	980,843	554,494	8,088,983	64,950,263	139,152,547
Connecticut Mutual.....	9,148,522	945,250	33,500	7,292,369	66,356,958	40,785,999
Conservative	345,446	51,078	23,000	946,527	3,094,966	10,337,594
Continental Assurance.....	860,270	24,500	5,500	2,739,380	9,317,244	30,118,429
Continental Life.....	922,138	58,000	5,720	800,456	7,903,683	12,186,936
Cosmopolitan Old Line.....	11,805	6,000	.....	.....	191,535	572,214
Equitable Life Assurance.....	69,766,356	6,768,568	2,931,099	226,505,026	309,741,363	645,554,004
Equitable, of Iowa.....	3,884,498	1,455,212	.....	6,121,724	46,115,841	38,279,112
Farmers & Bankers.....	282,329	17,000	.....	795,942	2,241,764	15,129,004
Federal Life & Casualty.....	.....	.....	.....	.....	.....	142,000
Federal Life.....	780,244	82,177	2,000	59,428	6,241,960	25,734,988

Franklin	2,153,093	62,160	.....	5,073,284	13,605,457	24,850,653
Gibraltar Life & Acc.	7,500	.....	.....	.....	.....	.....
Great American	11,000	.....	.....	.....	61,500	2,850,551
Great Northern	266,876	29,500	.....	241,021	2,425,572	6,571,683
Great Western	93,500	.....	.....	289,519	405,350	3,921,847
Guaranteed Securities	125,910	.....	.....	70,000	653,283	3,433,557
Guaranty	268,988	23,000	.....	421,520	2,785,069	7,445,879
Guardian	4,033,456	763,144	.....	12,410,900	26,209,941	27,245,597
Home	4,106,320	479,455	.....	7,962,130	21,529,781	22,795,295
Jefferson Standard	2,976,951	135,167	35,200	654,412	35,130,236	32,172,340
John Hancock Mut.	20,239,368	2,118,034	636,240	4,336,277	94,699,363	283,174,725
Kansas City	3,018,080	89,440	134,450	11,572,168	23,166,253	53,731,917
Liberty	84,290	.....	.....	57,803	1,757,359	3,796,054
Lincoln Liberty	72,860	.....	.....	176,735	2,339,055	4,007,737
Lincoln National	9,326,171	461,155	224,726	62,993,481	41,505,646	125,657,143
Manhattan	1,143,082	90,324	.....	1,753,846	7,966,497	5,484,914
Massachusetts Mut.	17,594,196	1,740,102	.....	15,441,862	157,203,842	61,509,042
Massachusetts Prot.	163,426	.....	.....	.....	1,064,728	4,837,824
Metropolitan	84,186,394	29,816,067	4,903,298	62,328,875	477,363,460	1,692,927,160
Midland Life	248,667	29,000	.....	681,819	3,441,210	8,078,381
Midland National	131,965	.....	.....	459,975	912,841	5,188,062
Minnesota Mut.	1,430,644	41,327	27,449	3,181,087	8,341,574	29,604,583
Missouri State	9,530,196	833,739	724,496	85,054,425	68,494,701	90,615,393
Mutual Benefit	25,966,687	2,852,620	.....	44,141,596	153,451,219	42,891,151
Mutual Life of New York	52,062,896	4,681,139	.....	72,503,133	287,594,951	109,860,319
National (Ia.)	914,597	.....	48,412	650,500	484,000	11,034,047
National (Vt.)	5,947,339	835,480	.....	2,739,147	33,923,542	31,001,466
National, U. S. A.	2,723,257	522,647	2,700	5,805,923	16,190,757	17,320,783
New England Mutual	13,207,681	1,776,114	.....	9,958,637	60,944,880	53,723,481
New York	71,994,125	11,228,835	325,700	143,140,837	324,733,868	306,678,809
North Amer. (Ill.)	609,874	168,649	.....	566,480	6,854,656	11,006,886
North Amer. Reas.	2,396,100	.....	28,800	1,954,600	10,539,600	35,140,500
Northwestern (Neb.)	93,530	.....	7,500	192,320	1,438,224	1,335,337
Northwestern Mut.	44,530,064	3,549,972	.....	72,633,607	158,623,088	88,211,699
Northwestern National	2,437,130	281,349	60,700	2,937,281	18,231,623	48,905,266
Occidental (N. M.)	182,940	32,000	.....	132,000	2,430,455	5,573,780

TABLE 8—LIFE INSURANCE COMPANIES—SHOWING SEGREGATION OF POLICIES TERMINATED
DURING YEAR—Continued

NAME OF COMPANY	Death	Maturity	Disability	Expiry	Surrender	Lapse, Decrease and Withdrawal
Occidental (Calif.).....	\$ 1,778,258	\$ 135,413	\$ 11,955	\$ 2,134,781	\$ 11,149,520	\$ 26,355,911
Old Line.....	178,750	.....	.....	323,000	2,744,800	11,066,700
Pacific Mutual.....	6,565,443	840,190	58,043	14,224,153	44,259,674	38,989,835
Pacific National.....	54,500	.....	.....	.....	175,000	5,450,500
Pacific States.....	322,332	.....	.....	655,812	1,955,991	7,091,005
Paul Revere.....	6,500	.....	.....	.....	.....	1,967,651
Penn Mutual.....	22,604,575	1,660,870	.....	30,745,888	112,236,280	89,488,596
Peoria.....	1,436,907	96,975	12,500	1,503,743	12,863,255	37,665,926
Provident Life & Acc.....	401,055	2,500	12,125	119,380	2,386,571	17,483,042
Provident Mutual.....	8,786,738	4,056,717	.....	2,376,561	62,024,634	59,266,950
Prudential.....	67,287,607	9,793,765	8,544,183	339,898,079	267,609,998	951,028,473
Pyramid.....	13,500	.....	.....	.....	20,000	211,500
Reliance.....	3,559,623	311,090	12,500	4,548,672	8,613,929	56,225,332
Sentinel.....	152,050	.....	.....	343,070	855,837	3,336,949
State Farm Life.....	35,836	.....	.....	.....	19,500	1,966,660
State Life.....	2,724,431	136,106	3,000	5,088,036	17,345,062	20,218,502
Sun.....	26,261,593	11,640,650	727,312	31,681,633	156,424,621	276,460,303
Travelers.....	35,505,417	2,718,365	3,040,941	36,444,262	267,684,501	537,709,729
Union Central.....	18,135,574	2,031,110	69,190	23,651,265	167,166,999	85,703,693
Union Mutual.....	1,086,569	229,621	.....	3,476,409	3,569,763	3,322,552
United Benefit.....	287,000	.....	2,000	486,000	951,254	32,159,015
United Mutual.....	2,102,766	.....	.....	2,341,544	342,500	5,000,562
Washington National.....	31,844	.....	.....	32,721	155,693	1,427,499
West Coast.....	914,527	289,444	11,683	1,884,602	6,572,432	19,761,937
Totals.....	\$744,506,915	\$110,737,233	\$ 26,178,832	\$1,461,592,519	\$4,041,959,740	\$7,397,132,228

TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Participat- ing Insur- ance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Acacia	M. P. T.	Participating	\$ 2,967,760,780	\$ 158,003,116	\$196,560,545	.....
Aetna	F. L. P.	Both	17,617,703	474,028,350	†1,925,935	\$*13,735,593
American Life	M. P. T.	Non-Partic.	136,231,131	1,210,896	596,000	344,716,569
American National	F. L. P.; M. P. T.; Ill. Std.; S. & U.	Non-Partic.	4,300,801	11,277,050	355,000	.....
American Reserve	F. P. T.; S. & U.; Ill. Std.	Non-Partic.	.....	830,323,913	.....	£14,522,000
Bankers Life Co.	F. L. P.; S. & U.	Participating	7,655,903	50,675,330	.....	.....
Bankers National	F. L. P.; M. P. T.	Participating	108,760,446	378,501	7,395,598	.....
Bankers Reserve	L. P.; P. T.; M. P. T.; S. & U.	Non-Partic.	282,420	3,009,518	.....	.....
Bankers Union	M. P. T.	Both	87,769,617	6,276,265	.....	.....
Business Men's Assur.	M. P. T.	Both	234,936,531	1,099,150	1,062,000	.....
California-Western States	F. L. P.; M. P. T.; Ill. Std.	Non-Partic.	64,069,652	1,475,079	42,500	.....
Capitol	M. P. T.; Ill. Std.	Non-Partic.	18,748,591	155,298,865	.....	.....
Central Life Assur.	M. P. T.; Ill. Std.; F. N. L.	Participating	66,485,739	25,436,635	5,000	.....
Central (Ill.)	F. L. P.; M. P. T.; Ill. Std.; S. & U.	Both	90,741,619	12,793,253	310,400	£31,170
Central States	Ill. Std.; M. P. T.; F. L. P.	Both	20,269,694	10,235,421	.....	.....
Colorado	F. L. P.; M. P. T.; Ill. Std.	Both	181,024,449	2,825,893	2,558,218	.....
Columbian National	F. L. P.	Non-Partic.	989,853,631	135,478,466	.....	.....
Columbus Mutual	M. P. T.	Participating	193,719	108,474,253	.....	.....
Connecticut General	F. L. P.	Both	33,532,199	950,344,277	.....	\$26,000
Connecticut Mutual	F. L. P.	Participating	161,783,807	.....	.....	.....
Conservative	F. L. P.; M. P. T.; "Com. of 15"	Non-Partic.	66,102,626	35,640,316	110,500	.....
Continental Assurance	F. L. P.; M. P. T.; S. & U.	Non-Partic.	.....	735,839	4,269,180	.....
Continental Life	All	Both	159,176,062	6,504,010,935	1,911,065	.....
Cosmopolitan Old Line	Ill. Std.; Step Rate; Amer. 3½ %	Participating	47,705,818	561,303,751	.....	.....
Equitable Life Assurance	F. L. P.	Participating	49,030,509	6,099,855	42,000	.....
Equitable, of Iowa	F. L. P.	Both	.....	.....	.....	.....
Farmers & Bankers	F. L. P.; M. P. T.; Ill. Std.	Non-Partic.	.....	.....	.....	.....

£Stipulated Premiums or Assessments. †Quinquennial. *Renewable Term and No Allotment. ‡Postmortem Dividends.

TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES—Continued

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Non-Partic- ipating Insur- ance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Federal Life & Casualty.....	M. P. T.	Non-Partic.	\$ 314,500	.....	.....	.....
Federal Life.....	F. L. P.; P. T.; M. P. T.	Both	89,232,371	19,587,986	\$ 3,302,642	.....
Franklin.....	F. L. P.; S. & U.; P. T.; M. P. T.	Non-Partic.	195,334,910	4,602,117	80,500	\$ 933,000
Gibraltar Life & Acc.....	M. P. T.; (Ill. Std.)	Both	323,000	2,503,500	.....	.....
Great American.....	M. P. T.; Ill. Std.; S. & A.	Both	8,050,104	2,470,742	.....	.....
Great Northern.....	All	Non-Partic.	33,115,093	.....	.....	.....
Great Western.....	F. L. P.; M. P. T.; S. & U.	Non-Partic.	16,600,646	.....	.....	.....
Guaranteed Securities.....	M. P. T.; Ill. Std.	Both	1,062,770	5,851,500	.....	.....
Guaranty.....	M. P. T.; S. & U.; F. L.	Non-Partic.	42,408,823	589,004	206,475	.....
Guardian.....	F. L. P.	Participating	1,333,968	491,997,220	.....	.....
Home.....	F. L. P.	Participating	17,636,573	364,620,561	10,632	.....
Jefferson Standard.....	F. P. T.; M. P. T.; F. R.; S. & U.	Both	158,237,340	169,664,530	369,020	£152,500
John Hancock Mut.....	F. L. P.	Participating	.....	3,432,256,110	4,322,046	.....
Kansas City.....	M. P. T.; Ill. Std.; F. P. T.	Non-Partic.	384,733,207	17,459,028	127,500	.....
Liberty.....	F. L. P.; P. T.	Both	5,166,795	13,239,500	2,499,100	.....
Lincoln Liberty.....	P. T.; S. & U.; M. P. T.	Both	9,066,106	35,000	14,568,935	.....
Lincoln National.....	F. L. P.; M. P. T.; S. & U.	Both	812,905,610	10,282,193	1,810,840	£185,000
Manhattan.....	{ F. L. P.; M. P. T.; N. J. Std. P. T.; Ill. Std.; S. & U. }	Participating	7,167,735	78,336,898	.....	.....
Massachusetts Mut.....	{ F. L. P. Amer. Exp. 3½ %; S. & U. }	Participating	.....	2,071,447,713	.....	.....
Massachusetts Prot.....	F. L. P.	Non-Partic.	26,921,833	.....	.....	.....
Metropolitan.....	F. L. P.	Participating	.....	18,980,743,208	.....	.....
Midland Life.....	{ M. P. T.; Ill. Std. Amer. Exp. 3½ % }	Non-Partic.	38,861,551	.....	.....	.....
Midland National.....	F. L. P.; M. P. T.; P. T.	Participating	23,108,577	1,947,732	.....	.....
Minnesota Mutual.....	M. P. T.	Participating	21,809,496	188,876,436	3,000	£28,000
Missouri State.....	F. L. P.; M. P. T.	Both	806,316,008	172,415,682	2,470,112	£118,500

Mutual Benefit.....	F. L. P.	Participating	1,395,239	2,333,207,288	.....
Mutual Life, of N. Y.....	F. L. P.; Net	Participating	142,928,474	4,070,472,430	13,215,270
National (Ia.).....	F. P. T.; M. P. T.	Participating	.....	2,969,255	16,801,138
National (Vt.).....	F. L. P.	Participating	7,824,179	571,776,813	.....
National, U. S. A.....	F. L. P.; P. T.; M. P. T.	Non-Partic.	217,129,982	4,696,908	6,625,379
New England Mutual.....	F. L. P.	Participating	.....	1,275,676,593	3,984,199
New York.....	F. L. P.	Participating	253,851,599	7,087,599,704	541,917
North Amer. (Ill.).....	M. P. T.; Ill. Std.	Non-Partic.	76,180,628	.....	.....
North Amer. Reas.....	F. L. P.; Ill. Std. 3½ & 3%	Non-Partic.	171,028,800	.....	.....
Northwestern (Neb.).....	P. T.; M. P. T.; S. & U.; N. L.	Non-Partic.	11,610,609	.....	.....
Northwestern Mutual.....	F. L. P.	Participating	35,130,046	3,962,315,515	1,072,500
Northwestern National.....	F. P. T.; M. P. T.; Ill. Std.	Both	27,662,839	333,167,139	889,454
Occidental (N. M.).....	M. P. T.; Ill. Std.	Non-Partic.	24,753,870	6,618,421	.....
Occidental (Calif.).....	F. L. P.; P. T.; M. P. T.; S. & U.	Both	104,333,385	49,076,862	806,142
Old Line.....	F. L. P.; M. P. T.; S. & U.	Non-Partic.	23,892,655	200,500	3,571,100
Pacific Mutual.....	F. L. P.; P. T.; M. P. T.	Both	181,588,597	521,844,709	2,823,172
Pacific National.....	F. L. P.; Ill. Std.	Non-Partic.	8,628,250	.....	.....
Pacific States.....	All	Both	26,686,148	3,972,908	1,466,001
Paul Revere.....	S. & U.	Non-Partic.	3,760,592	.....	.....
Penn Mutual.....	F. L. P.	Participating	7,189	2,008,939,123	1,000
Peoria.....	M. P. T.; Ill. Std.	Both	73,715,993	80,042,324	36,562,678
Provident Life & Acc.....	F. L. P.; M. P. T. (Ill. Std.)	Non-Partic.	54,850,979	.....	.....
Provident Mutual.....	F. L. P.	Participating	.....	998,334,574	.....
Prudential.....	F. L. P.	Participating	.....	15,012,692,534	292,360,456
Pyramid.....	M. P. T.; Ill. Std.; N. L.	Both	1,526,950	.....	.....
Reliance.....	F. L. P.; M. P. T.	Both	227,970,797	200,040,527	68,300
Sentinel.....	F. L. P.; M. P. T.; S. & U.	Both	10,865,649	.....	1,598,240
State Farm Life.....	M. P. T.	Participating	.....	.....	167,350
State Life.....	Ind. Std. & Level Net	Both	28,194,550	13,138,560	.....
Sun.....	F. Net; L. P.	Both	177,327,834	219,111,037	.....
Travelers.....	F. L. P.	Non-Partic.	4,366,729,418	2,433,097,091	£41,431
				1,843,638	765,907

£Stipulated Premiums or Assessments. §Quinquennial Return Premium and Other Additions.

TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES—Continued

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Non-Participat- ing Insurance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Union Central.....	F. L. P.	Participating	\$ 6,689,707	\$ 1,412,953,320	\$ 37,500	.....
Union Mutual.....	F. L. P.	Participating	2,793,305	67,842,835	7,000	**1,008,460
United Benefit.....	M. P. T.; N. L.	Non-Partic.	58,165,311	.....	.....	.....
United Mutual	F. L. P.; M. P. T.	Participating	.....	105,533,603	.....	.....
Washington National.....	F. L. P.; M. P. T.	Non-Partic.	30,671,122	.....	.....	.....
West Coast.....	L. P.; M. P. T.; Ill. Std.; F. P. T.	Both	60,007,483	60,672,101	1,596,276	.....
Totals			\$14,631,656,702	\$78,933,197,899	\$933,920,679	\$445,051,772
**Revisionary Additions.						

TABLE 10—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
Acacia	\$ 1,194,823	12.3	\$ 2,265,236	\$ 1,070,413	\$ 2,239,034	\$ 1,571,146	\$ 667,888
Aetna	5,137,879	6.8	12,365,974	7,228,095	16,610,006	12,776,438	3,833,568
American Life.....	90,521	17.4	173,275	82,754	151,230	101,146	50,084
American National.....	3,504,108	29.6	4,165,791	661,683	1,768,694	1,393,792	374,902
American Reserve.....	58,717	16.2	120,298	61,581	49,770	30,005	19,765
Bankers Life Co.....	4,978,755	17.0	4,983,395	5,140	6,609,565	5,586,284	1,023,281
Bankers National.....	336,114	22.8	487,557	151,443	125,719	94,705	31,014
Bankers Reserve.....	347,543	11.2	981,070	633,527	948,943	694,339	254,604
Bankers Union.....	58,578	57.0	85,606	27,028	8,169	1,174	6,995
Business Men's Assur.....	302,088	13.5	907,442	605,354	386,725	196,218	190,507
California-Western States.....	1,596,983	78.9	1,885,831	288,848	2,030,663	1,390,875	639,788
Capitol	266,134	16.7	465,486	199,352	511,583	344,891	166,692
Central Life Assur.....	1,144,962	21.0	987,507	+157,455	1,516,321	1,194,673	321,648
Central (Ill.).....	220,994	14.7	484,148	263,154	465,918	428,651	37,267
Central States.....	354,696	12.9	722,659	367,963	538,963	585,916	-47,025
Colorado	293,511	30.5	514,038	220,527	87,779	64,450	23,329
Columbian National.....	365,975	7.1	1,223,026	857,051	1,987,452	1,336,708	650,744
Columbus Mutual.....	886,903	20.3	885,396	+1,507	974,476	696,756	277,720
Connecticut General.....	3,018,841	10.4	4,691,409	1,672,268	5,892,755	5,015,533	877,222
Connecticut Mutual.....	5,503,231	16.9	5,439,466	+63,765	8,641,323	6,316,524	2,324,799
Conservative	176,903	17.4	317,770	140,867	253,230	193,832	59,398
Continental Assurance.....	475,055	13.1	1,070,121	595,066	653,507	477,977	175,530
Continental Life.....	428,958	14.4	847,086	418,128	676,172	526,691	149,481
Cosmopolitan Old Line.....	167,313	23.9	145,642	-21,671	100,274	1,626	98,648
Equitable Life Assurance.....	45,901,334	17.5	37,460,079	+8,441,255	63,316,909	42,599,024	20,717,885
Equitable, of Iowa.....	3,945,242	20.8	3,537,115	+408,127	5,139,127	4,211,348	928,162
Farmers & Bankers.....	209,384	13.9	463,446	254,062	546,057	300,800	245,257
Federal Life & Casualty.....	2,246	25.0	2,982	736	.....	.....	.....
Federal Life.....	343,330	12.9	675,847	332,517	415,274	394,570	20,704
Franklin	541,894	10.4	1,367,864	825,970	1,159,796	1,075,320	84,476

TABLE 10—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT—Continued

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
	\$		\$	\$	\$	\$	\$
Gibraltar Life & Acc.....	75,185	90.9	90,261	15,076	13,450	213	13,237
Great American.....	41,842	...	180,303	138,461	22,720	8,313	14,407
Great Northern.....	110,338	12.9	312,462	202,124	231,029	167,276	63,753
Great Western.....	86,909	20.6	149,634	62,725	50,432	41,638	8,794
Guaranteed Securities.....	97,963	48.0	108,267	10,304	19,430	7,758	11,722
Guaranty	102,617	9.6	313,979	211,362	194,022	229,278	—35,256
Guardian	3,155,838	20.0	3,197,373	41,535	4,435,094	2,769,084	1,666,010
Home	2,014,288	18.0	2,348,181	333,893	3,812,432	2,333,314	1,479,118
Jefferson Standard.....	1,290,980	13.3	2,109,381	818,401	2,401,225	1,901,771	499,454
John Hancock Mut.....	31,997,618	25.7	27,829,892	+4,167,726	26,772,925	19,630,057	7,142,868
Kansas City.....	968,210	9.1	2,871,214	1,903,004	3,188,185	2,304,045	884,140
Liberty	165,515	24.0	244,281	78,766	188,121	113,176	74,945
Lincoln Liberty.....	271,464	26.5	308,674	37,210	155,673	106,914	48,759
Lincoln National.....	944,394	5.0	3,947,742	3,003,348	3,390,286	2,814,342	575,944
Manhattan	541,948	22.8	699,165	157,217	903,738	667,521	236,217
Massachusetts Mut.....	12,247,980	18.1	10,447,503	+1,800,477	20,466,922	14,111,393	6,355,529
Massachusetts Prot.....	91,213	11.8	202,158	110,945	154,396	90,173	64,223
Metropolitan	142,205,786	20.5	125,409,889	+16,795,897	168,432,926	116,723,452	51,709,474
Midland Life.....	135,674	55.0	360,254	224,580	246,826	191,251	55,575
Midland National.....	81,067	14.8	182,463	101,396	212,564	154,285	58,279
Minnesota Mutual.....	1,346,171	22.1	1,325,724	+20,447	1,080,677	937,963	142,714
Missouri State.....	2,805,107	11.7	4,136,648	1,331,541	5,426,319	4,908,846	517,473
Mutual Benefit.....	14,309,433	19.5	11,068,662	+3,240,771	23,508,288	16,431,763	7,076,525
Mutual Life, of N. Y.....	35,011,940	21.6	19,770,031	+15,241,909	49,811,990	32,132,710	17,679,280
National (Ia.).....	314,635	22.4	354,879	40,244	198,591	91,649	106,942
National (Va.).....	3,848,596	18.8	2,968,208	+880,388	5,686,652	4,217,750	1,468,902
National, U. S. A.....	479,421	8.5	1,502,086	1,022,665	1,956,514	1,823,478	133,036
New England Mutual.....	7,974,491	19.8	6,552,858	+1,421,632	13,089,578	7,641,237	5,448,341
New York.....	56,028,411	20.8	37,232,373	+18,766,038	85,419,378	53,503,179	31,916,199
North Amer. (Ill.).....	251,973	14.1	706,513	454,540	568,562	414,068	154,494

North Amer. Reas.....	—86,251	0	482,783	569,034	584,431	389,080	196,351
Northwestern (Neb.).....	42,161	13.3	73,386	31,225	101,890	72,895	28,895
Northwestern Mutual.....	26,292,786	20.8	16,338,823	+ 9,953,363	45,113,067	27,351,837	17,761,230
Northwestern National.....	1,804,005	20.7	2,290,101	486,096	1,876,170	1,456,484	419,686
Occidental (N. M.).....	185,917	19.3	376,118	190,201	214,339	166,074	48,265
Occidental (Calif.).....	456,207	11.1	1,114,053	657,846	853,340	766,278	87,062
Old Line.....	204,022	23.2	218,859	14,837	200,810	135,214	65,596
Pacific Mutual.....	4,623,544	18.0	5,877,264	1,253,720	8,631,863	5,722,714	2,909,149
Pacific National.....	52,745	25.2	208,284	155,539	59,016	10,204	48,812
Pacific States.....	170,855	21.6	346,109	175,251	207,463	213,256	—5,793
Paul Revere.....	30,325	33.0	40,571	10,246	25,548	2,574	22,974
Penn Mutual.....	12,778,123	17.5	11,706,478	+ 1,071,645	23,321,573	15,161,894	8,159,679
Peoria.....	679,073	13.8	1,472,480	793,407	863,479	797,142	66,337
Provident Life & Acc.....	75,617	8.3	259,939	184,322	136,146	110,752	25,394
Provident Mutual.....	5,415,817	16.2	5,502,806	86,989	11,556,883	8,169,737	3,387,146
Prudential.....	117,011,067	20.6	106,447,800	+ 10,563,267	117,834,627	88,171,793	29,662,834
Pyramid.....	22,349	48.6	50,079	27,730	—17,209	1,042	—18,251
Reliance.....	2,626,656	19.1	3,230,944	604,288	3,577,703	2,471,873	1,105,830
Sentinel.....	8,870	4.0	86,755	77,885	50,396	22,241	28,155
State Farm Life.....	105,462	39.9	140,389	34,927	31,355	11,557	19,798
State Life.....	1,455,470	17.0	1,591,806	136,336	2,389,650	1,584,651	804,999
Sun.....	23,662,536	19.1	23,557,158	+ 105,378	24,323,217	18,390,732	5,932,485
Travelers.....	4,689,244	4.6	19,168,627	14,479,383	22,946,335	18,736,911	4,209,424
Union Central.....	7,646,239	17.9	7,483,299	+ 162,940	11,757,636	10,629,267	1,128,369
Union Mutual.....	446,153	20.0	471,089	24,936	950,135	640,605	309,530
United Benefit.....	354,252	28.6	742,958	388,706	70,488	50,962	19,526
United Mutual.....	388,793	13.2	621,256	232,463	1,252,183	817,649	434,534
Washington National.....	310,444	35.6	504,816	194,372	85,671	33,876	51,795
West Coast.....	910,062	20.9	1,189,022	278,960	955,110	701,950	253,160
Totals.....	\$613,212,565		\$568,277,872	\$ + 44,934,693	\$725,798,055	\$478,859,653	\$246,938,402

TABLE 10 CONTINUED—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from Surrendered and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other	
						Losses	Gain in Surplus
Acacia	\$ 1,781,007	\$ —438	\$ 89,201	.....	\$ 1,175,983	\$ 142,130	\$ 149,132
Aetna	8,998,890	—198,969	2,033,225	\$ 300,000	2,591,659	5,849,634	*—3,733,809
American Life.....	61,986	—564	15,954	.....	38,577	11,129	—5,000
American National.....	900,364	—10,114	1,818,767	.....	22,761	1,937,573	*235,142
American Reserve.....	64,487	1	22,118	1,877	20,873	12,040	10,000
Bankers Life Co.....	3,901,495	7,465	1,435,256	.....	4,027,885	1,734,251	600,221
Bankers National.....	273,363	—1,227	87,479	.....	98,629	49,039	189,596
Bankers Reserve.....	686,368	—430	196,983	50,000	27,269	131,996	294,733
Bankers Union.....	9,512	—119	.....	.....	17,394	+31,358	3,324
Business Men's Assur.....	512,294	—8,453	114,868	.....	2,009	+31,643	*—79,285
California-Western States.....	993,039	3,600	145,835	521,643	27,352	944,419	.....
Capitol	174,787	—2,663	38,250	37,500	103,476	17,287	19,451
Central Life Assur.....	1,070,130	—4,806	62,219	.....	943,313	554,396	108,937
Central (Ill.).....	394,119	—149	54,338	16,000	78,532	76,543	51,346
Central States.....	486,088	—1,680	126,906	.....	66,252	108,248	21,826
Colorado	134,006	.....	16,008	.....	92,052	+263,281	124,045
Columbian National.....	506,920	—11,224	637,993	160,000	15,759	663,515	*16,903
Columbus Mutual.....	684,355	251	39,898	50,000	803,360	112,287	*50,654
Connecticut General.....	4,144,232	—34,998	773,199	330,000	1,652,265	2,666,211	*—963,101
Connecticut Mutual.....	3,914,982	—128,954	386,617	.....	6,726,973	+251,197	85,433
Conservative	148,499	.....	48,562	6,500	.....	75,085	34,007
Continental Assurance.....	588,944	—5,306	290,593	200,000	.....	363,892	*—123,193
Continental Life.....	463,857	225	60,752	150,000	212,575	108,412	*—10,718
Cosmopolitan Old Line.....	39,933	.....	33,114	.....	8,151	32,405	152,810
Equitable Life Assurance.....	25,926,679	—699,497	7,026,298	41,242,327	.....	14,736,973	*4,442,854
Equitable, of Iowa.....	3,213,349	43,144	736,727	100,000	3,629,358	1,587,455	12,696
Farmers & Bankers.....	322,814	—59	92,357	13,750	70,750	321,807	.....
Federal Life & Casualty.....	1,874	.....	1,404	.....	.....	.....	*—16,885
Federal Life.....	654,446	.....	76,791	.....	76,884	305,575	*54,361
Franklin	533,583	—970	164,262	45,000	46,048	103,632	—239,299

Gibraltar Life & Acc.	1,913	.....	26	.....	.....	+171,824	*129,887
Great American.....	45,858	.....	19,992	.....	.....	+168,158	77,231
Great Northern.....	104,487	.....	32,366	.....	12,000	+159	*—21,150
Great Western.....	61,164	.....	25,667	.....	.....	30,436	.....
Guaranteed Securities.....	53,353	.....	10,273	.....	.....	+1,500	.....
Guaranty.....	246,892	.....	36,041	.....	.....	.....	.....
Guardian.....	2,377,247	.....	410,534	.....	60	14,865	19,339
Home.....	1,341,758	.....	328,148	.....	.....	1,117,312	451,731
Jefferson Standard.....	1,413,668	.....	217,996	.....	80,000	1,017,665	16,665
John Hancock Mut.....	12,515,945	.....	14,807	.....	.....	838,943	.....
Kansas City.....	1,699,912	.....	8,773,340	.....	.....	12,586,257	244,804
Liberty.....	88,462	.....	434,281	.....	160,000	562,238	310,981
Lincoln Liberty.....	185,072	.....	55,499	.....	.....	46,081	4,639
Lincoln National.....	3,254,463	.....	29,769	.....	6,000	158,996	5,983
Manhattan.....	233,457	.....	604,840	.....	625,000	681,258	.....
Massachusetts Mut.....	9,384,885	.....	84,449	.....	33,000	139,660	—6,488
Massachusetts Prot.....	76,667	.....	316,842	.....	.....	4,204,931	779,882
Metropolitan.....	76,147,062	.....	68,419	.....	.....	20,186	78,178
Midland Life.....	165,361	.....	33,435,781	.....	.....	67,572,900	*13,541,502
Midland National.....	145,325	.....	47,906	.....	12,000	+5,707	17,585
Minnesota Mutual.....	1,028,893	.....	9,229	.....	24,000	77,499	8,220
Missouri State.....	3,195,391	.....	89,174	.....	.....	1,718	.....
Mutual Benefit.....	10,608,831	.....	724,272	.....	.....	601,073	630,968
Mutual Life, of N. Y.....	16,762,772	.....	47,892	.....	.....	770,313	25,011
National (Ia.).....	377,046	.....	396,303	.....	.....	1,974,005	*204,690
National (Vt.).....	2,398,266	.....	3,524,994	.....	.....	3,255,944	.....
National, U. S. A.....	920,592	.....	—400,381	.....	.....	34,130,213	.....
New England Mutual.....	4,873,271	.....	35,562	.....	.....	18,678,361	.....
New York.....	28,938,621	.....	372,572	.....	.....	437,387	28,859
North Amer. (Ill.).....	345,001	.....	372,572	.....	.....	1,477,373	—417,285
North Amer. Reas.....	335,922	.....	306,616	.....	.....	672,830	*—410,612
Northwestern (Neb.).....	43,031	.....	118,111	.....	.....	1,621,713	—1,009,602
Northwestern Mutal.....	17,742,438	.....	10,357,702	.....	.....	45,014,129	—5,702,835
Northwestern National.....	1,452,598	.....	79,148	.....	250,000	249,593	—376,933
Occidental (N. M.).....	146,787	.....	147,192	.....	.....	663,474	—534,426
		.....	16,318	.....	.....	56,843	176
		.....	635,658	.....	.....	4,097,927	.....
		.....	146,013	.....	.....	1,999,346	68,442
		.....	34,089	.....	.....	1,009,346	445,146
		.....		.....	.....	+22,567	14,774

*Includes Surplus of Casualty Department.

TABLE 10 CONTINUED—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT—Continued

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from Surrendered and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other Losses	Gain in Surplus
Occidental (Calif.).....	\$ 666,791	\$ 2,163	\$ 131,641	.....	\$ 126,089	\$ +32,917	\$ *113,830
Old Line.....	183,272	.....	103,847	.....	20,532	296,066	*23,052
Pacific Mutual.....	2,697,253	—148,293	483,180	\$ 508,200	2,894,399	1,046,353	238,617
Pacific National.....	49,487	.....	19,464	.....	303	+75,565	37,436
Pacific States.....	193,457	.....	33,393	.....	54,552	+22,404	*25,093
Paul Revere.....	6,941	.....	8,425	.....	.....	2,155	*—23,067
Penn Mutual.....	8,347,606	—428,467	336,104	.....	14,894,394	2,522,173	.....
Peoria.....	1,113,611	32,264	106,457	.....	188,220	330,014	7,028
Provident Life & Acc.....	213,026	.....	20,014	34,000	73	41,685	*.....
Provident Mutual.....	4,537,709	77,448	449,023	.....	6,904,056	1,460,281	.....
Prudential.....	65,023,582	—422,372	44,849,878	17,753	80,904,320	67,328,867	*1,336,947
Pyramid.....	3,629	.....	3,147	.....	21	10,356	—49,582
Reliance.....	1,876,065	—29,630	301,287	60,000	1,969,670	479,955	*160,879
Sentinel.....	48,254	70	3,688	.....	424	+556	*—13,702
State Farm Life.....	47,505	1,192	3,962	.....	29,070	7,439	1,021
State Life.....	793,343	5,934	68,255	.....	1,481,056	305,139	—250,000
Sun.....	12,139,586	—256,167	4,143,623	325,000	16,615,937	15,594,750	—10,470,782
Travelers.....	15,833,815	—186,265	3,210,552	1,600,000	29,321	9,901,110	*—4,173,848
Union Central.....	5,241,429	—1,836	862,255	118,750	6,509,944	1,676,526	—912,063
Union Mutual.....	316,186	4,571	86,194	.....	420,990	250,341	20,214
United Benefit.....	297,739	381	57,492	.....	1,006	12,949	—34,464
United Mutual.....	305,487	.....	172,825	.....	440,048	197,961	42,374
Washington National.....	162,999	.....	96,046	186,000	1,485	66,533	*10,000
West Coast.....	651,762	—1,331	91,263	135,000	409,106	171,788	.....
Totals.....	\$381,049,297	\$—3,249,059	\$134,133,111	\$ 47,652,360	\$453,853,563	\$291,586,381	\$ 5,114,412

*Includes Surplus of Casualty Department.

TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO BUSINESS

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia	1,877	\$ 4,600,256	198	\$ 542,266	1,922	\$ 4,631,378	17	\$ 35,000
Aetna	7,800	22,771,371	637	1,813,318	7,227	20,754,420	120	511,681
American Life.....	39	3,987,360	4	792,870	39	3,573,610	....	43,100
American National.....	7,757	14,355,983	707	1,415,101	6,708	12,038,291	44	100,155
American Reserve.....	70	101,538	5	16,000	54	80,538	1	7,446
Bankers Life Co.....	24	54,480	3	16,679	18	38,177	....	....
Bankers National.....	4,843	13,002,863	377	1,063,774	4,504	11,942,545	93	192,458
Bankers Reserve.....	733	1,907,325	16	51,144	615	1,595,209	2	7,362
Bankers Union.....	1,129	2,084,432	10	51,423	990	1,815,101	9	12,686
Business Men's Assur.....	347	1,071,880	187	864,720	414	1,526,060	4	8,721
California-Western States.....	1,496	2,427,008	409	605,998	1,295	2,006,804	6	9,500
Capitol	1	136,000	3	792,250	4	862,250	....	....
Central Life Assur.....	239	489,184	38	121,500	239	496,431	1	3,000
Central (Ill.).....	....	....	1	33,282	1	33,282	....	....
Colorado	6,798	16,956,801	765	1,792,912	6,406	15,981,590	54	116,819
Columbian National.....	37	10,220,485	10	3,297,100	32	9,660,520	56	79,919
Columbus Mutual.....	627	1,244,498	96	180,250	559	1,040,844	6	8,315
Connecticut General.....	63	127,514	46	93,703	90	155,148	....	....
Conservative	3,593	6,966,226	109	209,215	3,140	5,967,925	26	50,477
Continental Assurance.....	3,797	8,369,718	1,225	2,417,739	3,995	9,295,258	11	31,797
Continental Life.....	2,396	5,075,796	119	229,154	2,194	4,533,602	16	43,126
Cosmopolitan Old Line.....	131	405,498	29	30,714	141	362,212	1	1,000
.....	304	2,957,509	42	143,663	486	2,876,579	4	22,500
.....	4,892	12,687,053	263	898,312	4,686	12,221,417	34	86,100
.....	46	50,395	11	17,285	42	42,180	....	....
.....	597	1,610,904	236	391,778	647	1,524,662	3	6,721
.....	1,740	2,991,957	131	254,506	1,651	2,823,830	27	43,048
.....	1	90,000	2	284,415	3	199,965	....	....
.....	....	....	154	59,133	149	50,633	....	....

TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO
BUSINESS—Continued

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	Dec. 31, 1931				Dec. 31, 1932			
Equitable Life Assurance.....	16,267	\$ 33,691,221	1,831	\$ 3,013,888	16,294	\$ 32,509,796	101	\$ 361,712
{ Ord. 15		15,536,350	....	2,412,500	14	13,314,800	111	194,199
Equitable, of Iowa.....	1,769	4,492,695	275	715,154	1,742	4,246,910	7	13,522
Farmers & Bankers.....	742	1,219,117	275	451,599	685	1,101,446	3	7,000
Federal Life & Casualty.....	....	....	....	....	....	....	....	....
Federal Life.....	1,373	1,616,599	236	349,373	1,292	1,524,191	8	6,619
Franklin.....	1,937	5,241,500	203	556,994	1,838	4,900,809	11	48,471
{ Ord. 3		448,320	....	6,000	2	418,070	....	7,500
Gibraltar Life & Acc.....	393	1,106,250	252	712,500	132	405,000	....	....
Great American.....	90	417,107	1,081	2,746,398	981	2,706,505	1	2,679
Great Northern.....	139	364,540	12	27,000	127	301,864	2	6,344
Great Western.....	759	957,077	164	169,500	713	886,731	1	1,000
Guaranteed Securities.....	....	....	....	....	....	....	....	....
Guaranty.....	177	362,183	1	2,112	146	286,795	1	2,500
Guardian.....	2,450	4,510,438	145	281,369	2,344	4,247,686	19	41,005
Home.....	3,003	9,027,968	105	404,278	2,876	8,631,267	38	150,430
Jefferson Standard.....	887	2,232,600	42	107,500	840	2,027,585	6	17,377
John Hancock Mut.....	197	649,676	100	209,337	253	691,659	8	35,500
{ Ord. 1		37,000	....	5,000	1	35,000	....	....
{ Ind. 623		130,777	102	21,791	596	123,602	10	3,658
Kansas City.....	15,290	31,023,264	1,705	3,269,227	14,143	28,170,250	79	165,726
Liberty.....	89	217,350	19	43,419	74	178,350	....	....
Lincoln Liberty.....	1,110	1,181,373	494	329,492	1,180	1,114,078	6	3,400
Lincoln National.....	2,843	8,453,602	384	1,131,757	2,431	7,152,684	23	52,558
{ Ord. 1		103,850	....	1,950	1	81,600	1	2,500
Manhattan.....	2,045	4,032,427	261	578,586	1,972	3,964,532	31	51,741
Massachusetts Mut.....	4,214	13,035,645	442	1,604,193	4,082	12,735,109	56	130,418
Massachusetts Prot.....	384	630,860	72	120,057	380	600,503	2	2,000

Metropolitan	{ Ord. 22,901 Gr. 13 Ind. 132,225	32,952,524 6,966,445 23,001,598	4,642 25,776	6,850,008 1,473,859 6,828,321	24,107 12 127,112	34,176,330 6,746,864 22,212,964	188 21 1,125	291,530 72,212 217,996
Midland Life.....	1,587	2,855,441	131	188,095	1,425	2,532,502	12	19,500
Midland National.....	160	394,814	27	50,689	148	349,352	....	.....
Minnesota Mutual.....	{ Ord. Gr. 878 2	1,975,976 703,000	156 1	561,735 174,000	748 3	1,900,645 751,000	7	14,755 8,000
Missouri State.....	{ Ord. Gr. 4,787 5	9,863,415 59,371,496	202	369,391 10,784,000	4,324 5	8,546,306 61,434,422	41 272	153,417 534,500
Mutual Benefit.....	6,607	21,715,726	472	1,258,294	6,611	21,236,534	76	247,469
Mutual Life, of N. Y.....	13,920	32,552,889	1,439	2,873,294	13,784	31,906,449	147	326,667
National (Ia.).....	{ Ord. Asst. 728	741,500 1,539,680	33	41,500	308 663	564,000 1,378,188	1 9	2,000 14,800
National (Vt.).....	1,550	5,534,610	95	327,931	1,526	5,397,599	16	34,445
National, U. S. A.....	1,715	3,430,922	74	218,276	1,634	3,252,861	12	29,520
New England Mutual.....	3,017	10,393,881	327	975,754	3,096	10,442,025	32	83,178
New York.....	38,721	82,036,751	3,003	5,846,581	38,391	80,351,469	358	855,627
North Amer. (Ill.).....	544	976,830	60	81,000	504	815,762	2	4,000
North Amer. Reas.....	143	1,215,400	49	235,900	154	1,124,900	1	8,500
Northwestern (Neb.).....	372	666,176	3	7,000	290	527,176	....	.....
Northwestern Mutual.....	15,520	53,688,435	907	2,980,200	15,084	51,230,076	179	656,002
Northwestern National.....	{ Ord. Gr. 1,786 5	3,626,630 1,738,500	98 2	248,914 419,500	1,580 5	3,200,697 1,258,000	16 18	46,352 21,000
Occidental (N. M.).....	2,995	5,073,518	393	569,000	2,734	4,607,220	22	52,000
Occidental (Calif.).....	509	1,145,647	328	721,870	684	1,483,976	3	12,969
Old Line.....	377	682,100	112	198,000	285	484,500	2	3,000
Pacific Mutual.....	6,309	14,169,869	320	935,607	5,965	13,479,340	54	136,633
Pacific National.....	248	506,000	252	445,500	353	639,000	2	5,000
Pacific States.....	2,980	5,660,179	221	369,697	2,500	4,712,482	10	22,500
Paul Revere.....	43	56,500	92	92,000	95	97,500	....	.....
Penn Mutual.....	4,821	15,047,151	573	1,338,908	4,906	14,850,410	51	149,207
Peoria.....	{ Ord. Gr. 448	1,252,295	324 1	872,155 28,650	366 1	1,151,944 28,650	6	13,620
Provident Life & Acc.....	5	9,000	2	2,000	5	9,000	....	.....
Provident Mutual.....	5,121	14,043,967	334	1,139,700	4,941	13,620,218	33	141,717

TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO
BUSINESS—Continued

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Prudential	{ Ord. 43,193 Gr. 17 Ind. 250,140	\$ 59,887,008 6,551,329 54,463,197	8,622 5 41,818	\$ 9,167,804 1,628,232 10,440,290	44,087 21 232,812	\$ 58,875,628 6,852,631 51,556,610	519 46 2,109	\$ 766,181 86,950 450,168
Pyramid	2	2,000	1	1,000	2	2,000	....	.....
Reliance	2,273	4,285,226	391	625,310	2,194	3,913,563	17	36,839
Sentinel	14	23,000	4	4,350	11	21,400	1	7,500
State Farm Life	25	37,000	29	40,301	46	67,301	....	.....
State Life	397	3,725,849	28	160,769	931	3,460,941	13	38,496
Sum	{ Ord. 2,401 Gr. 6,076	7,615,767 23,253,752	546 484	1,708,659 42,600	2,447 4	7,851,952 128,950	17	165,429
Travelers	{ Ord. 9,312 Gr. 16	24,336,710 4,701,757	727	2,224,800 843,890	8,537 16	21,764,373 4,794,440	75	309,975
Union Central	569	1,528,896	31	85,782	555	1,459,200	18	21,400
Union Mutual	423	812,000	124	260,877	391	757,377	56	342,045
United Benefit	{ Ord. 3 Frat. 720	5,500 851,346	3	3,000	6 676	8,500 793,310	15	39,273
United Mutual	....	....	....	....	....	....	3	5,000
Washington National	....	....	....	....	....	....	....	....
West Coast	1,053	1,722,547	363	550,998	980	1,584,361	21	27,099
Totals	697,428	\$887,160,522	107,659	\$116,736,646	667,563	\$852,079,700	6,700	\$ 9,211,197

TABLE B—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS—GROSS PREMIUMS—COLORADO BUSINESS

DEATH CLAIMS												
NAME OF COMPANY	Unpaid Dec. 31, 1931		Incurred During Year		Unpaid Dec. 31, 1932		Endowments, Annuities, and Disability		Gross Premiums Received in 1932			
	No.	Amount	No.	Amount	No.	Amount	Benefits Paid					
Acacia .....	...	.....	17	\$ 35,000	...	.....	\$ 1,481	\$ 122,884
Aetna .....	...	.....	130	608,933	10	\$ 97,272	128,373	650,693		
American Life.....	1	\$ 2,000	...	44,100	...	1,000	.....	.....		
American National.....	...	.....	43	98,155	...	.....	2,000	345,847
American Reserve.....	...	.....	1	7,446	...	.....	.....	3,141
Bankers Life Co.....	...	.....	...	.....	...	.....	.....	745
Bankers National.....	3	7,405	93	199,553	3	14,500	20,187	420,729				
Bankers Reserve.....	...	.....	2	7,362	...	.....	.....	65,484
Bankers Union.....	...	.....	10	14,186	1	1,500	836	49,966		
Business Men's Assur.....	1	150	4	8,721	...	.....	116	59,931		
California-Western States.....	...	.....	5	9,350	...	.....	.....	57,868
Capitol	3	9,500	1	3,000	1	3,000	.....	.....		
Central Life Assur.....	4	6,000	1	3,000	...	.....	.....	14,438	
Central (Ill.).....	...	.....	56	113,522	5	6,203	15,345	650,019		
Central States.....	...	.....	61	86,270	9	12,360	.....	.....		
Colorado .....	...	.....	6	8,315	...	.....	5,253	30,875
Columbian National.....	...	.....	1	1,400	1	1,400	.....	5,213	
Columbus Mutual.....	5	8,352	26	48,927	5	6,802	8,111	144,762				
Connecticut General.....	...	5,000	14	34,797	3	8,000	3,646	265,514				
Connecticut Mutual.....	2	10,065	19	43,626	5	10,565	15,092	113,126				
Conservative .....	...	.....	1	1,000	...	.....	.....	11,436
Continental Assurance.....	...	.....	4	22,500	...	.....	.....	87,127
Continental Life.....	1	1,000	34	86,600	1	1,500	33,845	360,525				
Continental Life.....	...	.....	...	.....	...	.....	.....	1,714
Continental Life.....	1	5,000	2	1,721	...	.....	1,045	44,341		
Continental Life.....	1	1,000	26	42,048	...	.....	.....	.....
Continental Life.....	...	.....	...	.....	...	.....	4,480	97,074

TABLE B—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS—GROSS PREMIUMS—COLORADO BUSINESS—Continued

DEATH CLAIMS									
NAME OF COMPANY	Unpaid Dec. 31, 1931		Incurred During Year		Unpaid Dec. 31, 1932		Endowments, Annuities, and Disability Benefits Paid	Gross Premiums Received in 1932	
	No.	Amount	No.	Amount	No.	Amount			
Cosmopolitan.....	8	\$ 29,081	105	\$ 367,018	12	\$ 34,386	\$ 270,263	\$ 4,089	
Equitable Life Assurance.....	5	10,347	110	190,702	4	6,850	.....	1,335,266
Equitable, of Iowa.....	1	2,500	6	11,022	...	.....	.....	.....
Farmers & Bankers.....	...	.....	3	7,000	...	.....	.....	132,486
Federal Life & Casualty.....	...	.....	...	.....	...	.....	.....	28,669
Federal Life.....	1	500	7	6,119	...	.....	337	41,730
Franklin .....	...	.....	12	51,471	1	3,000	4,947	135,518
Gibraltar Life & Acc.....	...	.....	...	7,500	...	.....	.....	.....
Great American.....	...	.....	...	.....	...	.....	.....	17,054
Great Northern.....	...	.....	1	2,679	...	.....	.....	39,333
Great Western.....	...	.....	2	6,344	...	.....	.....	23,805
Guaranteed Securities.....	...	.....	1	1,000	...	.....	.....	26,164
Guaranty .....	...	.....	...	.....	...	.....	.....	.....
Guardian	1	100	1	2,500	...	.....	.....	10,634
Home	6	.....	26	51,224	8	10,319	19,370	143,793
Jefferson Standard.....	...	.....	41	165,430	3	15,006	39,513	272,178
John Hancock Mut.....	...	.....	6	17,377	...	.....	3,363	67,588
...	...	.....	8	35,500	...	.....	2,100	40,330
...	
...	...	.....	10	3,658	...	.....	.....	.....
Kansas City.....	8	14,500	77	163,226	6	12,000	13,811	700,407	
Liberty .....	...	.....	...	.....	...	.....	.....	7,875
Lincoln Liberty.....	...	.....	6	3,400	...	.....	.....	69,729
Lincoln National.....	2	49,420	25	62,727	4	59,589	2,312	149,173	
...	...	.....	1	2,500	...	.....	.....	.....

Manhattan .....	...	34	56,241	3	4,500	5,095	127,807
Massachusetts Mut.	2	60	135,918	6	10,511	.....	507,752
Massachusetts Prot. ....	...	2	2,000	...	.....	.....	18,060
Metropolitan	{ Ord. Gr. Ind. }	194 23 1,129	304,760 75,212 217,776	10 3 28	21,026 3,600 5,663	†21,117	2,065,662
Midland Life.....	3	11	18,000	2	6,000	.....	.....
Midland National.....	...	...	.....	...	.....	5,370	52,152
Minnesota Mutual.....	{ Ord. Gr. }	7	14,755	...	.....	.....	9,470
Missouri State.....	{ Ord. Gr. }	47	8,000	...	.....	422	62,302
Mutual Benefit.....	{ Ord. Gr. }	268	202,678	7	50,261	.....	941,540
Mutual Life, of N. Y.....	2	79	538,800	32	67,300	.....	.....
National (Ia.).....	3	148	273,848	5	28,011	.....	636,169
National (Vt.).....	{ Ord. Asst. }	17	334,573	4	14,100	103,724	1,142,341
National, U. S. A.....	1	9	17,000	2	15,000	264	43,622
New England Mutual.....	1	11	22,800	1	10,000	.....	.....
New York.....	4	35	35,445	2	1,002	.....	.....
North Amer. (Ill.).....	28	351	28,520	...	.....	10,450	94,816
North Amer. Reas.....	1	1	88,240	7	5,412	9,245	330,832
Northwestern (Neb.).....	...	1	836,065	21	39,493	269,013	2,765,546
Northwestern Mutual.....	{ Ord. Gr. }	19	1,000	...	.....	.....	20,951
Northwestern National.....	4	23	8,500	...	.....	1,302	16,766
Occidental (N. M.).....	...	193	.....	...	.....	.....	13,857
Occidental (Calif.).....	25	15	822,308	37	216,461	40,256	1,594,619
Old Line.....	2	19	38,352	1	2,000	17,324	121,563
Pacific Mutual.....	{ Ord. Gr. }	19	22,000	1	1,000	.....	.....
Pacific National.....	4	23	53,500	...	.....	13,630	140,220
Pacific States.....	...	3	12,969	...	.....	318	37,091
Paul Revere.....	...	3	4,000	1	1,000	.....	14,791
Penn Mutual.....	3	52	131,113	1	3,000	78,977	513,870
.....	2	2	5,000	...	.....	.....	15,370
.....	15	15	34,000	5	11,500	.....	133,696
.....	...	...	.....	...	.....	.....	2,415
.....	53	53	161,207	4	17,000	58,089	480,097

*Includes Disability and Endowments. †Annuities only.

TABLE B—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS—GROSS PREMIUMS—COLORADO BUSINESS—Continued

DEATH CLAIMS

NAME OF COMPANY		Unpaid		Incurred		Unpaid		Endowments, Annuities and Disability		Gross	
		No.	Amount	No.	Amount	No.	Amount	No.	Benefits Paid	Premiums Received In 1932	
Peoria	{ Ord. Gr.	...	.....	8	\$ 15,940	2	\$ 2,320	2	\$ 870	\$ 25,239	
Provident Life & Acc. ....	{	...	.....	...	.....	...	.....	...	.....	.....
Provident Mutual	Gr.	...	.....	...	.....	...	.....	...	.....	242	
Prudential	{ Ord. Gr.	9	\$ 78,028	30	70,899	6	7,210	6	37,474	451,406	
Pyramid	{	59	89,053	518	766,401	58	89,273	58	278,744	4,264,213	
Reliance	Ind.	7	24,200	45	80,750	6	18,000	6	.....	.....
Sentinel	{	67	10,661	2,130	453,958	88	14,450	88	.....	.....
State Farm Life .....	.....	...	.....	...	.....	...	.....	...	.....	.....
State Life .....	.....	1	1,009	17	37,846	1	2,016	1	17,382	126,697	58
Sun	{ Ord. Gr.	...	.....	1	7,500	...	.....	...	.....	835	
Travelers	{	2	7,496	12	36,000	1	5,000	1	2,135	1,333	
Union Central	Gr.	...	.....	19	171,260	2	5,831	2	24,932	111,982	
Union Mutual	{ Ord. Gr.	...	.....	...	2,500	...	.....	...	.....	243,615	
United Benefit	{	2	8,000	77	326,566	4	24,591	4	158,031	616,502	
United Mutual	Gr.	1	1,000	18	21,400	1	1,000	1	.....	.....
Washington National	{	1	5,000	57	393,594	2	56,549	2	67,996	650,254	
West Coast .....	.....	4	12,000	13	36,773	2	9,500	2	1,009	48,195	
Totals	{ Ord. Frat.	...	.....	3	5,000	...	.....	...	.....	16,825	
	.....	...	.....	...	.....	...	.....	...	.....	102	
	.....	2	2,000	21	28,099	2	3,000	2	.....	.....
	
	.....	8	946	16	5,851	10	1,353	10	.....	47,061	
Totals .....	.....	359	\$ 649,021	6,798	\$9,652,866	450	\$1,079,185	450	\$1,952,924	\$25,520,695	

**Fidelity, Surety, Casualty and
Miscellaneous Insurance
Companies
1932**

**Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1932**

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES

Corporate Name of Company	Home Office	Location	President	Secretary
Aetna Casualty and Surety Company, The..	Hartford, Conn.....	151 Farmington Ave....	M. B. Brainard...	J. B. Slimmon
Aetna Life Insurance Company.....	Hartford, Conn.....	151 Farmington Ave....	M. B. Brainard...	J. B. Slimmon
ffAlliance Casualty Company.....	Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	F. A. Eger
American Automobile Insurance Company..	St. Louis, Mo.....	Pierce Bldg.....	L. A. Harris.....	P. R. Ryan
American Credit Indemnity Company of New York.....	{ New York, N. Y..... *St. Louis, Mo..... }	{ 511 Locust St..... 110 Milk St..... }	J. F. McFadden...	L. J. Nouse
American Employers' Insurance Company..	Boston, Mass.....	2328 Ave. B.....	E. C. Stone.....	F. P. Horton
American Indemnity Company.....	Galveston, Tex.....	Mutual Ins. Bldg.....	J. F. Seinsheimer.	C. S. Kuhn
American Motorists Insurance Company...	Chicago, Ill.....		J. S. Kemper.....	E. E. Hooper
American Mutual Liability Insurance Com- pany.....	Boston, Mass.....	142 Berkeley St.....	C. E. Hodges.....	F. R. Mullaney
American National Insurance Company...	Galveston, Tex.....	21st St. and Ave. D....	W. L. Moody, Jr..	W. J. Shaw
American Re-Insurance Company.....	{ Philadelphia, Pa..... *New York, N. Y..... }	{ 242 S. 13th St..... 67 Wall St..... }	R. C. Ream.....	A. E. Ives
American States Insurance Company.....	Indianapolis, Ind.....	542 N. Meridian St....	D. R. Gallahue...	E. F. Gallahue
American Surety Company of New York...	New York, N. Y.....	100 Broadway.....	A. F. Lafrentz....	S. C. Henstreet
Associated Indemnity Corporation.....	San Francisco, Cal...	332 Pine St.....	C. W. Fellows....	F. M. Robinson
Bankers Indemnity Insurance Company...	Newark, N. J.....	15 Washington St....	H. P. Jackson....	J. C. Montgomery
Benefit Association of Railway Employees..	Chicago, Ill.....	901 Montrose Ave....	R. A. Lettz.....	J. M. Street
Business Men's Assurance Company of America.....	Kansas City, Mo.....	215 Pershing Road....	W. T. Grant.....	L. D. Ramsey
Car and General Insurance Corporation Limited.....	{ London, England.... New York, N. Y..... }	{ 95 Maiden Lane..... 1737 McGee St..... }	Gayle T. Forbush, U. S. Mgr.	
Central Surety and Insurance Corporation.	Kansas City, Mo.....	670 Main St.....	D. Hudson.....	G. T. Smothers
Century Indemnity Company, The.....	Hartford, Conn.....		R. B. Ives.....	F. S. Becker, Jr.
Columbia Casualty Company.....	New York, N. Y.....	1 Park Ave.....	H. Collins.....	J. F. Ranges
Columbian National Life Insurance Com- pany, The.....	Boston, Mass.....	77 Franklin St.....	A. E. Childs.....	W. H. Brown
Columbus Mutual Life Insurance Company, The.....	Columbus, Ohio.....	580 E. Broad St.....	D. E. Ball.....	C. Mitchellree
Commercial Casualty Insurance Company..	Newark, N. J.....	10 Park Place.....	H. S. Landers....	W. J. Schmidt
Commercial Standard Insurance Co.....	Dallas, Tex.....	Republic Bank Bldg....	C. R. Moore.....	J. E. Earnest

Connecticut General Life Insurance Company	Hartford, Conn.....	55 Elm St.....	R. W. Huntington.	F. B. Wilde
*Consolidated Indemnity and Insurance Company	New York, N. Y.....	475 Fifth Ave.....	A. B. Samuels....	A. H. Hayum
Continental Assurance Company	Chicago, Ill.....	910 S. Michigan Ave., {	H. A. Behrens....	E. G. Timme
Continental Casualty Company	{Hammond, Ind.....	910 S. Michigan Ave., {	H. A. Behrens....	E. G. Timme
Continental Life Insurance Company	*Chicago, Ill.....	3615 Olive St.....	E. Mays.....	L. Marks
Craftsman Insurance Company	St. Louis, Mo.....	168 Bridge St.....	A. E. Taylor.....	S. A. Ralph
Eagle Indemnity Company	Springfield, Mass.....	150 William St.....	F. J. O'Neill.....	R. F. Gibson
Employers' Liability Assurance Corporation, Limited, The.....	New York, N. Y.....			
Employers' Mutual Insurance Company, The	{London, England.....	110 Milk St.....	E. C. Stone, U. S. Mgr.	
Employers' Reinsurance Corporation.....	Boston, Mass.....	244 Coronado Bldg....	F. R. Wood.....	G. C. Manly
Equitable Life Assurance Society of the United States, The.....	Denver, Colo.....	Insurance Bldg.....	E. G. Trimble....	S. W. Izard
European General Reinsurance Company, Limited, The.....	Kansas City, Mo.....			
Excess Insurance Company of America, The	New York, N. Y.....	393 Seventh Ave.....	T. I. Parkinson...	W. Alexander
Federal Life and Casualty Company of Detroit, Michigan.....	{London, England.....			
Federal Life Insurance Company.....	New York, N. Y.....	110 William St.....	T. L. Hafl, U. S. Mgr.	
Fidelity and Casualty Company of New York, The.....	{Newark, N. J.....	755 Broad St.....		
Fidelity and Deposit Company of Maryland	*New York, N. Y.....	10 Cedar St.....	J. Gibbs.....	W. D. McLoughlin
Fireman's Fund Indemnity Company.....	Detroit, Mich.....	2980 W. Grand Blvd...	V. D. Cliff.....	F. V. Cliff
First Reinsurance Company of Hartford, The	Chicago, Ill.....	168 N. Michigan Ave..	I. M. Hamilton...	A. R. Thompson
General Accident Fire and Life Assurance Corporation, Limited.....	New York, N. Y.....	80 Maiden Lane.....	B. M. Culver.....	W. E. Lamm, Jr.
General Casualty Company of America....	Baltimore, Md.....	Charles & Lexington...	C. R. Miller.....	R. S. Hart
General Indemnity Corporation of America.	San Francisco, Cal..	401 California St.....	J. B. Levison.....	E. V. Mills
	Hartford, Conn.....	115 Broad St.....	G. E. Turner.....	W. Barber
	{Perth, Scotland.....			
	Philadelphia, Pa.....	4th & Walnut Sts....	F. Richardson, U. S. Mgr.	
	Seattle, Wash.....	Henry Bldg.....	H. K. Dent.....	R. H. Baldwin
	Rochester, N. Y.....	1150 University Ave., {	C. M. Hansen.....	H. W. Hansen

†Did not renew. ‡Withdrawn June 1, 1933.

†Principal Office. *Executive Office.

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
General Reinsurance Corporation.....	New York, N. Y.....	90 John St.....	E. H. Boles.....	W. W. Greene
Gibraltar Life & Accident Insurance Com- pany	Denver, Colo.....	Continental Oil Bldg...	J. M. Campbell...	A. C. Mitchell
Glens Falls Indemnity Company.....	Glens Falls, N. Y.....	191 Glen St.....	E. W. West.....	R. C. Carter
Globe Indemnity Company.....	New York, N. Y.....	150 William St.....	A. D. Reid.....	F. H. Kingsbury
Great American Indemnity Company.....	New York, N. Y.....	1 Liberty St.....	W. H. Koop.....	G. F. Michelbacher
Great Northern Life Insurance Company..	{ Milwaukee, Wis.....	710 N. Plankinton Ave. }	H. G. Royer.....	C. O. Pauley
Great Western Insurance Company.....	*Chicago, Ill.....	110 S. Dearborn St. {	W. G. Tallman...	B. H. Gross
Guaranty Mutual Insurance Company.....	Des Moines, Ia.....	2014 W. Grand Ave....	M. D. Johnston...	I. B. Ganetsky
Hardware Mutual Casualty Company.....	Stevens Point, Wis...	200 Strong's Bldg....	C. N. Jacobs.....	K. W. Pfiffner
Hartford Accident and Indemnity Company	Hartford, Conn.....	690 Asylum Ave.....	R. M. Bissell.....	J. C. Lee
Hartford Live Stock Insurance Company..	{ New York, N. Y.....	85 John St.....	R. M. Bissell.....	J. L. D. Kearney
Hartford Steam Boiler Inspection and In- surance Company, The.....	*Hartford, Conn.....	690 Asylum Ave....	W. R. C. Corson..	L. F. Middlebrook
Home Indemnity Company, The.....	Hartford, Conn.....	56 Prospect St.....	W. Kurth.....	J. S. Love
Income Indemnity Insurance Company..	New York, N. Y.....	59 Malden Lane.....	C. S. Farquhar...	C. M. Estabrook
Indemnity Insurance Company of North America	Boston, Mass.....	294 Washington St....	B. Rush.....	F. A. Eger
Inter-State Business Men's Accident Com- pany	Philadelphia, Pa.....	1600 Arch St.....	E. W. Brown.....	C. P. Waldron
Liberty Mutual Insurance Company.....	Des Moines, Ia.....	4th & Keo. Way.....	S. B. Black.....	C. E. Woodward
London Guarantee and Accident Company, Limited	{ Boston, Mass.....	Park Square Bldg....	J. M. Haines, U. S. Mgr.	
London & Lancashire Indemnity Company of America.....	{ London, England.....	55 Fifth Ave.....	H. W. Gray.....	J. Urmsen
Loyal Protective Insurance Company.....	{ New York, N. Y.....	85 John St.....	J. M. Powell.....	B. A. Heath
Lumbermens Mutual Casualty Company...	*Hartford, Conn.....	20-22 Trinity St....	J. S. Kemper.....	E. E. Hooper
Maryland Casualty Company.....	Boston, Mass.....	38 Newbury St.....	F. H. Burns.....	J. A. Hartman
Massachusetts Bonding and Insurance Com- pany	Chicago, Ill.....	Mutual Ins. Bldg....	T. J. Falvey.....	D. Falvey
	Baltimore, Md.....	40th St. & Cedar Ave..		
	Boston, Mass.....	14-20 Kilby St.....		

Massachusetts Protective Association, Incorporated, The.....	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins
Metropolitan Casualty Insurance Company of New York, The.....	{†New York, N. Y.....	80 John St.....	H. S. Landers....	W. J. Schmidt
	{*Newark, N. J.....	10 Park Place.....		
Metropolitan Life Insurance Company.....	New York, N. Y.....	1 Madison Ave.....	F. H. Ecker.....	W. C. Fletcher
Missouri State Life Insurance Company...	St. Louis, Mo.....	1501 Locust St.....	W. T. Nardin....	F. H. Morgan
National Casualty Company.....	Detroit, Mich.....	422 Majestic Bldg.....	W. G. Curtis.....	E. A. Grant
National Life Insurance Company of the United States of America.....	Chicago, Ill.....	29 S. LaSalle St.....	R. D. Lay.....	E. B. Moyer
††National Surety Company.....	New York, N. Y.....	115 Broadway.....	E. M. Allen.....	H. J. Hewitt
New Amsterdam Casualty Company.....	{†New York, N. Y.....	60 John St.....	J. A. Nelson.....	S. Pearre
	{*Baltimore, Md.....	227 St. Paul St.....		
New York Casualty Company.....	New York, N. Y.....	80 John St.....	W. E. McKee.....	S. C. Hemstreet
North American Accident Insurance Company.....	Chicago, Ill.....	209 S. LaSalle St.....	A. E. Forrest.....	A. E. Forrest, Jr.
Northwest Casualty Company.....	Seattle, Wash.....	Northwestern Mutual Ins. Bldg.....	M. D. L. Rhodes..	L. D. Brill
Norwich Union Indemnity Company.....	New York, N. Y.....	75 Malden Lane.....	H. L. Callanan...	H. L. Kidder
Occidental Indemnity Company.....	San Francisco, Cal.....	401 California St.....	J. B. Levison....	E. V. Mills
Occidental Life Insurance Company.....	Los Angeles, Cal.....	548 S. Spring St.....	L. M. Glannin....	R. J. Giles
Ocean Accident and Guarantee Corporation, Limited, The.....	{†London, England.....			
	{New York, N. Y.....	1 Park Ave.....	H. Collins, U. S. Mgr.	
Ohio Casualty Insurance Company, The..	Hamilton, Ohio.....	136 N. Third St.....	B. D. Leckbider... H. Stoneker	
†Old Line Insurance Company of Lincoln, Nebraska, The.....	Lincoln, Neb.....	204 S. Eleventh St.....	J. G. Maher.....	E. P. Martin
Pacific Mutual Life Insurance Company of California, The.....	Los Angeles, Cal.....	501 W. Sixth St.....	G. I. Cochran....	S. F. McClung
Pacific States Life Insurance Company...	{†Denver, Colo.....	413 Security Bldg....	W. L. Vernon....	L. D. Collins
	{*Hollywood, Cal.....	6305 Yucca St.....		
Paul Revere Life Insurance Company, The	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins
Phoenix Indemnity Company.....	New York, N. Y.....	55 Fifth Ave.....	J. M. Haines.....	H. L. Jones
Preferred Accident Insurance Company of New York, The.....	New York, N. Y.....	80 Malden Lane.....	W. C. Potter.....	K. C. Atwood, Jr.

††Reinsured by Mass. Indemnity Co. May 2, 1933. †Principal Office. *Executive Office.

††License revoked April 29, 1933.

†Consolidated with Lincoln National Life Ins. Co. as of Mar. 20, 1933.

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
Provident Life and Accident Insurance Company of Chattanooga, Tennessee, The	Chattanooga, Tenn....	725 Broad St.....	R. J. Maclellan...	W. C. Carlinhour
Prudential Insurance Company of America, The	Newark, N. J.....	755 Broad St.....	E. D. Duffield....	W. W. VanNalis
Reliance Life Insurance Company of Pittsburgh	Pittsburgh, Pa.....	5th Ave. & Wood St....	A. E. Braun.....	H. G. Scott
Republic Mutual Insurance Company	Denver, Colo.....	616 U. S. Natl. Bk. Bldg.	P. H. Schlesselman	E. W. Larson
Rocky Mountain Mutual Insurance Company	Denver, Colo.....	330 Continental Oil Bld.	D. W. O'Brien....	E. E. Brower
Royal Indemnity Company	New York, N. Y.....	150 William St.....	F. J. O'Neill.....	J. B. Clancy
Saint Paul-Mercury Indemnity Company of Saint Paul	{ Wilmington, Del..... *St. Paul, Minn..... }	{ 7 W. 10th St..... 5th & Washington St. {	F. R. Bigelow....	J. C. McKown
Security Mutual Casualty Company	Chicago, Ill.....	1525 E. 53rd St.....	J. M. Chaplin....	F. E. Baldwin
Sentinel Life Insurance Company	Kansas City, Mo.....	10th & Oak Sts.....	F. C. Harvey.....	R. P. Magovern
Shelby Mutual Plate Glass and Casualty Company of Shelby, Ohio, The	Shelby, Ohio.....	23 W. Main St.....	L. A. Dennis.....	J. J. Crum
Standard Accident Insurance Company, The	Detroit, Mich.....	640 Temple Ave.....	D. M. Ferry, Jr....	C. C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.....	80 John St.....	F. G. Morris.....	C. E. Heath
State Compensation Insurance Fund	Denver, Colo.....	230 State Office Bldg...	Peter Kiser.....	H. T. Hamill
State Farm Life Insurance Company	Bloomington, Ill.....	State Farm Ins. Bldg..	G. J. Mecherle....	G. E. Beedle
State Farm Mutual Automobile Insurance Company	Bloomington, Ill.....	East & Washington Sts.	G. J. Mecherle....	G. E. Beedle
State Reserve Mutual Insurance Company	Denver, Colo.....	Continental Oil Bldg...	S. B. Lacy.....	R. G. Davis
Sun Indemnity Company of New York	New York, N. Y.....	55 Fifth Ave.....	F. I. P. Callos....	F. S. Batterson
Travelers Indemnity Company, The	Hartford, Conn.....	700 Main St.....	L. E. Zacher.....	F. S. Garrison
Travelers Insurance Corporation, The	Hartford, Conn.....	700 Main St.....	L. E. Zacher.....	D. A. Reed
{ Trinity-Universal Insurance Company	{ San Antonio, Tex.... *Dallas, Tex..... }	{ Milam Bldg..... Construction Bldg.. {	E. T. Harrison...	F. O. Harrison
United Benefit Life Insurance Company	Omaha, Neb.....	Faidley Bldg.....	C. C. Criss.....	M. Schaeffer
United States Casualty Company	New York, N. Y.....	60 John St.....	E. S. Lott.....	D. St. C. Moorhead

United States Fidelity and Guaranty Com- pany	Baltimore, Md.....	U. S. Fid. & Guar. Bd..	R. H. Bland.....	W. W. Symington
United States Guarantee Company.....	New York, N. Y.....	90 John St.....	G. H. Reaney.....	J. G. Cannon
Universal Indemnity Insurance Company, The	{ †Newark, N. J..... } *New York, N. Y..... {	810 Broad St..... } 51 Beaver St..... {	S. Bird.....	J. T. Byrne
†Utilities Insurance Company.....	St. Louis, Mo.....	511 Locust St.....	L. T. Black.....	H. J. Shaw
Washington National Insurance Company..	Chicago, Ill.....	1737 Howard St.....	G. R. Kendall....	J. F. Ramey
Western Casualty Company.....	Chicago, Ill.....	316 S. LaSalle St....	H. G. Ellerd.....	E. L. Lalumier
Western Casualty and Surety Company, The	Fort Scott, Kan.....	1st St. & Natl. Ave....	R. B. Duboc.....	E. C. Gordon
Yorkshire Indemnity Company of New York, The	New York, N. Y.....	90 John St.....	F. B. Martin.....	A. O. Robinson
Zurich General Accident and Liability In- surance Company, Limited.....	{ †Zurich, Switzerland.. } Chicago, Ill..... {	175 W. Jackson Blvd. }	A. W. Collins, U. S. Mgr.	

†Formerly Utilities Indemnity Exchange. †Principal Office. *Executive Office. ‡Consolidation of Trinity Fire Ins. Co. and Universal Auto Ins. Co. as of Nov. 15, 1932. †Manager. ‡Assistant Manager.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna Casualty & Surety.....	May 2, 1883	May 26, 1907	Apr. 9, 1910	\$ 3,000,000.00	\$ 6,855,502.18
Aetna Life (Cas.).....	June 5, 1850	Oct., 1850	Aug. 20, 1888	†15,000,000.00	†10,341,572.41
ffAlliance Casualty.....	July 24, 1928	Oct. 20, 1928	Mar. 12, 1929	1,000,000.00	502,734.16
American Automobile.....	Dec. 21, 1911	Jan. 1, 1912	June 12, 1912	1,000,000.00	794,655.55
American Credit Indemnity.....	Apr. 28, 1893	May 1, 1893	Mar. 21, 1902	400,000.00	989,319.00
American Employers'.....	Feb. 10, 1923	Mar. 2, 1923	Nov. 1, 1923	1,000,000.00	803,058.17
American Indemnity.....	Apr., 1913	Apr. 29, 1913	Nov. 5, 1927	1,000,000.00	262,934.04
American Motorists.....	Jan. 29, 1926	Feb. 1, 1926	July 26, 1928	500,000.00	503,443.46
American Mutual Liability.....	Mar. 30, 1887	Oct., 1887	June 12, 1926	‡2,000,000.00	4,002,489.77
American National Ins. Co. (Cas.).....	Mar., 1905	Mar., 1905	Sept. 21, 1926	‡2,000,000.00	‡5,425,756.77
American Re-Insurance.....	Mar. 15, 1917	Apr. 2, 1917	Apr. 8, 1920	1,000,000.00	2,993,322.51
American States.....	July 15, 1929	July 15, 1929	Nov. 7, 1931	200,000.00	141,223.21
American Surety.....	Apr. 14, 1884	Apr. 15, 1884	June 22, 1885	7,500,000.00	1,784,666.95
Associated Indemnity Corp.....	Dec. 21, 1922	Feb. 9, 1923	Nov. 8, 1929	500,000.00	952,686.63
Bankers Indemnity.....	May 29, 1925	Apr. 7, 1926	Dec. 31, 1928	1,100,000.00	700,000.00
Benefit Ass'n of Ry. Emp.....	Dec. 27, 1922	Feb. 14, 1923	May 17, 1924	Mutual	876,815.69
Business Men's Assur. (Cas.).....	June 28, 1909	July 1, 1909	July 7, 1920	‡500,000.00	‡528,126.15
Car & Gen'l Ins. Corp.....	Sept. 19, 1903	Mar. 1, 1924	Sept. 30, 1930	‡500,000.00	352,529.53
Central Surety & Ins. Corp.....	June 23, 1926	July 13, 1926	Aug. 19, 1926	1,000,000.00	602,894.98
Century Indemnity.....	May 16, 1917	Dec. 21, 1925	Nov. 22, 1927	800,000.00	812,197.87
Columbia Casualty.....	Feb. 4, 1920	May 1, 1920	Sept. 13, 1920	1,000,000.00	691,121.92
Columbian Nat'l Life (Cas.).....	June 5, 1902	Sept. 11, 1902	June 3, 1911	‡2,000,000.00	‡1,555,235.59
Columbus Mutual Life (Cas.).....	Jan. 2, 1907	Apr. 1, 1908	Dec. 16, 1920	‡500,000.00	‡1,345,822.80
Commercial Casualty.....	Apr. 2, 1909	Feb. 25, 1910	Sept. 23, 1922	1,000,000.00	431,588.86
Commercial Standard.....	Oct. 9, 1924	Oct. 10, 1924	May 12, 1928	400,000.00	290,148.18
Connecticut Gen'l Life (Cas.).....	June, 1865	Oct., 1865	Mar. 17, 1922	‡3,000,000.00	‡4,597,931.90
ffConsolidated Ind. & Insurance.....	June 13, 1928	Nov. 19, 1928	June 7, 1929	800,000.00	1,336,511.79
Continental Assurance (Cas.).....	Apr. 16, 1911	Aug. 15, 1911	July 22, 1911	See Life	124,218.38
Continental Casualty.....	Nov., 1897	Dec., 1897	Nov. 3, 1900	1,750,000.00	2,572,237.56

Continental Life (Cas.)	Jan. 6, 1920	July 20, 1907	Mar. 1, 1920	†500,000.00	£533,361.81
Craftsman Insurance	Sept. 12, 1924	Sept. 12, 1924	Nov. 14, 1932	125,000.00	35,083.51
Eagle Indemnity	June 9, 1922	June 27, 1929	Nov. 8, 1929	1,000,000.00	960,166.53
Employers' Liability Assur.	Oct. 25, 1880	*Apr., 1881	July 27, 1915	†500,000.00	6,146,947.09
Employers' Mutual	July 24, 1915	July 27, 1915	.....	Mutual	95,848.96
Employers Reinsurance	Jan. 30, 1914	July 1, 1914	July 22, 1915	1,500,000.00	1,435,837.84
Equitable Life Assur. (Cas.)	July 26, 1859	July 28, 1859	May 10, 1883	Mutual	See Life
European Gen'l Reins.	May, 1911	*Sept., 1911	Dec. 31, 1913	†850,000.00	1,650,000.00
Excess Insurance	Dec. 7, 1926	Feb. 18, 1927	July 17, 1929	750,020.00	850,000.00
Federal Life & Casualty	Mar. 19, 1906	May 2, 1906	Feb. 14, 1907	†450,000.00	£127,556.02
Federal Life (Cas.)	Sept. 8, 1899	May 5, 1900	Mar. 1, 1917	†375,000.00	£314,046.57
Fidelity & Casualty	Mar., 1874	May 1, 1876	June 14, 1883	2,200,000.00	1,561,266.62
Fidelity & Deposit	Feb., 1880	June, 1890	Mar. 28, 1893	2,400,000.00	2,453,495.39
Fireman's Fund Indemnity	Apr. 25, 1920	Oct. 20, 1930	July 9, 1931	1,000,000.00	1,980,550.07
First Reinsurance	Nov. 13, 1912	Jan. 1, 1913	*Mar. 1, 1926	500,000.00	505,023.87
Gen'l Accident Fire & Life	Feb. 23, 1891	*Mar. 9, 1899	*June 29, 1906	†550,000.00	3,806,472.07
General Casualty	May, 1925	June, 1925	Jan. 11, 1928	500,000.00	512,145.78
General Indemnity	Sept. 12, 1914	Oct. 15, 1914	May 18, 1928	750,000.00	469,031.26
General Reinsurance	Mar. 21, 1921	June 21, 1921	*Dec. 21, 1925	1,000,000.00	2,093,194.67
Gibraltar Life & Acc. (Cas.)	Aug. 13, 1929	Aug. 13, 1930	.....	†250,000.00	£150,000.00
Glens Falls Indemnity	Aug. 17, 1927	Aug. 23, 1927	Oct. 30, 1931	1,000,000.00	600,000.00
Globe Indemnity	June 1, 1911	Dec. 4, 1911	Mar. 4, 1912	2,500,000.00	3,259,260.91
Great American Indemnity	Apr., 1926	May 8, 1928	Nov. 15, 1928	750,000.00	1,876,447.71
Great Northern Life (Cas.)	May 7, 1909	May 7, 1909	July 18, 1922	†300,000.00	£240,430.91
Great Western (Cas.)	*June 18, 1914	Aug. 1, 1914	*Aug. 1, 1914	†250,000.00	£125,000.00
Guaranty Mutual	July 2, 1928	July 30, 1928	.....	Mutual	2,967.76
Hardware Mutual	Dec. 19, 1913	Aug. 15, 1914	June 22, 1926	Mutual	903,993.81
Hartford Acc. & Ind.	Aug. 12, 1913	Aug. 12, 1913	Oct. 26, 1914	3,000,000.00	5,901,145.50
Hartford Live Stock	Aug. 1916	Aug., 1916	Mar. 1, 1920	500,000.00	603,114.79
Hartford Steam Boiler	June 30, 1866	Oct. 30, 1866	May 18, 1888	3,000,000.00	4,693,533.19

†Includes Capital of Life Department. ‡Includes Surplus of Life Department. §Statutory Deposit. ¶Guaranty Fund. *Re-admitted. *Reincorporated. *Commenced business in U. S. ££Withdrawn June 1, 1932.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Home Indemnity.....	Apr. 26, 1930	May 16, 1930	Aug. 18, 1930	\$ 1,750,000.00	\$ 908,570.44
†Income Indemnity.....	Apr. 4, 1911	Apr. 4, 1911	Mar. 1, 1924	100,000.00	63,063.20
Indemnity Insurance.....	Apr. 19, 1920	Sept. 15, 1920	Oct. 19, 1920	1,000,000.00	1,144,432.56
Inter-State Business Men's Acc.....	1908	1908	July 24, 1911	Mutual	295,540.12
Liberty Mutual.....	Jan. 1, 1912	July 1, 1912	June 16, 1922	Mutual	4,051,490.75
London Guarantee & Acc.....	1869	1892	Feb. 25, 1893	£800,000.00	1,158,205.05
London & Lancashire Ind.....	June 14, 1915	June 14, 1915	May 24, 1926	750,000.00	450,757.01
Loyal Protective.....	June 12, 1895	Sept. 1, 1895	Dec. 28, 1909	200,000.00	262,701.91
Lumbermen's Mutual.....	Nov. 18, 1912	Nov. 25, 1912	Jan. 10, 1920	Mutual	2,336,954.24
Maryland Casualty.....	Feb. 9, 1898	Mar. 1, 1898	June 21, 1909	1,000,000.00	3,128,480.93
Mass. Bonding & Ins.....	July 29, 1907	Nov. 26, 1907	Mar. 31, 1908	4,000,000.00	2,000,000.00
Mass. Protective Ass'n.....	June 12, 1909	June 29, 1895	May 2, 1910	1,000,000.00	960,468.80
Metropolitan Casualty.....	Apr. 22, 1874	Apr. 22, 1874	Mar. 3, 1884	1,000,000.00	962,780.69
Metropolitan Life (Cas.).....	May, 1866	Jan., 1867	Dec. 7, 1917	Mutual	£240,811,739.47
Missouri State Life (Cas.).....	Nov. 23, 1892	Dec. 1, 1892	July 2, 1909	†5,000,000.00	£1,245,341.76
National Casualty.....	Dec. 19, 1904	Dec. 31, 1904	Jan. 9, 1905	750,000.00	500,000.00
National Life, U. S. A. (Cas.).....	Mar. 3, 1904	Aug. 1, 1868	July 1, 1903	†1,000,000.00	£614,237.91
†National Surety.....	Feb. 24, 1897	June 9, 1897	Aug. 6, 1897	3,000,000.00	6,000,000.00
New Amsterdam Casualty.....	Dec. 31, 1898	Jan. 1, 1899	Sept. 15, 1914	4,500,000.00	1,500,000.00
New York Casualty.....	Mar. 19, 1891	Mar. 19, 1891	July 6, 1891	1,000,000.00	320,090.17
North American Accident.....	May 13, 1886	June 15, 1886	Nov. 10, 1899	400,000.00	276,082.93
Northwest Casualty.....	Apr. 2, 1928	Apr. 27, 1928	Aug. 15, 1929	250,000.00	201,031.79
Norwich Union Indemnity.....	Sept. 20, 1919	Nov. 12, 1919	July 15, 1920	500,000.00	480,800.07
Occidental Indemnity.....	June 24, 1927	June, 1927	June 27, 1928	500,000.00	500,000.00
Occidental Life (Calif.) (Cas.).....	June 30, 1906	Aug. 14, 1906	Aug. 15, 1923	†1,000,000.00	£241,430.47
Ocean Accident & Guarantee.....	Dec. 13, 1871	Aug. 23, 1895	Feb. 5, 1901	£800,000.00	1,054,993.59
Ohio Casualty.....	Nov. 1, 1919	Mar. 1, 1920	May 21, 1926	600,000.00	328,175.60
*Old Line (Cas.).....	June 25, 1913	June 25, 1913	May 26, 1924	†200,000.00	£242,489.94

Pacific Mutual Life (Cas.)	Dec. 28, 1867	May 1, 1885	Oct. 26, 1885	†5,082,000.00	\$8,783,462.75
Pacific States Life (Cas.)	Oct. 27, 1920	Oct. 28, 1920	.....	†250,000.00	£132,306.03
Paul Revere Life (Cas.)	June 10, 1930	July 10, 1930	Dec. 24, 1930	†400,000.00	£112,374.30
Phoenix Indemnity	Feb. 15, 1922	Mar. 30, 1922	June 25, 1929	500,000.00	781,559.01
Preferred Accident	Mar. 3, 1893	May 6, 1893	May 22, 1893	875,000.00	1,035,398.59
Provident Life & Acc. (Cas.)	1910	1910	Aug. 14, 1928	†800,000.00	£600,000.00
Prudential Ins. Co. (Cas.)	1873	1876	Nov. 5, 1888	†2,400,000.00	£68,371,003.82
Reliance Life (Cas.)	Mar. 31, 1903	May 4, 1903	July 11, 1910	†1,000,000.00	£3,500,086.07
Republic Mutual	Nov. 12, 1932	Nov. 11, 1932	Nov. 11, 1932	Mutual	5,703.40
Rocky Mountain Mutual	June 3, 1931	Oct. 24, 1931	Oct. 24, 1931	Mutual	6,875.51
Royal Indemnity	Sept. 30, 1910	Feb. 15, 1911	Apr. 6, 1911	2,500,000.00	2,511,933.91
Saint Paul-Mercury Ind.	Mar. 22, 1926	Apr., 1926	Aug. 10, 1926	900,000.00	303,960.37
Security Mutual Casualty	Sept. 6, 1913	Sept., 6, 1913	May 24, 1922	Mutual	2,850,000.00
Sentinel Life (Cas.)	Sept. 29, 1926	Nov. 6, 1926	Mar. 1, 1927	†300,000.00	£33,676.51
Shelby Mut. Plate Glass & Cas.	Feb. 5, 1880	Feb. 16, 1880	July 26, 1924	Mutual	438,499.65
Standard Accident	May 29, 1884	Aug. 1, 1884	Oct. 24, 1885	1,213,360.00	1,137,220.50
Standard Surety & Casualty	Nov. 5, 1928	Dec. 1, 1928	June 15, 1929	1,500,000.00	1,388,036.71
State Compensation	.....	Aug. 1, 1915	.....	State Fund	1,264,311.66
State Farm Life (Cas.)	Jan. 16, 1929	Apr. 19, 1929	Dec. 29, 1930	See Life	1,678.04
State Farm Mut. Automobile	Mar. 29, 1922	June 7, 1922	May 18, 1927	Mutual	1,233,384.59
State Reserve Mutual	June 17, 1931	July 21, 1931	June 27, 1931	Mutual	7,694.09
Sun Indemnity	Dec. 5, 1922	Jan. 1, 1923	Jan. 2, 1924	1,000,000.00	698,900.59
Travelers Indemnity	Mar. 25, 1903	May 12, 1906	July 12, 1907	3,000,000.00	4,289,107.90
Travelers Insurance (Cas.)	June 17, 1863	Apr. 1, 1864	June 11, 1883	†20,000,000.00	£18,139,869.67
†Trinity-Universal	Jan., 1926	Feb., 1926	Dec. 27, 1927	1,000,000.00	761,467.62
United Benefit Life (Cas.)	Aug. 9, 1926	Nov. 26, 1926	Mar. 7, 1927	†300,000.00	£165,535.69
U. S. Casualty	May 2, 1895	May 3, 1895	June 7, 1895	750,000.00	500,000.00
U. S. Fidelity & Guaranty	Mar. 19, 1896	Aug. 1, 1896	May 3, 1897	2,000,000.00	7,086,975.53
U. S. Guarantee	Jan. 18, 1890	Jan. 18, 1890	June 1, 1891	1,000,000.00	1,992,564.77

†Reinsured by Mass. Indem. Co., May 2, 1933. †Includes Capital of Life Department. †Includes Surplus of Life Department.
 ment. †Statutory Deposit. ††License revoked April 29, 1933. †Readmitted. †Reincorporated. †Commenced business in U. S.
 *Consolidated with Lincoln National Life Ins. Co., as of Mar. 20, 1933. †Consolidation of Trinity Fire Ins. Co. and Universal Auto Ins. Co. as of Nov. 15, 1932.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Universal Indemnity.....	Jan. 18, 1928	Apr. 13, 1928	Oct. 23, 1929	\$ 300,000.00	\$ 242,920.96
**Utilities Insurance.....	Jan. 20, 1932	Jan. 20, 1932	Feb. 23, 1932	200,000.00	102,610.49
Washington Nat'l (Cas.).....	May 26, 1923	Sept. 7, 1923	Mar. 1, 1924	†600,000.00	£510,000.00
Western Casualty (Ill.).....	Dec. 14, 1914	Jan. 3, 1915	Dec. 31, 1915	250,000.00	146,567.12
Western Cas. & Surety.....	May 2, 1924	July, 1924	Mar. 18, 1925	750,000.00	252,021.17
Yorkshire Indemnity.....	May 25, 1926	Jan. 1, 1927	July 18, 1929	750,000.00	584,752.73
Zurich Gen'l Acc. & Liab.....	1872	Jan. 1, 1913	May 10, 1923	‡600,000.00	1,509,000.00
Totals				\$154,820,380.00	\$499,806,390.23

*Formerly Utilities Indemnity Exchange. †Includes Capital of Life Department. ‡Includes Surplus of Life Department. §Statutory Deposit.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Aetna Casualty & Surety.....	\$ 33,973,431.58	.....	\$ 13,914,166.83	\$ 1,185,636.01	\$ 5,836.77	\$ 15,105,639.61
Aetna Life (Cas.).....	40,871,391.99	.....	22,662,773.44	1,590,011.75	22,827.19	24,275,312.38
Alliance Casualty.....	5,227,967.42	.....	2,687,862.81	177,608.20	610.18	2,866,081.19
American Automobile.....	9,904,367.25	.....	5,270,102.87	467,798.11	6,508.67	5,744,409.65
American Credit Indemnity.....	\$ 3,451,687.68	—600,000.00	1,257,525.33	139,660.63	725,883.89	2,123,069.85
American Employers'.....	6,924,452.47	.....	4,832,012.93	258,305.40	504,785.44	5,595,103.77
American Indemnity.....	3,752,186.57	.....	443,435.74	140,015.65	49,507.72	632,359.11
American Motorists.....	3,711,275.37	.....	3,257,866.82	139,755.78	.....	3,397,622.60
American Mutual Liability.....	21,932,200.80	.....	9,010,202.16	1,119,821.60	33,157.38	10,163,181.14
American National.....	*46,177,946.73	.....	1,543.03	.....	22,507.67	24,050.70
American Re-Insurance.....	8,526,237.09	.....	759,719.43	373,998.41	5,550.00	1,139,267.84
American States.....	808,515.08	.....	472,899.86	26,261.72	237.16	499,398.74
American Surety.....	27,503,314.11	.....	8,939,274.15	1,590,849.18	29,723.97	10,559,847.30
Associated Indemnity Corp.....	4,332,251.86	.....	2,870,353.23	179,415.01	671,025.26	3,720,793.50
Bankers Indemnity.....	5,702,717.25	100,000.00	3,806,740.54	219,065.87	402,500.00	4,428,306.41
Benefit Ass'n of Ry. Emp.....	2,038,516.70	.....	2,509,572.21	90,818.68	.....	2,600,390.89
Business Men's Assur. (Cas.).....	*8,088,429.77	.....	2,793,373.18	.....	.....	2,793,373.18
Car & Gen'l Ins. Corp.....	2,842,014.60	.....	1,260,943.28	84,923.68	53,145.00	1,399,011.96
Central Surety & Ins. Corp.....	4,349,656.89	.....	2,736,819.82	157,359.38	26,283.15	2,920,462.35
Century Indemnity.....	6,418,108.02	50,000.00	4,263,395.65	197,999.70	1,451,892.11	5,913,287.46
Columbia Casualty.....	7,904,193.26	.....	395,777.88	311,658.65	3,570.45	711,006.98
Columbian Nat'l Life (Cas.).....	*41,273,026.22	.....	322,421.92	.....	.....	322,421.92
Columbus Mutual Life (Cas.).....	*20,283,792.65	.....	229,818.23	.....	.....	229,818.23
Commercial Casualty.....	12,229,668.71	.....	9,836,587.69	701,448.02	500,000.00	11,038,035.71
Commercial Standard.....	1,266,630.56	.....	903,045.16	69,479.53	.....	972,524.69
Connecticut Gen'l Life (Cas.).....	*146,435,607.90	.....	1,580,141.64	463.29	120.05	1,580,724.98
Consolidated Ind. & Ins.....	7,963,307.47	—400,000.00	5,443,501.64	126,500.94	3,894,480.03	9,464,482.61
Continental Assurance (Cas.).....	337,682.45	.....	149,233.59	12,815.72	1,987.08	164,036.39

*Includes Ledger Assets of Life Department.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932
—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Continental Casualty.....	\$ 23,357,222.91	\$—1,750,000.00	\$ 12,839,073.77	\$ 880,597.52	\$ 1,754,874.95	\$ 15,474,546.24
Continental Life (Cas.).....	341,749.73	.....	888,786.48	12,150.62	694.57	901,631.67
Craftsman Insurance.....	276,876.47	.....	186,793.17	10,927.53	.....	197,720.70
Eagle Indemnity.....	7,533,049.48	.....	3,075,563.12	276,037.75	282,453.22	3,634,054.09
Employers' Liability Assur.....	34,864,183.21	.....	25,851,290.00	1,592,543.83	10,871.42	27,454,705.25
Employers' Mutual.....	959,105.69	.....	199,183.47	36,982.99	51.24	236,217.70
Employers Reinsurance.....	9,595,070.36	.....	5,133,006.37	342,951.32	53,229.57	5,529,187.26
Equitable Life Assur. (Cas.).....	*1,347,532,336.21	.....	2,233,669.27	58.16	.....	2,233,727.43
European Gen'l Reins.....	16,321,250.91	.....	6,184,289.08	696,201.08	.....	6,880,490.16
Excess Insurance.....	4,649,505.16	.....	2,324,065.70	158,102.94	41,314.48	2,523,483.12
Federal Life & Casualty.....	*830,718.89	.....	742,198.15	32,510.43	4,194.11	778,902.69
Federal Life (Cas.).....	13,488,660.56	.....	2,057,116.19	.....	7,144.02	2,064,260.51
Fidelity & Casualty.....	40,046,833.19	.....	21,515,830.24	1,645,420.98	26,854.77	23,188,105.99
Fidelity & Deposit.....	24,013,486.95	.....	10,253,823.77	1,234,656.77	3,812,542.23	15,301,022.77
Fireman's Fund Indemnity.....	4,654,932.94	—3,600,000.00	2,326,214.02	183,087.08	.....	2,509,301.10
First Reinsurance.....	3,424,382.76	—300,000.00	1,090,552.40	163,953.14	300,818.93	1,555,324.47
Gen'l Accident Fire & Life.....	26,380,137.45	.....	14,364,210.26	908,319.14	.....	15,272,529.40
General Casualty.....	2,425,614.41	.....	1,176,317.61	103,805.04	1,090.15	1,281,212.80
General Indemnity.....	2,949,094.94	.....	—145,933.14	92,988.30	747,415.78	694,470.94
General Reinsurance.....	12,211,826.52	.....	4,352,098.72	541,582.88	3,943,761.80	8,837,443.40
Gibraltar Life & Acc. (Cas.).....	*139,313.10	150,000.00	73,368.04	.....	.....	73,368.04
Glens Falls Indemnity.....	8,092,898.17	.....	6,018,874.25	1,016,436.46	522,246.81	7,557,557.52
Globe Indemnity.....	37,098,772.45	.....	16,778,820.73	1,385,083.28	.....	18,163,904.01
Great American Indemnity.....	10,517,120.09	—500,000.00	5,854,062.41	391,751.22	2,269,162.72	8,514,976.35
Great Northern Life (Cas.).....	*5,822,196.49	.....	779,916.17	22.50	49,255.09	829,193.76
Great Western (Cas.).....	984,873.93	.....	754,565.11	51,829.79	.....	806,394.90
Guaranty Mutual.....	3,823.02	.....	7,776.59	200.00	38.22	8,014.81
Hardware Mutual.....	4,571,315.14	.....	4,663,210.94	243,066.86	1,157.19	4,907,434.99
Hartford Acc. & Ind.....	42,665,954.93	.....	26,173,608.27	1,677,734.07	2,000,000.00	29,851,342.34

Hartford Live Stock.....	1,461,662.09	.....	269,561.71	65,763.94	24,375.14	357,700.79
Hartford Steam Boiler.....	19,122,217.44	.....	3,637,408.25	872,418.48	61,746.41	4,571,573.14
Home Indemnity.....	10,306,247.40	250,000.00	4,156,209.37	347,415.00	787,244.77	5,290,869.14
Income Indemnity.....	373,893.84	.....	327,860.69	15,265.96	60,000.00	403,126.65
Indemnity Insurance.....	17,867,827.56	.....	9,958,732.32	619,609.43	2,003,610.82	12,581,952.57
Inter-State Business Men's Acc.....	577,064.90	.....	676,412.12	17,518.09	60,655.87	754,586.08
Liberty Mutual.....	23,906,879.25	.....	15,143,994.71	1,052,335.37	44,196.17	16,240,526.25
London Guarantee & Acc.....	15,191,255.04	.....	7,576,877.23	636,880.00	287.65	8,214,044.88
London & Lancashire Ind.....	5,404,530.18	.....	2,562,474.95	193,904.72	255,746.93	3,012,126.60
Loyal Protective.....	1,490,061.27	.....	1,629,770.20	50,669.10	11,746.87	1,692,186.17
Lumbermen's Mutual.....	15,432,709.97	.....	15,098,377.73	499,750.33	462.26	15,598,590.32
Maryland Casualty.....	41,261,872.91	—4,000,000.00	23,665,758.84	4,328,410.55	9,046,383.35	37,040,552.74
Mass. Bonding & Ins.....	18,266,196.59	.....	9,840,880.62	725,926.87	28,093.76	10,594,901.25
Mass. Protective Ass'n.....	9,198,661.07	.....	7,152,051.54	368,530.35	85.72	7,520,667.61
Metropolitan Casualty.....	13,031,142.56	.....	7,329,008.61	528,355.31	779,555.07	8,636,918.99
Metropolitan Life (Cas.).....	*3,468,100,506.72	.....	13,880,625.00	.....	4,971.64	13,885,596.64
Missouri State Life (Cas.).....	*149,016,461.00	.....	752,100.07	.....	.....	752,100.07
National Casualty.....	3,033,340.80	.....	1,924,944.80	105,162.59	.....	2,030,107.39
National Life, U. S. A. (Cas.).....	*49,459,491.89	—1,000,000.00	95,326.44	.....	.....	95,326.44
National Surety.....	46,559,090.48	—12,000,000.00	13,367,063.38	1,887,734.24	23,632,194.43	38,886,992.05
New Amsterdam Casualty.....	25,681,597.21	.....	12,546,780.64	2,281,038.12	116,662.87	14,944,481.63
New York Casualty.....	5,980,441.36	.....	2,427,534.22	187,864.61	355,706.33	2,970,605.16
North American Accident.....	2,756,822.55	.....	2,595,263.05	100,269.64	.....	2,695,532.69
Northwest Casualty.....	782,139.47	.....	504,737.97	36,886.09	.....	541,624.06
Norwich Union Indemnity.....	4,329,641.44	.....	2,587,057.91	436,843.74	16,027.53	3,039,929.18
Occidental Indemnity.....	2,176,286.26	.....	1,095,320.94	86,390.06	.....	1,181,711.00
Occidental Life (Calif.) (Cas.).....	*23,242,284.26	.....	244,293.45	.....	6,748.62	251,042.07
Ocean Accident & Guarantee.....	17,924,295.97	.....	9,942,498.78	826,208.27	58,419.05	10,827,126.10
Ohio Casualty.....	3,100,546.64	.....	2,880,223.81	341,260.88	3,175.35	3,224,660.04
Old Line (Cas.).....	*4,848,104.39	.....	5,608.98	.....	.....	5,608.98
Pacific Mutual Life (Cas.).....	25,937,407.42	.....	6,010,588.23	1,469,741.09	3,213.50	7,483,342.82
Pacific States Life (Cas.).....	*6,350,924.96	.....	424,864.33	73.00	.....	424,937.33

*Includes Ledger Assets of Life Department.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932
—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Paul Revere Life (Cas.).....	\$ 642,399.44	.....	\$ 304,974.06	.....	.....	\$ 304,974.06
Phoenix Indemnity.....	4,937,856.54	.....	2,895,020.09	192,597.98	.....	3,087,618.07
Preferred Accident.....	12,221,009.79	.....	3,816,662.45	343,929.98	.....	4,160,592.43
Provident Life & Acc. (Cas.).....	*5,764,500.84	.....	3,691,521.94	.....	.....	3,691,521.94
Prudential Ins. (Cas.).....	*2,584,939,907.04	.....	1,431,179.90	.....	\$ 13,267.85	1,444,447.75
Reliance Life (Cas.).....	71,854,623.85	.....	505,751.50	70,469.05	.....	576,220.55
Republic Mutual.....	.....	.....	889.00	—22.67	6,458.40	7,324.73
Rocky Mountain Mutual.....	1,005.00	.....	603.05	381.70	9,647.50	10,632.25
Royal Indemnity.....	27,195,341.36	.....	12,239,592.12	1,153,490.71	1,817,465.77	15,260,548.60
Saint Paul-Mercury Ind.....	3,826,541.19	.....	1,498,352.38	148,144.44	250,002.27	1,896,499.09
Security Mutual Casualty.....	9,139,332.11	.....	1,462,624.67	392,243.36	.....	1,854,868.03
Sentinel Life (Cas.).....	*1,263,405.25	.....	319,809.64	.....	.....	319,809.64
Shelby Mut. Plate Glass & Cas.....	847,290.96	.....	628,424.03	40,268.08	791.95	669,484.06
Standard Accident.....	20,626,258.52	\$—1,286,640.00	14,277,576.78	617,524.71	1,926,750.00	16,821,851.49
Standard Surety & Casualty.....	4,560,402.59	.....	1,533,312.18	193,013.41	1,301,176.63	3,053,502.82
State Compensation.....	3,308,276.54	.....	614,933.46	140,265.40	.....	755,198.86
State Farm Life (Cas.).....	1,532.60	.....	17,459.57	.....	9,020.65	26,480.22
State Farm Mut. Automobile.....	6,660,415.28	.....	6,371,152.41	319,403.78	6,076.72	6,696,632.91
State Reserve Mutual.....	27,633.11	.....	106,323.34	1,983.69	183.94	108,490.97
Sun Indemnity.....	5,414,285.18	.....	3,325,521.57	185,827.93	.....	3,511,349.50
Travelers Indemnity.....	24,830,909.85	.....	10,340,717.42	615,490.23	5,750.29	10,961,957.94
Travelers Insurance (Cas.).....	96,117,988.60	.....	43,302,139.79	3,884,842.56	136,694.92	47,323,677.27
Trinity-Universal.....	4,878,808.74	.....	157,333.81	13,249.44	202.13	170,785.38
United Benefit Life Ins.....	1,345,116.86	.....	9,987.17	.....	.....	9,987.17
U. S. Casualty.....	10,549,023.72	.....	5,106,696.46	426,387.00	10,443.05	5,543,526.51
U. S. Fidelity & Guaranty.....	59,829,220.17	—8,000,000.00	30,473,468.27	2,310,502.51	13,904,138.95	46,688,109.73
U. S. Guaratee.....	8,414,551.55	.....	3,965,265.12	304,097.20	9,866.88	4,279,229.20
Universal Indemnity.....	891,576.23	.....	386,757.62	29,566.21	.....	410,323.83
Utilities Insurance.....	\$200,000.00	.....	688,185.78	13,733.98	483,552.42	1,185,472.18

Washington Nat'l (Cas.).....	*2,401,427.49	.....	4,399,781.09	.....	4,399,781.09
Western Casualty (Ill.).....	955,495.88	.....	435,032.61	.....	522,422.33
Western Cas. & Surety.....	2,565,728.44	.....	1,885,634.24	.....	1,960,435.13
Yorkshire Indemnity.....	2,212,821.34	150,000.00	846,754.18	.....	1,258,061.72
Zurich Gen'l Acc. & Liab.....	20,027,225.98	.....	9,494,010.61	.....	10,751,816.13
Totals	\$9,200,306,382.44	-\$22,736,640.00	\$637,277,121.72	\$ 53,595,222.91	\$ 82,253,480.73

*Includes Ledger Assets of Life Department. ‡Combined figures of

Trinity Fire and Universal Automobile Ins. Co.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR
YEAR 1932

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Aetna Casualty & Surety.....	\$ 7,015,976.35	\$ 480,000.00	\$ 8,606,117.06	\$ 16,102,093.41	\$ 32,976,977.78
Aetna Life (Cas.).....	13,765,796.39	300,000.00	12,011,706.54	26,077,496.84	39,069,207.53
Alliance Casualty.....	1,505,746.78	10,000.00	1,448,986.60	2,964,733.38	5,129,315.23
American Automobile.....	3,531,566.43	.....	3,044,344.42	6,575,910.85	9,072,866.05
American Credit Indemnity.....	1,006,274.43	20,000.00	745,225.07	1,771,499.50	3,203,258.03
American Employers'.....	2,861,297.89	.....	2,189,694.81	5,050,992.70	7,468,563.54
American Indemnity.....	681,726.16	.....	595,948.98	1,277,675.14	3,107,470.54
American Motorists.....	1,680,290.79	30,000.00	1,616,309.38	3,226,600.17	3,782,297.80
American Mutual Liability.....	5,699,947.63	.....	6,242,512.80	11,942,460.43	20,152,921.51
American National.....	8,458.25	.....	8,848.35	17,306.60	*48,578,048.32
American Re-Insurance.....	606,276.69	250,000.00	890,625.29	1,746,901.98	7,918,602.95
American States.....	124,583.05	.....	355,620.94	480,203.99	827,709.83
American Surety.....	5,448,241.21	.....	6,525,981.19	11,974,222.40	26,088,939.01
Associated Indemnity Corp.....	1,894,210.56	.....	1,589,027.12	3,483,237.68	4,589,807.68
Bankers Indemnity.....	1,762,026.96	.....	2,247,170.94	4,009,197.90	6,221,825.76
Benefit Ass'n of Ry. Emp.....	1,713,362.54	.....	1,101,978.73	2,815,341.27	1,843,566.32
Business Men's Assur. (Cas.).....	2,134,899.13	.....	972,371.48	3,097,270.61	*8,881,304.75
Car & Gen'l Ins. Corp.....	717,515.39	.....	731,495.96	1,449,011.35	2,792,015.21
Century Indemnity.....	1,601,787.42	.....	1,506,441.03	3,108,228.45	4,161,890.79
Columbia Casualty.....	3,015,014.82	.....	2,459,279.88	5,474,294.70	6,907,100.78
Columbian Nat'l Life (Cas.).....	1,273,001.65	.....	980,126.90	2,253,128.55	6,362,061.69
Columbus Mutual Life (Cas.).....	227,048.30	.....	206,001.81	433,050.11	*40,306,939.33
Commercial Casualty.....	133,010.17	.....	103,610.02	236,620.19	*21,231,315.54
Commercial Standard.....	5,607,350.92	.....	5,658,664.88	11,266,015.80	12,001,688.62
Connecticut Gen'l Life (Cas.).....	449,462.72	.....	422,339.34	871,802.06	1,367,353.19
Consolidated Ind. & Ins.....	900,323.15	.....	742,561.16	1,642,884.31	*152,122,243.75
Continental Assurance (Cas.).....	2,407,566.46	.....	4,521,475.35	6,989,041.81	10,038,748.27
Continental Casualty.....	55,455.87	.....	59,636.61	115,092.48	386,626.36
Continental Casualty.....	7,097,855.49	280,000.00	7,663,235.54	15,041,091.03	22,040,678.12

Continental Life (Cas.)	447,250.57	.....	358,292.10	805,542.67	437,838.73
Craftsman Insurance	89,860.49	.....	128,380.36	218,240.85	256,356.32
Eagle Indemnity	1,844,781.35	.....	1,591,904.37	3,436,685.72	7,730,417.85
Employers' Liability Assur.	13,513,259.59	.....	14,012,302.25	27,525,561.84	34,393,326.62
Employers' Mutual	157,488.15	.....	138,148.96	295,637.11	899,686.28
Employers Reinsurance	2,463,565.82	.....	2,650,371.10	5,353,936.92	9,770,320.70
Equitable Life Assur. (Cas.)	2,000,141.40	.....	658,455.02	2,658,596.42	*1,417,105,379.36
European Gen'l Reins.	4,178,813.94	.....	3,557,159.60	7,735,973.54	15,465,767.53
Excess Insurance	764,203.90	.....	1,209,701.65	1,973,905.55	5,199,082.73
Federal Life & Casualty	297,714.22	4,500.00	555,697.21	857,011.43	*757,612.25
Federal Life (Cas.)	1,400,870.16	.....	828,017.76	2,228,887.92	*13,667,355.75
Fidelity & Casualty	14,640,100.15	.....	13,197,356.88	27,837,457.03	35,397,483.15
Fidelity & Deposit	6,471,085.30	629,903.25	10,906,794.16	18,007,782.71	17,706,727.01
Fleeman's Fund Indemnity	709,252.84	.....	1,280,004.67	1,989,257.51	5,174,976.53
First Reinsurance	1,240,140.43	.....	845,744.06	2,085,884.49	2,593,802.74
Gen'l Accident Fire & Life	7,937,478.89	.....	7,346,549.86	15,284,028.75	26,368,638.10
General Casualty	603,378.59	.....	651,914.04	1,255,292.63	2,451,534.58
General Indemnity	453,343.65	.....	956,754.21	1,410,097.86	2,233,468.02
General Reinsurance	2,664,428.51	25,000.00	3,220,383.95	5,909,812.46	15,139,457.46
Gibraltar Life & Acc. (Cas.)	37,108.81	.....	63,454.07	100,562.88	*452,102.99
Glens Falls Indemnity	2,853,335.62	.....	4,835,166.04	7,689,451.66	7,961,004.03
Globe Indemnity	11,001,082.67	375,000.00	8,916,534.73	20,292,617.40	34,970,059.06
Great American Indemnity	3,448,435.38	.....	3,716,689.43	7,165,124.81	11,366,971.63
Great Northern Life (Cas.)	402,348.40	.....	424,954.39	827,302.79	*5,549,075.43
Great Western (Cas.)	367,580.56	25,000.00	468,498.95	861,079.51	930,189.32
Guaranty Mutual	1,182.90	.....	7,410.85	8,593.75	3,244.08
Hardware Mutual	1,836,777.69	.....	2,786,962.41	4,623,740.10	4,855,010.03
Hartford Acc. & Ind.	14,857,037.89	120,000.00	12,943,927.24	27,920,965.13	44,596,332.14
Hartford Live Stock	328,471.18	12,500.00	156,878.80	497,849.98	1,321,512.90
Hartford Steam Boiler	653,933.46	540,000.00	4,156,104.83	5,350,038.29	18,343,752.29
Home Indemnity	4,077,599.04	.....	3,870,098.64	7,947,697.68	7,899,418.86
Income Indemnity	253,251.02	.....	153,933.18	407,184.20	369,836.29
Indemnity Insurance	6,965,506.25	10,000.00	6,393,326.17	13,368,832.42	17,080,947.71

*Includes Balance of Life Department.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR
YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Inter-State Business Men's Acc.....	\$ 407,474.39	.....	\$ 340,052.47	\$ 747,526.86	\$ 584,124.12
Liberty Mutual.....	8,140,944.21	.....	7,024,730.15	15,165,674.36	24,981,731.14
London Guarantee & Acc.....	4,179,165.89	.....	4,278,045.27	8,457,211.16	14,948,088.76
London & Lancashire Ind.....	1,747,902.14	.....	1,523,340.57	3,271,242.71	5,205,414.07
Loyal Protective.....	1,134,773.25	.....	616,954.13	1,750,827.38	1,431,420.06
Lumbermen's Mutual.....	6,397,271.09	.....	8,660,135.49	15,057,406.58	15,973,893.71
Maryland Casualty.....	17,899,900.08	.....	14,677,884.66	32,577,784.74	41,724,040.91
Mass. Bonding & Ins.....	5,847,350.48	\$ 236,018.00	5,273,455.84	11,356,824.32	17,504,273.52
Mass. Protective Ass'n.....	5,176,100.15	50,000.00	2,918,676.65	8,144,776.80	8,574,551.88
Metropolitan Casualty.....	4,649,823.01	.....	5,083,922.89	9,743,745.90	11,924,315.65
Metropolitan Life (Cas.).....	9,274,284.76	.....	5,593,453.32	14,867,738.08	*3,658,920,187.31
Missouri State Life (Cas.).....	674,328.93	.....	393,031.70	1,067,360.63	*150,055,064.42
National Casualty.....	999,272.77	45,000.00	1,097,598.59	2,141,871.36	2,941,576.83
National Life, U. S. A. (Cas.).....	70,849.67	.....	33,713.71	104,563.38	*48,084,736.75
National Surety.....	8,627,145.36	149,994.00	10,935,916.90	19,713,056.26	53,733,026.27
New Amsterdam Casualty.....	7,898,264.43	675,000.00	7,701,514.30	16,274,778.73	24,351,300.11
New York Casualty.....	1,680,704.56	.....	1,484,180.44	3,164,885.00	5,786,161.52
North American Accident.....	1,099,425.91	24,000.00	1,686,054.93	2,809,480.84	2,642,874.40
Northwest Casualty.....	186,193.45	15,000.00	241,213.76	442,407.21	881,356.32
Norwich Union Indemnity.....	1,496,866.28	.....	1,814,454.12	3,311,320.40	4,058,250.22
Occidental Indemnity.....	516,547.77	.....	593,809.09	1,110,356.86	2,247,640.40
Occidental Life (Calif.) (Cas.).....	142,283.49	.....	131,381.67	273,665.16	*22,838,468.61
Ocean Accident & Guarantee.....	5,551,574.84	.....	6,158,664.23	11,710,239.07	17,041,183.00
Ohio Casualty.....	1,145,726.37	48,000.00	1,630,702.19	2,824,428.56	3,500,778.12
Old Line (Cas.).....	146.79	.....	5,689.89	5,836.68	*4,780,012.23
Pacific Mutual Life (Cas.).....	4,081,169.53	609,840.00	2,381,323.89	7,072,333.42	26,348,416.82

Pacific States Life (Cas.).....	202,004.29	.....	245,660.50	447,664.79	*6,454,788.83
Paul Revere Life (Cas.).....	205,494.81	.....	121,192.35	326,687.16	*692,500.09
Phoenix Indemnity.....	1,444,855.23	.....	1,480,304.99	2,925,160.22	5,100,314.39
Preferred Accident.....	2,785,889.77	122,500.00	2,517,818.55	5,426,208.32	10,955,393.96
Provident Life & Acc. (Cas.).....	2,325,411.67	.....	1,535,600.39	3,861,012.06	*5,621,653.21
Prudential Ins. (Cas.).....	938,458.43	.....	530,444.89	1,468,903.32	*2,674,512,062.37
Reliance Life (Cas.).....	292,219.53	.....	302,482.08	594,701.61	*75,225,544.78
Republic Mutual.....	.....	.....	1,066.26	1,066.26	6,258.47
Rocky Mountain Mutual.....	165.00	.....	4,308.53	4,473.53	7,163.72
Royal Indemnity.....	7,284,742.74	.....	6,423,390.34	13,708,133.08	28,747,756.88
Saint Paul-Mercury Ind.....	1,283,433.55	.....	1,080,304.02	2,363,737.57	3,359,302.71
Security Mutual Casualty.....	843,839.71	.....	1,620,529.80	2,464,369.51	8,529,830.63
Sentinel Life (Cas.).....	183,362.14	.....	184,099.81	367,461.95	*1,249,899.10
Shelby Mut. Plate Glass & Cas.....	269,541.98	.....	327,286.24	596,828.22	919,946.80
Standard Accident.....	9,254,395.79	.....	8,405,776.61	17,660,172.40	18,501,297.61
Standard Surety & Casualty.....	804,421.28	.....	1,084,553.56	1,888,974.84	5,724,929.97
State Compensation.....	540,915.48	.....	226,635.82	767,551.30	3,295,924.10
State Farm Life (Cas.).....	7,472.51	.....	11,597.25	19,069.76	8,943.06
State Farm Mut. Automobile.....	2,654,436.70	.....	3,675,342.38	6,329,779.08	7,027,269.11
State Reserve Mutual.....	14,817.22	.....	84,925.61	99,742.83	36,381.25
Sun Indemnity.....	1,557,193.47	.....	1,618,760.48	3,175,953.95	5,749,680.73
Travelers Indemnity.....	3,927,284.47	420,000.00	7,365,199.49	11,712,483.96	24,080,383.83
Travelers Insurance (Cas.).....	28,283,514.06	1,600,000.00	24,217,443.23	54,100,957.29	89,340,708.58
Trinity-Universal.....	158,679.89	.....	461,510.27	620,190.16	4,429,403.96
United Benefit Life Ins.....	1,021.40	.....	9,400.64	10,422.04	*1,642,990.22
U. S. Casualty.....	3,589,394.37	.....	3,414,301.02	7,003,695.39	9,088,854.84
U. S. Fidelity & Guaranty.....	23,302,592.66	.....	19,669,372.64	42,971,965.30	55,545,364.60
U. S. Guarantee.....	1,308,063.80	160,000.00	2,153,362.83	3,621,426.63	9,072,354.12
Universal Indemnity.....	95,131.12	.....	137,076.71	232,207.83	1,075,692.23
Utilities Insurance.....	260,954.50	.....	386,371.92	647,326.42	738,145.76
Washington Nat'l (Cas.).....	1,948,282.36	.....	2,280,242.24	4,228,524.60	2,559,863.45

*Includes Balance of Life Department. †Formerly Utilities Indemnity Exchange.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR
YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Western Casualty (Ill.).....	\$ 349,002.55	.....	\$ 205,210.54	\$ 554,213.09	\$ 923,705.12
Western Cas. & Surety.....	914,140.50	\$ 37,500.00	922,445.00	1,874,085.50	2,652,078.07
Yorkshire Indemnity.....	474,274.19	.....	548,815.99	1,023,090.18	2,597,792.88
Zurich Gen'l Acc. & Liab.....	6,373,561.27	.....	5,349,431.16	11,722,992.43	19,056,049.68
Totals	\$386,841,840.37	\$ 7,544,755.25	\$379,126,929.11	\$773,513,524.73	\$9,533,173,748.95

TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—ADMITTED ASSETS
DECEMBER 31, 1932

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total
Aetna Casualty & Surety.....	\$ 253,550.00	\$ 986,958.41	\$ 13,429,024.03	\$ 11,736,806.00	\$ 5,173,563.36	\$ 31,579,901.80
Aetna Life (Cas.).....	.....	.....	.....	.....	42,023,033.88	*446,602,863.04
Alliance Casualty.....	.....	.....	2,291,672.50	1,520,126.25	.....	1,246,359.53
American Automobile.....	.....	.....	3,437,635.97	3,553,755.00	1,569,389.14	8,560,780.11
American Credit Indemnity.....	.....	.....	2,275,815.35	1,144,325.00	398,523.57	2,818,663.92
American Employers'.....	.....	.....	3,946,943.75	1,609,007.50	1,786,621.77	7,342,573.02
American Indemnity.....	50,436.87	148,125.37	21,327,549.20	7738,336.65	200,822.70	2,465,270.79
American Motorists.....	.....	452,033.50	2,564,289.57	166,879.00	697,454.82	2,780,656.89
American Mutual Liability.....	818,789.26	.....	13,136,839.06	3,455,332.68	1,815,214.08	19,226,175.08
American National.....	.....	.....	.....	.....	.....	*49,447,500.89
American Re-Insurance.....	.....	257,300.00	34,251,897.50	2,249,178.75	449,231.08	7,207,607.33
American States.....	2,100.00	15,000.00	1554,143.00	14,700.00	232,598.36	808,541.36
American Surety.....	8,300,000.00	.....	34,381,471.66	18,420,572.82	2,529,844.34	23,631,388.82
Associated Indemnity Corp.....	200,000.00	.....	2,713,532.28	1675,618.50	644,263.10	4,233,413.88
Bankers Indemnity.....	13,000.00	352,825.00	2,331,641.19	1,572,947.50	1,448,000.58	5,718,414.27
Benefit Ass'n of Ry. Emp.....	382,654.63	.....	21,230,730.00	.....	109,260.33	1,722,644.96
Business Men's Assur. (Cas.).....	.....	.....	.....	.....	99,153.57	*9,435,961.66
Car & Gen'l Ins. Corp.....	.....	.....	31,638,410.24	1199,952.75	699,208.41	2,537,571.40
Central Surety & Ins. Corp.....	52,797.37	709,109.15	2,370,620.56	.....	1,026,697.52	4,159,224.60
Century Indemnity.....	.....	.....	4,829,894.40	3369,584.00	1,413,363.98	6,612,842.38
Columbia Casualty.....	39,000.00	.....	5,306,188.73	167,600.00	753,110.93	6,165,899.66
Columbian Nat'l Life (Cas.).....	.....	.....	.....	.....	70,677.24	*41,707,329.85
Columbus Mutual Life (Cas.).....	.....	.....	.....	.....	7,940.05	*22,154,845.05
Commercial Casualty.....	767,887.48	4,908,792.52	2,281,989.50	11,190,770.61	2,306,093.55	11,455,533.66
Commercial Standard.....	188,076.30	276,126.46	127,116.80	278,975.00	471,387.18	1,341,681.74
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	.....	119,961.25	*159,721,076.28

¹Convention. ²Market, December 31. ³Amortized. ⁴Book. ⁵Includes Total Assets of Life Department.

TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—ADMITTED ASSETS
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total
Consolidated Ind. & Ins.....	.....	\$ 1,044,000.00	\$ 1813,738.84	\$ 12,612,242.77	\$ 3,243,308.02	\$ 7,713,289.63
Continental Assurance (Cas.).....	.....	93,500.00	170,550.80	.....	125,962.50	390,013.30
Continental Casualty.....	\$ 1,355,748.08	815,281.51	9,463,935.89	15,270,233.57	4,026,258.93	20,931,457.98
Continental Life (Cas.).....	.....	174,863.16	330,177.56	.....	236,335.62	441,376.34
Craftsman Insurance.....	.....	.....	1185,322.50	.....	62,307.66	247,630.16
Eagle Indemnity.....	.....	.....	4,632,666.37	1934,738.00	1,547,271.36	7,114,675.73
Employers' Liability Assur.....	4,889,120.47	85,000.00	121,235,103.26	12,142,762.00	6,272,958.36	34,624,944.09
Employers' Mutual.....	.....	.....	822,772.59	.....	76,913.69	899,686.28
Employers Reinsurance.....	292,838.94	1,000,098.68	36,079,899.04	1607,480.00	1,515,976.12	9,496,292.78
Equitable Life Assur. (Cas.).....	.....	.....	.....	.....	59,776.90	*1,471,697,006.94
European Gen'l Reins.....	.....	1,293,052.00	9,632,636.80	12,928,214.23	1,383,546.70	15,237,449.73
Excess Insurance.....	.....	.....	33,493,680.59	1204,429.80	1,335,802.33	5,033,912.72
Federal Life & Casualty.....	185,000.00	1,500.00	3520,336.14	27,480.00	48,102.40	*764,785.94
Federal Life (Cas.).....	.....	.....	.....	.....	84,715.76	*14,506,481.85
Fidelity & Casualty.....	238,241.59	.....	310,387,650.00	118,633,871.00	5,392,723.11	34,652,485.70
Fidelity & Deposit.....	2,417,300.00	108,000.00	18,099,283.57	16,582,132.25	2,774,505.60	19,981,221.42
Fireman's Fund Indemnity.....	.....	.....	33,852,012.44	1426,094.50	851,699.22	5,129,806.16
First Reinsurance.....	.....	.....	3861,570.82	11,167,600.94	520,918.12	2,550,089.88
Gen'l Accident Fire & Life.....	1,133,140.00	178,125.00	113,439,889.02	16,321,662.50	3,915,340.88	24,988,157.40
General Casualty.....	.....	50,000.00	1,833,117.36	156,984.00	429,295.15	2,469,396.51
General Indemnity.....	150,728.40	218,802.50	11,094,387.00	1292,783.00	272,183.21	2,028,884.11
General Reinsurance.....	.....	584,450.00	4,096,047.35	17,587,010.18	2,207,007.61	14,474,515.14
Gibraltar Life & Acc. (Cas.).....	.....	.....	.....	.....	1,665.73	*441,130.09
Glens Falls Indemnity.....	10,498.61	1,167,592.18	4,137,696.00	1888,260.50	1,944,087.49	8,148,234.78
Globe Indemnity.....	1,588,934.66	.....	21,410,196.99	14,601,428.00	5,518,869.67	33,119,429.32
Great American Indemnity.....	.....	.....	34,516,627.00	14,003,378.00	1,871,562.15	10,391,567.15
Great Northern Life (Cas.).....	.....	.....	.....	.....	11,511.44	*5,839,520.65
Great Western (Cas.).....	297,150.68	54,600.00	511,189.94	.....	29,528.39	892,469.01

Guaranty Mutual.....	.....	2,500.00	.....	.....	.....	505.98	3,005.98
Hardware Mutual.....	527,357.44	101,652.00	33,601,470.42	.....	708,075.32	4,938,555.18	
Hartford Acc. & Ind.....	399,495.41	172,305.00	324,094,911.00	19,110,292.13	10,749,607.05	44,556,610.59	
Hartford Live Stock.....	.....	.....	4680,213.00	1515,334.75	134,984.03	1,330,531.78	
Hartford Steam Boiler.....	650,221.54	948,517.17	38,823,376.79	17,178,230.12	1,914,291.00	19,514,636.62	
Home Indemnity.....	.....	250,000.00	32,264,177.33	3,006,902.00	846,267.11	7,367,346.44	
Income Indemnity.....	.....	.....	321,542.50	19,400.00	23,180.72	354,123.22	
Indemnity Insurance.....	.....	.....	7,365,501.68	15,564,631.87	3,513,185.05	16,443,318.60	
Inter-State Business Men's Acc.....	161,022.65	284,100.00	176,637.50	.....	77,889.33	599,649.48	
Liberty Mutual.....	.....	170,275.00	117,272,849.50	13,301,768.00	3,208,228.87	23,953,121.37	
London Guarantee & Acc.....	189,083.43	.....	11,692,891.71	.....	2,622,149.90	14,504,125.04	
London & Lancashire Ind.....	.....	.....	33,594,579.65	.....	1,384,790.76	4,979,370.41	
Loyal Protective.....	.....	.....	1732,063.75	1437,517.25	125,141.20	1,294,722.20	
Lumbermen's Mutual.....	21,056.80	2,393,741.64	38,995,947.85	1817,398.00	3,803,636.85	16,031,781.14	
Maryland Casualty.....	3,549,274.14	1,128,664.13	15,574,903.05	11,726,501.00	7,642,402.38	39,621,744.70	
Mass. Bonding & Ins.....	1,193,858.14	154,776.00	17,052,707.50	14,608,440.00	3,115,824.47	16,125,606.11	
Mass. Protective Ass'n.....	425,555.55	155,759.00	14,666,341.25	12,068,175.00	1,003,262.36	8,319,093.16	
Metropolitan Casualty.....	437,450.00	1,418,156.01	16,060,458.92	11,987,790.75	1,943,571.52	11,847,427.20	
Metropolitan Life (Cas.).....	.....	.....	.....	.....	669,602.48	3,769,372,425.28	
Missouri State Life (Cas.).....	.....	.....	.....	.....	85,320.21	1,155,248,182.40	
National Casualty.....	22,406.72	156,801.11	11,747,580.27	1213,800.00	598,134.35	2,738,422.45	
National Life, U. S. A. (Cas.).....	.....	.....	.....	.....	17,374.88	44,878,046.70	
National Surety.....	373,988.28	2,780,987.67	15,606,149.00	12,706,605.00	16,131,794.29	47,597,724.24	
New Amsterdam Casualty.....	6,339,858.35	193,500.00	39,781,460.73	13,413,160.04	4,087,897.88	23,815,377.00	
New York Casualty.....	.....	969,700.00	1,628,496.53	1,628,865.00	781,652.45	5,008,713.98	
North American Accident.....	.....	1,059,925.00	1,062,792.00	.....	347,288.81	2,470,005.81	
Northwest Casualty.....	40,000.00	.....	11,263.17	.....	42,839.42	894,092.59	
Norwich Union Indemnity.....	.....	.....	33,357,998.51	1329,755.00	811,569.75	4,499,323.26	
Occidental Indemnity.....	.....	.....	1,868,805.02	192,626.00	252,363.92	2,213,794.94	
Occidental Life (Calif.) (Cas.).....	.....	.....	.....	.....	504.40	23,704,819.89	
Ocean Accident & Guarantee.....	759,410.12	12,600.00	13,057,713.25	1651,150.00	2,513,780.53	16,994,653.90	
Ohio Casualty.....	183,795.33	4,591.53	11,594,933.13	1800,315.35	711,843.76	3,295,479.10	

¹Convention. ²Market, December 31. ³Amortized. ⁴Book. ⁵Includes Total Assets of Life Department.

TABLE 5--CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES--ADMITTED ASSETS
DECEMBER 31, 1932--Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total
Old Line (Cas.).....	.....	.....	.....	.....	\$ 1,471.00	\$ 4,981,770.00
Pacific Mutual Life (Cas.).....	\$ 243,294.39	\$ 17,049,288.36	\$ 3,046,734.75	.....	1,477,998.76	26,817,316.26
Pacific States Life (Cas.).....	.....	.....	.....	.....	21,637.65	*8,521,925.78
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	*720,452.52
Phoenix Indemnity.....	.....	.....	\$ 3,760,891.22	\$ 135,000.00	1,122,329.08	5,018,220.30
Preferred Accident.....	.....	.....	\$ 1,838,132.28	14,614,418.90	1,184,063.98	8,495,065.16
Provident Life & Acc. (Cas.).....	.....	.....	.....	.....	430,608.64	*5,912,215.88
Prudential Ins. (Cas.).....	.....	.....	.....	.....	109,315.96	*2,773,769,344.36
Reliance Life (Cas.).....	.....	.....	.....	.....	171,065.92	*77,851,168.52
Republic Mutual.....	.....	.....	*6,211.88	.....	100.42	6,312.30
Rocky Mountain Mutual.....	.....	1,200.00	*1,643.86	.....	4,318.86	7,162.72
Royal Indemnity.....	.....	35,000.00	\$ 18,778,127.15	\$ 3,200,152.00	5,020,218.34	27,033,497.49
Saint Paul-Mercury Ind.....	.....	.....	12,749,573.13	145,500.00	373,261.73	3,168,334.86
Security Mutual Casualty.....	1.00	.....	*7,560,471.38	1306,566.00	863,741.67	8,730,780.05
Sentinel Life (Cas.).....	.....	.....	.....	.....	38,257.35	1,228,631.47
Shelby Mut. Plate Glass & Cas.....	110,889.99	107,012.00	1462,298.00	13,212.00	207,336.95	900,748.94
Standard Accident.....	1,514,910.55	10,700.00	\$ 5,739,580.27	16,306,164.05	4,742,184.58	18,363,539.45
Standard Surety & Casualty.....	.....	.....	*1,647,411.42	11,073,899.50	2,375,263.49	5,096,574.41
State Compensation.....	.....	.....	*3,044,296.81	.....	273,216.80	3,317,513.61
State Farm Life (Cas.).....	.....	.....	.....	.....	8,862.51	8,862.51
State Farm Mut. Automobile.....	427,328.33	466,900.00	\$ 5,076,052.11	1421,000.00	635,661.80	7,026,942.24
State Reserve Mutual.....	.....	3,426.36	.....	.....	27,514.83	30,941.19
Sun Indemnity.....	.....	.....	\$ 3,465,151.98	1455,329.00	1,472,096.71	5,392,577.69
Travelers Indemnity.....	.....	312,500.00	\$ 7,655,166.00	18,436,727.00	3,716,041.94	20,120,434.94
Travelers Insurance (Cas.).....	.....	.....	48,389,127.00	139,391,485.00	7,232,982.48	*674,492,525.31
Trinity-Universal.....	277,984.25	504,694.95	*1,950,845.36	2196,748.40	1,131,810.47	4,062,083.43
United Benefit Life Ins.....	.....	.....	.....	.....	—,1445.91	*1,984,439.99
U. S. Casualty.....	.....	1,067,480.00	\$ 2,238,075.57	11,456,481.25	1,479,477.79	8,231,514.61
U. S. Fidelity & Guaranty.....	4,261,717.74	204,450.91	\$ 24,090,521.56	11,115,645.00	12,157,355.60	51,829,690.81

U. S. Guarantee.....	.....	14,328,590.00	13,298,200.00	1,416,513.79	9,043,303.79
Universal Indemnity.....	.....	3517,500.84	1137,585.25	269,001.64	924,087.73
†Utilities Insurance.....	6,000.00	3375,299.19	992,015.00	257,051.13	730,365.32
Washington Nat'l (Cas.).....	.....	.....	.....	28,823.87	*2,577,714.12
Western Casualty (Ill.).....	.....	1851,952.50	.....	39,614.02	891,566.52
Western Cas. & Surety.....	.....	31,480,212.73	11,000,463.56	692,076.21	3,172,752.50
Yorkshire Indemnity.....	.....	11,064,591.25	1374,206.00	903,607.09	2,342,404.34
Zurich Gen'l Acc. & Liab.....	.....	313,505,637.29	13,086,530.00	2,341,763.12	18,933,330.41
Totals	\$ 45,735,233.39	\$ 47,909,889.28	\$260,579,338.42	\$235,146,059.74	\$10,775,956,473.80

²Market, Dec. 31. ³Convention. ⁴Amortized. ⁵Cost. ⁶Includes Total Assets of Life Department. ⁷Formerly Utilities Indemnity Exchange.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES
DECEMBER 31, 1932

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Aetna Casualty & Surety.....	\$ 6,289,646.69	\$ 8,640,820.86	\$ 6,793,932.07	\$ 3,000,000.00	\$ 6,855,502.18	\$ 31,579,901.80
Aetna Life (Cas.).....	18,825,295.37	10,182,375.90	5,323,629.20	†15,000,000.00	£10,341,572.41	\$446,603,863.04
Alliance Casualty.....	1,560,605.00	1,426,900.00	567,919.12	1,000,000.00	502,734.16	5,058,158.28
American Automobile.....	2,733,562.62	2,506,707.72	1,526,454.22	1,000,000.00	794,055.55	8,560,780.11
American Credit Indemnity.....	588,884.82	647,161.22	193,298.38	400,000.00	989,319.00	2,818,663.92
American Employers'.....	2,743,930.00	1,683,393.64	1,112,221.21	1,000,000.00	\$83,928.17	7,342,573.02
American Indemnity.....	466,092.00	326,862.86	409,380.89	1,000,000.00	262,934.04	2,465,270.79
American Motorists.....	1,619,177.49	736,507.00	421,528.94	500,000.00	503,443.46	3,780,656.89
American Mutual Liability.....	10,095,328.00	2,772,455.75	2,245,901.56	‡200,000.00	4,002,489.77	19,226,175.08
American National.....	7,443.75	61.73	45.84	‡2,000,000.00	£5,425,756.77	\$49,447,500.89
American Re-Insurance.....	2,175,119.21	408,580.70	630,584.91	1,000,000.00	2,993,322.51	7,207,607.33
American States.....	1,706,665.97	221,796.73	74,855.45	200,000.00	‡41,223.21	808,541.36
American Surety.....	5,608,344.02	5,865,994.40	2,872,883.45	7,500,000.00	1,784,666.95	23,631,888.82
Associated Indemnity Corp.....	1,423,302.81	895,085.00	462,339.39	500,000.00	952,686.68	4,233,413.88
Bankers Indemnity.....	1,675,706.00	1,773,086.00	469,622.27	1,100,000.00	700,000.00	5,718,414.27
Benefit Ass'n of Ry. Emp.....	618,985.48	99,295.34	127,548.45	Mutual	876,815.69	1,722,644.96
Business Men's Assur. (Cas.).....	1,760,728.92	605,465.66	186,622.40	‡500,000.00	£528,126.15	\$9,435,961.66
Car & Gen'l Ins. Corp.....	672,214.00	553,465.70	459,362.17	‡500,000.00	352,529.53	2,537,571.40
Central Surety & Ins. Corp.....	1,079,437.18	994,238.70	482,653.74	1,000,000.00	602,894.98	4,159,224.60
Century Indemnity.....	2,633,550.02	1,810,441.00	556,653.49	800,000.00	812,197.87	6,612,842.38
Columbia Casualty.....	1,738,024.00	1,218,158.44	1,518,595.30	1,000,000.00	691,121.92	6,165,899.66
Columbian Nat'l Life (Cas.).....	73,679.46	144,031.20	30,999.50	‡2,000,000.00	£1,555,235.59	\$41,707,929.85
Columbus Mutual Life (Cas.).....	27,045.43	107,196.65	7,420.37	‡500,000.00	£1,345,822.80	\$22,154,845.05
Commercial Casualty.....	5,273,790.89	3,993,050.60	757,103.31	1,000,000.00	431,588.86	11,455,533.66
Commercial Standard.....	231,269.40	417,605.55	12,658.61	400,000.00	290,148.18	1,341,681.74
Connecticut Gen'l Life (Cas.).....	1,226,309.89	866,952.40	127,061.18	‡3,000,000.00	£4,597,931.90	\$159,721,076.28
Consolidated Ind. & Ins.....	2,426,333.42	1,382,779.55	1,767,664.87	800,000.00	1,336,511.79	7,713,289.63

Continental Assurance (Cas.)	133,951.62	114,204.67	17,638.63	†1,000,000.00	124,218.38	390,013.30
Continental Casualty	6,781,878.68	6,779,575.13	3,047,766.61	1,750,000.00	2,572,237.56	20,931,457.98
Continental Life (Cas.)	98,472.52	204,827.51	23,783.41	†500,000.00	£533,361.81	\$17,410,262.10
Craftsman Insurance	44,608.51	34,717.31	8,220.83	125,000.00	35,083.51	247,630.16
Eagle Indemnity	2,600,910.00	1,496,246.40	1,057,352.80	1,000,000.00	960,166.53	7,114,675.73
Employers' Liability Assur.	16,245,204.00	9,175,052.05	2,807,740.95	†250,000.00	6,146,947.09	34,624,944.09
Employers' Mutual	713,144.04	61,058.11	29,635.17	Mutual	95,848.96	899,686.28
Employers Reinsurance	3,329,120.01	2,225,595.77	1,005,739.16	1,500,000.00	1,435,837.84	9,496,292.78
Equitable Life Assur. (Cas.)	3,915,025.00	2,140,896.51	317,247.85	Mutual	.....	\$1,471,697,006.94
European Gen'l Reins.	6,041,135.95	3,131,553.32	3,564,760.46	†850,000.00	1,650,000.00	15,237,449.73
Excess Insurance	1,517,647.04	1,007,037.72	909,207.96	750,020.00	850,000.00	5,033,912.72
Federal Life & Casualty (Cas.)	65,712.50	74,549.73	39,020.00	†450,000.00	£127,656.02	\$764,785.94
Federal Life (Cas.)	1,304,677.00	1,060,220.02	101,204.86	†375,000.00	£314,046.57	\$14,506,481.85
Fidelity & Casualty	13,356,449.68	10,883,554.11	6,051,215.29	2,200,000.00	1,561,266.62	34,652,485.70
Fidelity & Deposit	5,587,994.87	6,109,640.03	3,430,091.13	2,400,000.00	2,453,495.39	19,981,221.42
Fireman's Fund Indemnity	703,977.58	1,138,207.43	307,071.08	1,000,000.00	1,980,550.07	5,129,806.16
First Reinsurance	854,143.21	408,505.65	282,417.15	500,000.00	505,023.87	2,550,089.88
Gen'l Accident Fire & Life	9,580,894.00	6,849,694.35	4,201,096.98	†550,000.00	3,806,472.07	24,988,157.40
General Casualty	488,325.38	633,302.88	335,622.47	500,000.00	512,145.78	2,469,396.51
General Indemnity	25,028.87	.....	784,823.98	750,000.00	469,031.26	2,028,884.11
General Reinsurance	6,174,516.00	2,703,796.67	2,503,007.80	1,000,000.00	2,093,194.67	14,474,515.14
Gibraltar Life & Acc. (Cas.)	7,610.80	12,385.11	109.85	†250,000.00	£150,000.00	\$441,130.09
Glens Falls Indemnity	2,872,742.59	2,442,558.08	1,232,924.11	1,000,000.00	600,000.00	8,148,234.78
Globe Indemnity	14,252,827.00	7,006,976.96	6,100,364.45	2,500,000.00	3,259,260.91	33,119,429.32
Great American Indemnity	3,510,305.00	2,414,814.44	1,840,000.00	750,000.00	1,876,447.71	10,391,567.15
Great Northern Life (Cas.)	184,369.26	125,255.22	34,575.60	†300,000.00	£240,430.91	\$5,839,520.65
Great Western (Cas.)	110,215.83	225,794.11	181,459.07	†250,000.00	£125,000.00	\$2,098,488.97
Guaranty Mutual	.....	.....	38.22	Mutual	2,967.76	3,005.98
Hardware Mutual	1,838,561.43	2,059,374.61	136,625.33	Mutual	903,993.81	4,938,555.18
Hartford Acc. & Ind.	17,379,795.00	11,942,085.66	6,333,584.43	3,000,000.00	5,901,145.50	44,556,610.59

†Statutory Deposit. ‡Includes Capital Life Department. §Includes Liabilities of Life Department. ¶Guaranty Fund.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Hartford Live Stock.....	\$ 20,137.96	\$ 114,511.54	\$ 92,767.49	\$ 500,000.00	\$ 603,114.79	\$ 1,330,531.78
Hartford Steam Boiler.....	317,337.64	7,142,070.04	4,361,695.75	3,000,000.00	4,693,533.19	19,514,636.62
Home Indemnity.....	3,135,731.00	1,272,010.42	301,034.58	1,750,000.00	908,570.44	7,367,346.44
Income Indemnity.....	64,200.00	54,756.22	72,103.80	100,000.00	63,063.20	354,123.22
Indemnity Insurance.....	6,578,824.00	5,078,639.00	2,641,423.04	1,000,000.00	1,144,432.56	16,443,318.60
Inter-State Business Men's Acc.....	134,463.69	82,673.28	86,972.39	Mutual	295,540.12	599,649.48
Liberty Mutual.....	11,690,137.00	4,565,936.00	3,735,557.62	Mutual	4,051,490.75	23,953,121.37
London Guarantee & Acc.....	6,891,882.40	3,367,744.06	2,286,293.53	1800,000.00	1,158,205.05	14,504,125.04
London & Lancashire Ind.....	1,970,133.00	1,460,993.77	347,486.63	750,000.00	450,757.01	4,979,370.41
Loyal Protective.....	395,800.25	133,058.94	233,161.10	200,000.00	262,701.91	1,294,722.20
Lumbermen's Mutual.....	6,897,508.00	4,724,669.00	2,162,649.90	Mutual	2,336,954.24	16,031,781.14
Maryland Casualty.....	16,896,279.64	10,534,438.15	8,152,545.98	1,000,000.00	3,128,480.93	39,621,744.70
Mass. Bonding & Ins.....	4,443,261.00	3,966,077.22	1,716,267.85	4,000,000.00	2,000,000.00	16,125,606.11
Mass. Protective Ass'n.....	2,601,340.00	3,017,491.26	739,793.10	1,000,000.00	960,468.80	8,319,093.16
Metropolitan Casualty.....	4,754,637.01	3,328,207.48	1,891,802.02	1,000,000.00	962,780.69	11,847,427.20
Metropolitan Life (Cas.).....	3,582,711.00	2,229,833.93	2,913,846.50	Mutual	\$240,811,739.47	\$3,769,372,425.28
Missouri State Life (Cas.).....	200,502.88	155,567.75	43,886.71	\$5,000,000.00	\$1,245,341.76	\$155,248,182.40
National Casualty.....	418,862.92	574,897.12	494,662.41	750,000.00	500,000.00	2,738,422.45
National Life, U. S. A. (Cas.).....	13,105.11	33,672.23	6,082.85	\$1,000,000.00	\$614,237.91	\$54,878,046.70
National Surety.....	6,759,210.18	8,664,430.97	23,174,083.09	3,000,000.00	6,000,000.00	47,597,724.24
New Amsterdam Casualty.....	9,310,484.17	5,709,268.46	2,795,624.37	4,500,000.00	1,500,000.00	23,815,377.00
New York Casualty.....	1,500,699.89	1,259,001.72	928,922.20	1,000,000.00	320,090.17	5,008,713.98
North American Accident.....	338,256.01	1,067,472.90	388,193.97	400,000.00	276,082.93	2,470,005.81
Northwest Casualty.....	193,547.99	234,493.68	15,019.13	250,000.00	201,031.79	894,092.59
Norwich Union Indemnity.....	1,562,322.14	1,202,364.50	733,836.55	500,000.00	480,800.07	4,499,323.26
Occidental Indemnity.....	491,570.83	431,339.15	290,884.96	500,000.00	500,000.00	2,213,794.94

Occidental Life (Calif.) (Cas.).....	27,170.59	33,696.92	12,707.17	†1,000,000.00	‡241,430.47	\$23,704,819.89
Ocean Accident & Guarantee.....	6,587,896.00	4,502,386.82	4,050,277.49	†800,000.00	1,054,093.59	16,994,653.90
Old Casualty.....	756,983.31	1,391,712.50	218,607.69	600,000.00	328,175.60	3,295,479.10
Old Line (Cas.).....	250.00	1,551,552.83	.....	‡200,000.00	‡242,189.94	\$4,981,770.00
Pacific Mutual Life (Cas.).....	10,006,441.00	6,357,483.63	1,538,148.57	‡5,082,000.00	‡8,783,462.75	\$193,913,904.22
Pacific States Life (Cas.).....	37,354.21	41,389.03	62,448.25	‡250,000.00	‡132,906.03	\$8,521,925.78
Paul Revere Life (Cas.).....	60,363.00	37,017.60	9,365.07	‡400,000.00	‡112,374.30	\$720,452.52
Phoenix Indemnity.....	1,623,496.53	1,359,621.93	753,542.83	500,000.00	781,559.01	5,018,220.30
Preferred Accident.....	2,712,555.81	1,562,589.32	2,309,511.44	875,000.00	1,035,398.59	8,495,065.16
Provident Life & Acc. (Cas.).....	600,158.00	553,419.46	166,098.67	‡800,000.00	‡600,000.00	\$5,912,215.88
Prudential Ins. (Cas.).....	176,957.43	68,751.44	385,447.18	‡2,000,000.00	‡68,371,003.82	\$2,773,769,344.36
Reliance Life (Cas.).....	60,227.52	226,682.88	61,955.50	‡1,000,000.00	‡3,500,086.07	\$77,851,168.52
Republic Mutual.....	444.50	.....	164.40	Mutual	5,703.40	6,312.30
Rocky Mountain Mutual.....	.....	287.21	.....	Mutual	6,875.51	7,162.72
Royal Indemnity.....	11,577,601.00	5,911,665.56	4,532,237.02	2,500,000.00	2,511,993.91	27,033,497.49
Saint Paul-Mercury Ind.....	1,097,900.78	765,939.02	100,534.69	900,000.00	303,960.37	3,168,334.86
Security Mutual Casualty.....	5,193,388.12	656,760.32	30,631.61	Mutual	2,850,000.00	8,730,750.05
Sentinel Life (Cas.).....	68,602.65	163,360.33	24,490.09	‡300,000.00	‡33,676.51	\$1,228,631.47
Shelby Mut. Plate Glass & Cas.....	58,699.78	318,201.31	85,348.20	Mutual	438,499.65	900,748.94
Standard Accident.....	8,221,852.96	6,257,739.52	1,533,366.47	1,213,360.00	1,137,220.50	18,363,539.45
Standard Surety & Casualty.....	610,704.80	752,895.92	844,966.98	1,500,000.00	1,388,036.71	5,096,574.41
State Compensation.....	1,717,971.85	226,650.64	108,579.46	State Fund	1,264,311.66	3,317,513.61
State Farm Life (Cas.).....	2,423.00	4,108.82	652.95	‡300,000.00	1,678.04	8,862.51
State Farm Mut. Automobile.....	1,897,620.81	2,501,003.64	1,394,933.20	Mutual	1,233,384.59	7,026,942.24
State Reserve Mutual.....	3,559.02	16,970.26	2,717.82	Mutual	7,694.09	30,941.19
Sun Indemnity.....	1,304,432.45	1,624,403.07	765,141.58	1,000,000.00	698,900.59	5,392,577.69
Travelers Indemnity.....	1,482,819.00	6,318,958.76	5,029,549.28	3,000,000.00	4,289,107.90	20,120,434.94
Travelers Insurance (Cas.).....	37,248,302.23	16,165,497.60	17,083,204.78	‡20,000,000.00	‡18,139,869.67	\$674,492,525.31
Trinity-Universal.....	477,959.80	1,172,644.48	650,011.53	1,000,000.00	761,467.62	4,062,083.43
United Benefit Life Ins. (Cas.).....	1,972.39	3,970.72	563.15	‡300,000.00	‡165,535.69	\$1,984,439.99

†Statutory Deposit. ‡Includes Capital of Life Department. §Includes Liabilities of Life Department.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
U. S. Casualty.....	\$ 3,778,730.00	\$ 2,224,969.52	\$ 977,815.09	\$ 750,000.00	\$ 500,000.00	\$ 8,231,514.61
U. S. Fidelity & Guaranty.....	22,586,154.19	13,372,203.42	6,784,357.67	2,000,000.00	7,086,975.53	51,829,690.81
U. S. Guaranty.....	1,786,160.61	2,244,393.92	2,020,184.49	1,000,000.00	1,992,564.77	9,043,363.79
Universal Indemnity.....	172,377.98	172,288.79	36,500.00	300,000.00	242,920.96	924,087.73
**Utilities Insurance.....	202,363.91	181,989.21	43,401.71	200,000.00	102,610.49	730,365.32
Washington Nat'l (Cas.).....	140,034.14	159,253.89	85,462.32	†600,000.00	‡510,000.00	\$2,577,714.12
Western Casualty (Ill.).....	490,203.56	.....	4,855.84	250,000.00	146,507.12	891,566.52
Western Cas. & Surety.....	968,444.99	921,535.94	280,750.40	750,000.00	252,021.17	3,172,752.50
Yorkshire Indemnity.....	396,542.99	377,565.26	233,543.36	750,000.00	584,752.73	2,342,404.34
Zurich Gen'l Acc. & Liab.....	10,357,656.00	3,358,468.89	3,117,205.52	‡600,000.00	1,500,000.00	18,933,330.41
Totals	\$418,751,137.83	\$285,256,680.03	\$192,319,172.55	\$156,820,380.00	\$500,567,857.85	\$10,961,227,967.48

**Formerly Utilities Indemnity Exchange. †Statutory Deposit. ‡Includes Capital Life Department. §Includes Liabilities of Life Department. ¶Includes Surplus Life Department.

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Loss from Underwriting and Profit and Loss Items	% of Losses In- curred to Pre- miums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Aetna Casualty & Surety.....	\$ 15,504,158.02	\$ 5,947,418.12	\$ 8,085,975.40	\$ +1,470,764.50	\$ +1,436,427.03	38.4	52.2
Aetna Life (Cas.).....	23,938,145.30	13,637,981.91	11,583,111.01	1,282,947.62	1,427,300.51	57.0	48.4
Alliance Casualty.....	2,724,434.65	1,720,958.78	1,406,352.14	402,876.27	429,500.71	63.2	51.6
American Automobile.....	5,574,503.96	2,866,222.98	2,455,974.86	+252,306.12	+224,594.47	51.4	44.1
American Credit Indemnity.....	1,408,617.25	832,424.99	692,081.46	115,889.20	144,826.90	59.1	49.1
American Employers'.....	5,137,283.41	3,082,553.55	2,027,855.53	+26,874.33	74,108.40	60.0	39.5
American Indemnity.....	870,789.78	506,532.56	520,529.55	156,272.33	120,594.11	58.2	59.8
American Motorists.....	3,223,866.82	1,672,482.18	1,196,885.28	+354,499.36	+320,188.15	51.9	37.1
American Mutual Liability.....	9,691,635.40	4,481,616.63	3,094,493.77	+2,115,525.00	+2,031,056.37	46.2	31.9
American National.....	1,646.00	15,137.65	5,786.41	19,268.06	6,171.85	10.9	28.3
American Re-Insurance.....	1,005,786.03	22,148.85	375,016.46	+608,620.72	+612,616.51	2.2	37.3
American States.....	470,260.23	189,241.02	254,897.98	+26,121.23	+8,764.19	40.2	54.2
American Surety.....	9,458,977.16	4,619,067.24	5,717,811.79	877,901.87	864,237.92	48.8	60.4
Associated Indemnity Corp.....	3,126,774.39	2,086,524.84	1,393,031.92	352,732.37	401,911.96	66.7	44.6
Bankers Indemnity.....	3,622,992.54	1,938,331.71	2,077,420.68	392,849.85	394,636.76	53.5	57.3
Benefit Ass'n of Ry. Emp.....	2,531,691.57	1,697,232.68	1,058,223.25	223,824.36	223,940.44	67.0	41.8
Business Men's Assur. (Cas.).....	2,865,130.91	2,205,628.77	972,282.98	312,780.84	312,780.84	77.0	33.9
Car & Gen'l Ins. Corp.....	1,343,615.64	745,631.82	647,965.99	49,982.17	91,329.21	55.5	48.2
Central Surety & Ins. Corp.....	2,846,493.97	1,815,679.24	1,351,766.20	320,951.47	312,416.71	63.8	47.5
Century Indemnity.....	4,396,886.63	3,269,007.91	2,470,659.38	1,342,780.66	1,406,646.39	74.3	56.2
Columbia Casualty.....	1,355,344.74	361,177.78	700,838.04	+293,328.92	+252,289.30	26.7	51.7
Columbian Nat'l Life (Cas.).....	343,774.57	209,541.74	205,495.48	71,262.65	71,204.86	61.0	59.8
Columbus Mutual Life (Cas.).....	248,631.53	128,958.84	100,131.53	+19,541.16	+12,569.85	51.9	40.3
Commercial Casualty.....	10,079,450.42	5,809,945.21	5,265,284.44	995,779.23	1,127,573.95	57.6	52.2

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT
—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Loss from Underwriting and Profit and Loss Items	% of Losses In- curred to Pre- miums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Commercial Standard.....	\$ 836,932.59	\$ 466,754.25	\$ 389,954.41	\$ 19,776.07	\$ 27,794.14	55.8	46.6
Connecticut Gen'l Life (Cas.).....	1,822,125.20	1,296,100.58	744,022.36	418,877.74	458,898.79	79.9	45.9
Consolidated Ind. & Ins.....	4,838,959.45	2,811,054.55	2,730,263.73	702,858.83	757,437.25	58.1	56.4
Continental Assurance (Cas.).....	133,456.82	105,210.16	55,432.46	27,185.80	26,372.86	78.8	41.5
Continental Casualty.....	13,931,614.38	7,674,418.62	6,870,650.55	612,454.79	686,476.96	55.1	49.3
Continental Life (Cas.).....	942,888.61	435,715.31	313,084.14	+ 194,989.16	+ 190,534.19	46.2	33.2
Craftsman Insurance.....	193,958.16	93,533.29	127,272.59	26,847.72	23,828.08	48.2	65.6
Eagle Indemnity.....	3,230,790.47	1,819,883.35	1,467,722.41	56,815.29	101,843.96	56.3	45.4
Employers' Liability Assur.....	26,223,457.23	13,906,840.09	11,576,136.38	+ 740,480.76	+ 755,760.18	53.0	44.1
Employers' Mutual.....	212,556.13	121,998.44	21,962.62	+ 68,595.07	+ 28,185.14	57.4	10.3
Employers' Reinsurance.....	5,213,169.25	2,735,915.28	2,233,422.44	+ 243,831.53	+ 203,851.91	52.5	42.8
Equitable Life Assur. (Cas.).....	2,292,593.26	2,663,958.40	349,114.03	720,479.17	717,476.49	116.2	15.2
European Gen'l Reins.....	7,811,771.98	3,965,703.79	3,145,852.94	+ 700,215.25	+ 700,215.25	50.8	40.3
Excess Insurance.....	2,303,311.15	1,002,821.64	1,139,239.21	+ 161,250.30	+ 110,787.95	43.5	49.5
Federal Life & Casualty.....	753,371.12	279,905.39	434,700.08	+ 38,765.65	+ 39,499.20	37.0	57.7
Federal Life (Cas.).....	2,267,116.70	1,421,218.16	824,829.34	+ 21,069.20	+ 17,936.41	62.7	36.4
Fidelity & Casualty.....	24,490,958.43	14,029,916.46	12,071,694.14	1,610,652.17	1,477,401.71	57.3	49.3
Fidelity' & Deposit.....	10,794,485.50	5,863,051.75	6,237,331.36	1,305,897.61	1,328,100.95	54.3	57.8
Fireman's Fund Indemnity.....	2,103,046.59	1,074,182.16	1,291,654.33	262,789.90	303,744.30	51.1	61.4
First Reinsurance.....	1,447,013.46	840,086.16	637,709.90	30,782.60	20,923.60	58.1	44.1
Gen'l Accident Fire & Life.....	14,538,453.24	7,512,680.89	6,672,875.68	+ 397,896.67	+ 288,491.03	51.5	45.8
General Casualty.....	1,250,474.11	673,954.75	591,572.56	+ 45,053.20	+ 45,293.97	55.2	48.5
General Indemnity.....	728,619.53	435,301.44	131,595.42	+ 161,122.67	+ 95,399.71	59.8	18.1

General Reinsurance.....	4,291,913.59	2,595,058.65	2,083,173.18	386,318.24	99,569.64	60.5	48.5
Gibraltar Life & Acc. (Cas.).....	68,937.63	42,321.00	61,012.60	35,295.97	35,995.03	62.2	89.7
Glens Falls Indemnity.....	6,042,117.44	3,551,131.67	3,467,591.43	976,595.66	987,799.21	58.8	57.4
Globe Indemnity.....	17,677,226.44	10,649,262.67	8,155,730.38	1,127,766.61	1,050,711.87	60.2	46.1
Great American Indemnity.....	6,368,359.85	2,804,459.38	3,303,708.26	+260,192.21	+38,834.39	44.0	51.9
Great Northern Life (Cas.).....	809,438.21	396,815.95	419,740.02	7,117.76	7,813.67	49.2	51.9
Great Western (Cas.).....	773,794.98	380,654.25	409,690.88	16,550.15	9,198.46	49.1	52.9
Guaranty Mutual.....	7,776.59	1,182.90	7,159.74	566.05	+214.08	15.2	92.1
Hardware Mutual.....	4,642,719.39	1,955,715.79	1,613,525.41	+1,073,478.19	+1,063,011.65	42.1	34.8
Hartford Acc. & Ind.....	26,893,525.89	14,413,528.89	12,338,722.96	+141,274.04	+71,074.01	53.6	45.9
Hartford Life Stock.....	342,701.92	303,209.40	138,826.64	98,360.12	97,201.31	88.2	40.4
Hartford Steam Boiler.....	5,104,693.12	641,610.84	3,696,372.23	+766,710.05	+850,336.41	12.6	72.4
Home Indemnity.....	6,940,942.93	4,587,394.33	2,743,634.88	390,086.28	681,785.21	66.1	39.5
Income Indemnity.....	361,855.48	248,291.02	142,340.56	28,776.10	34,116.95	68.6	39.3
Indemnity Insurance.....	10,717,849.00	6,781,216.54	5,850,076.36	1,913,443.90	2,026,270.11	63.3	54.6
Inter-State Business Men's Acc.....	706,611.14	426,511.69	322,458.18	42,358.73	43,614.17	60.4	45.6
Liberty Mutual.....	15,216,149.71	7,741,835.91	3,727,573.35	+3,746,740.45	+3,687,261.82	50.9	24.5
London Guarantee & Acc.....	7,795,837.81	3,957,097.36	3,938,570.16	99,829.71	93,401.98	50.8	50.5
London & Lancashire Ind.....	2,755,989.77	2,014,754.96	1,459,263.28	718,028.47	685,359.55	73.1	52.9
Loyal Protective.....	1,665,884.27	1,142,634.57	571,776.46	48,536.76	59,153.42	68.6	34.3
Lumbermen's Mutual.....	14,806,229.73	7,124,016.09	5,450,197.99	+2,232,015.65	+2,157,117.89	48.1	36.8
Maryland Casualty.....	25,340,471.87	16,478,895.63	12,333,838.57	3,472,262.33	3,495,582.82	65.0	48.8
Mass. Bonding & Ins.....	9,960,940.69	5,986,179.07	5,091,929.81	1,117,168.19	1,087,344.94	60.1	51.1
Mass. Protective Ass'n.....	7,534,102.22	5,141,838.88	2,545,392.78	153,139.44	159,667.46	68.2	33.8
Metropolitan Casualty.....	7,662,440.33	4,966,692.51	4,503,124.26	907,381.44	741,647.89	53.1	58.8
Metropolitan Life (Cas.).....	14,224,993.89	9,075,548.76	3,706,080.09	+1,443,365.04	+1,443,359.17	63.8	26.0
Missouri State Life (Cas.).....	809,977.11	640,748.49	375,390.07	206,161.45	204,479.00	79.1	46.3
National Casualty.....	2,087,711.56	1,013,909.80	939,878.41	+133,923.35	+101,200.75	48.6	45.0
National Life, U. S. A. (Cas.).....	100,601.20	65,673.44	32,245.11	+2,682.65	+1,079.90	65.3	32.1
National Surety.....	15,255,276.13	9,728,137.81	7,942,253.62	2,415,105.30	2,421,599.09	63.8	52.1
New Amsterdam Casualty.....	13,009,916.32	7,927,630.54	6,448,108.84	1,365,823.06	1,224,904.22	60.9	49.5
New York Casualty.....	2,399,810.08	1,411,627.69	1,458,248.80	470,066.41	438,899.53	58.8	60.8
North American Accident.....	2,726,131.80	1,098,210.01	1,657,927.97	30,006.18	36,341.25	40.3	60.8
Northwest Casualty.....	467,150.98	214,245.77	241,415.19	+11,496.02	+14,841.99	45.9	51.7
Norwich Union Indemnity.....	2,709,639.37	1,229,046.95	1,490,170.13	9,577.71	5,440.46	45.4	55.0

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT
—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Loss from Underwriting and Profit and Loss Items	% of Losses In- curred to Pre- miums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Occidental Indemnity.....	\$ 1,153,574.79	\$ 627,423.57	\$ 547,853.71	\$ 21,702.49	\$ 39,040.86	54.4	47.5
Occidental Life (Calif.) (Cas.).....	250,135.59	154,282.25	119,591.29	23,737.95	22,809.33	61.7	47.8
Ocean Accident & Guarantee.....	10,170,818.18	4,813,029.41	5,850,397.97	492,609.20	497,215.26	47.3	57.5
Ohio Casualty.....	2,827,187.41	1,249,487.48	1,575,198.29	+ 2,501.64	36,127.42	44.2	55.7
Old Line (Cas.).....	8,121.50	+ 103.21	540.03	+ 7,884.68	+ 6,921.84	5.3	6.6
Pacific Mutual Life (Cas.).....	5,988,997.86	5,694,252.53	2,127,201.43	1,832,546.10	1,839,949.16	95.08	35.52
Pacific States Life (Cas.).....	431,064.47	165,075.51	225,807.76	+ 30,181.20	+ 19,274.41	39.2	53.6
Paul Revere Life (Cas.).....	298,077.08	223,522.81	133,560.67	49,006.40	49,006.40	75.0	41.5
Phoenix Indemnity.....	3,000,341.13	1,613,476.45	1,434,729.73	37,865.05	42,659.22	53.8	47.5
Preferred Accident.....	4,471,596.10	2,301,863.04	2,035,049.76	+ 134,883.30	+ 131,565.38	51.5	45.5
Provident Life & Acc. (Cas.).....	3,861,782.70	2,342,017.67	1,495,622.46	+ 24,142.57	+ 20,147.57	60.6	38.7
Prudential Ins. (Cas.).....	1,432,576.71	902,106.56	222,129.91	+ 308,340.24	+ 308,340.24	63.0	15.5
Reliance Life (Cas.).....	540,835.14	286,139.89	233,454.88	+ 21,240.37	+ 21,240.37	52.9	43.2
Republic Mutual.....	444.50	.....	772.26	327.76	327.76	...	173.7
Rocky Mountain Mutual.....	818.34	165.00	4,109.49	3,456.15	3,686.64	20.2	502.2
Royal Indemnity.....	12,865,756.71	7,995,269.74	5,828,984.86	958,497.89	1,082,388.80	62.1	45.3
Saint Paul-Mercury Ind.....	1,959,585.81	1,106,003.29	966,938.74	113,356.22	152,105.71	56.4	49.3
Security Mutual Casualty.....	1,697,592.74	253,123.88	370,767.23	+ 1,073,701.63	+ 1,060,662.57	14.9	21.8
Sentinel Life (Cas.).....	347,676.86	189,634.07	176,949.97	18,907.18	16,115.54	54.5	50.9
Shelby Mut. Plate Glass & Cas.....	589,136.24	302,278.51	265,181.33	+ 21,676.40	+ 16,276.49	51.3	45.0
Standard Accident.....	14,289,878.33	7,730,055.67	7,628,470.87	1,088,948.21	1,289,283.73	54.2	53.5
Standard Surety & Casualty.....	1,491,465.27	832,832.08	1,038,298.62	379,665.43	376,095.04	55.8	69.6
State Compensation.....	644,330.69	660,947.42	67,612.80	84,229.53	87,174.47	102.6	10.5

State Farm Life (Cas.)	18,067.81	8,191.35	5,007.94	+4,868.52	+5,047.46	45.3	27.7
State Farm Mut. Automobile	6,725,524.84	3,029,651.94	3,041,600.54	+654,272.36	+695,381.60	45.0	45.2
State Reserve Mutual	98,792.00	18,198.00	79,496.90	+1,098.00	+1,093.00	18.4	80.5
Sun Indemnity	3,239,584.77	1,623,215.07	1,620,045.86	3,676.16	28,066.69	50.1	50.0
Travelers Indemnity	11,671,589.36	3,788,263.47	7,097,990.75	+785,335.14	+757,650.38	32.5	60.8
Travelers Insurance (Cas.)	46,154,469.99	27,438,253.26	22,806,888.86	4,090,672.13	3,955,250.47	59.5	49.4
Trinity-Universal	372,432.21	159,544.55	122,040.50	+90,847.16	+180,935.55	42.8	32.8
United Benefit Life Ins.	6,016.45	2,993.79	9,954.29	6,931.63	6,941.13	49.8	...
U. S. Casualty	5,413,540.56	3,380,538.42	3,036,832.56	1,003,830.42	1,011,110.58	62.4	56.1
U. S. Fidelity & Guaranty	33,669,975.60	21,384,540.87	16,434,411.35	4,148,976.62	4,636,360.64	63.5	48.8
U. S. Guarantee	3,600,041.93	1,661,642.74	1,786,011.20	+152,337.99	+135,767.59	46.2	49.6
Universal Indemnity	323,776.83	183,144.61	152,792.61	12,150.39	33,900.90	56.6	47.2
Utilities Insurance	514,696.57	213,448.47	279,195.90	+22,052.20	+47.78	41.5	54.2
Washington Nat'l (Cas.)	4,372,673.29	1,952,333.10	2,234,454.46	+135,885.73	+147,549.52	44.6	51.1
Western Casualty (Ill.)	435,032.61	312,834.22	85,945.12	+36,253.27	+36,253.27	71.9	19.8
Western Cas. & Surety	1,897,018.31	1,181,458.53	717,887.17	2,337.39	16,525.51	62.3	37.8
Yorkshire Indemnity	909,316.05	499,610.18	524,071.46	114,365.59	126,181.93	54.9	57.6
Zurich Gen'l Acc. & Liab.	10,421,294.59	6,059,777.27	4,984,739.15	623,221.83	446,455.86	58.2	47.8
Totals	\$676,361,630.64	\$379,269,294.58	\$319,734,613.99	\$ 22,823,912.15	\$249,922,568.62		

†Formerly Utilities Indemnity Exchange.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Dividends Declared to Total Income Earned	Decrease in Surplus
Aetna Casualty & Surety.....	\$ 1,198,386.17	\$ 391,725.17	\$ 806,661.00	\$ 2,903,106.94	10.6	89.8	\$ 660,018.91
Aetna Life (Cas.).....	2,404,037.25	169,016.66	2,235,020.59	3,238,854.61	7.9	97.5	*3,733,308.53
Alliance Casualty.....	176,208.79	47,504.95	128,703.84	+ 83,020.00	3.5	110.8	217,776.87
American Automobile.....	564,450.07	412,552.41	151,897.66	1,174,751.25	2.7	93.8	798,259.12
American American Credit Indemnity.....	134,135.95	66,348.77	67,787.18	+ 580,000.00	2.8	106.4	+ 502,960.28
American Employers'.....	256,377.42	102,708.27	154,169.15	+ 50,000.00	2.9	98.5	+ 130,060.75
American Indemnity.....	163,221.39	179,693.24	—16,471.85	.....	...	112.8	137,065.96
American Motorists.....	142,585.29	106,855.53	35,629.76	324,185.63	5.8	102.1	+ 31,532.28
American Mutual Liability.....	1,097,603.09	1,114,400.04	—16,796.95	2,008,133.75	18.8	98.3	+ 6,125.67
American National.....	.....	.....	.....	+ 9,411.46	...	...	+ *225,142.00
American Re-Insurance.....	528,174.32	500,694.73	27,479.59	250,000.00	4.6	74.6	+ 390,096.10
American States.....	30,588.12	30,821.03	—232.91	.....	3.8	98.2	+ 8,531.28
American Surety.....	1,800,961.74	706,625.11	1,094,336.63	1,839,976.41	27.4	98.0	1,609,977.70
Associated Indemnity Corp.....	214,568.76	135,288.60	79,280.16	+ 395,927.69	10.3	110.8	+ 73,295.89
Bankers Indemnity.....	315,531.05	206,190.04	109,341.01	+ 325,295.75	3.4	107.2	+ 40,000.00
Benefit Ass'n of Ry. Emp.....	86,772.23	32,981.11	53,791.12	5,846.83	10.7	106.5	175,996.15
Business Men's Assur. (Cas.).....	.....	.....	.....	.....	...	...	*79,284.61
Car & Gen'l Ins. Corp.....	84,582.55	23,887.05	60,695.50	+ 19,653.68	2.9	102.2	10,980.03
Central Surety & Ins. Corp.....	164,716.81	88,832.70	75,884.11	+ 7,591.25	8.5	107.8	228,941.35
Century Indemnity.....	214,760.53	6,058.54	208,701.99	+ 1,307,802.00	3.0	126.3	+ 109,857.60
Columbia Casualty.....	1,367,574.27	21,992.25	1,345,282.02	1,386,026.58	4.6	50.5	+ 211,544.74
Columbian Nat'l Life (Cas.).....	.....	.....	.....	.....	...	...	* + 16,902.75
Columbus Mutual Life (Cas.).....	.....	.....	.....	.....	...	...	* + 50,654.00
Commercial Casualty.....	697,618.12	364,455.72	333,162.40	+ 393,064.55	10.5	107.3	401,347.00

Commercial Standard.....	69,105.85	10,336.51	58,769.34	+ 402.82	7.0	96.6	+ 31,378.02
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	+ 3,387.12	...	...	*963,100.77
Consolidated Ind. & Ins.....	448,740.39	341,139.53	107,600.86	+ 837,480.91	2.9	112.4	+ 187,944.52
Continental Assurance (Cas.).....	12,928.01	551.53	12,376.48	.....	2.5	109.5	13,996.38
Continental Casualty.....	842,630.90	546,736.74	295,894.16	+ 410,000.00	12.2	103.6	+ 19,417.20
Continental Life (Cas.).....	14,148.51	387.30	13,761.21	213.06	1.9	78.5	*10,718.00
Craftsman Insurance.....	10,674.20	5,268.49	5,405.71	+ 299.22	2.8	108.9	18,423.15
Eagle Indemnity.....	277,931.27	205,136.59	72,794.68	+ 467,371.66	10.6	100.8	+ 43,822.38
Employers' Liability Assur.....	1,574,002.73	1,121,046.07	452,956.66	1,600,219.79	18.3	95.7	391,502.95
Employers' Mutual.....	36,982.99	162.80	36,820.19	80,197.54	...	107.3	15,192.21
Employers Reinsurance.....	385,694.52	393,876.50	-8,181.98	729,264.50	7.9	100.8	534,094.57
Equitable Life Assur. (Cas.).....	58.16	.....	58.16	272,048.12	...	143.1	*+ 4,442,854.09
European Gen'l Reins.....	690,007.43	740,391.75	-50,384.32	649,830.33	3.2	92.4	.....
Excess Insurance.....	173,446.51	116,824.05	56,622.46	167,410.41	6.2	93.1	.....
Federal Life & Casualty.....	45,849.52	114,848.48	-68,998.96	+ 10,073.25	...	...	*16,884.58
Federal Life (Cas.).....	.....	.....	.....	.....	...	...	*+ 54,361.31
Fidelity & Casualty.....	1,610,527.94	873,480.37	737,047.57	+ 38,512.20	5.0	162.8	711,841.94
Fidelity & Deposit.....	3,637,219.88	4,669,023.78	-1,031,803.90	+ 1,450,401.98	17.9	118.9	909,502.87
Fireman's Fund Indemnity.....	190,682.46	26,637.17	104,045.29	+ 11,273.89	2.7	106.2	128,425.15
First Reinsurance.....	149,209.43	265,685.09	-116,475.66	+ 62,566.54	3.7	108.6	74,832.72
Gen'l Accident Fire & Life.....	915,034.84	297,053.59	617,981.25	897,522.60	10.9	94.1	+ 3,949.68
General Casualty.....	142,517.42	39,990.21	102,527.21	261,302.96	6.6	95.8	204,069.72
General Indemnity.....	103,417.42	281,993.86	-178,576.44	+ 167,979.38	10.6	110.9	+ 84,802.65
General Reinsurance.....	519,548.55	935,760.53	-416,211.98	+ 994,237.03	9.7	110.6	+ 478,455.41
Gibraltar Life & Acc. (Cas.).....	.....	.....	.....	6,041.75	3.3	127.7	*+ 129,887.15
Glens Falls Indemnity.....	1,018,300.02	1,294,288.06	-275,988.04	+ 863,787.25	4.1	117.9	400,000.00
Globe Indemnity.....	1,342,442.97	831,711.11	510,731.86	10,307.24	11.9	104.8	550,287.25
Great American Indemnity.....	520,245.68	326,314.55	193,939.33	+ 825,000.00	2.6	96.5	+ 1,057,765.22
Great Northern Life (Cas.).....	22.50	.....	22.50	.....	...	101.0	*21,149.83
Great Western (Cas.).....	49,007.72	48,543.93	463.79	+ 8,734.67	25.3	104.0	.....
Guaranty Mutual.....	.....	.....	.....	.....	...	119.2	+ 214.08
Hardware Mutual.....	246,705.74	148,955.11	97,750.63	1,116,570.31	25.2	98.3	+ 44,191.97
Hartford Acc. & Ind.....	1,699,204.51	1,096,554.78	602,649.73	+ 640,073.25	9.5	98.1	+ 1,313,796.99
Hartford Live Stock.....	62,777.78	15,586.30	47,191.48	12,500.00	2.6	115.3	62,509.83

*Includes Figures of Life Department.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT
—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Dividends Declared to Total Income Earned	Decrease in Surplus
Hartford Steam Boiler.....	\$ 2,324,515.45	\$ 487,390.82	\$ 1,837,124.63	\$ 2,120,951.60	6.1	71.4	\$ +566,509.44
Home Indemnity.....	393,839.82	679,396.02	—285,556.20	+748,293.26	3.1	113.7	219,048.15
Income Indemnity.....	11,492.97	2,589.70	8,903.27	.....	39.0	106.9	25,213.68
Indemnity Insurance.....	627,724.53	374,573.99	253,150.54	+2,370,896.33	5.2	115.9	+597,686.76
Inter-State Business Men's Acc.....	25,726.60	11,576.54	14,150.06	.....	41.5	104.0	29,464.11
Liberty Mutual.....	1,041,181.69	517,316.97	523,864.72	4,085,812.78	2.9	87.6	+125,313.76
London Guarantee & Acc.....	631,336.78	744,102.06	—112,765.28	+521,029.94	30.3	102.4	+314,862.68
London & Lancashire Ind.....	185,270.00	122,001.63	63,268.37	+263,054.63	3.4	120.9	359,036.55
Loyal Protective.....	50,538.89	8,259.96	42,278.93	+25,000.00	3.8	101.0	+8,125.51
Lumbermen's Mutual.....	526,046.83	219,866.75	306,180.08	2,346,405.81	5.8	101.7	+116,892.16
Maryland Casualty.....	4,111,284.35	3,476,825.43	634,458.92	+2,896,257.45	6.3	109.7	+35,133.55
Mass. Bonding & Ins.....	709,068.91	480,973.74	228,095.17	1,140,750.23	12.1	110.2	2,000,000.00
Mass. Protective Ass'n.....	467,666.90	319,018.78	148,648.12	577,733.26	11.3	100.8	588,752.60
Metropolitan Casualty.....	957,901.90	378,650.75	579,251.15	+115,310.76	14.8	101.8	47,085.98
Metropolitan Life (Cas.).....	.....	.....	.....	1,555,037.18	...	...	111,678.01
Missouri State Life (Cas.).....	.....	.....	.....	.....	...	...	*+204,690.00
National Casualty.....	121,676.94	140,616.71	—18,939.77	82,260.98	2.6	98.3	.....
National Life, U. S. A. (Cas.).....	.....	.....	.....	.....	...	...	*410,612.00
National Surety.....	1,446,657.04	3,884,374.47	—2,437,817.43	+2,170,162.59	5.6	129.1	2,689,253.93
New Amsterdam Casualty.....	2,356,205.69	1,089,616.96	1,266,588.73	1,041,684.51	27.1	104.1	1,000,000.00
New York Casualty.....	229,469.03	6,815.98	222,653.05	325,125.00	3.6	108.1	541,371.48

North American Accident.....	186,024.49	208,216.36	-22,191.87	24,000.00	2.8	102.8	82,533.12
Northwest Casualty.....	40,809.89	4,227.02	36,582.87	15,000.00	5.3	93.4	+33,424.86
Norwich Union Indemnity.....	432,599.04	558,987.05	-126,388.01	+248,968.90	2.9	104.2	+117,140.43
Occidental Indemnity.....	90,604.85	75,040.45	15,564.40	+23,476.46	1.0	101.9	.....
Occidental Life (Calif.) (Cas.).....	.....	.....	.....	.....	.....	109.09	*+113,830.00
Ocean Accident & Guarantee.....	873,923.24	379,436.14	494,487.10	707,510.49	8.3	100.0	710,238.65
Ohio Casualty.....	346,897.96	327,365.18	19,532.78	169,745.70	8.4	102.0	186,340.34
Old Line (Cas.).....	.....	.....	.....	5,149.86	.....	14.7	*+23,052.00
Pacific Mutual Life (Cas.).....	1,539,881.34	180,857.67	1,359,023.67	620,333.73	12.09	114.5	1,101,259.22
Pacific States Life (Cas.).....	.....	.....	.....	7,836.87	.....	.....	*+25,093.20
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	.....	*23,067.00
Phoenix Indemnity.....	192,739.65	93,878.05	98,911.60	+316,134.06	11.0	98.2	+372,386.41
Preferred Accident.....	329,050.18	536,472.65	-207,423.47	1,072,757.90	4.8	103.2	1,148,674.99
Provident Life & Acc. (Cas.).....	224,435.83	207,607.21	16,828.62	35,330.19	27.4	96.5	*.....
Prudential Ins. (Cas.).....	.....	.....	.....	397,642.46	.....	106.2	+1,336,947.00
Reliance Life (Cas.).....	.....	.....	.....	.....	.....	96.1	*+160,879.37
Republic Mutual.....	31.16	.....	31.16	.....	.....	162.4	296.60
Rocky Mountain Mutual.....	415.70	.....	412.15	+9,647.50	95.5	461.3	+6,373.01
Royal Indemnity.....	1,165,548.87	1,618,982.66	-453,433.79	+3,036,588.23	13.9	111.0	+1,500,765.64
Saint Paul-Mercury Ind.....	143,285.72	170,913.62	-27,627.90	+250,000.00	2.6	108.7	+70,266.39
Security Mutual Casualty.....	393,625.03	263,397.79	130,227.24	1,190,889.81	2.7	100.0	.....
Sentinel Life (Cas.).....	.....	.....	.....	.....	.....	.....	*13,702.00
Shelby Mut. Plate Glass & Cas.....	47,305.29	32,964.77	14,340.52	23,598.45	12.1	98.9	+7,018.56
Standard Accident.....	581,338.36	791,889.41	-210,551.05	+1,426,750.00	17.8	110.2	73,084.78
Standard Surety & Casualty.....	196,779.46	29,318.57	167,460.89	+584,130.95	3.9	112.3	+375,496.80
State Compensation.....	140,370.91	42,824.85	97,546.06	140,999.58	.....	116.7	130,627.99
State Farm Life (Cas.).....	.....	.....	.....	5,761.85	.....	103.9	714.39
State Farm Mut. Automobile.....	330,360.90	619,210.69	-288,849.79	200,000.00	8.3	94.3	+206,531.81
State Reserve Mutual.....	1,953.00	.....	1,953.00	11,752.00	.....	97.1	8,706.00
Sun Indemnity.....	185,781.96	60,183.69	125,598.27	150,000.00	4.0	95.8	52,468.42
Travelers Indemnity.....	606,636.15	491,330.08	115,356.07	1,251,816.59	4.4	96.3	378,810.14
Travelers Insurance (Cas.).....	4,423,264.09	1,358,397.48	3,064,866.61	341,175.99	2.7	106.0	*4,173,847.85
Trinity-Universal.....	29,087.13	26,854.86	2,232.27	+483,592.60	36.6	62.7	+666,760.42
United Benefit Life Ins.....	.....	.....	.....	.....	.....	.....	34,464.31

*Includes Figures of Life Department.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT
—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses Incurred to Dividends Declared to Total Income Earned	Decrease in Surplus
U. S. Casualty.....	\$ 281,934.81	\$ 211,929.42	\$ 70,005.39	\$ + 341,105.19	6.8	116.5	\$ 600,000.00
U. S. Fidelity & Guaranty.....	2,105,337.07	955,725.95	1,149,611.12	+ 7,000,000.00	15.5	109.9	+ 3,513,250.48
U. S. Guarantee.....	716,695.07	358,155.05	358,540.02	175,495.99	...	88.5	+ 318,811.62
Universal Indemnity.....	46,506.37	1,034.10	45,472.27	.....	3.3	96.7	+ 11,571.37
†Utilities Insurance.....	19,457.96	1,918.50	17,539.46	67,476.75	...	100.3	49,889.51
Washington Nat'l (Cas.).....	.....	.....	.....	.....	...	96.6	* + 10,000.00
Western Casualty (Ill.).....	84,862.41	116,870.75	—32,008.34	38,919.86	2.7	99.2	34,674.93
Western Cas. & Surety.....	73,848.65	27,880.53	45,968.12	55,939.86	3.9	100.4	26,497.25
Yorkshire Indemnity.....	60,210.04	227,854.94	—167,644.90	+ 350,278.45	4.4	130.7	+ 56,451.62
Zurich Gen'l Acc. & Liab.....	850,507.63	700,437.49	150,070.14	+ 296,385.72	2.8	102.6	.....
Totals	\$61,391,634.30	\$43,081,050.79	\$18,310,583.51	\$ 6,456,071.15	...	...	\$10,284,814.08

†Formerly Utilities Indemnity Exchange. *Includes Figures of Life Department.

TABLE A—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

NAME OF COMPANY	ACCIDENT		HEALTH		NON-CANCELLABLE ACCIDENT & HEALTH		AUTO LIABILITY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Aetna Casualty & Surety.....	\$ 188	\$ 1,033	\$ 5	\$ 36	\$ 10	.....	\$ 16,766	\$ 2,465
Aetna Life (Cas.).....	17,581	14,930	6,409	7,377	180	.....	29,659	15,846
Alliance Casualty.....	105	.....	.....	.....	.....	.....	101	.....
American Automobile.....	.....	.....	.....	.....	.....	.....	40,631	10,467
American Credit Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....
American Employers'.....	895	356	50	283	.....	.....	12,381	866
American Indemnity.....	.....	.....	.....	.....	.....	.....	11,179	6,269
American Motorists.....	.....	.....	.....	.....	.....	.....	112	150
American Mutual Liability.....	.....	.....	.....	.....	.....	.....	312	.....
American National.....	.....	.....	No Colorado Business Transacted		.....	.....	.....	.....
American Re-Insurance.....	143	.....	75	.....	.....	.....	364	1,689
American States.....	.....	.....	.....	.....	.....	.....	14,842	135
American Surety.....	.....	.....	.....	.....	.....	.....	2,229	1,074
Associated Indemnity Corp.....	.....	.....	.....	.....	.....	.....	2,401	311
Bankers Indemnity.....	111	.....	25	.....	.....	.....	3,885	1,563
Benefit Ass'n of Ry. Emp.....	*33,962	*21,667	.....	.....	.....	.....	.....	.....
Business Men's Assur. (Cas.).....	27,086	17,417	40,630	33,660	1,905	\$ 671	.....	.....
Car & Gen'l Ins. Corp.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Surety & Ins. Corp.....	659	19	66	.....	.....	.....	4,119	1,962
Century Indemnity.....	240	.....	60	.....	.....	.....	13,018	6,950
Columbia Casualty.....	—20	.....	.....	.....	.....	.....	8,642	2,841
Columbian Nat'l Life (Cas.).....	1,149	66	691	438	792	.....	225	350
Columbus Mutual Life (Cas.).....	23	.....	.....	.....	.....	.....	.....	.....
Commercial Casualty.....	5,551	6,101	5,097	1,601	.....	.....	6,930	555
Commercial Standard.....	.....	.....	.....	.....	.....	.....	21,210	2,360

*Includes Accident and Health.

TABLE A—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION
—Continued

NAME OF COMPANY	ACCIDENT		HEALTH		NON-CANCELLABLE ACCIDENT & HEALTH		AUTO LIABILITY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Connecticut Gen'l Life (Cas.)	\$ 10,504	\$ 7,242	\$ 512	\$ 189	\$ 5,710	\$ 2,125	.....	.....
Consolidated Ind. & Ins.	.....	.....	.....	.....	.....	.....	\$ 31	\$ 300
Continental Assurance (Cas.)	*15	.....	.....	.....	3,106	283	.....	.....
Continental Casualty	38,313	24,476	19,299	10,166	7,340	3,293	16,130	2,745
Continental Life (Cas.)	2,221	1,532	203	1,106	30	.....	.....	.....
Craftsman Insurance	7	.....	.....	.....	11	.....	.....	.....
Eagle Indemnity	269	1	44	.....	.....	.....	954	3,809
Employers' Liability Assur.	1,807	3,463	447	447	.....	.....	50,133	11,539
Employers' Mutual	.....	.....	.....	.....	.....	.....	.....	.....
Employers' Reinsurance	.....	.....	.....	.....	.....	.....	.....	.....
Equitable Life Assur. (Cas.)	63	.....	.....	.....	3,220	6,740	.....	.....
European Gen'l Reins.	8,487	2,760	622	1,000	.....	1,286	3,961	3,044
Excess Insurance	6	.....	.....	.....	.....	.....	2,938	1,011
Federal Life & Casualty	1,616	302	.....	.....	.....	.....	.....	.....
Federal Life (Cas.)	†89,067	†58,429	.....	.....	.....	.....	.....	.....
Fidelity & Casualty	8,102	2,316	397	1,625	.....	.....	18,093	3,158
Fidelity & Deposit	.....	.....	.....	.....	.....	.....	.....	.....
Fireman's Fund Indemnity	—30	.....	.....	.....	.....	.....	99	.....
First Reinsurance	1,452	2,074	89	35	10	.....	328	34
Gen'l Accident Fire & Life	8,267	5,874	5,566	2,897	.....	.....	11,536	3,159
General Casualty	.....	.....	.....	.....	.....	.....	15,902	7,935
General Indemnity	.....	.....	.....	.....	.....	.....	232	.....
General Reinsurance	1,430	8,328	8	.....	333	2,390	6,541	240
Gibraltar Life & Acc. (Cas.)	†61,068	†36,300	.....	.....	.....	.....	.....	.....
Glens Falls Indemnity	1,748	2	112	.....	.....	.....	12,297	195
Globe Indemnity	1,532	1,764	326	283	.....	.....	35,782	12,651

Great American Indemnity.....	170	100	.....	800	.....	.....	777	2,613
Great Northern Life (Cas.).....	5,752	1,214	8,374	2,098	105	.....	.....	.....
Great Western (Cas.).....	7,415	3,699	5,594	5,116	7,700	2,581	.....	.....
Guaranty Mutual.....	.....	.....	.....	.....	7,777	1,183	.....	.....
Hardware Mutual.....	.....	.....	.....	.....	.....	.....	3,129	730
Hartford Acc. & Ind.....	2,107	374	685	17	.....	.....	33,231	13,908
Hartford Live Stock.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boiler.....	.....	.....	.....	.....	.....	.....	.....	.....
Home Indemnity.....	104	87	58	72	.....	.....	8,775	6,090
Income Indemnity.....	971	874	.....	.....	111	.....	.....	.....
Indemnity Insurance.....	1,830	572	310	.....	.....	.....	3,530	500
Inter-State Business Men's Acc.....	4,405	2,895	4,723	2,684	.....	.....	.....	.....
Liberty Mutual.....	.....	.....	.....	.....	.....	.....	1,165	5
London Guarantee & Acc.....	7,565	20,082	1,311	1,451	.....	.....	49,363	27,001
London & Lancashire Ind.....	1,152	316	38	.....	.....	.....	11,667	3,021
Loyal Protective.....	*4,018	*2,245	.....	.....	2,989	1,040	.....	.....
Lumbermen's Mutual.....	2,117	2,767	.....	.....	.....	.....	27,010	6,072
Maryland Casualty.....	4,250	4,142	1,857	2,099	.....	.....	31,298	8,609
Mass. Bonding & Ins.....	18,443	8,288	14,625	6,997	.....	.....	2,664	1,617
Mass. Protective Ass'n.....	*1,915	*1,373	.....	.....	137,586	105,953	.....	.....
Metropolitan Casualty.....	8	.....	.....	.....	.....	.....	5,526	1,236
Metropolitan Life (Cas.).....	6,873	2,337	19,897	14,103	113	.....	.....	.....
Missouri State Life (Cas.).....	3,424	627	336	147	.....	.....	.....	.....
National Casualty.....	*6,739	*1,677	.....	.....	.....	.....	315	175
National Life, U. S. A. (Cas.).....	*587	*138	.....	.....	.....	.....	.....	.....
National Surety.....	.....	.....	.....	.....	.....	.....	.....	.....
New Amsterdam Casualty.....	908	5,708	177	138	.....	.....	7,943	1,010
New York Casualty.....	.....	.....	.....	.....	.....	.....	4,128	.....
North American Accident.....	42,003	22,014	.....	.....	.....	.....	.....	.....
Northwest Casualty.....	.....	.....	.....	.....	.....	.....	6,517	500
Norwich Union Indemnity.....	40	.....	.....	.....	.....	.....	—53	.....
Occidental Indemnity.....	10	.....	.....	.....	.....	.....	11,461	2,164
Occidental Life (Calif.) (Cas.).....	683	240	491	357	.....	.....	.....	.....

†Includes Accident and Health and Non-Cancellable Accident and Health. *Includes Accident and Health.

Trinity-Universal .....	.....	.....	.....	.....	.....	27,463	7,843
United Benefit Life Ins. ....	.....	No Colorado Business Transacted.	.....	.....	.....	233	1,200
U. S. Casualty	1,947	3,382	641	669	.....	65,088	22,399
U. S. Fidelity & Guaranty	14,856	31,323	1,238	542	.....	390	.....
U. S. Guarantee .....	.....	.....	.....	.....	.....	10,708	1,050
Universal Indemnity .....	.....	.....	.....	.....	.....	35,465	23,589
†Utilities Insurance	32	.....	.....	.....	.....	.....	.....
Washington Nat'l (Cas.)	*7,278	2,439	.....	.....	.....	.....	.....
Western Casualty (Ill.) .....	.....	.....	.....	.....	.....	11,346	1,744
Western Cas. & Surety .....	.....	.....	.....	.....	.....	2,841	1,004
Yorkshire Indemnity .....	.....	.....	.....	.....	.....	.....	3,677
Zurich Gen'l Acc. & Llab.	2,648	612	1,398	901	.....	14,512	.....
Totals	\$677,393	\$468,923	\$204,025	\$132,651	\$334,052	\$974,022	\$322,007
					\$184,856		

*Includes Accident and Health. †Formerly Utilities Indemnity Exchange.

TABLE B—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	LIABILITY OTHER THAN AUTO		WORKMEN'S COMPENSATION		FIDELITY		SURETY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Washington Nat'l (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Western Casualty (Ill.)	.....	.....	\$ 4,299	\$ 5,436	.....	.....	.....	.....
Western Cas. & Surety	\$ 268	\$ 10	2,552	2,980	\$ 20	.....	\$ 683	.....
Yorkshire Indemnity	.....	.....	.....	.....	.....	.....	.....	.....
Zurich Gen'l Acc. & Liab.	3,603	254	8,190	5,182	.....	.....	.....	.....
Totals	\$ 231,492	\$ 54,452	\$1,433,122	\$1,193,608	\$ 341,156	\$ 130,312	\$ 373,419	\$ 56,252

TABLE C—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

[illegible]

TABLE C—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PLATE GLASS			BURGLARY AND THEFT			STEAM BOILER		MACHINERY	
	Premiums Received	Losses Paid	\$	Premiums Received	Losses Paid	\$	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Consolidated Ind. & Ins.	.....	.....	21	\$ —45	.....	.....	.....	.....	.....	.....
Continental Assurance (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Continental Casualty	\$ 366	228	.....	2,060	\$ 1,019	.....	.....	.....	.....	.....
Continental Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Craftsman Insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eagle Indemnity	.....	.....	.....	21	.....	\$ —80	.....	.....	.....	.....
Employers' Liability Assur.	6,123	319	6,698	2,560	.....	1,791	.....	.....	\$ 61	.....
Employers' Mutual	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Employers Reinsurance	.....	.....	.....	102	19	.....	.....	.....	.....	.....
Equitable Life Assur. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
European Gen'l Reins.	.....	.....	11,001	2,494	.....	272	.....	.....	.....	.....
Excess Insurance	.....	.....	695	53	.....	.....	.....	.....	.....	.....
Federal Life & Casualty	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fidelity & Casualty	507	117	2,796	4,804	.....	624	.....	.....	.....	.....
Fidelity & Deposit	511	.....	8,941	493	.....	.....	.....	.....	.....	.....
Fireman's Fund Indemnity	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
First Reinsurance	.....	.....	240	.....	.....	.....	.....	.....	.....	.....
Gen'l Accident Fire & Life	1,049	630	2,819	359	.....	.....	.....	.....	.....	.....
General Casualty	390	138	623	34	.....	.....	.....	.....	.....	.....
General Indemnity	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Reinsurance	1	.....	5,526	147	.....	.....	.....	.....	.....	.....
Gibraltar Life & Acc. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Glens Falls Indemnity	903	86	2,306	362	.....	.....	.....	.....	.....	.....
Globe Indemnity	4,969	1,346	7,353	2,595	.....	.....	.....	.....	.....	.....

Great American Indemnity.....	.....	.....	66	8	.....	.....	.....	.....
Great Northern Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Great Western (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Guaranty Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....
Hardware Mutual.....	1,154	927	123	256	.....	.....	.....	.....
Hartford Acc. & Ind.....	1,165	557	11,824	8,959	.....	.....	.....	.....
Hartford Live Stock.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boller.....	.....	.....	.....	.....	35,216	\$ 3,842	7,351	\$ 2,777
Home Indemnity.....	33	106	594	519	.....	.....	.....	.....
Income Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....
Indemnity Insurance.....	77	57	164	161	.....	.....	.....	.....
Inter-State Business Men's Acc.....	.....	.....	.....	.....	.....	.....	.....	.....
Liberty Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....
London Guarantee & Acc.....	3,276	683	13,037	7,198	.....	725	420	.....
London & Lancashire Ind.....	1,065	387	2,743	2,300	.....	.....	.....	.....
Loyal Protective.....	.....	.....	.....	.....	.....	.....	.....	.....
Lumbermen's Mutual.....	122	58	923	292	.....	.....	.....	.....
Maryland Casualty.....	1,656	854	4,772	648	819	.....	.....	.....
Mass. Bonding & Ins.....	577	397	1,476	368	.....	.....	.....	.....
Mass. Protective Ass'n.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan Casualty.....	3,562	851	932	252	.....	.....	.....	.....
Metropolitan Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri State Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
National Casualty.....	18	.....	114	43	.....	.....	.....	.....
National Life, U. S. A. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
National Surety.....	655	480	35,462	16,451	.....	.....	.....	.....
New Amsterdam Casualty.....	400	216	2,796	791	.....	.....	.....	.....
New York Casualty.....	924	210	451	8	.....	.....	.....	.....
North American Accident.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwest Casualty.....	377	181	303	.....	.....	.....	.....	.....
Norwich Union Indemnity.....	.....	.....	21	.....	.....	.....	.....	.....
Occidental Indemnity.....	95	64	1,083	35	.....	.....	.....	.....
Occidental Life (Calif.) (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Ocean Accident & Guarantee.....	761	131	4,565	997	2,445	32	454	201

TABLE C—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PLATE GLASS		BURGLARY AND THEFT		STEAM BOILER		MACHINERY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Ohio Casualty.....	\$ 1,177	\$ 449	\$ 1,798	\$ 548	.....	.....	.....	.....
Old Line (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mutual Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific States Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix Indemnity.....	18	.....	986	114	.....	.....	.....	.....
Preferred Accident.....	.....	.....	286	8	.....	.....	.....	.....
Provident Life & Acc. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential Ins. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Republic Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....
Rocky Mountain Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....
Royal Indemnity.....	1,494	605	8,724	2,072	\$ 363	.....	\$ —496	.....
Saint Paul-Mercury Ind.....	548	125	399	.....	.....	.....	.....	.....
Security Mutual Casualty.....	.....	.....	.....	.....	.....	.....	.....	.....
Sentinel Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Shelby Mut. Plate Glass & Cas.....	10,430	4,492	.....	.....	.....	.....	.....	.....
Standard Accident.....	760	200	5,672	650	.....	.....	.....	.....
Standard Surety & Casualty.....	3,401	695	9,033	3,868	.....	.....	.....	.....
State Compensation.....	.....	.....	.....	.....	.....	.....	.....	.....
State Farm Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
State Farm Mut. Automobile.....	.....	.....	.....	.....	.....	.....	.....	.....
State Reserve Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....
Sun Indemnity.....	.....	.....	487	240	.....	.....	.....	.....
Travelers Indemnity.....	.....	.....	12,235	5,867	1,202	.....	.....	.....
Travelers Insurance (Cas.).....	1,424	295	.....	.....	.....	.....	.....	.....

Trinity-Universal Insurance.....	653	384	475	.....	.....	.....	.....
United Benefit Life Ins.....	No	Colorado	Business Transacted.	.....	.....	.....	.....
U. S. Casualty.....	—6	.....	—66	720	.....	.....	.....
U. S. Fidelity & Guaranty.....	3,896	1,327	25,521	13,733	.....	.....	.....
U. S. Guarantee.....	.....	.....	144	.....	.....	.....	.....
Universal Indemnity.....	.....	.....	.....	.....	.....	.....	.....
†Utilities Insurance.....	77	.....	135	.....	.....	.....	.....
Washington Nat'l (Cas.).....	.....	.....	.....	.....	.....	.....	.....
Western Casualty (Ill.).....	.....	.....	.....	.....	.....	.....	.....
Western Cas. & Surety.....	238	49	152	.....	.....	.....	.....
Yorkshire Indemnity.....	.....	.....	.....	.....	.....	.....	.....
Zurich Gen'l Acc. & Liab.....	904	291	3,279	529	.....	.....	.....
Totals	\$ 65,580	\$ 21,158	\$228,887	\$ 90,577	\$ 55,476	\$ 4,599	\$ 8,598
							\$ 2,978

†Formerly Utilities Indemnity Exchange.

TABLE D—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	AUTO PROPERTY DAMAGE		AUTO COLLISION		PROPERTY DAMAGE AND COLLISION				ALL OTHER		Total Net Premiums Received	Total Net Losses Paid
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Indemnity Insurance.....	1,157	379	7								9,664	4,893
Inter-State Business Men's Acc.....											9,128	5,579
Liberty Mutual.....	223	—86				—1					4,378	911
London Guarantee & Acc.....	19,319	7,772	2,519	496	339	66					261,528	155,051
London & Lancashire Ind.....	4,494	2,002	104	427	45	31					29,676	20,330
Loyal Protective.....											7,007	3,285
Lumbermen's Mutual.....	8,877	2,709	72	4	52	19					45,852	14,562
Maryland Casualty.....	7,902	3,668	70		511	423					112,625	49,146
Mass. Bonding & Ins.....	822	102	15	324							79,787	23,434
Mass. Protective Ass'n.....											139,501	107,326
Metropolitan Casualty.....	1,791	51	90		37						14,265	2,964
Metropolitan Life (Cas.).....											26,883	16,440
Missouri State Life (Cas.).....											3,760	774
National Casualty.....	117	4	10								7,583	1,924
National Life, U. S. A. (Cas.).....											587	138
National Surety.....											156,721	40,869
New Amsterdam Casualty.....	2,886	520	295	93	524						44,580	15,746
New York Casualty.....	680	223									12,712	1,994
North American Accident.....											42,003	22,014
Northwest Casualty.....	247										38,000	9,111
Norwich Union Indemnity.....	—6	1	—8		45						508	3,812
Occidental Indemnity.....	—20				6						16,339	2,374
Occidental Life (Calif.) (Cas.).....											1,489	597
Ocean Accident & Guarantee.....	5,485	781	81	67	377						78,651	46,187

Ohio Casualty.....	19,050	5,913	3,697	1,757	10	.....	7,245	71,619	82,893	33,484
Old Line (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	106	.....
Pacific Mutual Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	103,223	62,361
Pacific States Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	21,702	8,880
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	7,099	4,250
Phoenix Indemnity.....	2,395	346	123	166	30	.....	.....	.....	17,239	3,468
Preferred Accident.....	542	440	22	.....	.....	.....	.....	.....	8,548	6,447
Provident Life & Acc. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	13,036	4,682
Prudential Ins. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	22,929	7,363
Reliance Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	8,026	7,698
Republic Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	889	.....
Rocky Mountain Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	603	165
Royal Indemnity.....	9,544	3,045	217	232	77	.....	.....	.....	96,034	43,810
Saint Paul-Mercury Ind.....	1,212	474	222	.....	.....	.....	.....	.....	15,424	—1,494
Security Mutual Casualty.....	—274	703	.....	.....	171	.....	.....	.....	11,500	7,249
Sentinel Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	4,677	946
Shelby Mut. Plate Glass & Cas..	42	4	.....	.....	.....	.....	.....	.....	10,817	4,496
Standard Accident.....	10,930	2,976	2,169	1,303	2,051	286	.....	.....	150,972	66,113
Standard Surety & Casualty.....	8,459	2,336	433	114	84	.....	.....	.....	80,795	18,470
State Compensation.....	.....	.....	.....	.....	.....	.....	.....	.....	614,933	540,915
State Farm Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	297	.....
State Farm Mut. Automobile.....	15,855	5,316	30,782	15,931	.....	.....	8,795	12,962	76,480	35,872
State Reserve Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	110,596	18,384
Sun Indemnity.....	1,926	378	209	.....	.....	.....	.....	.....	12,339	7,287
Travelers Indemnity.....	18,260	4,324	5,001	1,499	1	4	.....	.....	38,221	11,989
Travelers Insurance (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trinity-Universal.....	11,211	3,745	7,272	5,556	.....	.....	.....	.....	191,463	129,394
United Benefit Life (Cas.).....	No	Colorado	Business Transacted.	.....	11	.....	15,576	17,408	62,909	25,054
U. S. Casualty.....	109	199	—8	212	.....	.....	.....	.....	3,135	9,503
U. S. Fidelity & Guaranty.....	23,126	5,320	934	730	1,766	208	4201	4413	292,823	170,702
U. S. Guarantee.....	138	.....	.....	.....	.....	.....	.....	.....	4,162	18
Universal Indemnity.....	5,292	1,463	.....	.....	.....	.....	.....	.....	16,000	2,513

¹Cargo, Auto Fire, and Auto Theft. ²Sprinkler. ³Workmen's Collective and Credit. ⁴Auto. ⁵Policy Fees. ⁶Auto Fire. Theft, Collision, Property Damage, and Other Auto; Fire, Sprinkler Leakage, Riot, Civil Commotion and Explosion.

TABLE D—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	AUTO PROPERTY DAMAGE		AUTO COLLISION		PROPERTY DAMAGE AND COLLISION		ALL OTHER		Total Net Premiums Received	Total Net Losses Paid
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
†Utilities Insurance.....	\$ 16,147	7,637	6,405	4,841	.....	.....	.....	.....	58,269	36,083
Washington Nat'l (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	7,278	2,439
Western Casualty (Ill.).....	.....	.....	.....	.....	.....	.....	.....	.....	4,299	5,436
Western Cas. & Surety.....	5,782	2,525	464	24	50	29	.....	.....	21,555	7,361
Yorkshire Indemnity.....	662	105	19	.....	.....	.....	.....	.....	3,522	1,109
Zurich Gen'l Acc. & Liab.....	5,792	3,778	12	.....	42	.....	.....	.....	40,380	15,224
Totals	\$342,720	\$103,687	\$ 77,467	\$ 40,325	\$ 8,249	\$ 1,514	\$ 86,248	\$ 31,843	\$5,431,908	\$2,839,740

†Formerly Utilities Indemnity Exchange. *Miscellaneous.

1932

ASSESSMENT

Assessment Life and Casualty
Insurance Associations

RECIPROCAL OR INTER-INSURANCE
EXCHANGES

Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1932

TABLE 1—ASSESSMENT ASSOCIATIONS

Corporate Name of Association	Home Office	Location	Incorporated	Commenced Business	Admitted to Colorado	President	Secretary
Central Health Company.....	Lincoln, Neb.	.....10th and O Sts.	10-20-16	10-20-16	6-10-32	R. W. Faulkner	C. E. Spangler
Mutual Benefit Health & Accident Association.....	Omaha, Neb.	.....Faidley Bldg.	3- 5-09	1-10-10	9-23-18	.....	G. H. Cramer
Order of Railway Employees.....	San Francisco, Calif.	315 Montgomery St.	8-17-06	8-18-06	6-11-19	W. S. Stafford	K. B. Barron
Postal Indemnity Company.....	Dallas, Texas	.....Thomas Bldg.	.....10-15-28	10-15-28	8-18-30	H. L. Goodman	C. A. Sammons
Woodmen Accident Company....	Lincoln, Neb.	.....Terminal Bldg.	.....7- 8-90	8-11-90	3-23-32	A. E. Faulkner	C. E. Spangler

TABLE 2—ASSESSMENT ASSOCIATIONS —INCOME AND DISBURSEMENTS

Name of Association	Ledger Assets Dec. 31, 1931	Income			Disbursements			Balance Dec. 31, 1932
		Invest- ments	Miscel- laneous	Total	Claims Paid	Miscel- laneous	Total	
Central Health Co.,..	\$ 99,635.32	\$ 4,167.37	.....	\$ 80,022.19	\$ 48,766.96	\$ 32,437.92	\$ 81,204.88	\$ 98,452.63
Mutual Benefit H. & A.	2,970,456.63	160,184.72	\$ 950.57	7,407,859.30	4,948,118.55	2,805,145.52	7,753,264.07	2,625,045.86
Order Railway Emp..	502,011.32	26,239.98	171.15	514,020.88	373,995.84	132,730.79	556,726.63	459,305.57
Postal Indemnity Co..	33,044.05	945.00	18,940.00	121,050.37	60,082.32	74,198.52	134,280.84	19,813.58
Woodmen Accident Co.	1,519,046.18	68,724.07	.....	899,572.07	622,647.63	416,111.17	1,038,758.80	1,379,859.45
Totals.....	\$5,124,187.50	\$260,261.14	\$20,061.72	\$9,022,524.81	\$6,053,611.30	\$3,510,623.92	\$9,564,235.22	\$4,582,477.09

TABLE 3—ASSESSMENT ASSOCIATIONS—ADMITTED ASSETS AND LIABILITIES DECEMBER 31, 1932

Name of Association	Admitted Assets			Liabilities			
	Real Estate	Mortgages	Bonds and Stocks	All Other	Total	Unpaid Claims	Unassigned Funds
Central Health Co....	.....	\$ 5,800.00	\$ 182,812.75	\$ 4,243.20	\$ 92,855.95	\$ 13,260.00	\$ 69,391.32
Mutual Benefit H. & A..	\$104,767.68	191,708.92	1,817,985.73	722,286.24	2,836,748.57	1,396,600.47	*328,782.07
Order Railway Emp....	.....	.....	\$429,875.41	79,193.12	509,068.53	71,980.70	20,310.77
Postal Indemnity Co....	.....	.....	\$17,610.24	2,525.24	20,135.48	9,347.50	10,481.18
Woodmen Accident Co..	67,506.84	202,102.18	\$1,063,549.39	75,025.55	1,408,183.96	123,370.25	1,144,771.18
Totals.....	\$172,274.52	\$399,611.10	\$3,411,833.52	\$883,273.35	\$4,866,992.49	\$1,614,558.92	\$1,573,736.52

*Bonds Amortized—Stocks Dec. 31, 1932. *Convention value. *Dec. 31, 1932, Values. *Book. *Includes Special Deposit of \$300,000.00.

TABLE 4—ASSESSMENT ASSOCIATIONS—EXHIBIT OF CERTIFICATES FOR YEAR 1932

Name of Association	In Force		Total Business of the Year				In Force		Claims Paid	
	Dec. 31, 1931		Written During Year		Terminated		Dec. 31, 1932		During Year	
	No.	Amount	No.	Amount	By Death	By Lapse	No.	Amount	No.	Amount
Central Health Co....	6,462	H. & A.	2,701	H. & A.	...	3,460	H. & A.	5,703	H. & A.	1,429
Mutual Ben. H. & A..	196,034	H. & A.	134,219	H. & A.	236	117,117	H. & A.	193,109	H. & A.	84,473
Order Railway Emp..	14,197	H. & A.	2,493	H. & A.	102	3,879	H. & A.	12,706	H. & A.	5,998
Postal Indemnity Co.	34,300	H. & A.	11,155	H. & A.	27	18,989	H. & A.	26,439	H. & A.	491
Woodmen Acc. Co....	102,540	\$113,573,750	19,913	\$23,766,950	72	\$97,430	43,733	\$45,852,570	78,648	\$91,390,700
Totals.....	353,533	\$113,573,750	170,481	\$23,766,950	437	\$97,430	187,178	\$45,852,570	316,605	\$91,390,700

Totals..... 353,533 \$113,573,750 170,481 \$23,766,950 437 \$97,430 187,178 \$45,852,570 316,605 \$91,390,700 108,084 \$6,051,711.30

TABLE A—ASSESSMENT ASSOCIATIONS—COLORADO BUSINESS FOR YEAR 1932

Health and Accident	In Force Dec. 31, 1931		Written During the Year		Terminated by Death		Terminated by Lapse		In Force Dec. 31, 1932		Claims Paid During Year		Net Assessments Received
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Central Health Co.....	41	H. & A.	18	H. & A.	23	H. & A.	5	\$ 55.35	\$ 125.75
Mutual Ben. H. & A...2,370	H. & A.	853	H. & A.	4	H. & A.	1,205	H. & A.	1,933	H. & A.	942	38,526.13	72,880.28	
Order of Railway Emp. 696	H. & A.	95	H. & A.	9	H. & A.	173	H. & A.	609	H. & A.	331	19,787.15	22,781.85	
Postal Indemnity Co...2,304	H. & A.	693	H. & A.	..	.....	1,695	H. & A.	1,302	H. & A.	11	469.88	5,885.40
Woodmen Accident Co. 180	\$280,000	212	\$334,400	..	.....	76	\$105,900	316	\$408,500	41	708.10	1,680.66
Totals.....5,550	\$280,000	1,894	\$334,400	13	.....	3,167	\$105,900	4,183	\$408,500	1,330*	\$59,546.61	\$103,353.94

TABLE 1—RECIPROCAL OR INTER-INSURANCE EXCHANGES

Official Title of Exchange	Home Office	Location	Commenced Business	Admitted to Colorado	Attorney-in Fact
Affiliated Underwriters.....	New York, N. Y....	1 Park Ave.....	July, 1922 Aug.	6, 1923	Ernest W. Brown, Inc.
Allied Underwriters.....	Kansas City, Mo....	R. A. Long Bldg....	Jan., 1922 June 26,	1925	H. C. Frick & Company
Canners Exchange Subscribers at Warner Inter-Insurance Bureau..	Chicago, Ill.....	540 N. Michigan Ave.	Dec. 27, 1907	April 1, 1919	Lansing B. Warner, Inc.
Casualty Indemnity Exchange, Subscribers at.....	St. Louis, Mo.....	1307 Washington Ave.	1912 Aug.	6, 1923	H. W. Eddy
Casualty Reciprocal Exchange.....	Kansas City, Mo....	28th & Wyandotte.	Jan. 1, 1912	July 28, 1915	Bruce Dodson & Ralph Dodson
Druggists Indemnity Exchange.....	St. Louis, Mo.....	1307 Washington Ave.	1908 Aug.	30, 1915	H. W. Eddy
Farmers Automobile Inter-Insurance Exchange	Los Angeles, Calif..	649 S. Olive St....	April 8, 1928	Nov. 6, 1930	Farmers Underwriters Ass'n
Individual Underwriters.....	New York, N. Y....	1 Park Ave.....	1881 June 1,	1916	Ernest W. Brown, Inc.
Lumbermen's Underwriting Alliance	Kansas City, Mo....	1010 R. A. Long Bldg.	Jan. 10, 1905	Dec. 22, 1926	U. S. Epperson Underwriting Co.
Manufacturers and Wholesalers Indemnity Exchange.....	Denver, Colo.....	622 G. & E. Bldg....	June 20, 1919		Hiram C. Gardner, Inc.
New York Reciprocal Underwriters.	New York, N. Y....	1 Park Ave.....	1891 June 1,	1916	Ernest W. Brown, Inc.
Reciprocal Exchange.....	Kansas City, Mo....	28th & Wyandotte..	Dec. 1, 1900	Aug. 7, 1915	Bruce Dodson & Ralph Dodson
Underwriters Exchange.....	Kansas City, Mo....	1907 Grand Ave....	Feb. 15, 1902	July 10, 1929	T. H. Mastin Co.
Universal Underwriters.....	Kansas City, Mo....	1010 R. A. Long Bldg.	Jan. 1, 1922	Sept. 29, 1923	Dorsey-Lynn Underwriting Co.
Warner Reciprocal Insurers.....	Chicago, Ill.....	540 N. Michigan Ave.	Oct. 11, 1913	April 1, 1919	Lansing B. Warner, Inc.

TABLE 2—RECIPROCAL OR INTER-INSURANCE EXCHANGES—INCOME FOR YEAR 1932

TITLE OF EXCHANGE	Ledger Assets		Net Deposits	Investment	All Other	Total
	Dec. 31, 1931					
Affiliated Underwriters.....	\$ 919,026.92	\$	224,569.21	\$ 57,933.43	.....	\$ 282,502.64
Allied Underwriters.....	256,334.05		127,861.01	6,335.62	752.11	134,948.74
Canners Exch. Subs. at Warner.....	2,830,162.95		1,178,835.34	87,280.74	182,964.22	1,449,130.30
Casualty Ind. Exchange.....	207,863.35		76,370.65	5,683.81	2,424.22	84,478.68
Casualty Recip. Exchange.....	1,269,202.31		971,995.89	40,615.98	10,003.90	1,022,615.77
Druggists' Ind. Exchange.....	309,008.68		146,219.53	9,729.79	47.13	155,996.45
Farmers Auto. Inter-Insurance Exch.....	899,186.07		1,329,752.90	41,992.17	.....	1,371,745.07
Individual Underwriters.....	2,387,196.20		313,335.00	179,378.39	.....	492,713.39
Lumbermen's Underwriting Alliance.....	3,358,399.18		1,722,725.95	81,398.93	.....	1,804,124.88
Manufacturers and Wholesalers.....	248,198.75		178,672.02	13,640.08	.....	192,312.10
New York Recip. Underwriters.....	2,912,586.23		292,625.68	203,883.13	.....	496,508.81
Reciprocal Exchange.....	1,707,183.51		648,705.48	65,971.00	638.17	715,314.65
Underwriters Exchange.....	1,513,979.25		148,497.07	67,030.86	2,850.63	218,378.56
Universal Underwriters.....	549,150.57		446,443.25	889.85	20,000.00	467,333.10
Warner Recip. Insurers.....	877,782.02		502,957.65	23,849.67	82,631.62	609,438.94
Totals.....	\$20,245,280.04	\$	8,309,616.63	\$ 885,613.45	\$ 302,312.00	\$ 9,497,542.08

TABLE 3—RECIPROCAL OR INTER-INSURANCE EXCHANGES—DISBURSEMENTS FOR YEAR 1932

TITLE OF EXCHANGE	Losses Paid	Unused Deposits	All Other	Total	Balance Dec. 31, 1932
Affiliated Underwriters.....	\$ 195,118.29	\$ 155,998.61	\$ 141,614.27	\$ 492,731.17	\$ 708,798.39
Allied Underwriters.....	101,785.01	23,199.12	83,218.81	208,202.94	183,099.85
Canners Exch. Subs. at Warner.....	271,325.08	639,355.25	561,977.06	1,492,657.37	2,786,635.88
Casualty Ind. Exchange.....	13,283.00	32,310.86	37,181.90	82,775.76	209,566.27
Casualty Recip. Exchange.....	566,803.28	162,380.20	296,282.23	1,025,465.71	1,266,352.37
Druggists' Ind. Exchange.....	64,469.79	61,560.26	47,797.54	173,827.59	291,177.54
Farmers Auto. Inter-Insurance Exch.....	583,309.15	.....	623,482.49	1,206,791.64	1,064,139.50
Individual Underwriters.....	110,909.18	531,136.19	278,033.08	920,078.45	1,959,831.14
Lumbermen's Underwriting Alliance.....	1,346,202.79	447,650.20	518,706.15	2,312,559.14	2,849,964.92
Manufacturers and Wholesalers.....	55,689.13	65,088.15	64,903.67	185,680.95	254,829.90
New York Recip. Underwriters.....	76,779.48	766,084.40	317,064.90	1,159,928.78	2,249,166.26
Reciprocal Exchange.....	280,649.37	263,669.21	266,419.11	810,737.69	1,611,760.47
Underwriters Exchange.....	12,396.36	342,892.33	73,270.42	428,559.11	1,303,798.70
Universal Underwriters.....	143,515.53	260,827.63	184,124.93	588,468.09	428,015.58
Warner Recip. Insurers.....	146,633.51	235,758.27	233,197.33	620,589.11	866,631.85
Totals.....	\$ 3,968,868.95	\$ 4,007,910.66	\$ 3,732,273.89	\$ 11,709,053.50	\$ 18,033,768.62

TABLE 4—RECIPROCAL OR INTER-INSURANCE EXCHANGES—ADMITTED ASSETS
DECEMBER 31, 1932

TITLE OF EXCHANGE	Mortgage Loans		Bonds	Stocks	Bank Deposits		All Other	Total
					\$	\$	\$	
Affiliated Underwriters.....			\$ 3616,679.00	.....		105,662.25	55,150.15	\$ 777,491.40
Allied Underwriters.....			190,850.00	12,640.00		26,010.06	40,545.09	166,045.15
Canners Exch. Subs. at Warner.....	\$ 6,000.00		22,196,950.01	.....		522,880.74	99,539.55	2,819,370.30
Casualty Ind. Exchange.....			195,290.00	162,055.38		36,559.66	7,427.41	201,332.45
Casualty Recip. Exchange.....	24,850.00		712,802.69	.....		209,445.80	322,986.10	1,270,084.59
Druggists' Ind. Exchange.....	50,000.00		110,890.00	155,373.61		39,149.11	27,305.82	282,718.54
Farmers Auto, Inter-Insurance Exch.....			832,653.66	.....		143,273.53	112,925.98	1,088,853.17
Individual Underwriters.....			1,885,078.00	.....		224,921.83	75,794.67	2,185,794.50
Lumbermen's Underwriting Alliance.....			11,211,329.11	.....		827,437.86	642,636.45	2,681,403.42
Manufacturers and Wholesalers.....	10,000.00		221,877.50	.....		11,258.91	11,474.31	254,610.72
New York Recip. Underwriters.....			2,131,076.00	.....		230,122.11	74,545.20	2,435,743.31
Reciprocal Exchange.....	64,100.00		1,159,695.26	.....		198,360.41	147,672.13	1,569,827.80
Underwriters Exchange.....			1,170,722.38	.....		119,489.60	28,294.39	1,318,506.37
Universal Underwriters.....	35,250.00		123,250.00	.....		76,866.46	189,496.87	424,863.33
Warner Recip. Insurers.....			597,015.63	.....		239,197.34	50,184.89	886,397.86
Totals.....	\$190,200.00		\$13,156,159.24	\$ 120,068.99	\$ 3,010,635.67	\$ 1,885,979.01		\$18,363,042.91

¹Convention. ²Dec. 31 Market. ³Amortized. *Cost.

TABLE 5—RECIPROCAL OR INTER-INSURANCE EXCHANGES—LIABILITIES, ETC.
 DECEMBER 31, 1932

TITLE OF EXCHANGE	Unpaid Claims	Unearned Deposits	All Other	Surplus	Total	Total Business in Force		
						Risks	Deposits	
Affiliated Underwriters.....	\$ 6,014.59	\$ 216,029.63	\$ 100,454.56	\$ 454,992.62	\$ 777,491.40	\$ 70,690,148	\$ 464,151.69	
Allied Underwriters.....	16,164.04	52,894.26	13,958.02	83,028.33	166,045.15	17,192,103	120,964.00	
Canners Exch. Subs. at Warner.....	4,210.26	507,872.79	11,456.76	2,295,830.49	2,819,370.30	130,787,243	1,015,746.00	
Casualty Ind. Exchange.....	5,000.00	26,556.38	2,702.79	167,072.78	201,332.45	48,590,000	53,113.76	
Casualty Recip. Exchange.....	514,634.00	244,723.91	9,000.60	501,726.68	1,270,084.59	.....	489,448.00	
Druggists' Ind. Exchange.....	5,011.31	56,786.82	3,339.28	217,581.13	282,718.54	13,605,465	113,573.63	
Farmers Auto. Inter-Insurance Exch.....	264,801.23	478,206.60	124,092.63	221,752.71	1,088,853.17	.....	905,543.42	
Individual Underwriters.....	9,124.60	285,979.39	460,565.69	1,430,124.22	2,185,794.50	214,135,178	626,607.80	
Lumbermen's Underwriting Alliance.....	257,504.07	696,425.20	115,613.55	1,611,860.60	2,681,403.42	187,430,371	1,392,850.00	
Manufacturers and Wholesalers.....	10,616.12	66,309.20	3,675.14	174,010.26	254,610.72	.....	132,618.40	
New York Recip. Underwriters.....	8,069.61	294,234.19	514,755.06	1,618,684.45	2,435,743.31	250,656,195	633,621.31	
Reciprocal Exchange.....	53,831.54	456,050.39	33,976.86	1,025,968.51	1,569,827.80	126,863,061	896,877.00	
Underwriters Exchange.....	461.63	154,093.66	45,000.00	1,163,501.08	1,318,506.37	116,877,964	303,662.94	
Universal Underwriters.....	6,682.58	197,650.38	15,160.85	205,369.52	424,863.33	30,305,447	395,301.00	
Warner Recip. Insurers.....	6,540.00	201,114.30	6,333.77	672,359.79	886,397.86	55,818,703	402,229.00	
Totals.....	\$1,168,665.58	\$3,934,928.70	\$1,415,584.96	\$11,843,863.67	\$18,363,042.91	\$1,262,951,878	\$7,946,307.95	

TABLE A--RECIPROCAL OR INTER-INSURANCE EXCHANGES--COLORADO BUSINESS FOR YEAR 1932--NET DEPOSITS RECEIVED, NET LOSSES PAID AND INCURRED, AND NET RISKS WRITTEN

TITLE OF EXCHANGE	Fire and Marine			Automobile Coverage			All Other			Total	
	Deposits Received	Losses Paid	Losses Incurred	Deposits Received	Losses Paid	Losses Incurred	Deposits Received	Losses Paid	Losses Incurred	Risks Written	Net Deposits Received
Affiliated Underwriters.....	\$ 1,103	\$ 48	....	....	....	....	....	....	....	\$ 204,612	\$ 1,103
Allied Underwriters.....	....	....	....	....	....	....	\$361	\$104	\$104	52,500	361
Canners Exch. Subs. at Warner.....	1,227	....	....	....	....	....	....	....	....	190,169	1,227
Casualty Ind. Exchange.....	329	....	....	....	....	....	....	....	....	120,000	329
Casualty Recip. Exchange.....	....	....	....	\$ 1,169	\$ 2,748	\$ 3,171	110	15	15	....	1,279
Druggists' Ind. Exchange.....	750	....	....	....	....	....	....	....	....	127,100	750
Farmers Auto. Inter-Insurance Exch.....	....	....	....	22,086	6,279	6,853	....	....	....	....	22,086
Individual Underwriters.....	857	62	\$ 62	....	....	....	....	....	....	1,355,813	857
Lumbermen's Underwriting Alliance.....	1,819	....	....	....	....	....	....	....	....	353,875	1,819
Manufacturers and Wholesalers.....	....	....	....	35,037	16,812	16,646	....	....	....	....	35,037
New York Recip. Underwriters.....	1,318	62	62	....	....	....	25	24	24	2,910,483	1,343
Reciprocal Exchange.....	3,973	14	14	....	....	....	62	....	....	658,050	4,035
Underwriters Exchange.....	—107	....	....	....	....	....	—17	....	....	707,000	—124
Universal Underwriters.....	3,917	702	448	....	....	....	....	....	....	567,137	3,917
Warner Recip. Insurers.....	261	....	....	....	....	....	....	....	....	47,154	261
Totals.....	\$15,447	\$888	\$586	\$58,292	\$25,839	\$26,670	\$541	\$143	\$143	\$7,293,893	\$74,280

Fraternal Insurance Societies

1932

**Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1932**

TABLE 1—FRATERNAL INSURANCE SOCIETIES

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
Aid Association for Lutherans...	Appleton, Wis....	Insurance Bldg.....	11-24-02	8-15-02	G. D. Ziegler.....	A. Voeks
Alianza Hispano-Americana.....	Tucson, Ariz.....	129 W. Congress St...	1-1896	1-14-94	A. A. Sedillo.....	E. H. Apodaca
American Woodmen, Supreme Camp of, The.....	Denver, Colo.....	1622 Arapahoe St....	4-4-01	9-27-01	E. W. D. Abner....	L. H. Lightner
Ancient Order of United Workmen of Kansas, The.....	Newton, Kan.....	500 Main St.....	2-5-79	2-5-79	J. W. Graybill....	E. H. Stewart
Artisans Life Association.....	Portland, Ore.....	208 Artisans Bldg....	11-1-94	11-1-94	H. S. Hudson.....	J. S. Sayler
Ben Hur Life Association.....	Crawfordsville, Ind.	Main and Water Sts..	*2-1900	3-1894	J. C. Snyder.....	E. M. Mason
Croatian Fraternal Union of America.....	Pittsburgh, Pa.....	3441 Forbes St.....	4-29-97	9-4-94	J. D. Butkovich....	V. Solich
Degree of Honor Protective Association.....	Sioux Falls, S. D...	†Degree of Honor Bldg., St. Paul, Minn.....	8-14-07	6-12-16	F. B. Olson.....	K. S. Holmes
Equitable Reserve Association...	Neenah, Wis.....	116 S. Commercial St..	8-1897	8-1897	J. C. Karel.....	G. A. Comstock
Fraternal Aid Union, The.....	Lawrence, Kan.....	8th and Vermont Sts..	2-14-94	10-1-90	G. R. Allen.....	S. S. Baty
Grand Carniolian Slovenian Catholic Union of the United States of America.....	Joliet, Ill.....	1004 N. Chicago St...	1-12-98	4-2-94	F. Opeka.....	J. Zalar
Homesteaders Life Association, The.....	Des Moines, Iowa..	416 Seventh St.....	1-25-06	2-13-06	H. J. Green.....	F. K. Corey
Independent Order Brith Abraham of the United States of America	New York, N. Y....	37 Seventh St.....	2-7-87	2-7-87	I. Apfel.....	M. L. Hollander
Independent Order of Foresters, The.....	Toronto, Ont., Can..	Bay & Richmond Sts..	1881	1881	F. E. Hand.....	J. F. Lang
Knights of Columbus.....	New Haven, Conn..	45 Wall St.....	3-29-82	2-2-82	M. H. Carmody...	W. J. McGinley
Ladies' Catholic Benevolent Association, The.....	Erie, Pa.....	14 E. Tenth St.....	4-9-90	4-9-90	Kate Mahoney....	J. A. Royer
Lutheran Brotherhood.....	Minneapolis, Minn..	1200 Metropolitan Bank Bldg.	6-13-17	9-1918	H. L. Ekern.....	C. M. Roan
Lutheran Mutual Aid Society....	Waverly, Iowa.....	201 First St., S. E....	*5-23-16	9-1879	O. Hardwig.....	W. G. Boecks
Maccabees, The.....	Detroit, Mich.....	50-57 Woodward Ave..	9-11-85	9-1-83	D. J. Coakley.....	C. L. Biggs

Modern Woodmen of America....	Rock Island, Ill....	1504 Third Ave.....	5- 5-84	1- 2-83	A. R. Talbot.....	J. G. Ray
National Council of the Junior Order of United American Mechanics of the United States of North America, The.....	Philadelphia, Pa....	3025 N. Broad St.....	4-10-93	10- 1-99	T. H. Walters.....	A. M. Fording
National Fraternal Society of the Deaf	Chicago, Ill.....	201 N. Wells.....	12- 2-07	12- 2-07	A. L. Roberts.....	C. B. Kemp
National Slovak Society of the United States of America, The.	Pittsburgh, Pa.....	516-18 Court Place....	12-21-94	2-16-90	G. Tomascik.....	J. A. Gallo
Neighbors of Woodcraft.....	Portland, Ore.....	480 Morrison St.....	*9-22-05	4- 1-97	Minnie Hiner.....	J. L. Wright
Order of United Commercial Travelers of America, The....	Columbus, Ohio.....	632 N. Park St.....	10- 4-90	1-16-88	R. H. Davis.....	W. J. Sullivan
Polish National Alliance of the United States of North America	Chicago, Ill.....	1406 W. Division St...	3-30-96	9- 1880	J. Romaszklewicz.	A. S. Szczerbowski
Practortians, The.....	Dallas, Texas.....	Prætorian Bldg.....	3- 1898	1899	T. L. McCullough...	J. W. Payne
Railway Mail Association.....	Portsmouth, N. H.	1st Nat'l Bank Bldg.	12-14-98	12-14-98	W. M. Collins.....	R. E. Ross
Royal Arcanum, Supreme Council of the.....	Boston, Mass.....	407 Shawmut Ave.....	11- 5-77	6-23-77	C. H. Haring.....	H. F. Hotchkiss
Royal Highlanders, The.....	Lincoln, Neb.....	1321 Sharp Bldg.....	8-10-96	8-11-96	W. E. Sharp.....	C. A. Smith
Royal League.....	Chicago, Ill.....	188 W. Randolph St...	10-26-83	11-16-83	W. F. Traub.....	C. J. DeVecchio
Royal Neighbors of America....	Rock Island, Ill.....	230 16th St.....	3-21-95	3-21-95	Mary Arnholt.....	Erna Barthel
Security Benefit Association, The.	Topeka, Kan.....	700 Harrison St.....	2-22-92	2-22-92	J. M. Kirkpatrick.	J. V. Abrahams
Slovene National Benefit Society.	Chicago, Ill.....	2657 Lawndale Ave....	6-17-07	4- 9-04	V. Cainkar.....	F. A. Vider
South Slavonic Catholic Union of America	Ely, Minn.....		1-24-01	7-18-98	P. Bartel.....	A. Zbasnik
Travelers Protective Association of America, The.....	St. Louis, Mo.....	3755 Lindell Blvd....	6- 3-90	6- 3-90	W. E. Wellmann...	T. S. Logan
United Danish Societies of America, The.....	Kenosha, Wis.....	516 65th St.....	9-10-13	4-14-14	C. Christensen....	L. Gleeurp
Western Slavonic Association, The	Denver, Colo.....	4825 Washington St...	10-28-08	7- 5-08	A. Kochevar.....	A. Jersin
Woman's Benefit Association....	Port Huron, Mich..	W. B. A. Bldg.....	4- 6-97	10- 1-92	Bina W. Miller....	F. D. Partridge
Women's Catholic Order of Foresters, The.....	Chicago, Ill.....	140 N. Dearborn St....	1-31-94	7-17-91	A. R. Downes.....	A. E. Phelan
Woodmen Circle, Supreme Forest.	Omaha, Neb.....	33rd & Farnum Sts...	9- 5-95	9- 5-95	M. E. LaRocca....	D. A. Talley

*Reincorporated. †Principal Office.

TABLE 1—FRATERNAL INSURANCE SOCIETIES—Continued

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
Woodmen of the World.....	Denver, Colo.....	1447 Tremont St.....	1-20-91	6-28-90	P. F. Gilroy.....	T. M. Robinson
Workmen's Circle, The.....	New York, N. Y....	175 E. Broadway....	11-22-05	5-17-05	J. Weinberg.....	J. Baskin
Workmen's Sick and Death Benefit Fund of the United States of America	Brooklyn, N. Y....	714-16 Seneca Ave.....	2-13-99	10-19-84	G. Mayer.....	W. Spuhr

TABLE 2—FRATERNAL INSURANCE SOCIETIES—INCOME FOR YEAR 1932

NAME OF SOCIETY	Admitted to Colorado	Ledger Assets Dec. 31, 1931	Total			
			Assessments	Investments	All Other	Total
Ald Ass'n for Lutherans.....*	10-26-22	\$ 12,519,139.59	\$ 3,051,994.62	\$ 604,257.85	\$ 229,931.41	\$ 3,886,183.88
Alianza Hispano-Americana.....*	1-16-09	822,614.27	137,470.73	33,263.76	3,767.91	174,502.40
American Woodmen.....*	9-27-01	2,411,305.06	465,208.29	113,048.62	24,287.41	602,544.32
Ancient Order of United Workmen.....*	6-22-26	4,431,494.07	1,114,687.48	226,069.93	31,845.42	1,372,602.83
Antients Life Association.....*	5-22-06	2,540,338.60	433,917.35	74,072.82	63,508.24	571,498.41
Ben Hur Life Association.....*	5-22-09	9,441,361.60	1,787,271.50	412,494.57	126,839.24	2,326,605.31
Croatian Fraternal Union.....*	4-30-12	6,062,508.36	1,794,742.34	262,375.68	35,436.62	2,092,554.64
Degree of Honor Prot. Ass'n.....*	6-16-10	9,555,874.66	1,313,213.15	453,724.04	23,138.90	1,790,076.09
Equitable Reserve Association.....*	4-29-08	7,759,097.10	1,075,440.12	316,245.29	25,660.42	1,417,345.83
Fraternal Aid Union.....*	4-15-02	13,096,140.40	2,003,601.35	614,805.23	3,976.66	2,622,383.14
Grand Carn. Slov. Cath. Union.....*	4-12-15	2,819,149.07	509,578.73	108,659.44	44,499.17	662,737.34
Homesteaders Life Association.....*	9-20-06	2,173,911.27	670,255.30	123,345.86	2,045,438.83	2,839,039.99
Independent Ord. Br. Abraham.....*	5-10-06	2,778,099.74	1,015,342.41	118,604.45	13,336.27	1,147,283.13
Independent Order Foresters.....*	1902	48,484,272.02	3,531,976.96	2,340,253.29	943,369.41	6,815,599.66
Knights of Columbus.....*	10-28-01	35,706,486.00	3,854,068.98	1,868,115.30	23,468.91	5,745,653.19
Ladies' Catholic Ben. Ass'n.....*	5-31-11	18,522,943.86	1,968,359.34	808,467.31	19,653.30	2,796,479.95
Lutheran Brotherhood.....*	8-19-30	2,909,788.20	1,106,100.66	155,035.42	92,662.05	1,353,798.13
Lutheran Mutual Aid Society.....*	10-14-26	3,324,865.35	1,026,903.01	140,199.37	24,509.45	1,191,611.83
Maccabees, The.....*	2-28-02	46,074,535.41	7,453,482.09	2,596,824.08	98,704.16	10,149,010.33
Modern Woodmen.....*	2-19-02	32,372,379.22	27,162,634.01	1,319,048.81	118,725.32	28,600,408.14
National Council Jr. Order United						
American Mechanics.....*	10- 8-29	5,287,272.35	1,033,860.87	205,815.90	2,634.45	1,242,311.22
Nat'l Fraternal Soc. of Deaf.....*	4-15-18	1,517,962.79	150,662.84	74,001.83	818.73	225,483.40
Nat'l Slovak Soc. of U. S.....*	8-10-10	4,994,410.30	621,345.82	214,444.92	925,861.29	1,761,652.03
Neighbors of Woodcraft.....*	4- 1-97	4,276,404.34	1,119,924.04	201,362.04	11,891.76	1,333,178.74
Order of United Com. Travelers.....*	12- 8-05	1,213,873.49	1,416,111.91	227,288.33	44,961.89	1,688,362.13
Polish National Alliance.....*	5-15-09	21,538,800.25	2,913,349.18	819,861.50	147,499.86	3,880,710.54
Practarians, The.....*	7-14-08	7,611,772.22	1,165,137.63	437,931.10	106,004.93	1,709,073.66

*Includes Juvenile.

TABLE 2—FRATERNAL INSURANCE SOCIETIES—INCOME FOR YEAR 1932—Continued

NAME OF SOCIETY	Admitted to Colorado	Ledger Assets Dec. 31, 1931	Assessments	Investments	All Other	Total
Railway Mail Association.....	10-20-13	\$ 359,513.79	\$ 224,737.70	\$ 15,621.46	\$ 308.35	\$ 240,667.51
Royal Arcanum.....	9-26-01	27,053,985.07	4,433,109.63	1,401,011.41	2,120.28	5,836,241.32
Royal Highlanders.....	10-14-01	3,179,266.07	515,554.27	145,422.08	2,625.53	663,601.88
Royal League.....	9-23-01	4,467,614.62	536,746.22	230,130.77	1,014,746.43	1,781,623.42
Royal Neighbors.....	9-23-01	49,923,585.15	7,634,918.49	1,932,872.94	247,053.01	9,814,844.44
Security Benefit Association.....	10- 5-01	6,952,586.63	4,416,003.37	275,325.17	13,331.35	4,704,659.99
Slovene National Benefit Society.....	5- 2-13	5,153,475.23	1,194,224.30	218,896.88	38,104.05	1,451,225.23
South Slavonic Cath. Union.....	4-18-15	1,538,275.38	340,248.23	71,332.17	2,080.04	413,660.44
Travelers Protective Association.....	7- 5-10	399,514.52	1,160,743.73	21,281.86	173,835.22	1,355,860.81
United Danish Societies.....	9-23-22	155,488.08	12,556.89	6,572.53	3,073.05	22,202.47
Western Slavonic Association.....	5- 6-12	160,817.72	56,127.86	6,896.76	23.23	63,047.85
Woman's Benefit Association.....	9-30-01	32,762,472.18	3,247,754.76	1,487,399.48	3,958.25	4,739,112.49
Women's Catholic Order of Foresters.....	1904	14,077,004.94	1,594,341.63	637,522.15	19,604.78	2,251,468.56
Woodmen Circle.....	4- 6-20	25,807,156.81	2,330,654.83	1,042,844.74	51,771.17	4,025,270.74
Woodmen of the World.....	6-28-90	10,126,795.44	3,769,177.17	616,794.97	31,693.28	4,417,665.42
Workmen's Circle.....	10- 8-18	5,446,775.20	902,972.35	283,025.79	165,534.73	1,351,532.87
Workmen's Sick & Death Benefit.....	12-12-27	3,331,458.77	886,718.00	186,012.62	6,684.36	1,079,414.98
Totals.....		\$501,142,585.29	\$103,753,231.04	\$ 23,448,580.52	\$ 7,008,979.12	\$134,210,790.68

*Includes Juvenile.

TABLE 3—FRATERNAL INSURANCE SOCIETIES—DISBURSEMENTS FOR YEAR 1932

NAME OF SOCIETY	Losses	Salaries, Fees, Commissions	All Others	Total	Balance Dec. 31, 1932
Aid Ass'n for Lutherans.....*	\$ 1,629,416.63	\$ 476,495.67	\$ 269,785.51	\$ 2,375,697.81	\$ 14,029,625.66
Alianza Hispano-Americana.....*	133,203.88	63,401.75	36,198.53	232,804.16	764,312.51
American Woodmen.....	267,503.46	139,113.91	59,639.65	466,257.02	2,547,592.36
Ancient Order of United Workmen.....*	1,178,433.99	162,725.48	182,816.34	1,523,975.81	4,280,121.09
Artisans Life Association.....*	299,530.61	93,050.08	103,972.29	496,565.98	2,615,284.03
Ben Hur Life Association.....*	921,692.07	306,204.33	534,302.35	1,762,202.35	10,005,764.56
Croatian Fraternal Union.....	1,710,978.04	42,659.57	276,383.04	2,030,020.65	6,125,042.35
Degree of Honor Prot. Ass'n.....*	713,038.34	182,890.09	209,319.48	1,105,247.91	10,240,702.84
Equitable Reserve Association.....*	831,061.98	205,566.81	827,363.57	1,863,992.36	7,312,450.57
Fraternal Aid Union.....*	1,910,182.56	260,693.83	202,083.69	2,372,915.08	13,345,608.46
Grand Carn. Slov. Cath. Union.....*	350,131.85	27,558.10	50,795.93	428,485.88	3,053,400.53
Homesteaders Life Association.....*	493,507.94	143,746.83	106,434.73	743,689.50	4,269,261.76
Independent Ord. Br. Abraham.....	1,237,150.00	31,412.08	66,606.51	1,335,168.59	2,590,214.28
Independent Order Foresters.....*	4,903,005.45	505,653.13	1,092,985.60	6,501,644.18	48,798,227.50
Knights of Columbus.....	2,528,236.35	368,808.61	733,878.65	3,628,923.61	37,823,215.58
Ladies' Catholic Ben. Ass'n.....*	1,580,430.87	80,453.66	55,699.65	1,716,584.18	19,602,839.73
Lutheran Brotherhood.....*	429,100.83	213,702.67	124,107.56	766,911.06	3,496,675.27
Lutheran Mutual Aid Society.....*	333,267.32	195,429.55	108,135.26	636,832.13	3,879,645.05
Maccabees, The.....*	6,916,710.02	1,327,676.01	1,398,901.49	9,643,287.52	46,580,258.22
Modern Woodmen.....*	17,241,641.80	1,621,822.91	6,830,017.35	25,693,482.06	35,279,305.30
National Council Jr. Order United American Mechanics.....	783,305.05	229,810.90	178,766.25	1,191,882.20	5,337,701.37
Nat'l Fraternal Soc. of Deaf.....	85,908.11	11,470.31	10,155.37	107,533.79	1,635,912.40
Nat'l Slovak Soc. of U. S.....*	521,440.76	21,872.72	140,347.17	683,660.65	6,072,401.68
Neighbors of Woodcraft.....*	1,230,236.42	94,293.45	102,457.52	1,426,987.39	4,182,595.69
Order of United Com. Travelers.....	1,452,240.52	92,464.05	610,313.97	2,155,018.54	747,217.08
Polish National Alliance.....*	1,482,108.07	204,683.14	621,876.73	2,308,667.94	23,110,842.85
Prætorians, The.....	868,911.02	516,566.86	215,241.88	1,600,719.76	7,720,126.12

*Includes Juvenile.

TABLE 3—FRATERNAL INSURANCE SOCIETIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF SOCIETY	Losses	Salaries, Fees, Commissions	All Others	Total	Balance Dec. 31, 1932
Railway Mail Association.....	\$ 212,633.00	\$ 8,668.21	\$ 26,985.67	\$ 248,286.88	\$ 351,894.42
Royal Arcanum.....	4,451,380.60	267,460.24	241,964.85	4,960,805.69	27,929,420.70
Royal Highlanders.....	296,588.62	56,083.83	100,595.83	453,268.28	3,389,599.67
Royal League.....*	670,729.95	91,067.19	56,832.22	818,629.36	5,430,608.68
Royal Neighbors.....*	5,026,674.10	470,475.68	6,189,141.95	11,686,291.73	48,052,137.86
Security Benefit Association.....*	3,557,442.59	410,590.79	423,655.96	4,391,689.34	7,265,557.28
Slovene National Benefit Society.....*	962,495.50	28,864.16	102,296.16	1,093,655.82	5,511,044.64
South Slavonic Cath. Union.....*	274,113.37	17,075.75	44,507.06	335,696.18	1,616,239.64
Travelers Protective Association.....*	1,139,014.15	57,760.12	113,411.54	1,310,185.81	445,189.52
United Danish Societies.....*	8,250.00	1,240.00	10,029.28	19,519.28	158,171.27
Western Slavonic Association.....*	42,409.27	3,279.10	3,494.61	49,182.98	174,682.59
Woman's Benefit Association.....*	2,223,507.62	515,051.27	279,801.21	3,018,360.10	34,483,224.57
Women's Catholic Order of Foresters.....*	1,309,660.44	141,054.99	74,869.43	1,525,584.86	14,802,888.64
Woodmen Circle.....*	2,137,262.63	688,720.06	335,109.81	3,161,092.50	26,671,335.05
Woodmen of the World.....	2,368,708.35	205,481.71	503,749.40	3,077,939.46	11,466,521.40
Workmen's Circle.....	595,156.94	61,210.38	437,626.61	1,093,993.93	5,704,414.14
Workmen's Sick & Death Benefit.....*	890,520.37	41,400.33	83,540.26	1,015,460.96	3,395,412.79
Totals.....	\$ 78,196,921.44	\$ 10,685,710.91	\$ 24,176,055.92	\$ 113,058,688.27	\$ 522,294,687.70

* Includes Juvenile.

TABLE 4—FRATERNAL INSURANCE SOCIETIES—ASSETS—DECEMBER 31, 1932

NAME OF SOCIETY	Real Estate	ADMITTED ASSETS			All Other	Total
		Mortgages	Bonds	Stocks		
Aid Ass'n for Lutherans.....*	\$ 986,821.52	\$ 4,350,197.27	\$ 16,546,894.20	.....	\$ 2,010,519.87	\$ 13,894,432.86
Allanza Hispano-Americana.....*	90,515.25	269,106.87	1338,028.90	.....	194,996.57	892,647.59
American Woodmen.....	474,654.47	1,122,955.14	4696,385.88	.....	187,669.07	2,481,664.56
Ancient Order of United Workmen.....*	163,501.82	2,054,969.19	11,175,942.76	.....	1,072,994.43	4,466,508.20
Artisans Life Association.....*	753,643.09	688,129.75	4608,206.09	.....	675,163.08	2,725,142.01
Ben Hur Life Association.....*	373,853.09	196,597.05	37,078,182.69	.....	2,062,408.18	9,711,041.01
Croatian Fraternal Union.....*	184,084.76	17,359.76	4,913,405.00	.....	886,055.81	6,001,085.33
Degree of Honor Prot. Ass'n.....*	419,221.31	179,425.00	18,657,313.15	.....	848,308.40	10,104,267.86
Equitable Reserve Association.....*	1,049,175.53	1,666,725.95	4,127,988.97	\$ 4541.10	759,481.88	7,603,913.43
Fraternal Aid Union.....*	689,552.31	7,783,097.43	12,531,476.12	.....	2,499,167.84	13,503,293.70
Grand Carn. Slov. Cath. Union.....*	22,000.00	557,801.77	12,090,848.75	.....	251,246.00	2,921,396.52
Homesteaders Life Association.....*	960,518.97	1,073,751.54	1,380,953.27	.....	1,055,956.07	4,471,179.85
Independent Ord. Br. Abraham.....*	29,373.90	900,995.00	1,310,310.00	.....	511,456.40	2,752,135.30
Independent Order Foresters.....*	4,870,510.72	8,296,953.23	124,511,448.08	1517,395.97	9,998,767.71	48,195,075.71
Knights of Columbus.....*	539,768.36	2,632,500.00	32,905,891.85	.....	2,487,254.94	38,565,415.15
Ladies' Catholic Ben. Ass'n.....*	69,432.34	8,225,421.00	19,429,914.00	.....	1,611,443.40	19,266,778.40
Lutheran Brotherhood.....*	239,155.00	1,672,538.63	859,463.68	.....	1,068,540.99	3,669,975.61
Lutheran Mutual Aid Society.....*	4,115,715.15	2,296,498.19	702,660.00	.....	955,169.91	4,193,483.10
Maccabees, The.....*	2,923,524.48	17,789,994.16	17,867,900.45	.....	7,679,162.78	47,452,772.54
Modern Woodmen.....*	.....	1,130,630.78	128,324,665.65	.....	4,375,256.00	36,754,076.91
National Council Jr. Order United American Mechanics.....	1,176,810.57	3,848,677.22	35,321.70	.....	458,888.37	5,489,697.86
Nat'l Fraternal Soc. of Deaf.....	11,000.00	1,280,345.01	1278,610.00	.....	77,619.12	1,647,574.13
Nat'l Slovak Soc. of U. S.....*	532,124.41	3,901,919.00	2445,625.00	13,000.00	1,515,455.36	6,408,123.77
Neighbors of Woodcraft.....*	667,501.80	.....	33,301,908.41	.....	133,252.53	4,102,662.74
Order of United Com. Travelers.....	248,190.28	.....	190,913.57	4,815.05	256,402.50	700,321.40
Polish National Alliance.....*	826,612.76	18,838,437.06	18,1174.00	.....	2,693,546.53	22,439,770.35
Praetorians, The.....	2,101,784.17	4,510,462.85	929,000.00	.....	1,661,851.72	8,303,098.74
Railway Mail Association.....	.....	.....	1345,540.00	.....	21,256.70	366,796.70

*Includes Juvenile. ¹Convention. ²Dec. 31, 1932 Market. ³Amortized. ⁴Book. ⁵Cost.

TABLE 4—FRATERNAL INSURANCE SOCIETIES—ASSETS—DECEMBER 31, 1932—Continued

NAME OF SOCIETY	ADMITTED ASSETS				
	Real Estate	Mortgages	Bonds	Stocks	All Other
Royal Arcanum.....	\$ 66,300.00	\$ 2,894,640.00	\$ 124,426,279.50	.....	\$ 1,311,408.98
Royal Highlanders.....	290,850.76	1,331,835.00	1,726,533.57	.....	3,475,070.64
Royal Léague.....	.....	969,450.00	13,917,790.00	.....	264,306.65
Royal Neighbors.....	1,167,295.44	.....	11,941,781.74	.....	3,377,908.79
Security Benefit Association.....	574,924.99	3,151,212.93	2,784,783.00	.....	1,460,749.04
Slovene National Benefit Society.....	53,883.36	945,914.84	13,374,627.18	.....	264,058.33
South Slavonic Cath. Union.....	.....	.....	11,361,725.00	.....	131,054.36
Travelers Protective Association.....	99,432.99	.....	127,391.00	.....	123,066.68
United Danish Societies.....	13,500.00	65,150.00	277,900.00	.....	35,812.15
Western Slavonic Association.....	.....	.....	2152,015.98	.....	7,955.11
Woman's Benefit Association.....	1,006,540.23	.....	130,879,108.11	.....	1,456,235.91
Women's Catholic Order of Foresters.....	.....	.....	112,950,273.00	.....	562,681.38
Woodmen Circle.....	483,066.36	850.00	21,750,152.43	.....	1,061,389.72
Woodmen of the World.....	60,000.00	.....	10,701,788.75	.....	1,165,464.28
Workmen's Circle.....	318,562.00	2,607,725.00	2,153,617.00	.....	351,864.19
Workmen's Sick & Death Benefit.....	455,500.00	2,768,324.53	.....	.....	216,129.95
Totals.....	\$29,108,902.16	\$110,019,191.15	\$319,191,938.43	\$535,752.12	\$ 59,925,208.99
					\$518,780,992.85

*Includes Juvenile. ¹Convention. ²Dec. 31, 1932 Market. ³Amortized. ⁴Cost.

TABLE 5 — FRATERNAL INSURANCE SOCIETIES—LIABILITIES FOR YEAR 1932, INTERROGATORIES AND ASSESSMENTS RECEIVED IN COLORADO DURING YEAR

NAME OF SOCIETY	Unpaid Claims	LIABILITIES		Total	Method of Valuation	% of Solv- ency	Assessments Received in Colorado During Year
		All Other	\$				
Aid Ass'n for Lutherans.....*	42,624.60	\$	244,126.26	\$	Amer. Exp. 4 %	110.22	\$ 16,462
Allanza Hispano-Americana.....*	13,050.00			13,050.00	Amer. Exp. 4 %	103.00	4,910
American Woodmen.....*	25,451.67		47,635.14	73,086.81	N. F. C. 4 %	102.62	9,092
Ancient Order of United Workmen.....*	68,047.20		107,245.85	175,293.05	Amer. Exp. & N. F. C. 4 %	100.00	17,645
Artisans Life Association.....*	44,996.00		2,680,146.01	2,725,142.01	Amer. Exp. & N. F. C. 4 %	103.50	3,338
Ben Hur Life Association.....*	79,377.80		8,794,484.85	8,873,862.65	Amer. Exp. & N. F. C. 4 %	103.26	16,431
Croatian Fraternal Union.....*	158,146.72		52,096.83	210,243.55	Amer. Exp. 4 %	100.37	48,714
Degree of Honor Prot. Ass'n.....*	49,388.33		53,484.84	102,873.17	Amer. Exp. 4 %	111.72	3,946
Equitable Reserve Association.....*	88,428.14		169,620.42	258,048.56	Amer. Exp. & N. F. C. 4 %	103.37	4,310
Fraternal Aid Union.....*	171,128.58		11,163,864.76	11,334,993.34	Amer. Exp. 4 %	100.00	64,939
Grand Carn. Slov. Cath. Union.....*	22,638.14		44,599.69	67,237.83	Amer. Exp. & N. F. C. 4 %	101.97	35,900
Homesteaders Life Association.....*	190,977.79		4,009,300.79	4,200,278.58	Amer. Exp. & N. F. C. 4 %	100.00	20,209
Independent Ord. Br. Abraham.....*	298,500.00		5,470.00	303,970.00	{ N. F. C. 4 %	42.24	2,134
Independent Order Foresters.....*	989,260.19		45,298,784.20	46,288,044.39	{ Amer. Exp. & N. F. C. 4 %	126.94	21,255
Knights of Columbus.....*	362,659.86		36,045.19	398,705.05	Amer. Exp. 4 %	120.21	22,519
Ladies' Catholic Ben. Ass'n.....*	118,094.05		5,762.87	123,856.92	Amer. Exp. & N. F. C. 4 %	105.24	14,231
Lutheran Brotherhood.....*	112,658.70		3,557,316.91	3,669,975.61	Amer. Exp. 4 %	110.80	5,755
Lutheran Mutual Aid Society.....*	46,283.38		3,950,140.94	3,996,424.32	Amer. Exp. 4 %	104.91	7,797
Maccabees, The.....*	471,861.71		46,980,910.83	47,452,772.54	Amer. Exp. 4 %	102.30	74,673
Modern Woodmen.....*	1,547,616.50		28,957,458.72	30,505,075.22	M. W. of A. 4 %	100.17	427,393
National Council Jr. Order United American Mechanics.....*	40,940.53		176,627.64	217,568.17	Amer. Exp. 4 %	108.55	1,292
Nat'l Fraternal Soc. of Deaf.....*	4,562.00		978.18	5,540.18	Amer. Exp. & N. F. C. 4 %	142.95	1,407
Nat'l Slovak Soc. of U. S.....*	45,763.43		180,158.25	225,921.68	Amer. Exp. 4 %	103.14	4,854
Neighbors of Woodcraft.....*	132,785.33		19,992.50	152,777.83	N. F. C. 4 %	\$100.00	242,296
Order of United Com. Travelers.....*	397,602.41		19,308.44	416,910.85	Accident Insurance.....	.....	5,732

*Includes Juvenile. †Segregated Class. ‡On basis of one year term.

TABLE 5 — FRATERNAL INSURANCE SOCIETIES—LIABILITIES FOR YEAR 1932, INTERROGATORIES AND ASSESSMENTS RECEIVED IN COLORADO DURING YEAR—Continued

NAME OF SOCIETY	Unpaid Claims	LIABILITIES		Total	Method of Valuation	% of Solv- ency	Assessments Received in Colorado During Year
		All Other	\$				
Polish National Alliance.....*	\$ 473,001.44	\$ 21,966,768.91	\$ 22,439,770.35	Amer. Exp. 4 %.....	110.49		\$ 6,306
Praetorians, The.....	59,137.08	7,571,726.03	7,630,863.11	Amer. Exp. 3½ and 4 %....	108.75		5,271
Railway Mail Association.....	4,728.00	3,530.69	8,258.69	Accident Insurance.....	.....		2,968
Royal Arcanum.....	298,795.96	229,639.87	528,435.83	Amer. Exp. 4 %.....	110.10		49,662
Royal Highlanders.....	36,242.90	12,927.25	49,170.15	Amer. Exp. 3½ % Ill. Stand.	170.82		18,014
Royal League.....	80,081.95	11,400.02	91,481.97	Amer. Exp. & N. F. C. 4 %..	100.51		6,958
Royal Neighbors.....*	447,054.34	228,483.63	675,537.97	N. F. C. & R. N. A. 4 %.....	100.44		135,895
Security Benefit Association.....*	424,565.10	3,206,911.90	3,631,477.00	Amer. Exp. & N. F. C. 4 %..	100.00		158,948
Slovene National Benefit Society.....*	31,329.72	142,074.13	173,403.85	N. F. C. 4 %.....	106.13		43,774
South Slavonic Cath. Union.....*	79,743.97	3,568.85	83,312.82	Amer. Exp. & N. F. C. 4 %..	102.15		26,648
Travelers Protective Association.....	250,630.30	122,149.87	372,780.17	Accident Insurance.....	.....		28,245
United Danish Societies.....	1,226.96	196.60	1,423.56	Amer. Exp. 4 %.....	137.98		217
Western Slavonic Association.....*	1,600.00	117,792.14	119,392.14	Amer. Exp. & N. F. C. 4 %..	106.43		40,068
Woman's Benefit Association.....*	204,966.77	31,176,923.62	31,381,890.39	Amer. Exp. & W. B. A. 3½-4 %	103.04		77,606
Women's Catholic Order of Foresters.....*	110,574.32	.....	110,574.32	Amer. Exp. & N. F. C. 4 %..	101.04		13,179
Woodmen Circle.....*	259,304.74	112,646.33	371,951.07	Amer. Exp. & W. C. 4 %....	102.96		1,088
Woodmen of the World.....	176,567.00	10,114,518.96	10,291,085.96	Amer. Exp. 4 %.....	103.50		707,463
Workmen's Circle.....	60,680.78	78,253.95	138,934.73	N. F. C. 4 %.....	132.63		1,736
Workmen's Sick & Death Benefit.....*	74,154.58	13,277.46	87,432.04	N. F. C. 4 %.....	107.47		1,191
Totals.....	\$8,597,228.97	\$231,668,350.32	\$240,265,579.29				\$2,402,471

*Includes Juvenile.

TABLE A—FRATERNAL INSURANCE SOCIETIES—CERTIFICATE EXHIBIT—COLORADO BUSINESS

NAME OF SOCIETY	In Force Dec. 31, 1931		Written, Transferred and Increased During Year		Terminated by Death During Year		Terminated by Lapse, Transfer and Decrease During Year		In Force Dec. 31, 1932	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Aid Ass'n for Lutherans.....*	207	\$ 287,250	353	\$ 707,250	2	\$ 1,500	81	\$ 166,821	477	\$ 826,179
Alianza Hispano-Americana.....*	737	443,150	30	22,500	8	4,224	145	57,976	614	403,450
American Woodmen.....	716	340,800	219	99,800	11	4,850	129	61,350	795	374,400
Ancient Order of United Workmen.....*	696	747,422	311	346,515	2	214	393	448,566	612	645,157
Artisans Life Association.....*	145	148,600	9	8,000	1	2,000	57	48,500	96	106,100
Ben Hur Life Association.....*	737	579,386	87	44,035	3	9,030	178	101,684	643	512,707
Croatian Fraternal Union.....*	2,021	1,475,828	88	68,619	18	16,118	178	113,776	1,913	1,414,553
Degree of Honor Prot. Ass'n.....*	180	160,414	.....	.....	7	5,320	7	6,817	166	148,277
Equitable Reserve Association.....*	253	173,869	22	21,226	7	4,741	123	122,008	145	68,346
Fraternal Aid Union.....*	1,600	1,607,710	118	131,753	46	53,388	186	188,563	1,486	1,497,512
Grand Carn. Slov. Cath. Union.....*	2,356	1,657,349	80	56,775	16	13,700	157	113,980	2,263	1,586,444
Homesteaders Life Association.....*	486	558,226	189	205,213	7	7,500	145	160,204	523	595,735
Independent Ord. Br. Abraham.....	171	85,500	.....	.....	4	2,000	7	3,500	160	80,000
Independent Order Foresters.....*	1,085	1,220,794	84	91,700	24	29,063	174	174,802	971	1,108,629
Knights of Columbus.....	2,217	2,594,642	158	182,000	15	17,500	221	241,050	2,139	2,518,092
Ladies' Catholic Ben. Ass'n.....*	533	508,055	.....	.....	9	6,650	7	6,250	567	495,155
Lutheran Brotherhood.....*	125	189,594	22	48,326	.....	.....	24	36,428	123	201,492
Lutheran Mutual Aid Society.....*	304	320,812	34	28,478	.....	.....	100	111,034	238	238,256
Maccabees, The.....*	2,054	2,204,886	1,493	908,399	35	39,808	1,037	860,847	2,475	2,272,630
Modern Woodmen.....*	9,299	14,202,755	1,346	1,786,515	149	246,430	1,825	2,810,153	8,671	12,932,687
National Council Jr. Order United American Mechanics.....	23	37,769	2	7,000	.....	.....	7	11,237	18	33,532
Nat'l Fraternal Soc. of Deaf.....	70	59,909	.....	.....	.....	.....	5	6,302	65	53,607
Nat'l Slovak Soc. of U. S.....*	355	244,641	6	3,100	3	2,250	33	21,600	325	223,891
Neighbors of Woodcraft.....*	18,714	21,750,700	671	513,300	254	322,300	1,369	1,215,000	17,762	20,726,700
Order of United Com. Travelers.....	400	2,000,000	8	40,000	8	40,000	80	400,000	320	1,600,000

*Includes Juvenile. See Table 5 for Colorado Assessments Received.

TABLE A—FRATERNAL INSURANCE SOCIETIES—CERTIFICATE EXHIBIT—COLORADO BUSINESS
—Continued

NAME OF SOCIETY	In Force Dec. 31, 1931		Written, Transferred and Increased During Year		Terminated by Death During Year		Terminated by Lapse, Transfer and Decrease During Year		In Force Dec. 31, 1932	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Polish National Alliance.....*	552	\$ 376,136	48	\$ 32,216	7	\$ 5,350	50	\$ 27,890	543	\$ 375,112
Praetorians, The.....	209	275,034	....	....	....	....	66	25,338	143	249,696
Railway Mail Association.....	269	1,076,000	8	32,000	....	....	18	72,000	259	1,036,000
Royal Arcanum.....	935	1,460,831	82	15,000	17	29,500	64	74,785	936	1,371,546
Royal Highlanders.....	412	485,930	....	....	6	4,220	55	81,358	351	400,352
Royal League.....*	221	210,040	1	460	1	1,000	28	33,800	193	175,700
Royal Neighbors.....*	10,352	9,055,186	1,224	836,220	80	82,045	1,791	1,238,968	9,705	8,570,393
Security Benefit Association.....*	6,469	7,177,123	553	575,797	113	132,250	1,318	1,330,200	5,591	6,290,470
Slovene National Benefit Society.....*	2,003	1,510,605	11	6,695	18	15,690	239	168,510	1,757	1,333,100
South Slavonic Cath. Union.....*	1,430	1,034,609	135	101,167	10	9,500	197	146,178	1,358	986,098
Travelers Protective Association.....	2,458	....	296	....	15	....	678	....	2,061	....
United Danish Societies.....	18	12,708	....	9	....	....	....	....	18	12,717
Western Slavonic Association.....*	2,396	1,342,152	290	149,762	16	9,750	374	212,952	2,296	1,269,212
Woman's Benefit Association.....*	4,647	4,168,695	112	62,058	49	41,527	318	418,468	4,392	3,770,758
Women's Catholic Order of Foresters.....*	483	446,621	5	6,750	11	13,000	11	12,367	466	428,004
Woodmen Circle.....*	60	63,668	18	15,985	....	....	4	2,250	74	77,403
Woodmen of the World.....†	{ 9,825	15,368,600	473	629,500	289	419,000	898	1,445,114	9,111	14,133,986
Workmen's Circle.....†	{ 131	171,359	3	8,000	12	13,237	8	11,004	114	155,128
Workmen's Circle.....	76	26,200	54	23,950	1	400	34	11,000	95	38,750
Workmen's Sick & Death Benefit.....	81	19,875	....	....	....	....	5	1,310	76	18,565
Totals.....	88,561	\$97,881,433	8,643	\$7,876,073	1,274	\$1,605,045	12,824	\$12,801,940	83,106	\$91,350,521

*Includes Juvenile. †Reserve Division. ‡Old Division. See Table 5 for Colorado Assessments Received.

Colorado Insurance Companies

BUSINESS
1932

Detailed Reports

THE COMMERCIAL MUTUAL INSURANCE COMPANY OF COLORADO

GREELEY, COLORADO

Incorporated July 8, 1921

Commenced business October 15, 1921

Home Office, 920 Ninth Avenue, Greeley, Colorado

President, H. H. HARBAUGH

Secretary, D. C. ROYER

Guaranty Capital, Mutual

INCOME

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire	\$ 15,591.65	\$ 137.40	\$ 6,978.90	\$ 8,475.35
Gross interest on mortgage loans.....			2,208.24	
Gross interest on bonds \$200.00; less \$64.45 accrued interest on bonds acquired during the year...			135.55	
Gross interest on deposits in trust companies and banks			216.91	
Total interest.....				\$ 2,560.70
Commission on reinsurance.....				1,974.16
Total Income.....				\$ 13,010.21
Ledger assets December 31, 1931.....				54,722.46
Total				\$ 67,732.67

DISBURSEMENTS

Net amount paid for losses.....		\$ 2,623.03
Loss adjustment expenses.....		5.96
Agents' allowances.....		2,159.46
Reinsurance commission received.....		25.25
Salaries and fees—directors, officers and clerks...		1,313.42
Rents		705.39
Furniture and fixtures.....		6.67
Inspections, surveys, commercial reports and fire records, including underwriters' boards and tariff associations.....		406.63
Taxes, licenses and fees:		
Insurance Department.....\$ 71.00		
Federal	1.50	
All other (except on real estate)	11.49	83.99
Postage, telegraph and telephone, exchange and express		209.34
Advertising and subscriptions, \$76.59; printing and stationery, \$21.14.....		97.73
Miscellaneous		247.75
Dividends or unused or unabsorbed premiums and premium deposits to policyholders on expired policies	\$ 2,692.90	
Less dividends received from re- insuring companies.....	1,257.23	1,435.67
Total disbursements.....		\$ 9,320.29
Balance		\$ 58,412.38

LEDGER ASSETS

Mortgage loans on real estate.....	\$	39,400.00	
Book value of bonds.....		5,060.00	
Deposits in trust companies and banks not on interest.....	\$	1,954.57	
Deposits in trust companies and banks on interest.....		7,224.48	9,179.05
Agents' balances representing business written subsequent to October 1, 1932.....			2,805.05
Agents' balances representing business written prior to October 1, 1932.....			1,968.28
Total Ledger Assets.....	\$		58,412.38

NON-LEDGER ASSETS

Furniture, fixtures and equipment.....	\$	1,149.98
Gross assets.....	\$	59,562.36

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$	1,149.98	
Agents' balances representing business written prior to October 1, 1932.....		1,968.28	\$ 3,118.26
Total admitted assets.....	\$		56,444.10

LIABILITIES

Total unearned premiums.....	\$	11,826.83
Commission due agents.....		716.00
Total amount of all liabilities except guaranty capital	\$	12,542.83
Surplus over all liabilities.....	\$	43,901.27
Total	\$	56,444.10

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned dur- ing the year:.....	\$ 9,023.08		
Losses incurred dur- ing the year.....	\$ 2,623.03		
Loss adjustment ex- penses incurred during the year...	5.96		
Underwriting expenses incurred during the year.....	3,448.31	6,077.30	
Underwriting losses and expenses	\$ 2,945.78		
Loss from profit and loss items.....		169.26	
Gain from underwriting and profit and loss items during the year		\$ 2,776.52	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year	\$ 2,560.70		
Gain from investments during the year...		\$ 2,560.70	
Total gains and losses from underwriting and investments...		\$ 5,337.22	
Dividends declared to policyholders during the year.....			\$ 1,435.67
Total gains and losses in surplus during the year...		\$ 5,337.22	\$ 1,435.67
Surplus December 31, 1931	\$ 39,999.72		
Surplus December 31, 1932	\$ 43,901.27		
Increase in surplus during the year.....			3,901.55
Totals		\$ 5,337.22	\$ 5,337.22
Per cent of losses incurred to premiums earned.....			29.6
Per cent of loss adjustment expenses incurred during the year.....			.1
Per cent of underwriting expenses incurred to premiums earned.....			38.2
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			65.8

RISKS AND PREMIUMS

	Risks	Premiums
In force December 31, 1931.....	\$3,416,150.00	\$ 32,030.71
Written or renewed during the year.....	1,656,435.00	15,454.25
Expirations and cancellations.....	1,654,225.00	17,614.35
Amount reinsured.....	744,051.00	6,978.90
Net amount in force December 31, 1932.....	\$2,674,309.00	\$ 22,891.71

GENERAL INTERROGATORIES

Gross premiums and assessments (less reinsurance and return premiums) written since organization of company.....	\$ 113,982.30
Net losses paid since organization.....	16,134.42
Total dividends paid policyholders since organization of company (less dividends received on reinsurance).....	5,906.00
Largest gross aggregate amount insured in any one hazard.....	10,000.00
Largest net aggregate amount insured in any one hazard.....	3,000.00

COLORADO BUSINESS DURING THE YEAR

Gross risks written (fire).....	\$1,656,435.00
Less \$22,725 risks cancelled and \$744,051 reinsurance.....	766,776.00
Net risks written.....	\$ 889,659.00
Gross premiums on risks written.....	15,591.65
Less \$137.40 return premiums and \$6,978.90 reinsurance.....	7,116.30
Net premiums received.....	\$ 8,475.35
Net losses paid.....	2,623.03
Net losses incurred.....	2,623.03

***THE INDUSTRIAL INSURANCE COMPANY
DENVER, COLORADO**

Incorporated February 27, 1923

Commenced business March 14, 1923

Home Office, 1355 Broadway, Denver, Colorado

President, WELLINGTON H. GATES

Secretary, LEWIS B. DUKES

Capital paid up, \$50,000.00

INCOME

	Gross Premiums	Return Premiums	Net Premiums
Motor Vehicles.....	\$ 15,120.73	\$ 4,014.68	\$ 387.53
Gross interest on bonds \$2,497.50...	\$ 2,497.50		
Interest received on bonds sold during the year.....	30.00		
Total interest and rents.....			\$ 2,527.50
Total Income.....			\$ 2,915.03
Ledger Assets December 31, 1931...			72,326.19
Total			\$ 75,241.22

DISBURSEMENTS

Net amount paid for motor vehicle losses			\$ 11,928.63
Agents' compensation, including brokerage		\$ 4,845.60	
Rent		20.00	
Taxes, licenses and fees—Insurance department, \$55.00; other state taxes, \$264.73; Federal, \$0.80....		320.53	
Postage, telegraph and telephone, exchange and express.....		1.40	
Advertising and subscriptions.....		8.00	
Miscellaneous—auditing expense...\$	286.60		
Adjustment of unexpired premiums account	2,163.33	2,449.93	\$ 7,645.46
Paid stockholders for dividends....			3,500.00
Gross loss on sale of bonds.....			94.60
Total disbursements.....			\$ 23,168.69
Balance			\$ 52,072.53

LEDGER ASSETS

Book value of bonds.....	\$ 51,797.35	
Deposits in trust companies and banks not on interest	452.71	
Agents' balances representing business written subsequent to October 1, of current year.....	—177.53	
Total ledger assets.....		\$ 52,072.53

NON-LEDGER ASSETS

Interest accrued on bonds not in default.....	\$ 224.58	
Gross Assets.....	\$ 52,297.11	
Total Admitted Assets.....	\$ 52,297.11	

*All business reinsured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932, on which date company ceased writing business.

LIABILITIES

Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.....		\$	39.04
Capital paid up.....	50,000.00		
Surplus over all liabilities.....	2,258.07		52,258.07
			<hr/>
		\$	52,297.11

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned dur- ing the year.....	\$ 18,807.96		
Losses incurred dur- ing the year.....\$ 10,759.25			
Underwriting expenses incurred during the year	5,171.70		
	<hr/>		
Underwriting losses and expenses.....	\$ 15,930.95		
	<hr/>		
Gain from underwrit- ing during the year.	\$ 2,877.01		
Loss from profit and loss items.....	2,163.33		
	<hr/>		
Gain from underwrit- ing and profit and loss items during the year.....		\$ 713.68	

INVESTMENT EXHIBIT

Gross interest and rents earned during the year	\$ 2,476.13		
Investment expenses in- curred during the year	84.74		
	<hr/>		
Net interest and rents earned during the year	\$ 2,391.39		
Loss from investment profit and loss items	94.60		
Gain from investments during the year...		\$ 2,296.79	
		<hr/>	
		\$ 3,010.47	

MISCELLANEOUS EXHIBIT

		Gain in Surplus	Loss in Surplus
Dividends declared to stockholders dur- ing the year.....	\$ 3,500.00		
Adjustment of prior years' taxes.....\$ 272.56			
Net Loss.....			\$ 3,227.44
Surplus December 31, 1931	\$ 2,475.04		
Surplus December 31, 1932	\$ 2,258.07		
Decrease in surplus during the year...		\$ 216.97	
Totals		\$ 3,227.44	\$ 3,227.44
Per cent of losses incurred to premiums earned.....			57.21
Per cent of underwriting expense incurred to premiums earned.....			27.44
Per cent of investment expenses incurred to gross interest and rents earned			3.42
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			100.23

RISKS AND PREMIUMS**(Motor Vehicles)**

	Risks	Premiums
In force December 31, 1931.....	\$1,965,393.00	\$ 36,840.84
Written or renewed during the year.....	567,419.00	15,120.73
Expirations and cancellations.....	1,499,324.00	25,997.88
Deduct amount reinsured.....	1,033,488.00	25,997.88

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Political subdivisions of state, terri- tories and possessions: United States	\$ 51,797.35	\$ 50,000.00	\$ 48,000.00

COLORADO BUSINESS DURING THE YEAR

Gross risks written.....	\$ 564,419.00
Less risks cancelled and reinsured.....	564,419.00
Gross premiums on risks written.....	\$ 15,120.73
Less return premiums and reinsurance.....	14,733.20
Net premiums received.....	\$ 387.53
Net losses paid.....	11,928.63
Net losses incurred.....	10,759.25

THE MERCHANTS FIRE INSURANCE COMPANY

DENVER, COLORADO

Incorporated July 1, 1907

Commenced business July 1, 1907

Home Office, 630 Gas and Electric Building, Denver, Colorado

President, J. R. GARDNER

Secretary, G. N. GARDNER

Capital paid up \$400,000.00

INCOME

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire	\$ 954,527.68	\$ 282,499.71	\$ 158,951.99	\$ 513,075.98
Motor Vehicles.....	23,671.44	5,831.65	405.81	17,433.98
Earthquake	4,687.43	1,962.02	595.24	2,130.17
Inland navigation and transportation	214.44	52.40	.....	162.04
Tornado, windstorm and cyclone	46,153.25	11,879.07	3,086.27	31,187.91
Hail	2,322.56	604.58	92.29	1,625.69
Sprinkler leakage.....	267.46	108.23	1.21	158.02
Riot, civil commotion and explosion.....	1,007.38	174.99	25.64	806.75
Aircraft .....	.16	.05	.....	.11
Totals	\$1,032,851.80	\$ 303,112.70	\$ 163,158.45	\$ 566,580.65

Gross interest:

On mortgage loans.....	\$ 17,394.70
On bonds, \$66,955.50, and dividends on stocks, \$1,200.00, less \$1,032.78 accrued interest on bonds acquired during the year.....	67,122.72
On deposits in trust companies and banks....	655.90
On notes and accounts.....	179.78
On rents from company's property.....	743.30
Total interest and rents.....	\$ 86,096.40
Commission on loans \$169.00, guaranty deposit on mortgage loans \$100.00, miscellaneous income \$20.70; refund Federal Income Taxes, \$522.32; Missouri premiums impounded under court order, \$2,027.77.....	2,839.79
From agents' balances previously charged off.....	220.45
Gross profit on sale of bonds.....	314.50
Gross increase by adjustment, in book value of bonds	745.25
Total income.....	\$ 656,797.04
Ledger assets December 31, 1931.....	1,785,346.06
Total	\$2,442,143.10

DISBURSEMENTS

Net amount paid policyholders for losses:			
Fire	\$	254,230.65	
Motor vehicles.....		13,231.79	
Tornado, windstorm and cyclone.		5,375.09	
Hail		117.53	
Sprinkler leakage.....		1.36	
Riot, civil commotion and explosion		272.08	
Inland marine.....		43.54	
Total			\$ 273,272.04
Loss adjustment expenses.....			15,831.09
Agents' compensation, including brokerage			
	\$	175,004.06	
Agents' allowances.....	10,060.41	\$	185,064.47
Field supervisory expenses:			
Salaries of field men.....	\$	18,755.70	
Expenses of field men.....		12,639.17	
Executive—traveling expenses of others than field men.....		1,992.03	33,386.90
Salaries and fees—directors, officers and clerks.....			38,860.03
Rents			3,295.20
General office maintenance and expense			3,115.31
Furniture and fixtures including rent of and repairs to same.....			90.09
Maps, including corrections.....			1,147.92
Inspections, surveys, commercial reports and fire records, including underwriters' boards and tariff associations			13,293.67
Taxes, licenses and fees:			
State taxes on premiums.....	\$	12,061.67	
Insurance department.....		4,011.23	
Other state taxes.....		4,069.07	
Fire department.....		1,590.54	
Fire patrol and salvage corps...		1,895.12	
All other (except on real estate)		831.27	24,458.90
Postage, telegraph and telephone, exchange and express.....			2,907.84
Legal expenses, excluding legal expenses on losses.....			138.50
Advertising and subscriptions.....			4,049.03
Printing and stationery.....			4,413.71
Miscellaneous:			
Auditing, \$503.64; collection expense, \$575.79; donations, \$362.33; entertainment, \$70.21; insurance, \$360.37			1,872.34
Investment expense.....		181.00	\$ 316,274.91
Agents' balances charged off.....			8,020.57

Real estate expenses:

Repairs and expenses.....	\$	385.57	
Taxes		527.39	\$ 912.96
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Decrease in liabilities during the year			5,698.40
Paid stockholders for dividends.....			24,000.00
Gross loss on sale or maturity of bonds			358.89
Gross decrease, by adjustment in book value of real estate.....	\$	98.34	
Bonds		47,141.00	
<hr/>			
			47,239.34
<hr/>			
Total disbursements.....			\$ 691,608.11
<hr/>			
Balance			\$1,750,534.99

LEDGER ASSETS

Book value of real estate.....	\$	11,808.58	
Mortgage loans on real estate.....		293,210.48	
Book value of bonds \$1,226,199.70 and stocks, \$18,126.00.....		1,244,325.70	
Cash in company's office.....	\$	11,580.87	
Deposits in trust companies and banks not on interest.....		367.67	
Deposits in trust companies and banks on interest.....		53,375.04	65,323.58
<hr/>			
Agents' balances representing business written subsequent to October 1, 1932.....			119,216.23
Agents' balances representing business written prior to October 1 of current year.....		5,367.82	
Bills receivable taken for fire risks..		2,784.61	
Missouri premiums deposited with custodian		6,829.20	
Sundry advances, deposits, etc.....		1,668.79	
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Total Ledger Assets.....			\$1,750,534.99

NON-LEDGER ASSETS

Interest due \$515.62 and accrued \$3,282.92 on mortgages.....	\$	3,798.54	
Interest due \$77.50 and accrued \$10,-283.50 on bonds not in default..		10,361.00	
Interest due and accrued on bonds in default of interest.....		2,257.24	
<hr/>			
Total			\$ 16,416.78
Reinsurance losses recoverable on paid losses.....			2,087.55
Furniture and fixtures.....			7,693.38
<hr/>			
Gross Assets.....			\$1,776,732.70

ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$	7,693.38	
Agents' balances representing business written prior to October 1 of current year.....		5,367.82	
Bills receivable, past due, taken for premiums		88.00	
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon.....		117.38	
Advances and accounts.....	22,052.03	\$	35,318.61
Total Admitted Assets.....			\$1,741,414.09

LIABILITIES

Losses and claims:	Total	Reinsurance	Net unpaid
Fire	\$ 79,023.54	\$ 23,830.54	\$ 55,193.00
Motor vehicles.....	715.00		715.00
Tornado, windstorm and cyclone.	951.38	51.00	900.38
Sprinkler leakage.....	1.60		1.60
Riot, civil commotion and explosion	30.20		30.20
Totals	\$ 80,721.72	\$ 23,881.54	\$ 56,840.18
Estimated expenses of investigation and adjustment of losses (paid losses \$100.00, unpaid losses \$960.00)			1,060.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,252,194.74; unearned premiums thereon.....		634,468.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks \$122,261.89; unearned premiums thereon.....		60,743.44	
Total unearned premiums.....			695,211.91
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		\$ 18,775.99	
Contingent commissions or other charges due or accrued.....		2,000.00	20,775.99
Funds held under reinsurance treaties			19,514.27
All other liabilities:			
Fort Shaw Irrigation District...			1,158.34
Reserve for contingencies.....			31,822.60
Missouri premiums impounded by court order.....			6,829.20
Cash deposited by mortgage to cover judgment.....			100.00
Total amount of all liabilities, except capital.....			\$ 833,312.49
Capital paid up.....	\$ 400,000.00		
Surplus over all liabilities.....	508,101.60		
Surplus as regards policyholders....			\$ 908,101.60
Total			\$1,741,414.09

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premium earned during the year.....	\$ 599,057.75		
Losses incurred during the year.....	\$ 263,248.62		
Loss adjustment expenses incurred during the year...	15,831.09		
Underwriting expenses incurred during the year	312,821.75		
Underwriting losses and expenses	<u>\$ 591,901.46</u>		
Gain from underwriting during the year	\$ 7,156.29		
Loss from profit and loss items.....	<u>271.41</u>		
Gain from underwriting and profit and loss items during the year.....		\$ 6,884.88	

INVESTMENT EXHIBIT

Gross interest and rents earned during the year	\$ 87,901.38		
Investment expenses incurred during the year	2,987.61		
Net interest and rents earned during the year	\$ 84,913.77		
Profit on investments during the year...	1,328.75		
Loss on investments during the year...	<u>47,598.14</u>		
Loss from investment profit and loss items	<u>46,269.39</u>		
Gain from investments during the year...		<u>\$ 38,644.38</u>	
Total gains and losses from underwriting and investments		\$ 45,529.26	

MISCELLANEOUS EXHIBIT

		Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during the year.....	\$ 24,000.00		
Increase in special re- serves	1,212.85		
Decrease in advances and accounts.....\$ 3,142.89			
Net loss.....			\$ 22,069.96
Total gains and losses in surplus during the year...		\$ 45,529.26	\$ 22,069.96
Surplus December 31, 1931	\$ 484,642.30		
Surplus December 31, 1932	508,101.60		
Increase in surplus dur- ing the year.....			23,459.30
Totals		\$ 45,529.26	\$ 45,529.26
Per cent of losses incurred to premiums earned.....			43.94
Per cent of loss adjustment expenses incurred to premiums earned...			2.64
Per cent of underwriting expense incurred to premiums earned.....			52.22
Per cent of investment expenses incurred to gross interest and rents earned			3.40
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			96.87

RISKS AND PREMIUMS

Risks

	In Force Dec. 31, 1931	Written or Renewed	Totals	Expirations and Cancellations	In Force at End of Year	Amount Reinsured	Net Amount in Force Dec. 31, 1932
Fire	\$204,226,655	\$113,231,411	\$317,458,066	\$116,982,864	\$200,495,202	\$40,030,051	\$160,465,151
Motor vehicles	3,400,013	2,368,296	5,768,309	3,837,233	1,911,076	111,115	1,799,961
Earthquake	1,108,813	573,300	1,682,113	542,734	1,139,379	227,697	911,682
Inland navigation and transportation .....	.....	42,068	42,068	17,934	24,134	.....	24,134
Tornado, windstorm and cyclone	29,952,455	15,760,253	45,712,708	15,466,106	30,246,602	4,792,492	25,454,110
Hail	3,349,668	2,287,491	5,637,159	1,693,562	3,943,597	474,186	3,469,411
Sprinkler leakage	720,711	115,330	836,041	295,481	540,560	284,851	255,709
Riot, civil commotion and explosion	993,624	631,477	1,625,101	299,909	1,325,192	272,348	1,052,844
Aircraft	2,100	500	2,600	2,100	500	.....	500
Totals	\$243,754,039	\$135,010,126	\$378,764,165	\$139,137,923	\$239,626,242	\$46,192,740	\$193,433,502

	Premiums
Fire	\$1,798,634.42
Motor vehicles	31,971.08
Earthquake	10,292.81
Inland navigation and transportation .....	.....
Tornado, windstorm and cyclone	104,479.66
Hail	3,384.55
Sprinkler leakage	869.20
Riot, civil commotion and explosion	1,732.47
Aircraft	1.04
Totals	\$1,951,365.23

	Premiums
Fire	\$1,064,723.14
Motor vehicles	37,475.84
Earthquake	5,597.72
Inland navigation and transportation	43.60
Tornado, windstorm and cyclone	43,817.66
Hail	1,252.36
Sprinkler leakage	479.88
Riot, civil commotion and explosion	874.58
Aircraft	1.15
Totals	\$1,154,265.93

	Premiums
Fire	\$1,688,438.96
Motor vehicles	18,166.68
Earthquake	9,382.52
Inland navigation and transportation	170.84
Tornado, windstorm and cyclone	106,815.25
Hail	4,454.75
Sprinkler leakage	656.78
Riot, civil commotion and explosion	1,865.27
Aircraft .....	.05
Totals	\$1,829,951.10

	Premiums
Fire	\$436,244.22
Motor vehicles	487.99
Earthquake	2,321.48
Inland navigation and transportation .....	.....
Tornado, windstorm and cyclone	15,179.15
Hail	439.55
Sprinkler leakage	397.78
Riot, civil commotion and explosion	424.30
Aircraft .....	.05
Totals	\$455,494.47

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums written from organization of company.....)	\$ 9,612,179.07
Net losses paid since organization.....	4,347,894.93
Total dividends declared since commencing business—cash, \$540,000.00; stock, \$21,000.00.....	561,000.00
Largest net aggregate amount insured in any one hazard.....	52,500.00
Total amount of the company's stock owned by the directors at par value.....	148,680.00

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Colorado	\$ 287,160.48
Idaho	1,000.00
Illinois	1,800.00
Montana	1,250.00
Utah	2,000.00
Total	\$ 293,210.48

SUMMARY OF BONDS

Bonds:	Book Value	Par Value	Market Value
Government, United States.....	\$ 23,440.00	\$ 23,000.00	\$ 23,440.00
States, territories and possessions:			
United States.....	57,000.00	57,000.00	57,000.00
Political subdivisions of states, territories and possession: United States	1,137,759.70	1,183,300.00	1,137,759.70
Industrial and miscellaneous.....	8,000.00	8,000.00	8,000.00
Totals	\$1,226,199.70	\$1,271,300.00	\$1,226,199.70
Stocks:			
Miscellaneous	\$ 18,126.00		\$ 18,126.00
Total bonds and stocks.....	\$1,244,325.70	\$1,271,300.00	\$1,226,199.70

COLORADO BUSINESS DURING THE YEAR 1932

Gross risks written.....	\$13,072,732.00
Less \$3,156,480 risks cancelled and \$1,346,541 reinsurance.....	4,503,021.00
Net risks written.....	\$ 8,569,711.00
Gross premiums on risks written.....	111,483.38
Less \$24,109.69 return premiums and \$17,192.53 reinsurance....	41,302.22
Net premiums received.....	\$ 70,181.16
Losses paid (deducting salvage).....	31,173.36
Less losses on risks reinsured.....	10,038.96
Net losses paid.....	\$ 21,134.40
Losses incurred.....	33,459.59
Less losses on risks reinsured.....	9,519.32
Net losses incurred.....	\$ 23,940.27

THE NATIONAL INSURANCE COMPANY

DENVER, COLORADO

Incorporated October 6, 1925

Commenced business November 3, 1925

Home Office, 312 Insurance Building, Denver, Colorado

President, J. H. SILVERSMITH

Secretary, ALBERT G. CRAIG

Capital paid up \$75,000.00

INCOME

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire	\$ 19,500.17	\$ 4,339.53	\$ 5,423.03	\$ 9,732.61
Ocean marine.....	43,366.66	8,043.12	836.11	34,487.43
Tornado, windstorm and cyclone	1,033.33	284.44	22.40	726.49
Totals	\$ 63,900.16	\$ 12,667.09	\$ 6,286.54	\$ 44,946.53

Gross interest:

On mortgage loans.....	\$ 4,012.70
On bonds.....	1,694.76
On deposits.....	25.33
Brokerage on loans.....	315.00
Miscellaneous interest.....	19.53

Total interest..... \$ 6,067.82

Gross profit on sale or maturity of bonds..... 57.63

Total income..... \$ 51,071.98

Ledger assets December 31, 1931..... 154,427.53

Total \$ 205,499.51

DISBURSEMENTS

Net amount paid policyholders for losses:

Fire	\$ 4,896.76
Motor vehicles.....	11,315.89
Tornado, windstorm and cyclone	88.75

Total \$ 16,301.40

Loss adjustment expenses..... 2,538.55

Agents' compensation, including
brokerage \$ 13,121.56

Salaries and fees—directors, officers
and clerks..... 4,549.15

Rents 1,260.00

General office maintenance and ex-
pense 2,121.83

Taxes, licenses and fees:

Insurance department.....	\$ 141.00
Other state taxes.....	934.26
Federal	99.15
	1,174.41

Postage, telegraph and telephone, ex-
change and express..... 713.41

Legal expenses, excluding legal ex-
penses on losses..... 962.50

Printing and stationery..... 797.96

Miscellaneous expense..... 3,289.67

27,590.49

Agents' balances charged off..... 33.21

Paid stockholders for dividends.....		\$	3,500.00
Gross decrease by adjustment in book value of ledger assets, viz:			
Accounts payable.....	\$	41.71	
Department fixtures.....		266.29	308.00
		<hr/>	
Total disbursements.....		\$	50,671.65
		<hr/>	
Balance		\$	154,827.86

LEDGER ASSETS

Mortgage loans on real estate.....	\$	87,210.02	
Loans secured by pledge of bonds, stocks or other collateral.....		595.03	
Book value of bonds.....		41,240.44	
Deposits in trust companies and banks not on interest.....		14,280.79	
Agents' balances representing busi- ness written subsequent to Octo- ber 1, 1932.....		9,387.96	
Other ledger assets, viz:			
Miscellaneous accounts receiv- able		1,015.35	
Fixtures and equipment.....		1,098.27	
		<hr/>	
Total ledger assets.....		\$	154,827.86

NON-LEDGER ASSETS

Interest accrued on mortgages.....\$	484.37		
Interest accrued on bonds.....	473.67	\$	958.04
		<hr/>	
Gross assets.....		\$	155,785.90

ASSETS NOT ADMITTED

Furniture, fixtures, safes and equip- ment		\$	1,098.27
		<hr/>	
Total admitted assets.....		\$	154,687.63

LIABILITIES

Losses and claims:		Net Unpaid	
Motor vehicles.....	\$	346.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks.....		6,417.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks		17,119.04	
		<hr/>	
Total unearned premiums.....		\$	23,536.53

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		\$ 4,000.00
All other liabilities:		
Reserve for reinsurance.....		10,487.27
Reserve for bonds.....		2,500.11
Reserve for taxes.....		661.44
		<hr/>
Total amount of liabilities except capital.....		\$ 41,531.82
Capital paid up.....	\$ 75,000.00	
Surplus over all liabilities.....	38,155.81	
		<hr/>
Surplus as regards policyholders....		113,155.81
		<hr/>
Total		\$ 154,687.63

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 50,208.37		
Losses incurred during the year.....	\$ 14,961.43		
Loss adjustment expenses incurred during the year...	2,538.55		
Underwriting expenses incurred during the year	32,651.93		
	<hr/>		
Underwriting losses and expenses.....	50,151.91		
	<hr/>		
Gain from underwriting during the year	56.46		
Loss from profit and loss items.....	33.21		
	<hr/>		
Gain from underwriting and profit and loss items during the year.....		\$ 23.25	

INVESTMENT EXHIBIT

Gross interest and rents earned during the year	\$ 5,708.15		
Profit on investments during the year...	57.63		
Loss on investments during the year...	1,044.86		
Loss from investment profit and loss items		\$ 987.23	
Gain from investments during the year...		\$ 4,720.92	
		<hr/>	
Total gains and losses from underwriting and investments...		\$ 4,744.17	

MISCELLANEOUS EXHIBIT

		Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during the year.....\$	3,500.00		
Total gains and losses in surplus during the year.....		\$ 4,744.17	\$ 3,500.00
Surplus December 31, 1931	36,911.64		
Surplus December 31, 1932	38,155.81		
Increase in surplus during the year...			1,244.17
Totals		\$ 4,744.17	\$ 4,744.17
Per cent of losses incurred to premiums earned.....			29.8
Per cent of loss adjustment expenses incurred to premiums earned....			5.1
Per cent of underwriting expense incurred to premiums earned.....			65.0
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			97.8

RISKS AND PREMIUMS

Risks

	In Force Dec. 31, 1931	Written or Renewed	Totals	Expirations and Can- cellations	In Force at End of Year	Amount Reinsured	Net Amount in Force Dec. 31, 1932
Fire	\$ 4,646,371	\$ 2,335,909	\$ 6,982,280	\$ 4,147,356	\$ 2,834,924	\$ 1,311,387	\$ 1,523,537
Motor vehicles.....	3,529,500	2,823,102	6,357,602	3,965,670	2,391,932	91,975	2,299,957
Tornado, windstorm and cyclone.....	782,846	393,061	1,175,907	1,127,377	48,530	20,530	28,000
Totals	\$ 8,958,717	\$ 5,557,072	\$ 14,515,789	\$ 9,240,403	\$ 5,275,386	\$ 1,423,892	\$ 3,851,494

	Premiums
Fire	\$ 19,500.17
Motor vehicles.....	43,366.66
Tornado, windstorm and cyclone.....	1,033.33
Totals	\$ 63,900.16

Fire	\$ 35,145.25	\$ 54,809.27	\$ 30,467.41	\$ 24,341.86	\$ 12,571.52	\$ 11,770.34
Motor vehicles.....	42,257.74	85,650.96	49,942.04	35,708.92	869.86	34,839.06
Tornado, windstorm and cyclone.....	2,957.18	4,005.09	3,533.52	467.61	206.21	261.40
Totals	\$ 80,360.17	\$ 144,465.32	\$ 83,942.97	\$ 60,518.39	\$ 13,647.59	\$ 46,870.80

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written from organization of company.....	\$ 266,698.04
Net losses paid since organization.....	89,354.70
Total dividends declared since commencing business—cash....	23,052.95
Largest gross aggregate amount insured in any one hazard....	10,000.00
Largest net aggregate amount insured in any one hazard.....	2,500.00
Total amount of the company's stock owned by the directors at par value	37,000.00

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 13,208.38	\$ 13,100.00	\$ 13,464.23
States, territories and possessions...	28,032.06	27,652.95	25,276.10
Totals	\$ 41,240.44	\$ 40,752.95	\$ 38,740.33

COLORADO BUSINESS DURING THE YEAR

Gross risks written.....	\$10,986,289.00
Less \$6,276,598 risks cancelled and \$1,459,597.00 reinsurance...	7,736,195.00
Net risks written.....	\$ 3,250,094.00
Gross premiums on risks written.....	63,900.16
Less \$12,667.09 return premiums and \$6,286.54 reinsurance.....	18,953.63
Net premiums received.....	\$ 44,946.53
Losses paid (deducting salvage).....	24,035.10
Less losses on risks reinsured.....	7,733.70
Net losses paid.....	\$ 16,301.40
Losses incurred.....	346.47
Net losses incurred.....	\$ 16,647.87

UNITED NATIONAL MUTUAL INSURANCE COMPANY

DENVER, COLORADO

Incorporated January 14, 1928 Commenced business February 15, 1928
 Home Office, 603 Insurance Building, Denver, Colorado
 President, L. G. PURMORT Secretary, S. R. FRASER
 Guaranty Capital—Mutual

INCOME

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire	\$ 11,900.99	\$ 3,234.52	\$ 728.93	\$ 7,937.54
Motor vehicles.....	3,495.94	688.05	29.00	2,778.89
Tornado, windstorm and cyclone	300.07	24.09		275.98
Totals	\$ 15,697.00	\$ 3,946.66	\$ 757.93	\$ 10,992.41

Gross interest on mortgage loans.....	\$	443.25
Gross interest on bonds \$747.13 less \$104.02 accrued interest on bonds acquired during the year		643.11
Gross interest on deposits in trust companies and banks		68.52
Miscellaneous .....		.62
Total interest.....	\$	1,155.50
Reinsurance commissions.....		148.45
Increase in liabilities during the year on account of reinsurance treaties.....		8.25
Gross profits on sale or maturity of bonds.....		87.02
Total income.....	\$	12,391.63
Ledger assets December 31, 1931.....		24,371.35
Total	\$	36,762.98

DISBURSEMENTS

Net amount paid policyholders for losses:		
Fire	\$	2,270.79
Motor vehicles.....		955.27
Tornado, windstorm and cyclone.....		10.23
Totals	\$	3,236.29
Loss adjustment expenses.....		180.38
Agents' compensation, including brokerage.....		2,601.39
Salaries and fees—directors, officers and clerks...		1,037.00
Rents		300.00
Taxes, licenses and fees:		
State taxes on premiums.....	\$	69.99
Insurance department.....		71.00
Federal		1.90
All other (except on real estate).....	126.98	269.87
Printing and stationery.....		106.90
Publishing annual report.....	20.00	
Rent of safe deposit box.....	5.00	
Insurance	46.01	71.01
Interest on borrowed money.....		604.08
Dividends or unused or unabsorbed premiums and premium deposits to policyholders on expired policies	\$	3,430.05
Less dividends received from reinsuring companies	237.39	3,192.66
Gross loss on sale of bonds.....		2,778.26
Total disbursements.....	\$	14,377.84
Balance	\$	22,385.14

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$	6,800.00
Book value of bonds.....		10,979.43
Deposits in trust companies and banks not on interest	\$	3,006.81
Deposits in trust companies and banks on interest	1,000.00	4,006.81
Agents' balances representing business written subsequent to October 1, 1932.....		598.99
Total ledger assets.....	\$	22,385.14

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$	75.86	
Interest accrued on bonds.....		171.24	-
Interest on cash deposits.....		25.69	\$ 272.79
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Gross assets.....			\$ 22,657.93

ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	\$	1,634.43	
Total Admitted Assets.....	\$	21,023.50	

LIABILITIES

Net unpaid claims (fire).....	\$	859.77	
Estimated expenses of investigation and adjustment of unpaid losses.....		5.75	
Gross premiums (less reinsurance) received and receivable upon on unexpired fire risks, \$15,-912.97; unearned premiums thereon.....	\$	8,006.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks, \$3,198.29; unearned premiums thereon		1,660.17	9,666.65
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year 1932.....			55.00
Funds held under reinsurance treaties.....			25.31
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Total amount of all liabilities, except guaranty capital.....	\$	10,612.48	
Surplus as regards policyholders.....			10,411.02
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Total	\$	21,023.50	

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 13,474.30		
Losses incurred during the year.....\$ 3,868.06			
Loss adjustment expenses incurred during the year... 186.13			
Underwriting expenses incurred during the year	4,363.06		
<hr/>			
Underwriting losses and expenses.....	8,417.25		
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Gain from underwriting during the year	\$ 5,057.05		
Gain from profit and loss items during the year.....	148.45		
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Gain from underwriting and profit and loss items during the year.....		\$ 5,205.50	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year	\$ 564.90		
Investment expenses incurred during the year	23.11		
Net interest and rents earned during the year	\$ 541.79		
Profit on investments during the year...	1,326.09		
Loss on investments during the year...	2,778.26		
Loss from investment profit and loss....	1,452.17		
Loss from investments during the year...			\$ 910.38
Total gains and losses from underwriting and investments...		\$ 5,205.50	\$ 910.38

MISCELLANEOUS EXHIBIT

Dividends declared to policyholders dur- ing the year.....		\$ 3,192.66	
Total gains and losses in sur- plus during the year		\$ 5,205.50	\$ 4,103.04
Surplus December 31, 1931	\$ 9,308.56		
Surplus December 31, 1932	10,411.02		
Increase in surplus during the year...			1,102.46
Totals		\$ 5,205.50	\$ 5,205.50
Per cent of losses incurred to premiums earned.....			28.7
Per cent of loss adjustment expenses incurred to premiums earned....			1.4
Per cent of underwriting expenses incurred to premiums earned.....			32.4
Per cent of investment expenses incurred to gross interest and rents earned			4.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			92.9

RISKS AND PREMIUMS

Risks

	In Force Dec. 31, 1931	Written or Renewed	Totals	Expirations and Can- cellations	In Force at End of Year	Amount Reinsured	Net Amount In Force Dec. 31, 1932
Fire	\$ 2,386,135	\$ 1,590,379	\$ 3,976,514	\$ 1,892,603	\$ 2,173,911	\$ 150,050	\$ 2,023,861
Motor vehicle.....	128,750	102,680	231,430	142,040	89,390	1,000	88,390
Tornado, windstorm and cyclone.....	147,025	145,750	292,775	112,325	180,450	.....	180,450
Totals	\$ 2,661,910	\$ 1,838,809	\$ 4,500,719	\$ 2,056,968	\$ 2,443,751	\$ 151,050	\$ 2,292,701

Premiums

Fire	\$ 20,538.04	\$ 11,900.99	\$ 32,851.87	\$ 15,585.15	\$ 17,266.72	\$ 1,353.75	\$ 15,912.97
Motor vehicles.....	3,824.36	3,495.94	7,355.99	4,523.23	2,832.76	29.00	2,803.76
Tornado, windstorm and cyclone.....	237.24	300.07	551.70	157.17	394.53	.....	394.53
Totals	\$ 24,599.64	\$ 15,697.00	\$ 40,759.56	\$ 20,265.55	\$ 20,494.01	\$ 1,382.75	\$ 19,111.26

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government:			
Canada	\$ 1,980.68	\$ 2,000.00	\$ 1,980.00
Political subdivisions of states, territories and possessions.....	2,000.00	2,000.00	2,000.00
Industrial and miscellaneous:			
United States.....	6,998.75	7,500.00	5,365.00
Totals	\$ 10,979.43	\$ 11,500.00	\$ 9,345.00

GENERAL INTERROGATORIES

Gross premiums and assessments (less reinsurance and return premiums) written since organization of company.....	\$ 60,438.77
Net losses paid since organization.....	15,882.41
Total dividends paid policyholders since organization of company (less dividends received on reinsurance).....	8,635.16
Largest gross aggregate amount insured in any one hazard without any deductions whatever for reinsurance.....	10,000.00
Largest net aggregate amount insured in any one hazard.....	5,000.00

COLORADO BUSINESS DURING THE YEAR 1932

Gross risks written.....	\$ 750,032.00
Less \$185,926 risks cancelled and \$71,600 reinsurance.....	257,526.00
Net risks written.....	\$ 492,506.00
Gross premiums on risks written.....	9,442.45
Less \$2,177.61 return premiums and \$757.93 reinsurance.....	2,935.54
Net premiums received.....	\$ 6,506.91
Losses paid (deducting salvage).....	2,811.00
Less losses on risks reinsured.....	388.19
Net losses paid.....	\$ 2,423.81
Losses incurred.....	2,583.00
Less losses on risks reinsured.....	388.19
Net losses incurred.....	\$ 2,194.81

THE AMERICAN LIFE INSURANCE COMPANY

DENVER, COLORADO

Incorporated February 10, 1910

Commenced business October 7, 1911

Home Office 821 17th Street, Denver

President, J. C. BURGER

Secretary, S. D. EMILY

Capital paid up \$100,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life	\$ 69,614.58	\$446,792.64	\$ 1,574.79	\$ 20,679.65	\$ 68,039.79	\$426,112.99
Life Conservation						
Benefits	389.42	1,370.72	-----	-----	389.42	1,370.72
Disability benefits---	1,362.04	10,922.03	266.68	414.87	1,095.36	10,507.16
Additional accidental death benefits---	1,456.15	9,410.99	39.22	2,811.74	1,416.93	6,599.25
Special survivorship-	737.75	5,718.85	-----	-----	737.75	5,718.85
Totals	\$ 73,559.94	\$474,215.23	\$ 1,880.69	\$ 23,906.26	\$ 71,679.25	\$450,308.97
Total Premium						
Income						\$521,988.22

Consideration for supplementary contracts not involving life contingencies; disability.....

\$ 26,415.39

Coupons left with the company to accumulate at interest.....

38,508.74

Gross interest:

On mortgage loans.....

\$ 64,790.38

On collateral loans.....

278.80

On bonds.....

39,231.74

On premium notes, policy loans and liens.....

61,575.89

On deposits in trust companies and banks.....

1,828.42

Gross rent from company's property

5,356.13

Total interest and rents.....

\$ 173,061.36

Increase in account, premiums paid in advance.....

\$ 1,441.99

Increase in account, Suspense.....

227.11

1,669.10

From agents' balances previously charged off.....

6,108.41

Refund from previous years' Investment Expense.....

1,648.28

Gross increase, by adjustment, in book value of real estate.....

684.41

Total income.....

\$ 770,083.91

Ledger assets December 31, 1931....

3,103,819.75

Total

\$3,873,903.66

DISBURSEMENTS

Gross Amount Reinsurance

Death claims.....	\$ 166,759.13	\$ 40,368.00	\$ 126,391.13
Matured endowments..	2,000.00		2,000.00
Permanent and total disability: Pay- ments made.....	4,043.35	720.00	3,323.35
Premiums waived.....	1,889.00	24.32	1,864.68
Life conservation bene- fits	1,623.30		1,623.30
Additional accidental death benefits.....	6,750.00	1,625.00	5,125.00
Totals	\$ 183,064.78	\$ 42,737.32	\$ 140,327.46
Premium notes and liens voided by lapse less \$95.00 restorations....			16,913.79
Surrender values.....			314,257.00
Coupons paid to policyholders in cash or applied in liquidation of loans or notes.....		68.38	
Coupons left with the company to ac- cumulate at interest.....		38,508.74	38,577.12
Total paid policyholders.....			\$ 510,075.37
Paid for claims on supplementary contracts: Involving life con- tingencies		\$ 638.58	
Not involving life contingencies....		7,281.83	7,920.41
Coupons \$41,257.69 and interest there- on \$5,356.74 held on deposit sur- rendered during year.....		\$ 46,614.43	
Coupons \$18,339.33 and interest there- on \$5,157.94 held on deposit ap- plied during the year to shorten the endowment or premium pay- ing period		23,497.27	70,111.70
Expense of investigation and settle- ment of policy claims.....			302.54
First year's premiums \$45,540.46; re- newal premiums \$11,844.55.....			57,385.01
Agency supervision and traveling ex- penses of supervisors (except compensation for home office supervision)			19,733.16
Medical examiners' fees \$3,791.21; Inspection of risks \$1,939.50.....			5,730.71
Salaries and all other compensation of officers, directors, trustees and home office employees.....			62,004.34
Rent			6,600.00
Bureau and association dues and as- sessments		786.82	
Legal expenses.....		50.00	
Furniture and fixtures.....		286.82	
Printing and stationery.....		6,484.86	
Books, newspapers and periodicals...		824.86	
Postage, express, telegraph, telephone and exchange.....		5,020.09	

Advertising	\$	1,533.59	
Insurance except on real estate.....		240.68	
General office maintenance and ex- pense		2,506.09	
Foreclosure expense.....		2,506.82	
Profit and loss.....		289.77	
Miscellaneous		20.00	
Investment expense.....		122.40	
		<hr/>	\$ 20,672.80
Taxes, licenses and fees:			
State taxes on premiums.....	\$	3,998.77	
Insurance department.....		1,326.00	
Other state taxes.....		1,929.59	
Federal		3,771.59	
		<hr/>	11,025.95
Real estate: Repairs and expenses...	\$	6,543.73	
Taxes		1,479.42	
		<hr/>	8,023.15
Interest on borrowed money.....			116.66
Agents' balances charged off.....			6,434.00
Gross decrease, by adjustment, in book value of bonds.....			1,920.00
			<hr/>
Total disbursements.....			\$ 788,055.80
Balance			3,085,847.86

LEDGER ASSETS

Book value of real estate.....	\$	136,279.14	
Mortgage loans on real estate, first liens		1,102,191.61	
Loans secured by pledge of bonds, stocks or other collateral.....		340.05	
Loans made to policyholders on this company's policies assigned as collateral		990,194.45	
Premium notes on policies in force..		56,497.16	
Book value of bonds.....		784,650.00	
School warrants.....		166.97	
Cash in company's office.....	\$	185.93	
Deposits in trust companies and banks not on interest.....		2,560.66	
Deposits in trust companies and banks on interest.....		3,004.65	
		<hr/>	5,751.24
Miscellaneous accounts.....		9,777.24	
		<hr/>	
Total ledger assets.....			\$3,085,847.86

NON-LEDGER ASSETS

Interest due \$5,472.34, and accrued \$14,068.69 on mortgages.....	\$	19,541.03	
Interest due on premium notes policy loans or liens.....		1,345.26	
Interest accrued on bonds not in de- fault		10,516.74	
Interest due \$1,009.59 and accrued \$1,254.11 on contract sales.....		2,263.70	
		<hr/>	\$ 33,666.73

	New Business		
	(Paid-for Basis)		Renewals
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums)	\$ 839.01	\$ 53,200.85	
Gross deferred premiums on policies in force December 31, of current year (less reinsurance premiums)	3,737.72	32,575.70	
Totals	\$ 4,576.73	\$ 85,776.55	
Deduct loading.....	3,002.89	12,719.27	
Net amount of uncollected and deferred premiums.....	1,573.84	73,057.28	74,631.12
Water rights.....			5,000.00
Reinsurance premium credits.....			1,523.46
320 acres real estate.....			3,200.00
Gross assets.....			\$3,203,869.17

ASSETS NOT ADMITTED

Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies...	\$ 4,000.00	
320 acres real estate.....	3,200.00	
Deposits in suspended banks less \$1,000.00 estimated amount recoverable	1,467.04	
Book value of bonds over amortized or investment.....	\$ 28,949.42	37,616.46
Total admitted assets.....		\$3,166,252.71

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on December 31, of current year, American Experience table at 3½ per cent	\$2,493,653.93	
Extra premiums.....	1,923.70	
Coupon liability.....	283,798.25	
Net present value of annuities (including those in reduction of premiums) McClintock's Annuitant 3½ per cent, supplementary contract involving.....	24,678.59	
Total	\$2,804,054.47	

Deduct net value of risks of this company reinsured in other solvent companies.....	\$ 57,433.42
Net reserve (paid-for basis) excluding disability.....	\$2,746,621.05
Extra reserve for total and permanent disability benefits (less \$340.78 reinsurance) \$17,399.56; and for additional accidental death benefits (less \$1,414.17 reinsurance) \$7,772.84 included in life policies, life conservation benefits \$920.60.....	26,093.00
Present value of amounts incurred but not yet due for total and permanent disability benefits....	21,918.54
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	34,649.39

Claims	In Course of Adjustment	Resisted	Deduct Reinsurance	Total Liability	
Death	\$ 3,500.00	\$ 10,000.00	\$ 6,000.00	\$ 7,500.00	\$ 7,500.00
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....					14,805.09
Unearned interest and rent paid in advance					28,253.07
Commissions due to agents on premium notes when paid.....					282.49
"Cost of collection" on uncollected and deferred premiums, in excess of the total loading thereon.....					74.63
Salaries, rents, office expenses, bills and accounts due or accrued....					1,176.82
Medical examiners' fees \$175.00 and legal fees \$82.00.....					257.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year					11,508.89
Reserve:					
Survivorship fund.....					22,953.00
R. I. B. excess interest earnings.....					1,822.95
Suspense					2,166.09
Agents' credit balances.....					1,170.70
Contingency asset depreciation fund.					25,000.00
					<hr/> \$2,946,252.71
Capital paid up.....					100,000.00
Unassigned funds (surplus).....					120,000.00
Total					<hr/> \$3,166,252.71

EXHIBIT OF POLICIES
Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	8,559	\$15,793,097	2,654	\$4,852,804	213	\$1,066,203	11,426	\$21,712,104
Issued during year.....	1,064	1,609,015	347	630,117	100	409,309	1,511	2,648,441
Revived during year.....	88	217,440	42	87,878	4	24,670	134	329,988
Increased during year.....	.....	6,945	3	1,150	.....	.....	3	8,095
Total increase.....	1,152	\$ 1,833,400	392	\$ 719,145	104	\$ 433,979	1,648	\$ 2,986,524
Totals before transfers.....	9,711	\$17,626,497	3,046	\$5,571,949	317	\$1,500,182	.....	.....
Transfers:								
Deductions	13	\$ 48,500	11	\$ 18,000	2	\$ 11,670	.....	.....
Additions	10	25,670	9	19,500	7	33,000	.....	.....
Balance of transfers.....	—3	—22,830	—2	1,500	5	21,330	.....	.....
Totals after transfers.....	9,708	\$17,603,667	3,044	\$5,573,449	322	\$1,521,512	13,074	\$24,698,628
Deduct ceased by:								
Death	50	\$ 126,750	10	\$ 17,808	2	\$ 30,000	62	\$ 174,558
Maturity .....	.....	.....	1	2,000	.....	.....	1	2,000
Disability .....	.....	750	.....	.....	.....	.....	.....	750
Expiry .....	.....	.....	.....	.....	3	35,000	3	35,000
Surrender	686	1,281,995	150	330,151	.....	.....	836	1,612,146
Lapse	1,598	2,968,855	810	1,489,288	109	555,800	2,517	5,013,943
Decrease .....	.....	155,706	1	50,159	3	36,663	4	242,528
Total terminated.....	2,334	\$ 4,534,056	972	\$1,889,406	117	\$ 657,463	3,423	\$ 7,080,925
Outstanding end of year.....	7,374	\$13,069,611	2,072	\$3,684,043	205	\$ 864,049	9,651	\$17,617,703

GAIN AND LOSS EXHIBIT

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 520,213.00		
Deduct net premiums on same.....	429,692.00		
<hr/>			
Loading (Averaging 17.4 per cent of the gross premiums).....	\$ 90,521.00		
Insurance expenses (averaging 33.3 per cent of the gross premiums).....	173,275.00		
Loss from loading.....			\$ 82,754.00

INTEREST

Interest, dividends and rents received during the year.....	\$ 172,945.00	
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1931.....	5,414.00	
<hr/>		
Total	\$ 178,359.00	
Deduct the excess of interest and rents due and accrued over in- terest and rents paid in advance December 31, 1931.....	8,348.00	
<hr/>		
Interest earned during the year (5.65 per cent of the mean ledger as- sets less one-half of interest earned)	\$ 170,011.00	
Investment expenses paid during the year (averaging .61 per cent of mean ledger assets).....	18,781.00	
<hr/>		
Net interest (including rents) on in- vestments (averaging 5.02 per cent of mean ledger assets, less one-half of net interest on in- vestments)	\$ 151,230.00	
Deduct net interest \$2,511.00 on dis- ability and \$367.00 on accidental death benefits.....	2,878.00	
<hr/>		
Balance	\$ 148,352.00	
Interest required to maintain reserve	98,268.00	
Gain from interest.....		\$ 50,084.00

MORTALITY

Expected mortality on net amount at risk	\$ 164,726.00	
Total death losses incurred during the year, less \$30,151.00 termin- al reserves released by death; giving actual mortality on net amount at risk (equaling 62.37 per cent of expected mortality on net amount at risk).....	102,740.00	
Gain from mortality under insurance policies		\$ 61,986.00
Loss from mortality under annuities (excluding disability annuities).		\$ 564.00

SURRENDERS, LAPSES AND CHANGES

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid up insurance was granted (incurred basis).....\$	418,697.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance and initial reserves on paid-up insurance under said policies (incurred basis)	409,509.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....\$	9,188.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value paid-up or extended insurance was allowed.....	6,766.00	
Total gain during the year from surrendered, lapsed and changed policies	\$ 15,954.00	
Dividends		
Decrease in surplus on coupon account		\$ 38,577.00
Special Funds		
Increase in special funds and special reserves during the year.....		\$ 25,125.00
Profit and Loss (Excluding Investments)		
Carried to profit account.....\$	7,778.00	
Carried to loss account.....	6,434.00	
Net to profit account.....	\$ 1,344.00	
Investments (Real Estate)		
Total gain from real estate.....	\$ 684.00	
Stocks and Bonds		
Total loss from sales and decrease in book value.....		\$ 1,920.00
Loss on other investments.....		1,414.00
Loss from assets not admitted.....		2,144.00
Miscellaneous		
Net gain on account of total and permanent disability benefits included in life policies excluding loading; gain, \$20,111.00 active lives and loss, \$4,709.00 disabled lives	\$ 15,402.00	
Net gain on account of accidental death benefits included in life policies excluding loading.....	1,482.00	
Net gain on account of life conservation benefits.....	562.00	
Total gains and losses in surplus during the year.....	\$ 147,498.00	\$ 152,498.00

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1931.....	\$ 125,000.00		
Surplus December 31, 1932.....	\$ 120,000.00		
Decrease in surplus.....		\$ 5,000.00	
Totals		\$ 152,498.00	\$ 152,498.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. One method only.

Does the company at present issue both non-participating and participating policies? Answer: Non-Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively: \$17,617,703.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

REAL ESTATE OWNED, CLASSIFIED BY STATES

Colorado	\$ 83,209.57
Nebraska	1,500.00
New Mexico.....	10,967.00
Wyoming	40,602.57
Total	\$ 136,279.14

MORTGAGES OWNED, CLASSIFIED BY STATES

	Farm Properties	Other Properties
Colorado	\$ 249,838.98	\$ 852,332.63
Total		\$1,102,191.61

SUMMARY OF BONDS

	Book Value	Par Value	Amortized Value
Government:			
United States.....	\$ 91,050.00	\$ 91,050.00	\$ 90,903.51
Canada	10,000.00	10,000.00	9,546.00
States, Territories and Possessions:			
United States.....	8,000.00	8,000.00	7,954.80
Canada	15,900.00	15,000.00	15,053.50
Political subdivisions of states, territories and possessions.....	452,600.00	452,600.00	441,221.17
Railroad	28,000.00	28,000.00	28,624.80
Public utilities.....	151,000.00	151,000.00	144,434.80
Industrial and miscellaneous.....	29,000.00	29,000.00	17,962.00
Totals	\$ 784,650.00	\$ 784,650.00	\$ 755,700.58

COLORADO BUSINESS DURING THE YEAR

Ordinary		No.	Amount
Policies in force Dec. 31, 1931.....	7,757		\$14,355,983.00
Policies issued during the year.....	707		1,415,101.00
Total	8,464		\$15,771,084.00
Deduct ceased to be in force during the year.....	1,756		\$ 3,732,793.00
Policies in force December 31, of current year.....	6,708		\$12,038,291.00
Losses and claims unpaid December 31, 1931.....	1		2,000.00
Losses and claims incurred during current year.....	43		98,155.00
Total	44		\$ 100,155.00
Losses and claims settled during current year, in full \$100,155.00			
Premium collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....			\$ 345,847.14

BANKERS UNION LIFE INSURANCE COMPANY DENVER, COLORADO

Incorporated April 4, 1930 Commenced business September 25, 1930
Home Office, 1300 Grant Street, Denver, Colorado
President, C. B. McCORMICK Secretary, I. J. JESSUP
Capital Paid Up, \$135,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life -----	\$ 63,144.46	\$ 45,330.55	\$ 2,096.21	\$ 6,632.43	\$ 61,048.25	\$ 38,698.12
Disability benefits--	187.24	425.04	—6.73	254.02	193.97	171.02
Additional accident-						
al death benefits--	233.45	236.75	59.69	301.90	173.76	—65.15
Annuities -----	2,000.00	-----	-----	-----	2,000.00	-----
<hr/>						
Totals -----	\$ 65,565.15	\$ 45,992.34	\$ 2,149.17	\$ 7,188.35	\$ 63,415.98	\$ 38,803.99
<hr/>						
Total Premium						
Income -----						\$102,219.97
<hr/>						
Consideration for supplementary con-						
tracts not involving life contin-						
gencies						\$ 751.03
Dividends left with the company to						
accumulate at interest.....						929.31
<hr/>						
Gross interest:						
On mortgage loans.....	\$	2,503.11				
On collateral loans.....		32.50				
On bonds, \$6,679.29, less \$410.64						
accrued interest on bonds						
acquired during the year....		6,268.65				
On premium notes, policy loans						
and liens, less \$49.30 interest						
on premiums paid in ad-						
vance		3.56				
<hr/>						
Total interest, dividends and						
rents						8,807.82

Miscellaneous income.....	\$ 79.93	
Increase in accounts, premiums paid in advance and suspense.....	214.17	\$ 294.10
<hr/>		
Additional income from sale of capital stock.....		35,605.81
Gross profit on sale or maturity of bonds	\$ 400.00	
<hr/>		
Total income.....		\$ 149,008.04
Ledger assets December 31, 1931.....		162,940.86
Increase of paid-up capital during the year		34,980.00
<hr/>		
Total		\$ 346,928.90

DISBURSEMENTS

Death Claims.....		\$ 8,605.05
For annuities involving life contin- gencies, excluding payments on supplementary contracts.....		115.90
Premium notes and liens voided by lapse		1,121.90
Dividends and coupons to policyhold- ers:		
Applied to pay renewal premi- ums	\$ 7,595.55	
Paid in cash or applied in liqui- dation of loans or notes....	197.22	
Left with the company to ac- cumulate at interest.....	929.31	
<hr/>		
	\$ 8,722.08	
Total paid policyholders.....		18,564.93
First year's premiums, \$48,675.63; renewal premiums, \$1,905.21: An- nuities (original) \$100.00.....		50,680.84
Agency supervision and traveling ex- penses of supervisors (except compensation for home office supervision)		603.00
Medical examiners' fees \$2,469.00, in- spection of risks \$780.78.....		3,249.78
Salaries and all other compensation of officers, directors, trustees and home office employees.....		20,871.93
Home office travel.....		688.50
Legal expenses.....	\$ 807.21	
Printing and stationery.....	2,528.60	
Books, newspapers and periodicals...	335.01	
Postage, express, telegraph, tele- phone and exchange.....	464.39	
Advertising	1,100.25	
Insurance except on real estate.....	134.37	
General office maintenance and ex- pense	325.60	
Donations	65.04	
Miscellaneous expense.....	161.64	
Expense of examination.....	554.20	
Investment expense.....	35.00	
<hr/>		
		6,511.31

Taxes, licenses and fees:

State taxes on premiums.....\$	737.26	
Insurance department.....	644.86	
Other state taxes.....	497.74	1,879.86
		<hr/>
Total disbursements.....		\$ 103,050.15
		<hr/>
Balance		\$ 243,878.75

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$	59,331.50	
Premium notes on policies in force..		6,901.46	
Book value of bonds.....		169,582.68	
Cash in company's office.....\$	23.77		
Deposit in trust companies and banks not on interest.....	8,039.34	8,063.11	
		<hr/>	
Total ledger assets.....			\$ 243,878.75

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$	872.31	
Interest accrued on premium notes, policy loans or liens.....		12.49	
Interest accrued on bonds not in default		1,876.85	
		<hr/>	
Total interest and rents accrued...			\$ 2,761.65

	New Business (Paid-for Basis)	Renewals	
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums)	\$ 498.69	\$ 7,332.17	
Gross deferred premiums on policies in force December 31, of current year (less reinsurance premiums)	606.74	8,918.15	
	<hr/>	<hr/>	
Totals	\$ 1,105.43	\$ 16,250.32	
Deduct loading.....	651.96	6,756.64	
	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums.....\$	453.47	\$ 9,493.68	\$ 9,947.15
			<hr/>
Gross assets.....			\$ 256,587.55

ASSETS NOT ADMITTED

Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies..	\$	2,615.43	
Book value of bonds over amortized or investment value.....		452.83	\$ 3,068.26
		<hr/>	
Total admitted assets.....			\$ 253,519.29

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the out- standing policies in force on De- cember 31 of current year, as computed by the American Ex- perience table at 3½ per cent on: All business in force.....	\$	44,868.11	
Net present values of annuities: McClintock's Annuitants.....		1,931.67	
Total	\$	46,799.78	
Deduct net value of risks reinsured...		4,387.00	
Net reserve (paid-for basis, ex- cluding disability.....)	\$	42,412.78	
Extra reserve for total and perma- nent disability benefits (less \$289.00 reinsurance) \$328.00; and for additional accidental death benefits (less \$188.00 reinsur- ance) \$18.00 included in life poli- cies		346.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		764.17	
Dividends left with the company to accumulate at interest, and ac- crued interest thereon.....		947.57	
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....		1,564.40	
Salaries, rents, office expenses, bills and accounts due or accrued....		2,739.39	
Medical examiners' fees \$103.50 and legal fees \$59.25 due or accrued..		162.75	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		850.00	
Dividends declared on or apportioned to annual dividend policies pay- able to policyholders to and in- cluding June 30th of following year, whether contingent upon the payment of renewal pre- miums or otherwise.....		10,348.69	
Contingency Reserve.....	\$	1,219.39	
Suspense		400.12	1,619.51
			\$ 61,755.26
Capital paid up.....			135,000.00
Unassigned funds (surplus).....			56,764.03
Totals	\$		253,519.29

EXHIBIT OF POLICIES
Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group) Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	499	\$1,931,000.00	..	.....	49	\$ 254,880.00	....	.....	548	\$2,185,880.00
Issued during year.....	501	1,535,040.00	1	\$ 5,000.00	134	310,100.00	....	.....	636	1,850,140.00
Revived during year.....	10	33,500.00	..	.....	..	.....	....	.....	10	33,500.00
Increased during year.....	...	.....	..	.....	..	.....	....	\$ 14,063.00	...	14,063.00
Totals before transfers.....	1,010	\$3,499,540.00	1	\$ 5,000.00	183	\$ 564,980.00	....	\$ 14,063.00	...	.....
Transfers:										
Deductions .....	...	.....	..	.....	1	\$ 10,000.00	....	.....	...	.....
Additions	1	\$ 10,000.00	..	.....	..	.....	....	\$ 14,063.00	...	.....
Balance of transfers.....	1	10,000.00	..	.....	—1	—10,000.00	....	.....	...	.....
Totals after transfers.....	1,011	\$3,509,540.00	1	\$ 5,000.00	182	\$ 554,980.00	....	\$ 14,063.00	1,194	\$4,083,583.00
Deduct ceased by:										
Death	2	\$ 7,500.00	..	.....	1	\$ 1,020.00	....	\$ 85.00	3	\$ 8,605.00
Lapse	205	683,500.00	..	.....	13	69,540.00	....	.....	218	753,040.00
Decrease	13	29,500.00	..	.....	1	500.00	....	.....	14	30,000.00
Total terminated.....	220	\$ 720,500.00	..	.....	15	\$ 71,060.00	....	\$ 85.00	235	\$ 791,645.00
Outstanding end of year.....	791	\$2,789,040.00	1	\$ 5,000.00	167	\$ 433,920.00	....	\$ 13,978.00	959	\$3,291,938.00
Policies reinsured.....	107	560,209.00	1	5,000.00	21	135,103.00	....	.....	129	700,312.00

GAIN AND LOSS EXHIBIT**Running Expenses**

		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 102,088.00		
Deduct net premiums on same.....	43,510.00		
<hr/>			
Loading (average 57.0 per cent of the gross premiums)	\$ 58,578.00		
Insurance expenses (averaging 83.8 per cent of the gross premiums)	85,606.00		\$ 27,028.00
Interest, dividends and rents received during the year	8,808.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932	2,762.00		
<hr/>			
Total	\$ 11,570.00		
Deduct the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1931	2,827.00		
<hr/>			
Interest earned during the year (4.4 per cent of mean ledger assets less one-half of interest earned).\$	8,743.00		
Investment expenses paid during the year (averaging .28 per cent of mean ledger assets)	574.00		
<hr/>			
Net interest (including rents) on investments (averaging 4.1 per cent of mean ledger assets, less one-half of net interest on investments)	\$ 8,169.00		
Deduct net interest on disability benefits	7.00		
<hr/>			
Balance	\$ 8,162.00		
Interest required to maintain reserve	1,167.00		
Gain from interest		\$ 6,995.00	

Mortality

Expected mortality on net amount at risk	\$ 17,939.00		
Total death losses incurred during the year less \$178.00 terminal reserves released by death; giving actual mortality on net amount at risk (equaling 47 per cent of expected mortality on net amount at risk)	8,427.00		
Gain from mortality under insurance policies		\$ 9,512.00	

Mortality (Annuities Excluding Disability Annuities)

Loss from mortality under annuities (excluding disability annuities).		\$ 119.00	
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Dividends			
		Gain in Surplus	Loss in Surplus
Decrease in surplus on dividend and coupon account			\$ 17,394.00
Special Funds			
Increase in special funds and special reserves during the year			\$ 1,342.00
Stocks and Bonds			
Total gain on sales or maturity.....		\$	400.00
Loss on other investments.....			1,122.00
Loss from assets not admitted.....			2,812.00
Miscellaneous			
Net gain on account of total and per- manent disability benefits included in life policies excluding loading	\$ 417.00		
Net gain on account of accidental death benefits included in life policies excluding loading	18.00		
Gain from all other sources.....	35,900.00		
Balance unaccounted for			101.00
Total gains and losses in surplus during the year	\$ 53,242.00	\$	49,918.00
Surplus			
Surplus December 31, 1931.....	\$ 53,440.00		
Surplus December 31, 1932.....	56,764.00		
Increase in surplus			3,324.00
Totals	\$ 53,242.00	\$	53,242.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Participating, \$3,009,518; non-participating, \$282,420; deferred dividend, none.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 5,400.00	\$ 48,744.00
New Mexico.....		1,187.50
South Dakota		4,000.00
Total	\$ 5,400.00	\$ 53,931.50
Aggregate		59,321.50

SUMMARY OF BONDS

	Book Value and Actual Cost	Par Value	Market Value	Amortized Value
Government: United States..	\$ 49,011.57	\$ 48,000.00	\$ 49,188.12	\$ 48,825.70
States, territories and posses- sions: United States	7,871.64	8,000.00	6,740.00	7,858.50
Political subdivisions of states, territories and possessions: United States	112,699.47	109,000.00	95,583.97	112,445.65
Totals	\$169,582.68	\$165,000.00	\$151,512.09	\$169,129.85

COLORADO BUSINESS DURING THE YEAR

Ordinary (Excluding Group)

	No.	Amount
Policies in force December 31, 1931.....	347	\$1,071,880.00
Policies issued	187	864,720.00
Totals	534	\$1,936,600.00
Deduct ceased to be in force during the year.....	120	410,540.00
Policies in force December 31, 1932.....	414	\$1,526,060.00
Losses and claims incurred during the current year.....	4	\$ 8,720.95
Losses and claims settled during the year.....	4	8,720.95
Premiums collected or secured in cash or notes or credits with- out any deduction for losses, dividends, commissions or other expenses		\$ 59,931.59

**THE CAPITOL LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated July 1, 1905

Commenced business August 1, 1905

Home Office, Sixteenth Avenue and Sherman Street, Denver, Colo.

President, CLARENCE J. DALY

Secretary, L. W. PFARRER

Capital paid up, \$250,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	1st Year	Renewal	1st Year	Renewal	1st Year	Renewal
Life	\$186,279.00	\$1,400,651.42	\$3,839.05	\$57,317.96	\$182,439.95	\$1,343,333.46
Disability benefits.	3,872.60	27,297.12	138.18	1,053.47	3,734.42	26,243.65
Additional accidental death benefits .	3,475.32	21,933.48	112.38	2,478.46	3,362.94	19,455.02
Annuities .	20,212.00	None	None	None	20,212.00	None
Totals.	\$213,838.92	\$1,449,882.02	\$4,039.61	\$60,849.89	\$209,749.31	\$1,389,032.13
Total Premium Income.....	\$ 1,598,781.44					

Consideration for supplementary contracts not involving life contingencies, including \$10,200.00 disability	\$	80,197.76
Dividends left with the company to accumulate at interest		81,262.81
Gross interest:		
Mortgage loans, less \$716.32 accrued interest on bonds acquired during year	\$291,158.26	
Bonds \$77,713.37 less \$375.64 accrued interest on bonds acquired during the year.....	77,337.73	
Premium notes, policy loans and liens.....	203,186.24	
Deposits in trust companies and banks.....	339.41	
Miscellaneous	1,344.80	
Gross rent from company's property, including \$25,200.00 for company's occupancy of its own buildings, less \$1,601.85 interest on incumbrances	71,049.74	
Total interest and rents.....		644,416.18
Premium deposit fund.....	\$ 1,194.23	
Suspense items	462.70	
		1,656.93
Borrowed money (gross) \$150,000.00 less amount repaid \$100,000.00		50,000.00
From agents' balances previously charged off.....		129.74
Gross profit on sale or maturity of,		
Real estate.....	\$ 100.00	
Bonds	96.74	196.74
Gross increase, by adjustment, in book value of bonds (including \$1,033.25 for accrual of discount)		1,033.25
Total income	\$	2,457,674.85
Ledger assets December 31, 1931.....		10,730,222.17
Total		\$13,187,897.02

DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims	\$ 672,047.24	\$ 74,682.00	\$ 597,365.24
Matured endowments	43,000.00	1,000.00	42,000.00
Permanent and total disability:			
(a) Payments made	29,000.96		29,000.96
(b) Premiums waived	4,721.76		4,721.76
Additional accidental death benefits.	17,803.85	741.00	17,062.85
Totals	\$ 766,573.81	\$ 76,423.00	\$ 690,150.81
For annuities involving life contingencies, excluding payments on supplementary contracts			2,308.16
Surrender values.....			823,825.85
Dividends paid to policyholders:			
(a) Applied to pay renewal premiums	\$ 2,201.56		
(b) Applied to shorten the endowment or premium paying period	28.06		
(c) Applied to purchase paid up additions and annuities	1,648.28		
			3,877.90

(d) Paid in cash or applied in liquidation of loans or notes..	\$	17,692.32	
(e) Left with the company to accumulate at interest.....		81,262.81	\$ 102,833.03
Total paid policyholders.....			\$1,619,117.85
Paid for claims on supplementary contracts not involving life contingencies			50,226.13
Dividends \$146,621.29 and interest thereon \$32,947.73 held on deposit surrendered during the year			179,569.02
Expense of investigation and settlement of policy claims, including \$3,169.09 for legal expenses			4,723.79
Commissions to agents (less commissions on reinsurance): First year's premiums \$120,019.98; renewal premiums \$55,872.25; annuities (original) \$72.50			175,964.73
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)			28,240.55
Branch office expenses, including salaries of managers and clerks....			33,530.77
Medical examiners' fees \$8,002.50, inspection of risks \$7,041.06			15,043.56
Salaries and all other compensation of officers, directors, trustees and home office employees			155,626.14
Payments to inactive employees.....			125.00
Home office travel			1,075.00
Rent			25,200.00
Bureau and association dues and assessments		1,081.41	
Legal expenses.....		515.95	
Furniture and fixtures		1,392.12	
Printing and stationery		12,589.88	
Books, newspapers and periodicals...		1,213.47	
Postage, express, telegraph, telephone and exchange		7,685.70	
Advertising		3,323.98	
Insurance except on real estate.....		2,398.14	
General office maintenance and expense		2,731.42	
Investment expense		9,687.22	
Miscellaneous expense		2,974.17	
Consulting actuary expense		365.00	
			45,963.46
Taxes, licenses and fees:			
State taxes on premiums.....	\$	21,784.66	
Insurance Department		3,208.15	
Personal property tax		5,233.29	
Federal		19,648.67	
			49,879.77
Real Estate:			
Repairs and expenses		45,989.15	
Taxes		23,368.91	
			69,358.06

Paid stockholders for dividends (cash \$37,500.00)	\$ 37,500.00
Borrowed money repaid, gross \$100,000.00 less amount borrowed \$150,000.00:	
Interest on borrowed money.....	6,090.20
Agents' balances charged off....	631.61
Gross loss on sale or maturity of real estate	6.75
Gross decrease, by adjustment, in book value of bonds	508.79
Total disbursements	\$ 2,498,381.18
Balance	\$10,689,515.84

LEDGER ASSETS

Book value of real estate (less \$25,600.00 incumbrances)	\$1,038,814.85
Mortgage loans on real estate, first liens	4,762,293.70
Loans made to policyholders on this company's policies assigned as collateral	3,252,944.44
Book value of bonds	1,521,097.31
Cash in company's office.....\$ 350.00	
Deposits in trust companies and banks not on interest	9,531.76
Deposits in trust companies and banks on interest	91,202.72
	101,084.48
Agents' balances (debit \$20,728.07, credit \$7,447.01) net	13,281.06
Total ledger assets	\$10,689,515.84

NON-LEDGER ASSETS

Interest due \$40,532.33 and accrued \$62,098.21 on mortgages	\$ 102,630.54
Interest due on premium notes, policy loans, or liens	30,030.71
Interest accrued on bonds not in default	15,041.21
Rents due, \$2,789.83 and accrued \$372.75 on company's property or lease	3,162.58
Total interest and rents due and accrued	\$ 150,865.04

	New Business	
	(Paid-for Basis)	Renewals

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums)	\$ 3,565.18	\$ 258,207.68
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)	15,028.33	47,040.51
Totals	\$ 18,593.51	\$ 305,248.19

	New Business (Paid-for Basis)	Renewals	
Deduct loading.....	\$ 10,171.50	\$ 24,961.83	
Net amount of uncollected and de- ferred premiums.....	\$ 8,422.01	\$ 280,286.36	288,708.37
Gross assets			\$11,129,089.25

ASSETS NOT ADMITTED

Agents' debit balances, gross.....	\$ 20,728.07	
Premium notes, policy loans and other policy assets in excess of net value and of other policy lia- bilities on individual policies....	2,590.65	
Bonds not admitted	23,158.28	46,477.00
Total admitted assets		\$11,082,612.25

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the out- standing policies in force on December 31 of current year, American Experience table at 3½ per cent on regular issues..	\$9,100,480.00	
Group insurance.....	48,322.00	
Paid up additions.....	29,958.00	\$9,178,760.00
Net present value of annuities (in- cluding those in reduction of premiums). American Experi- ence 3½ per cent.....	2,853.00	
McClintock's 3½ per cent.....	33,776.00	36,629.00
Total		\$9,215,389.00
Deduct net value of risks of this company reinsured in other sol- vent companies.....		129,512.00
Net Reserve (paid-for basis), ex- cluding disability.....		\$9,085,877.00
Extra reserve for total and perma- nent disability benefits (less \$3,- 493.00 reinsurance) \$97,037.00 and for additional accidental death benefits (less \$1,645.00 reinsur- ance) \$10,912.00 included in life policies		107,949.00
Present value of amounts incurred but not yet due for total and perma- nent disability benefits.....		108,181.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		170,024.73

Claims	Due but unpaid	In course of Ad- justment	Resisted	Estimated, Incurred but not Reported	Total Liability	
Death	\$9,500.00	\$38,525.00	\$ 500.00	\$ 9,500.00	\$58,025.00	
Additional Ac- cidental death benefits		2,500.00	5,000.00	.....	7,500.00	
Disability benefits ..	406.00	18,750.00	2,000.00	2,000.00	23,156.00	
Totals ...	\$9,906.00	\$59,775.00	\$7,500.00	\$11,500.00	\$88,681.00	\$ 88,681.00
Dividends left with the company to accumulate at interest, and ac- crued interest thereon.....						11,481.68
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....						10,223.07
Unearned interest and rent paid in advance						99,337.18
Salaries, rents, office expenses, bills and accounts due or accrued.....						2,652.26
Medical examiners' fees.....						710.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year						47,080.00
Borrowed money, \$125,000.00 and in- terest thereon, \$385.41.....						125,385.41
Dividends or other profits due policy- holders, including those contin- gent upon payment of outstand- ing and deferred premiums.....						4,152.86
Dividends declared on or apportioned to annual dividend policies pay- able to policyholders to and in- cluding December 31, of follow- ing year, whether contingent upon the payment of renewal pre- miums or otherwise.....						6,060.00
Dividends declared on or apportioned to deferred dividend policies pay- able to policyholders to and in- cluding December 31, of follow- ing year						399.06
Amounts set apart, apportioned, pro- visionally ascertained, calculated, declared or held awaiting appor- tionment upon deferred dividend policies, not included in above item						10,242.35
Premium deposit fund, \$4,039.09; Cal- ifornia premium tax, \$926.63.						
Items in suspense, \$1,060.72; Spe- cial board contract, \$1,397.69....						7,424.13
						<hr/> \$9,885,865.73
Capital paid up.....						250,000.00
Unassigned funds (surplus).....						946,746.52
Total						<hr/> \$11,082,612.25

EXHIBIT OF POLICIES
Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Group Policies		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year...	18,794	\$36,562,944	4,356	\$7,869,799	1,362	\$8,934,426	43	\$15,989,260	\$738,340	24,555	\$70,094,769	
Issued during year.....	2,021	3,949,399	536	913,449	314	2,094,300	10.	3,461,650	.....	2,881	10,418,798
Revived during year.....	213	426,128	83	121,500	48	405,000	..	.....	.....	344	952,628
Increased during year.....	2	22,911	....	5,700	5	1,178,750	..	1,509,475	2,351	7	2,719,187
Totals before transfers..	21,030	\$40,961,382	4,975	\$8,910,448	1,729	\$12,612,476	53	\$20,960,385	\$740,691			
Transfers:												
Deductions	12	80,770	18	39,500	11	95,500						
Additions	27	128,000	4	9,500	10	78,270						
Balance of transfers..	+15	+47,230	-14	-30,000	-1	-17,230						
Total after transfers..	21,045	\$41,008,612	4,961	\$8,880,448	1,728	\$12,595,246	53	\$20,960,385	\$740,691	27,787	\$84,185,382	
Deduct ceased by:												
Death	162	356,250	26	39,550	25	97,483	..	151,670	.....	213	644,953
Maturity .....	....	.....	37	43,000	....	.....	..	.....	.....	37	43,000
Disability	6	20,446	1	3,150	1	5,000	..	15,200	.....	8	43,796
Expiry .....	....	.....	....	.....	9	36,500	..	.....	.....	9	36,500
Surrender	1,481	3,022,754	344	658,500	99	672,600	..	.....	.....	1,924	4,353,854
Lapse	1,938	3,324,550	464	710,985	330	1,866,705	15	3,009,250	.....	2,747	8,911,490
Decrease	3	188,692	....	88,170	....	199,120	..	.....	75,156	3	551,138
Withdrawal .....	....	.....	....	.....	....	.....	1	4,013,420	.....	1	4,013,420
Total terminated.....	3,590	\$ 6,912,692	872	\$1,543,355	464	\$2,877,408	16	\$ 7,189,540	\$ 75,156	4,942	\$18,598,151	
Outstanding end of year...	17,455	34,095,920	4,089	7,337,093	1,264	9,717,838	37	13,770,845	665,535	22,845	65,587,231	
Policies reinsured.....	....	.....	....	.....	....	.....	..	.....	.....	548	4,278,986

GAIN AND LOSS EXHIBIT

	Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$1,594,245.00		
Deduct net premiums on same.....	1,328,111.00		
<hr/>			
Loading (averaging 16.7 per cent of gross premiums).....	\$ 266,134.00		
Insurance expenses (averaging 29.2 per cent of the gross premiums).....	465,486.00		
<hr/>			
Loss from loading.....			\$ 199,352.00
<hr/>			
	Interest		
Interest, dividends and rents received during the year, less \$509 amor- tization and plus \$1,033 accrual.	\$ 638,850.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	51,142.00		
<hr/>			
Total	\$ 689,992.00		
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance De- cember 31, 1931.....	46,202.00		
<hr/>			
Interest earned during the year (6.2 per cent of the mean ledger as- sets less one-half of interest earned)	\$ 643,790.00		
Investment expenses paid during the year (averaging 1.2 per cent of mean ledger assets).....	132,207.00		
<hr/>			
Net interest (including rents) on in- vestments (averaging 4.9 per cent of mean ledger assets, less one-half of net interest on in- vestments)	\$ 511,583.00		
Deduct net interest, \$11,156 on dis- ability and \$608 on accidental death benefits.....	11,764.00		
<hr/>			
Balance	\$ 499,819.00		
Interest required to maintain reserve.	333,127.00		
<hr/>			
Gain from interest.....		\$ 166,692.00	
<hr/>			
	Mortality		
Expected mortality on net amount at risk	\$ 647,035.00		
Total death losses incurred during the year less \$103,478 terminal reserves released by death; giv- ing actual mortality on net amount at risk (equalling 73 per cent of expected mortality on net amount at risk).....	472,248.00		
<hr/>			
Gain from mortality under insurance policies		\$ 174,787.00	
Loss from mortality under annuities (Excluding disability annuities).			\$ 2,663.00

Surrenders, Lapses and Changes

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....	\$ 870,261.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis).....	852,459.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	17,802.00	
Loss from changes and restorations made during year.....	8,310.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	28,758.00	
Total gain during the year from surrendered, lapsed and changed policies	\$ 38,250.00	

Dividends

Dividends declared to stockholders..	\$ 37,500.00
Decrease in surplus on dividend account	103,476.00

Special Funds

Increase in special funds and special reserves during the year.....	\$ 3,903.00
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Profit and Loss (Excluding Investments)

Net loss account.....	\$ 502.00
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Investments (Real Estate)

Total gain in sales.....	\$ 100.00	
Total loss in sales.....		\$ 7.00
Loss from assets not admitted.....		16,562.00

Stocks and Bonds

Total gain on sales or maturity....	\$ 97.00
-------------------------------------	----------

Miscellaneous

Net gain on account of total and permanent disability benefits included in life policies excluding loading	\$ 5,943.00	
Net loss on account of accidental death benefits included in life policies excluding loading.....		\$ 2,256.00
Balance unaccounted for.....		197.00
Total gains and losses in surplus during the year.....	\$ 385,869.00	\$ 366,418.00

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1931.....	\$ 927,295.00		
Surplus December 31, 1932.....	946,746.00		
Increase in surplus.....			\$ 19,451.00
Totals		\$ 385,869.00	\$ 385,869.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?
 Answer: Modified preliminary term. Illinois standard.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$42,500.00; Non-participating, \$50,298,-807.00; Annual dividend, \$1,475,079.00; Group, \$13,770,845.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

REAL ESTATE OWNED, CLASSIFIED BY STATES

Colorado	\$ 866,804.10
Nebraska	1,832.33
Texas	170,178.42
Total	\$1,038,814.85

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 74,515.54	\$3,571,898.14
Texas	3,250.00	988,430.02
New Mexico.....		5,500.00
Idaho		
Wyoming		99,700.00
Illinois		19,000.00
Total	\$ 77,765.54	\$4,684,528.16
Aggregate		4,762,293.70

SUMMARY OF BONDS

	Book and Amor- tized Value	Par Value	Market Value
Government:			
United States.....	\$ 60,049.00	\$ 60,000.00	\$ 55,300.00
Canada	28,414.81	30,000.00	27,400.00
Political subdivisions of states, territories and possessions:			
United States.....	339,490.29	336,400.00	311,734.60
Railroad:			
United States.....	105,130.19	108,000.00	90,370.00
Canada	1,000.00	1,000.00	1,020.00
Public Utilities:			
United States.....	605,587.97	625,000.00	616,678.75
Industrial and Miscellaneous:			
United States.....	381,425.05	385,334.00	354,540.00
Totals	\$1,521,097.31	\$1,545,734.00	\$1,457,043.35

COLORADO BUSINESS DURING THE YEAR

	Ordinary		Group	
	No.	Amount	No.	Amount
Policies in force Dec. 31, 1931.....	6,798	\$16,956,801.00	37	\$10,220,485.00
Policies issued.....	765	1,792,912.00	10	3,297,100.00
Totals	7,563	\$18,749,712.00	47	\$13,517,585.00
Deduct ceased to be in force during year.....	1,157	2,768,123.00	15	3,857,065.00
Policies in force December 31, 1932.....	6,406	\$15,981,590.00	32	\$ 9,660,520.00
Losses and claims unpaid December 31, 1931.....	3	9,500.00	4	6,000.00
Losses and claims incurred during current year.....	56	113,522.00	61	86,270.00
Totals	59	\$ 123,022.00	65	\$ 92,270.00
Losses and claims settled during current year, in full \$193,-329.32; by compromise, \$3400, (amount actually paid, \$1,-569.36)	54	\$ 116,819.32	56	\$ 79,910.00
Losses and claims unpaid December 31 of current year.....	5	\$ 6,202.68	9	\$ 12,360.00
Premiums collected or secured in cash or notes or credits without any deduction for losses, dividends, commissions or other expenses:				
Ordinary				\$ 549,835.26
Group				100,183.79
Total				\$ 650,019.05

COLORADO LIFE COMPANY

DENVER, COLORADO

Incorporated October 20, 1919

Commenced business May 26, 1920

Home Office, Continental Oil Building, Denver, Colorado.

President, J. M. CAMPBELL

Secretary, STERLING B. LACY

Capital Paid Up, \$100,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life	\$325,191.85	\$424,863.63	\$ 8,322.29	\$20,539.88	\$316,869.56	\$404,323.75
Disability						
Benefits	5,378.40	8,674.40	27.92	584.99	5,350.48	8,089.41
Life conserva-						
tion benefits.....	1,043.63	250.25	-----	-----	1,043.63	250.25
Additional acci-						
dental death						
benefits	8,089.40	7,434.60	1,930.57	5,405.08	6,158.83	2,029.52
Totals	\$339,703.28	\$441,222.88	\$10,280.78	\$26,529.95	\$329,422.50	\$414,692.93
Total premium income.....						\$744,115.43

Dividends and bonuses left with the company to accumulate at interest		\$ 19,949.86
Ledger assets, other than premiums, received from other companies for assuming their risks		1,037.87
Gross interest on mortgage loans, less \$404.64 accrued interest on mortgages acquired during the year..	\$ 28,334.52	
Gross interest on collateral loans....	6,271.17	
Gross interest on bonds \$25,369.52 less \$2,592.85 accrued interest on bonds acquired during the year..	22,776.67	
Gross interest on premium notes, policy loans and liens	4,104.34	
Gross interest on deposit in trust companies and banks	1,392.96	
Interest on Endowment Bond Payments, Loans and Notes	18,245.79	
Interest on Liens—Endowment Bonds.	6,338.76	
Total interest, dividends and rents		87,464.21
Deposits—Endowment Bonds.....\$	6,068.14	
Brokerage—Mortgage Loans—H. & A. Reinsurance Premiums.....	3,728.89	9,797.03
Endowment bond payments.....		1,050,194.98
Stock subscriptions.....		258,947.83
Gross profit on sale or maturity of bonds	\$ 155.56	155.56
Gross increase by adjustment in book value of bonds.....	973.92	973.92
Total income.....		\$2,172,636.69
Ledger assets December 31, 1931		1,521,522.05
Total		\$3,694,158.74

DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 188,607.29	\$ 70,447.97	\$ 118,159.32
Permanent and total disability:			
(a) Payments made.....	7,216.65	1,162.50	6,054.15
(b) Premiums waived.....	1,085.15	306.59	778.56
(c) Life conservation benefits...	725.50	.....	725.50
Additional accidental death benefits...	4,813.56	5,563.56	(—750.00)
Totals	\$ 202,448.15	\$ 77,480.62	\$ 124,967.53
Surrender values.....			23,269.65
Dividends and bonuses applied to pay renewal premiums.....	66,578.88		
Dividends and bonuses applied to purchase paid up additions and annuities	16.50	66,595.38	
Paid in cash or applied in liquidation of loans or notes.....		90.96	
Left with the company to accumulate at interest.....	19,949.86	86,636.20	
Total paid policyholders.....			234,973.38

Paid for claims on supplementary contracts not involving life contingencies		\$ 11,015.97
Dividends \$12,061.28 and interest thereon \$654.60 held on deposit surrendered during the year.....		12,715.88
Deposits—Life \$3,275.74 and interest \$59.24 with \$655.17 withdrawn for legal expenses.....		3,334.98
Expense of investigation and settlement of policy claims.....		1,830.55
First year's premiums \$311,835.43, renewal premiums \$31,536.87....		343,372.30
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)		11,329.63
Branch office expenses, including salaries of managers and clerks....		2,584.46
Medical examiners' fees \$11,971.56, inspection of risks \$7,943.25.....		19,914.81
Salaries and all other compensation of officers, directors, trustees and home office employees.....		109,409.84
Home office travel.....		5,586.11
Rent		13,085.00
Bureau and association dues and assessments	\$ 879.40	
Legal expenses.....	15,733.36	
Furniture and fixtures.....	13,425.64	
Printing and stationery.....	18,204.79	
Books, newspapers and periodicals..	991.66	
Postage, express, telegraph, telephone and exchange.....	15,289.65	
Advertising	3,408.55	
General office maintenance and expense	7,685.54	
Investment expense.....	977.29	
Donations—Charity	1,000.00	77,595.88
<hr/>		
Taxes, licenses and fees:		
State taxes on premiums.....\$	11,709.31	
Insurance department.....	2,015.45	
Other state taxes.....	347.50	
Federal	4,656.75	
All other (except real estate)...	2,039.52	\$ 20,768.53
<hr/>		
Interest and discount allowed \$1,-354.20; health and accident reinsurance claims \$1,602.30; suspense, etc., \$31,803.36.....		34,759.86
Endowment bonds—surrender values \$329,681.00, bonuses paid \$136,-434.29		466,115.29
Endowment bonds and stock commissions		196,675.70
Gross decrease, by adjustment in book value of bonds.....		242.61
<hr/>		
Total disbursements.....	\$1,565,310.78	
Balance	2,128,847.96	

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 599,627.12	
Loans secured by pledge of bonds, stocks or other collateral.....	100,544.80	
Loans made to policyholders on this company's policies assigned as collateral	27,888.61	
Premium notes on policies in force..	3,719.24	
Loans and notes on endowment bonds	340,445.33	
Book value of bonds \$554,008.44 and stocks \$375,318.00.....	929,326.44	
Cash in company's office.....\$	2,763.44	
Deposits in trust companies and banks not on interest.....	5.00	
Deposits in trust companies and banks on interest.....	51,799.91	54,568.35
Bills receivable \$50,662.15; agents' balances (debit \$24,857.91, credit \$3,071.17, net \$21,786.74).....		72,448.89
Mortgage loan suspense.....		279.18
Total Ledger Assets.....		\$2,128,847.96

NON-LEDGER ASSETS

Interest due \$5,787.40 and accrued \$7,675.12 on mortgages.....	\$ 13,462.52	
Interest due \$357.88 and accrued, \$1,-113.11 on collateral loans.....	1,470.99	
Interest accrued \$5,740.36 on bonds not in default.....	5,740.36	
Interest accrued on deposits.....	26.70	
Total interest and rents due and accrued		\$ 20,700.57
Due from other companies for paid losses or claims on policies of this company reinsured.....		5,000.00
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums).....	Renewals \$ 165,753.54	
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)	105,575.05	
Totals	\$ 271,328.59	
Deduct loading.....	36,881.52	
Net amount of uncollected and deferred premiums.....		234,447.07
Liens secured by reserves on policies		260,934.00
Gross assets.....		\$2,649,929.60

ASSETS NOT ADMITTED

Agents' debit balances, gross.....	\$ 24,857.91	
Mortgage loan suspense.....	279.18	
Bills receivable.....	50,662.15	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....	13,300.00	
Endowment bond notes and loans not admitted	38,250.18	
Book value of bonds over market value on bonds in default.....	19,737.90	\$ 147,087.32
Total admitted assets.....		\$2,502,842.28

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on December 31 of current year, American Ex- perience table at 3½ per cent on all issues.....	\$ 845,894.78	
Deduct net value of risks of this com- pany reinsured in other solvent companies	25,286.61	
Net reserve (paid for basis) exclud- ing disability.....		\$ 820,608.17
Extra reserve for total and perman- ent disability benefits (less \$1,- 125.12 reinsurance).....		12,586.75
Present value of amounts incurred but not yet due for total and permanent disability benefits less \$6,116.00 reinsurance.....		16,024.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies..		4,140.27

Policy Claims	In course of Ad- justment	Resisted	Deduct Rein- surance	Net Re- ported Outstanding	Estimated Incurred but not Reported	Total Liability
				Policy Claims and Losses		
Death	\$11,000.00	\$1,000.00	\$1,389.00	\$10,611.00	\$2,000.00	\$12,611.00
Disability benefits ---	432.00	-----	-----	432.00	-----	432.00
Total ..	\$11,432.00	\$1,000.00	\$1,389.00	\$11,043.00	\$2,000.00	\$13,043.00

Dividends and bonuses left with the company to accumulate at inter- est, and accrued interest thereon.	\$ 40,917.98
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....	1,391.87
Unearned interest and rent paid in advance	2,734.49

Salaries, rents, office expenses, bills and accounts due or accrued.....	\$ 3,961.82
Medical examiners' fees.....	895.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year	17,000.00
Dividends or other profits in excess of loading due policyholders including those contingent on payment of outstanding and deferred premiums	2,793.00
Dividends in excess of loading declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, of following year contingent upon the payment of renewal premiums.....	17,351.00
Endowment bond reserve \$751,068.86, bonuses on endowment bonds \$117,500.00	868,568.86
Contingency reserve (investment contingency reserve \$80,992.34; general contingency reserve \$50,000.00)	130,992.34
Survivorship savings fund \$206.68; life conservation benefits \$675.70; health and accident reinsurance, etc., \$168.00; deposits—Endowment bonds \$13,129.97; deposits—Life, \$3,553.60; suspense \$6,918.41	24,652.36
	<hr/>
	\$1,977,660.91
Capital paid up.....	100,000.00
Unassigned funds (surplus).....	425,181.37
	<hr/>
Total	\$2,502,842.28

EXHIBIT OF POLICIES
Showing Paid-For Business Only—Ordinary—December 31, 1933

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Additions to Policies By Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year.....	13,833	\$28,829,000	317	\$456,485	418	\$1,098,781	\$294	14,568	\$30,384,560	
Issued during year	5,904	10,340,450	127	182,357	895	2,496,980	27	6,926	13,019,811	
Reinsurance	465	1,348,250	.....	.....	.....	.....	.....	465	1,348,250
Revived during year	84	221,500	1	3,000	1	5,000	.....	86	229,500
Increased during year.....	.....	.....	.....	.....	.....	403	.....	.....	403
Totals before transfers	20,286	\$40,739,200	445	\$641,842	1,314	\$3,601,164	321	.....	.....
Transfers:										
Deductions .....	.....	\$ 99,500	.....	4,000	.....	\$ 6,000	.....	.....	.....
Additions .....	.....	6,000	.....	.....	.....	103,500	.....	.....	.....
Balance of transfers.....	.....	(—93,500)	.....	(—4,000)	.....	97,500	.....	.....	.....
Totals after transfers.....	20,286	\$40,645,700	445	\$637,842	1,314	\$3,698,664	321	22,045	\$44,982,527	
Deduct ceased by:										
Death	65	\$ 169,100	.....	.....	5	\$ 10,500	.....	70	\$ 179,600
Expiry .....	.....	.....	.....	.....	162	56,681	.....	162	56,681
Surrender	138	497,500	7	\$ 9,000	.....	.....	.....	145	506,500
Lapse	6,765	13,185,250	98	130,990	89	379,250	.....	6,952	13,695,490
Decrease .....	.....	35,500	.....	1,000	.....	2,641	.....	.....	39,141
Total terminated.....	6,968	\$13,887,350	105	\$140,990	256	\$ 449,072	.....	7,329	\$14,477,412
Outstanding end of year.....	13,318	26,758,350	340	496,852	1,058	3,249,592	321	14,716	30,505,115	
Policies reinsured.....	.....	.....	.....	.....	.....	3,783,214	.....	.....	3,783,214

GAIN AND LOSS EXHIBIT

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 743,837.00		
Deduct net premiums on same.....	450,326.00		
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Loading (averaging 39.5 per cent of the gross premiums).....	\$ 514,038.00		
Loss from loading.....			\$ 220,527.00

Interest

Interest, dividends and rents received during the year, less \$243.00 amortization and plus \$974.00 ac- crued	\$ 88,195.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1932	17,967.00		
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Total	\$ 106,162.00		
Deduct the excess of interest and rents due and accrued over in- terest and rents paid in advance December 31, 1931.....	13,820.00		
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Interest earned during the year (5.19 per cent of mean ledger assets less one-half of interest earned) \$	92,342.00		
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Investment expenses paid during the year (averaging 0.25 per cent of mean ledger assets)	4,563.00		
<hr/>			
Net interest (including rents) on in- vestments (averaging 4.93 per cent of mean ledger assets, less one-half of net interest on in- vestments)	\$ 87,779.00		
Deduct net interest on disability....	1,275.00		
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Balance	\$ 86,504.00		
Interest required to maintain reserve	63,175.00		
<hr/>			
Gain from Interest.....		\$ 23,329.00	

Mortality (Insurances)

Expected mortality on net amount at risk	\$ 247,140.00		
Total death losses incurred during the year less \$4,886 terminal re- serves released by death; giving actual mortality on net amount at risk (equaling 45.8 per cent of expected mortality on net amount at risk)	113,134.00		
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Gain from mortality under insurance policies		\$ 134,006.00	

Surrenders, Lapses and Changes

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis)	\$ 24,043.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis)	23,943.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year	\$ 100.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	\$ 15,908.00	
Total gain during the year from surrendered, lapsed and changed policies	\$ 16,008.00	

Dividends

Decrease in surplus on dividend account	\$ 92,052.00
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Special Funds

Increase in special funds and special reserves during the year	\$ 110,992.00
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Stocks and Bonds

Total gain from stocks and bonds...	\$ 156.00	
Change in difference between book and market values during the year		\$ 10,938.00
Gain on brokerage-mortgage loans...	560.00	
Loss from assets not admitted.....		90,560.00

Miscellaneous

Net loss on account of total and permanent disability benefits included in life policies excluding loading; gain, \$1,718 active lives, and loss \$2,471 disabled lives		753.00
Miscellaneous gains and losses.....	\$ 476,802.00	1,000.00
Balance unaccounted for	6.00	

Total gains and losses in surplus during the year ...	\$ 650,867.00	\$ 526,822.00
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Surplus

Surplus December 31, 1931.....	\$ 301,136.00	
Surplus December 31, 1932.....	425,181.00	
Increase in surplus.....		\$ 124,045.00
Totals	\$ 650,867.00	\$ 650,867.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium and modified preliminary term (Illinois Standard).

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium: Insurance, \$2,759,724; reserve, \$28,389.28. Modified preliminary term: Insurance, \$27,745,391; reserve, \$817,505.50 (without deduction for reinsurance).

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$20,269,694; participating (annual dividend), \$10,235,421.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 168,740.70	\$ 175,735.06
Georgia		12,190.15
Mississippi		500.00
South Dakota	3,000.00	14,000.00
Texas		225,461.21
	<hr/>	<hr/>
	\$ 171,740.70	\$ 427,886.42
Aggregate		599,627.12

SUMMARY OF BONDS

	Book and Amortized Value	Par Value	Market Value
Government:			
United States	\$ 36,132.53	\$ 35,300.00	\$ 36,142.50
Canada	24,265.12	25,000.00	24,687.59
Political subdivisions of states, territories and possessions:			
United States	90,658.89	87,500.00	86,255.40
Public utilities:			
United States	263,219.40	268,400.00	196,285.50
Industrial and miscellaneous:			
United States	139,732.50	143,000.00	109,907.30
	<hr/>	<hr/>	<hr/>
	\$ 554,008.44	\$ 559,200.00	\$ 453,278.20
* Stocks—Miscellaneous	\$ 375,318.00		

COLORADO BUSINESS DURING THE YEAR

	ORDINARY	
	No.	Amount
Policies in force December 31, 1931.....	3,797	\$ 8,369,718.00
Policies issued during the year.....	1,225	2,417,739.00
	<hr/>	<hr/>
Total	5,022	\$10,787,457.00
Deduct ceased to be in force during the year.....	1,027	1,492,199.00
	<hr/>	<hr/>
Policies in force December 31 of current year.....	3,995	\$ 9,295,258.00

Losses and claims unpaid December 31, 1931.....	\$	5,000.00
Losses and claims incurred during current year.....	14	34,796.80
Total	14	\$ 39,796.80
Losses and claims settled during current year in full \$26,796.80 by compromise \$5,000.00 (amount actu- ally paid \$1,000.00)	11	31,796.80
Losses and claims unpaid December 31 of current year	3	\$ 8,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		265,513.70

GIBRALTAR LIFE & ACCIDENT INSURANCE COMPANY

DENVER, COLORADO

Incorporated August 13, 1929 Commenced business September 13, 1930
Home Office, Continental Oil Building, Denver, Colorado
President, J. M. CAMPBELL Secretary, A. C. MITCHELL
Capital paid up, \$250,000.00

INCOME

	Total Gross Premiums First Year	Reinsurance First Year	Gross Premiums less Reinsurance First Year
Life	\$90,637.86	\$8,332.45	\$82,305.41
Disability benefits.....	278.51	24.28	254.23
Additional accidental death benefits	231.00	45.71	185.29
Totals	\$91,147.37	\$8,402.44	\$82,744.93
Total premium income.....			\$ 82,744.93
Deposits left with the company to accumulate at interest—deposit provision			6,608.07
Gross interest on mortgage loans, less \$84.75 accrued interest on mortgages acquired during the year	\$ 1,595.25		
Gross interest on collateral loans...	292.99		
Gross interest on bonds \$12,353.70 less \$3,279.07 accrued interest on bonds acquired during the year..	9,074.63		
Gross interest on premium notes pol- icy loans and liens.....	376.12		
Gross interest on deposits in trust companies and banks.....	301.43		
Miscellaneous interest.....	58.33		
Total interest, dividends and rents			11,698.75
Deposit by mortgagor to cover taxes due—as security on mortgage loan	\$ 700.00		
Increase in suspense.....	2.03		702.03
Contributed surplus.....			182,030.00
Health and accident department.....			73,368.04

Gross profit on sale or maturity of bonds	\$ 13.17
Gross increase, by adjustment, in book value of bonds.....	300.23
Total income.....	\$ 357,465.22
Ledger assets December 31, 1931.....	139,313.10
Increase of paid up capital during the year.....	150,000.00
Total	\$ 646,778.32

DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 7,500.00	\$ 5,500.00	
Total paid policyholders.....			\$ 2,000.00
Deposit \$2,096.68 and interest thereon \$48.35 held on deposit surrendered during year.....			2,145.03
First year's premiums.....			56,388.08
Compensation of managers and agents not paid by commission for services in obtaining new insurance			520.54
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)			1,080.53
Branch office expenses, including salaries of managers and clerks....			139.95
Medical examiners' fees \$2,065.50 inspection of risks \$926.02.....			2,991.52
Salaries and all other compensation of officers, directors, trustees and home office employees.....			13,519.76
Home office travel.....			1,888.13
Rent			1,354.50
Bureau and association dues and assessments		12.50	
Legal expenses.....		280.00	
Furniture and fixtures.....		1,192.45	
Printing and stationery.....		3,817.41	
Books, newspapers and periodicals..		91.78	
Postage, express, telegraph, telephone and exchange.....		1,084.15	
Advertising		348.31	
General office maintenance and expense		627.89	
Charities, donations.....		56.75	
Investment expense.....		78.75	7,589.99
Taxes, licenses and fees:			
Insurance Department.....	\$ 2,606.36		
Other state taxes.....	106.75		
Federal	50.81		
All other (except on real estate)	38.90		2,802.82

Agents' balances charged off.....	\$	328.46
Life policy reserve released through reinsurance		1,037.87
Health and accident department.....		100,562.88
Gross decrease, by adjustment, in book value on bonds.....		325.27
		<hr/>
Total disbursements.....	\$	194,675.33
		<hr/>
Balance	\$	452,102.99

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$	31,720.00
Premium notes on policies in force..		1,505.18
Book value of bonds.....		373,319.48
Cash in company's office.....	\$	473.29
Deposits in trust companies and banks not on interest.....		611.59
Deposits in trust companies and banks on interest.....	30,639.13	31,724.01
		<hr/>
Bills receivable \$191.25; agents' bal- ances (debit \$6,174.45; credit \$977.09) net \$5,197.36.....		5,388.61
Health and accident department.....		8,445.71
		<hr/>
Total ledger assets.....	\$	452,102.99

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$	765.55
Interest accrued on bonds.....		2,912.41
		<hr/>
Total interest and rents due and accrued	\$	3,677.96
Health and accident department.....		1,067.79
		<hr/>
Gross assets.....	\$	456,848.74

ASSETS NOT ADMITTED

Agents' debit balances, gross.....	\$	6,174.45
Bills receivable.....		191.25
Premium notes first year.....		1,505.18
Health and accident department.....		7,847.77
		<hr/>
	\$	15,718.65
		<hr/>
	\$	441,130.09

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstand- ing policies in force on December 31 of current year, American Ex- perience table at 3½ per cent on all policies.....	\$	14,932.44
Deduct net value of risks of this company reinsured in other sol- vent companies.....		11,362.61
	\$	3,569.83

Extra reserve for total and permanent disability benefits (less \$44.04 re-insurance)	\$ 6.49
Deposits left with the company to accumulate at interest, and accrued interest thereon.....	5,517.65
Salaries, rents, office expenses, bills and accounts due or accrued....	5,387.65
Medical examiners' fees \$255.00 and legal fees \$50.00 due or accrued..	305.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	2,000.00
Deposit by mortgage to cover taxes due as security on mortgage loan	700.00
Contingency reserve.....	3,051.78
Suspense \$485.93, health and accident department \$20,105.76.....	20,591.69
	<hr/>
	\$ 41,130.09
Capital paid up.....	250,000.00
Unassigned funds (surplus).....	150,000.00
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Total	\$ 441,130.09

EXHIBITS OF POLICIES

Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount
At end of previous year	345	\$1,040,750.00	48	\$ 65,500.00	393	\$1,106,250.00
Issued during year..	790	2,818,500.00	93	323,600.00	883	3,141,500.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Totals before transfers	1,135	\$3,859,250.00	141	\$ 388,500.00	....	.....
Transfers:						
Totals after transfers	1,135	3,859,250.00	141	388,500.00	1,276	4,247,750.00
Deduct ceased by:						
Death	2	\$ 7,500.00	...	.....	2	\$ 7,500.00
Life riders transferred .....	...	.....	48	\$ 65,500.00	48	65,500.00
Reinsurance	465	1,348,250.00	..	.....	465	1,348,250.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total terminated...	467	\$1,355,750.00	48	\$ 65,500.00	515	\$1,421,250.00
Outstanding end of year	668	2,503,500.00	93	323,000.00	761	2,826,500.00
Policies reinsured....	...	.....	...	2,119,527.00	...	.....

GAIN AND LOSS EXHIBIT

(Running Expenses)		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 82,745.00		
Deduct net premiums on same.....	7,560.00		
<hr/>			
Loading on gross premiums (averaging 90.9 per cent of the gross premiums)	\$ 75,185.00		
Insurance expenses (averaging 109.1 per cent of the gross premiums).....	90,261.00		
Loss from loading.....			\$ 15,076.00

Interest

Interest, dividends and rents received during year less \$325.27 amortization and plus \$300.23 accrual..	\$ 11,674.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	3,678.00		
<hr/>			
Total	\$ 15,352.00		
Deduct the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1931.....	\$ 1,454.00		
<hr/>			
Interest earned during the year (4.81 per cent of mean ledger assets less one-half of interest earned)..	\$ 13,898.00		
Investment expenses paid during the year (averaging .15 per cent of mean ledger assets).....	448.00		
<hr/>			
Net interest (including rents) on investments (averaging 4.65 per cent of mean ledger assets, less one-half of net interest on investments)	\$ 13,450.00		
Deduct net interest \$1.00 on disability	1.00		
<hr/>			
Balance	\$ 13,449.00		
Interest required to maintain reserve.	212.00		
Gain from interest.....		\$ 13,237.00	

Mortality

Expected mortality on net amount at risk.....	\$ 3,913.00		
Total death losses incurred during the year (equaling 51.1 per cent of expected mortality on net amount at risk).....	2,000.00		
Gain from mortality under insurance policies		\$ 1,913.00	

Surrenders, Lapses and Changes

		Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....	\$ 1,026.00		
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis)	1,000.00		
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	\$ 26.00		
Total gain during the year from surrendered, lapsed and changed policies		\$ 26.00	

Special Funds

Increase in special funds and special reserves during the year.....		\$ 3,052.00
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Profit and Loss (Excluding Investments)

Net loss account.....		\$ 328.00
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Investments (Stocks and Bonds)

Total gain from stocks and bonds....	\$ 13.00	
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Miscellaneous

Net gain on account of total and permanent disability benefits included in life policies excluding loading	\$ 9.00	
Loss from assets not admitted.....		\$ 2,834.00
Contributed surplus, \$182,030; health and accident department, \$—46,050	135,979.00	
Total gains and losses in surplus during the year.....	\$ 151,177.00	\$ 21,290.00

Surplus

Surplus December 31, 1931.....	\$ 20,113.00	
Surplus December 31, 1932.....	150,000.00	
Increase in surplus.....		\$ 129,887.00
Totals	\$ 151,177.00	\$ 151,177.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term (Illinois Standard).

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Only one method.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-Participating, \$323,000.00; Participating annual dividend, \$2,503,500.00.

Has the company any assessment or stipulated premium in force? Answer: No.

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 25,220.00	\$ 2,000.00
South Dakota.....	2,500.00	.....
Oklahoma	2,000.00	.....
Total	\$ 29,720.00	\$ 2,000.00
Aggregate		31,720.00

SUMMARY OF BONDS

	Book and Amortized Value	Par Value	Market Value	Actual Cost
Government:				
United States.....	\$203,403.44	\$202,400.00	\$207,762.00	\$203,602.19
Canada	27,077.20	23,000.00	27,650.00	26,825.72
Political subdivisions of states, territories and possessions	5,649.44	5,500.00	5,256.92	5,661.22
Public Utilities:				
United States.....	118,822.85	117,000.00	109,536.25	118,926.75
Industrial and Miscellaneous:				
United States.....	18,366.55	18,000.00	16,170.00	18,396.25
Totals	\$373,319.48	\$370,900.00	\$366,375.17	\$373,412.13

COLORADO BUSINESS DURING THE YEAR

Ordinary

	No.	Amount
Policies in force Dec. 31, 1931.....	393	\$1,106,250.00
Policies issued.....	252	712,500.00
Total	645	\$1,818,750.00
Deduct ceased to be in force during the year and transferred	513	1,413,750.00
Policies in force December 31, 1932.....	132	\$ 405,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		\$17,053.79

(CASUALTY DEPARTMENT)

INCOME

Net premiums received (accident and health)	\$ 73,368.04
Life department—miscellaneous income	284,097.18
Total income.....	\$ 357,465.22

DISBURSEMENTS

Net amount paid policyholders for losses (accident and health).....		\$	37,108.81
Investigation and adjustment of claims (accident and health)....			94.51
Commissions or brokerage, less amount received on return premiums and reinsurance.....	\$	14,968.77	
Salaries and all other compensation of officers, directors, trustees and home office employees.....		28,048.86	
Home office travel.....		602.11	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions		1,697.44	
Inspections, including accident prevention		388.56	
Rents		1,923.71	
General office maintenance and expense		1,961.14	
Taxes, licenses and fees:			
Insurance department.....	\$	1,533.12	
Other state taxes.....		106.75	
Federal		50.81	
All other (except on real estate).....		72.90	1,763.58
Legal expenses, \$130.00; advertising, \$473.16; printing and stationery, \$5,155.09		5,758.25	
Postage, telegraph, telephone, exchange and express, \$1,178.99...		1,178.99	
Furniture and fixtures, \$1,374.96; books, newspapers and periodicals, \$242.39.....		1,617.35	
Bureau and Association dues and assessments		94.35	
Agents' traveling expenses.....		1,706.09	61,709.20
Miscellaneous investment expense...		73.75	
Life department.....		94,112.45	
Notes charged off \$493.80; donations, \$56.75; collection expense, \$15.63.			566.18
Agents' balances charged off.....			1,010.43
Total disbursements.....			\$ 194,675.33
Balance			\$ 452,102.99

LEDGER ASSETS

Bills receivable.....	\$	582.02	
Due from State Reserve Mutual Insurance Co.....	\$	856.07	
Donations advanced account company employees.....		150.15	
Agents' balances (Debit, \$7,115.60; Credit, \$258.13) net.....		6,857.47	
Life department	443,657.28	451,520.97	\$ 452,102.99

NON-LEDGER ASSETS

Due and uncollected premiums, \$2,012.22, less \$944.43 due for re- insurance, net.....	\$ 1,067.79	
Life department.....	3,677.96	\$ 4,745.75
Gross assets.....		\$ 456,848.74

ASSETS NOT ADMITTED

Bills receivable.....	\$ 582.02	
Donations advanced account com- pany employees.....	\$ 150.15	
Agents' debit balance gross.....	7,115.60	
Life department.....	7,870.88	15,136.63
Total admitted assets.....		\$ 441,130.09

LIABILITIES

Total unpaid claims (accident and health)		\$ 7,610.80
Total unearned premiums.....		12,385.11
Suspense—(Health and accident)....	\$ 109.85	
Life department.....	21,024.33	21,134.18
Total amount of all liabilities, except capital.....		\$ 41,130.09
Capital paid up.....	\$ 250,000.00	
Surplus over all liabilities.....	150,000.00	
Surplus as regards policyholders....		\$ 400,000.00
Total		\$ 441,130.09

UNDERWRITING EXHIBIT

	Gain in Surplus	Loss in Surplus
Total premiums earned during the year	\$ 68,037.63	
Losses incurred during the year.....	\$ 42,321.00	
Underwriting expenses incurred dur- ing the year.....	61,012.60	
Underwriting losses and expenses...	103,333.60	
Loss from underwriting during the year	\$ 35,295.97	
Loss from profit and loss items.....	699.06	
Less from underwriting and profit and loss items during the year..		\$ 35,995.03

MISCELLANEOUS EXHIBIT

Gain from other sources:		
Miscellaneous health and acci- dent items.....	\$ 5,041.75	
Life department, \$171,923.93—net		\$ 165,882.18
Total gains and losses in surplus during the year.....		\$ 35,995.03

Surplus, December 31, 1931.....	\$ 20,112.85	
Surplus, December 31, 1932.....	150,000.00	
Increase in surplus during the year.		\$ 129,887.15
Totals	\$ 165,882.18	\$ 165,882.18
Per cent of losses incurred to premiums earned.....	62.2	
Per cent of underwriting expenses incurred to premiums earned.....	89.7	
Per cent of investment expenses incurred to gross interest and rents earned	3.3	
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	127.7	

THE GREAT AMERICAN LIFE INSURANCE COMPANY DENVER, COLORADO

Incorporated August 26, 1929 Commenced business December 22, 1930
 Home Office, 308 Continental Oil Building, Denver, Colorado
 Executive Office, 1100 Milam Building, San Antonio, Texas
 President, CHARLES E. BECKER Secretary, W. J. HILLER
 Capital paid up, \$300,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life	\$ 98,387.92	\$ 74,853.09	\$ 1,923.36	\$ 2,977.00	\$ 96,464.56	\$ 71,876.09
Disability benefits---	1,006.58	725.43	.62	3.15	1,005.96	722.33
Additional accidental death benefits---	1,091.65	1,119.88	521.07	1,119.88	570.58	-----
Totals	\$100,486.15	\$ 76,698.45	\$ 2,445.05	\$ 4,100.03	\$ 98,041.10	\$ 72,598.42
Total premium income	-----	-----	-----	-----	\$170,639.52	-----
Dividends left with the company to accumulate at interest.....					\$ 16,163.11	
Ledger assets, other than premiums received from other companies for assuming their risks.....					216,768.11	
Gross interest on mortgage loans, less \$89.62 accrued interest on mortgages acquired during the year				\$ 4,555.55		
Gross interest on bonds, \$10,973.10; less \$358.28 accrued interest on bonds acquired during the year.				10,614.82		
Gross interest on premium notes, policy loans and liens.....				1,110.60		
Gross interest on deposits in trust companies and banks.....				75.00		
Gross interest on warrants.....				72.07		
Total interest, dividends and rents					\$ 16,428.04	

Contributed surplus.....	\$	85,335.69	
Cancellation fees.....		528.61	
Premiums paid in advance, \$2,295.25			
transfer funds, \$122.79.....	2,418.04	\$	88,282.34
Gross profit on bonds.....			5.00
Total income.....		\$	508,286.12
Ledger assets December 31, 1931....			359,908.11
Total		\$	868,194.23

DISBURSEMENTS

Death claims.....	\$	10,227.93	
Dividends and coupons to policy- holders: applied to purchase paid up additions and annuities.....	\$	8,021.08	
Paid in cash or applied in liquidation of loans or notes.....		937.74	
Left with the company to accumulate at interest	16,163.11	25,121.93	\$ 38,604.06
Paid for claims on supplementary contracts: Not involving life con- tingencies			586.80
Commissions to agents (less commis- sions on reinsurance): First year's premiums, \$75,351.84; re- newal premiums, \$3,229.27.....			78,581.11
Compensation of managers and agents not paid by commission for services in obtaining new in- surance			1,472.15
Agency supervision and traveling ex- penses of supervisors (except compensation for home office supervision)			6,544.24
Branch office expenses, including salaries of managers and clerks.			13,524.96
Medical examiners' fees, \$2,469.04; In- spection of risks, \$2,298.35.....			4,767.39
Salaries and all other compensation of officers, directors, trustees and home office employees.....			42,573.81
Home office travel.....			4,771.83
Rent, received under sublease.....			6,297.25
Miscellaneous expenses:			
Bureau and association dues and assessments	\$	30.00	
Legal expenses.....		685.50	
Furniture and fixtures.....		830.69	
Printing and stationery.....		4,604.82	
Books, newspapers and periodic- als		346.12	
Postage, express, telegraph, tele- phone and exchange.....		3,806.64	
Advertising		3,942.92	
Insurance except on real estate..		49.24	
General office maintenance and expense		4,059.31	18,355.24

State taxes on premiums.....	\$	1,098.96	
Insurance department.....		1,037.00	
Federal		103.75	
All other (except on real estate).....		41.11	\$ 2,280.82
<hr/>			
Premium notes charged off.....			506.60
Decrease in suspense account.....			142.88
<hr/>			
Total disbursements.....	\$		219,009.14
<hr/>			
Balance	\$		649,185.09

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$	154,235.42	
Loans made to policyholders on this company's policies assigned as collateral		22,388.50	
Book value of bonds.....		392,895.73	
Cash in company's office.....	\$	112.22	
Deposits in trust companies and banks not on interest.....	60,643.61		
Deposits in trust companies and banks on interest.....	2,500.00	\$	63,255.83
Agents' balances (debit, \$11,967.68; credit, \$4,559.17) net.....		7,408.51	
Warrants		9,001.10	
<hr/>			
Total ledger assets.....	\$		649,185.09

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$	2,502.01	
Interest accrued on bonds.....		6,299.19	
<hr/>			
Total interest accrued.....	\$		8,801.20
Amortized or investment value (not including interest on bonds over book value).....			275.98

Renewals

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums)	\$	37,530.14	
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)		20,787.27	
<hr/>			
Totals	\$	58,317.41	
Deduct loading.....		1,457.94	
<hr/>			
Net amount of uncollected and deferred premiums.....	\$		56,859.47
<hr/>			
Gross assets.....	\$		715,121.74

ASSETS NOT ADMITTED

Agents' debit balances.....	\$	11,967.68	
Book value of bonds over amortized or investment value.....		1,410.25	\$ 13,377.93
<hr/>			
Total admitted assets.....	\$		701,743.81

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on December 31 of current year, as computed by the American Experience table at 3½ per cent on Illinois Standard except select and ultimate on preferred risk policies				\$ 243,995.53	
Deduct net value of risks of this company reinsured in other solvent companies.....				6,492.65	\$ 237,502.88
Extra reserve for total and permanent disability benefits.....					4,250.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....					3,976.35
	Estimated, Incurred But Not Reported	Total Liability			
Death	\$ 500.00	\$ 500.00	\$	500.00	
Dividends left with the company to accumulate at interest, and accrued interest thereon.....			\$	28,713.81	
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....				3,297.90	
Medical examiners' fees.....				340.00	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year				3,000.00	
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31st of following year, whether contingent upon the payment of renewal premiums or otherwise.....				7,601.08	
Reinsurance premiums.....				550.12	
Total			\$	289,732.14	
Capital paid up.....				300,000.00	
Unassigned funds (surplus).....				112,011.67	
Total			\$	701,743.81	

EXHIBIT OF POLICIES

Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	604	\$1,495,000.00	85	\$ 204,500.00	162	\$ 798,607.00	851	\$ 2,498,107.00
Issued during year.....	2,178	3,606,800.00	636	667,203.50	206	902,500.00	3,020	5,176,503.50
Reinsurance	1,994	4,754,221.00	265	339,332.00	127	584,423.00	2,386	5,677,976.00
Revived during year.....	29	59,500.00	14	16,811.00	4	15,000.00	47	91,311.00
Totals before transfers.....	4,805	\$9,915,521.00	1,000	\$1,227,846.50	499	\$2,300,530.00	6,304	\$13,443,897.50
Transfers:								
Deductions	9	\$ 23,000.00	3	\$ 3,000.00	2	\$ 8,000.00	...	.....
Additions	5	11,000.00	8	13,000.00	1	10,000.00	...	.....
Balance of transfers.....	—4	—12,000.00	+5	+10,000.00	—1	+2,000.00	...	.....
Totals after transfers.....	4,801	\$9,903,521.00	1,005	\$1,237,846.50	498	\$2,302,530.00	...	.....
Deduct ceased by:								
Death	6	\$ 11,000.00	...	.....	...	.....	6	\$ 11,000.00
Surrender	13	55,500.00	...	.....	1	\$ 6,000.00	14	61,500.00
Lapse	802	1,689,721.00	219	\$ 333,917.33	178	786,230.00	1,199	2,809,868.33
Decrease .....	...	34,000.00	...	2,813.00	...	4,500.00	...	40,683.00
Total terminated.....	821	\$1,790,221.00	219	\$ 336,100.33	179	\$ 796,730.00	1,219	\$ 2,923,051.33
Outstanding end of year.....	3,980	\$8,113,300.00	786	901,746.17	319	1,505,800.00	5,085	10,520,846.17
Policies reinsured.....	...	.....	...	.....	...	.....	...	\$ 1,226,265.00

GAIN AND LOSS EXHIBIT

		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 167,370.00		
Deduct net premiums on same.....	125,528.00		
<hr/>			
Loading (averaging 25.0 per cent of gross premiums).....	\$ 41,842.00		
Insurance expenses (averaging 107.7 per cent of the gross premiums)	180,303.00		
<hr/>			
Loss from loading.....			\$ 138,461.00

Interest

Interest, dividends and rents re- ceived during the year.....	\$ 16,428.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1932.....	8,801.00		
<hr/>			
Total	\$ 25,229.00		
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance December 31, 1931.....	2,509.00		
<hr/>			
Interest earned during the year (5.8 per cent of mean ledger assets less one-half of interest earned).\$	22,720.00		
Net interest (including rents) on in- vestments (averaging 4 per cent of mean ledger assets, less one- half of net interest on invest- ments)	22,720.00		
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Balance	\$ 22,720.00		
Interest required to maintain reserve	8,312.00		
Gain from interest.....		\$ 14,407.00	

Mortality

Expected mortality on net amount at risk	\$ 56,000.00		
Total death losses incurred during the year less \$86.00 terminal re- serves released by death; giving actual mortality on net amount at risk (equaling 18.1 per cent of expected mortality on net amount at risk).....	10,142.00		
Gain from mortality under insurance policies		\$ 45,858.00	

Surrenders, Lapses and Changes

Total gain during the year from sur- rendered, lapsed and changed policies	\$ 19,992.00		
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Dividends

Decrease in surplus on dividend ac- count	\$ 32,723.00		
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Special Funds		Gain in	Loss in
		Surplus	Surplus
Increase in special funds and special reserves during the year.....			\$ 167,089.00
Stocks and Bonds			
Total gain from stocks and bonds...		\$ 5.00	
Miscellaneous			
Net gain on account of total and permanent disability included in life policies excluding loading.....		\$ 864.00	
Net gain on account of accidental death benefits included in life policies excluding loading.....		200.00	
Total gains and losses in surplus during the year.....		\$ 248,415.00	\$ 171,184.00
Surplus			
Surplus December 31 of previous year		\$ 34,781.00	
Surplus December 31 of current year		112,012.00	
Increase in surplus.....			\$ 77,231.00
Totals		\$ 248,415.00	\$ 248,415.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term (Illinois Standard) and Select and Ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method.

	(Amt. of Ins.)	(Reserve)
Illinois Standard.....	\$10,090,346.17	\$234,044.87
Select and Ultimate.....	430,500.00	9,950.66

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively.

Annual dividend.....	\$2,470,742.27
Non-Participating	8,050,103.90

Has the company any assessment or stipulated premium insurance in force? Answer: No.

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Texas	\$ 3,000.00	.....
Colorado	3,500.00	.....
Texas		\$ 10,250.00
North Dakota.....	800.00	.....
Colorado	31,600.00	.....
Texas		87,135.42
Colorado		17,950.00
Total	\$ 38,900.00	\$115,335.42
Aggregate		154,235.42

SUMMARY OF BONDS

	Book Value	Par Value	Market and Amortized
Government:			
United States.....	\$ 32,781.96	\$ 32,500.00	\$ 32,618.69
States, territories and possessions—			
United States.....	47,198.96	46,000.00	47,080.16
Political subdivisions of states, terri- tories and possessions:			
United States.....	309,922.31	305,750.00	309,062.61
Industrial and Miscellaneous:			
United States First Mortgage real estate bond.....	2,992.50	3,000.00	3,000.00
Totals	<u>\$392,895.73</u>	<u>\$387,250.00</u>	<u>\$391,761.46</u>

COLORADO BUSINESS DURING THE YEAR**Ordinary**

	No.	Amount
Policies in force December 31, 1931.....	90	\$ 417,107.00
Policies issued.....	1,081	2,746,398.17
Total	1,171	\$3,163,505.17
Deduct ceased to be in force during year.....	190	457,000.00
Policies in force December 31, 1932.....	981	\$2,706,505.17
Losses and claims incurred during current year.....	1	2,679.33
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		39,332.75

PACIFIC STATES LIFE INSURANCE COMPANY

DENVER, COLORADO

Incorporated October 27, 1920 Commenced business October 28, 1920
 Home office, 413-417 Security Building, Denver, Colorado
 Executive Offices—6305 Yucca Street, Hollywood, California
 President, WILLIAM L. VERNON Secretary, L. D. COLLINS
 Capital Paid up \$250,000.00

INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life	\$90,745.07	\$718,512.68	\$2,656.98	\$44,608.07	\$87,088.09	\$673,904.61
Disability benefits---	1,649.63	16,709.77	28.81	1,740.22	1,620.82	14,969.55
Additional accidental death benefits---	1,713.75	14,289.81	3,431.77	9,001.84	1,718.02	5,287.97
Accident and health in life policies---		9,960.92				9,960.92
Totals	<u>\$94,108.45</u>	<u>\$759,473.18</u>	<u>\$7,117.56</u>	<u>\$55,350.13</u>	<u>\$86,990.89</u>	<u>\$704,123.05</u>
Total premium income.....						791,113.94

Consideration for supplemental contracts not involving contingencies		\$ 93,779.96
Dividends left with the company to accumulate at interest.....		20,317.24
Gross interest on mortgage loans, less \$1,196.82 accrued interest on mortgages acquired during the year	\$ 104,404.62	
Gross interest on collateral loans....	2,157.61	
Gross interest on bonds \$12,948.32 and dividends on stocks \$66.00 less \$1,239.54 accrued interest on bonds acquired during the year.	11,774.78	
Gross interest on premium notes, policy loans and liens.....	102,035.86	
Gross interest on deposits in trust companies and banks.....	477.91	
Gross interest on real estate sold under contract.....	932.81	
Gross interest on tax sale certificates	847.94	
Gross rent from company's property including \$22,000.00 for company's occupancy of its own buildings, less \$18,471.31 interest on incumbrances	138,468.13	
Total interest, dividends and rents		361,099.66
From other sources: Accident and health department.....		424,937.33
Bonus real estate mortgage loans \$208.45; Deposit Park Central Lease \$50,000.00; Proceeds sale capital stock \$131,100.00; various suspense accounts \$6,162.91; oil royalties \$298.74.....		187,770.10
Income from assignment of loading in future premiums.....		\$8,050.00
From agents' balances previously charged off.....		2,098.79
Gross profit on sale or maturity of ledger assets, viz:		
Real estate.....	104,895.47	
Bonds	3,009.00	107,904.47
Gross increase, by adjustment in book value of ledger assets:		
Bonds		48.02
Total income.....		\$2,077,119.51
Ledger Assets December 31, 1931....		6,330,924.96

DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 331,117.86	\$ 90,510.00	\$ 240,607.86
Matured endowments.....	1,400.00	.....	1,400.00
Permanent and total disability.....	4,880.00	1,555.00	3,325.00
Premiums waived.....	1,307.90	107.53	1,200.37
Accident and health claims on life policies	5,474.42	.....	5,474.42
Additional accidental death benefits...	12,493.59	15,493.59	—3,000.00
Totals	\$ 356,673.77	\$ 107,666.12	\$ 249,007.65

Premium notes and liens voided by lapse		\$	657.07
Surrender values.....			512,563.82
Applied to pay renewal premiums.....\$	7,633.00		
Applied to purchase paid up additions and annuities.....	4,796.04	12,429.04	
Paid in cash or applied in liquidation of loans or notes.....		3,103.56	
Left with the company to accumulate at interest.....		20,317.24	35,849.84
			\$ 798,078.38
Paid for claims on supplementary contracts, not involving life contingencies			22,121.84
Dividends \$30,350.85 and interest thereon \$2,014.26 held on deposit surrendered during the year.....	\$	32,365.09	
Dividends \$757.65 and interest thereon \$214.78 held on deposit applied during the year to shorten the endowment or premium paying period		972.43	33,337.52
Expense of investigation and settlement of policy claims.....			1,698.53
Commissions to agents (less commissions on reinsurance): First year's premiums \$64,331.94; renewal premiums \$28,415.41.....			92,747.35
Compensation of managers and agents not paid by commission for services in obtaining new insurance..			271.14
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)			23,153.59
Branch office expenses, including salaries of managers and clerks....			15,532.95
Medical examiners' fees \$8,548.34; inspection of risks \$2,396.23.....			10,944.57
Salaries and all other compensation of officers, directors, trustees and home office employees.....			110,692.96
Home office travel.....			707.85
Rent including \$22,000.00 for company's occupancy of its own buildings			25,465.00
Bureau and association dues and assessments	\$	709.00	
Legal expenses.....		4,868.07	
Furniture and fixtures.....		1,848.50	
Printing and stationery.....		7,472.43	
Books, newspapers and periodicals...		435.44	
Postage, express, telegraph, telephone and exchange.....		6,753.85	
Advertising		3,390.24	
Insurance except on real estate.....		1,985.76	
General office maintenance and expense		6,027.77	

Conservation department.....	\$	7,502.53	
Decrease miscellaneous suspense accounts		2,188.56	\$ 9,691.09
Actuarial and accounting expense....			2,000.00
Auto expense.....			560.50
Discount			1,291.20
Investment expense.....		7,505.42	\$ 54,539.27
State taxes on premiums.....	\$	6,308.87	
Insurance department.....		1,168.37	
Federal		336.86	
All other (except on real estate)....		2,685.06	10,499.16
Real estate:			
Repairs and expenses.....	\$	68,108.79	
Taxes		1,086.78	69,195.57
Taxes on California real estate.....			7,871.82
Borrowed money repaid, gross \$331,- 418.39 less amount borrowed \$276,915.20			54,503.19
Interest on borrowed money.....			24,520.48
Agents' balances charged off.....			39,909.95
Accident and health department....			447,664.79
Merger expense.....			108,163.81
Gross loss on sale or maturity of ledger assets:			
Real estate.....	\$	136.32	
Bonds		1,169.83	1,306.15
Gross decrease, by adjustment, in book value of bonds.....			329.77
Total Disbursements.....			\$1,953,255.64
Balance			6,454,788.83

LEDGER ASSETS

Book value of real estate (less \$530,- 117.18 incumbrance).....		\$1,701,482.68	
Real estate sold under contract.....		99,054.46	
Mortgage loans on real estate, first liens		2,481,133.62	
Loans secured by pledge of bonds, stocks or other collateral.....		29,334.26	
Loans made to policyholders on this company's policies assigned as collateral		1,747,810.61	
Book value of bonds \$234,132.42, and stocks \$16,220.00.....		250,352.42	
Cash in company's office.....	\$	3,277.96	
Deposits in trust companies and banks not on interest.....		15,039.12	
Deposits in trust companies and banks on interest.....		72,318.43	90,635.51
Agents' balances, debit.....			5,649.54
Advanced expense \$2,437.81; received certificates \$14,592.93; accident and health department \$21,733.80; due from other companies \$3,- 071.19; escrow item Kansas City \$7,500.00			49,335.73
Total ledger assets.....			\$6,454,788.83

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$ 17,345.32	
Interest due \$699.37 and accrued \$595.59 on collateral loans.....	1,294.96	
Interest accrued on premium notes, policy loans or liens.....	10,463.30	
Interest due \$3,006.90 and accrued \$3,907.38 on bonds not in default.	6,914.28	
Interest due \$2,278.87 and accrued \$2,- 089.28 on real estate sold under contract	4,368.15	
Interest accrued on tax sale certifi- cates	794.92	
Dividend accrued on stock.....	66.00	
Rents accrued on company's property or lease.....	350.00	
<hr/>		
Total interest and rents due and accrued.....		\$ 41,596.93

New Business
(Paid-for Basis) Renewals

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums)	\$ 4,145.77	\$ 158,620.03	
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)	20,400.40	124,823.84	
<hr/>			
Totals	\$ 24,546.17	\$ 283,443.87	
Deduct loading.....	13,352.64	33,866.85	
<hr/>			
Net amount of uncollected and de- ferred premiums.....	\$ 11,193.53	\$ 249,577.02	260,770.55
Special liens.....			25,374.41
Accident and health department.....			11,391.25
Mortgage loan additions.....			61,679.78
Chicago National account.....			1,734,322.96
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Gross assets.....			\$8,589,924.71

ASSETS NOT ADMITTED

Agents' debit balances, gross.....	\$ 5,649.54	
Cash advanced to or in the hands of officers or agents.....	2,437.81	
Loans on personal security, endorsed or not, accident and health de- partment	11,487.40	
Premium notes, policy loans and oth- er policy assets in excess of net value and of other policy liabili- ties on individual policies.....	3,500.00	
Deposits in suspended banks, less \$3,- 668.75 estimated amount recover- able	10,924.18	
Book value of other ledger assets over market value.....	34,000.00	67,998.93
<hr/>		
Total admitted assets.....		\$8,521,925.78

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all outstanding policies in force on December 31 of current year, Actuaries' table at 4 per cent on \$1,507,613.76 business in force.....					\$ 526,433.00		
American experience table at 3½ per cent on \$26,425,685.58 of business in force.....					3,828,669.30		
American experience table at 4 per cent on \$4,191,758 of business....					1,189,942.00		
Total					<u>\$5,545,044.30</u>		
Deduct net value of risks of this company reinsured in other solvent companies.....					51,695.68		
Net reserve (paid-for basis) excluding disability.....						\$5,493,348.62	
Extra reserve for total and permanent disability benefits \$39,625.05 and for additional accidental death benefits \$847.14 included in life policies.....						40,472.19	
Present value of amounts incurred but not yet due for total and permanent disability benefits less \$7,088.30 reinsurance.....						28,552.03	
Present value of amounts not yet due on supplementary contracts, not involving life contingencies.....						97,578.33	
		In	Deduct	Net Re-	Esti-	Total	
	Due but	Adjust-	Rein-	ported	mated	Liability	
Claims	unpaid	ment	surance	Out- standing Claims and Losses	Net Losses Incurred but not yet Re- ported	for Out- standing Policy Claims and Losses	
Death -----	\$12,000.00	\$52,338.39	\$4,473.00	\$59,865.39	\$2,000.00	\$61,865.39	\$61,865.39
Dividends left with the company to accumulate at interest, and accrued interest thereon.....						\$ 146,434.23	
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....						3,997.77	
Unearned interest and rent paid in advance						29,450.19	
Salaries, rents, office expenses, bills and accounts due or accrued.....						5,023.23	
Medical examiners' fees.....						471.00	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year						21,372.66	
Borrowed money \$177,711.94 and interest thereon \$8,126.80.....						185,838.74	
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....						3,204.64	

Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including April 1st, of following year, whether contingent upon the payment of renewal premiums or otherwise.....	\$ 781.53
Amounts set apart, apportioned provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	2,184.65
Chicago National account.....	1,734,322.96
Contingent fund.....	45,000.00
Accident and health department....	141,191.49
Unearned premiums \$4,482.11 and pending claims \$2,349.38 under accident and health benefits in life policies.....	6,831.79
Survivorship fund \$30,645.23; Thrift fund \$3,603.90.....	34,249.13
Accrued under premium loading assignment	2,439.78
Due other companies \$1,681.99; premiums deposit fund \$259.80; agency bond account \$335.38.....	2,277.17
Suspense \$2,132.23; advance deposit Park Central lease \$50,000.00....	52,132.23
	<hr/>
Capital paid up.....	\$8,139,019.75
Unassigned funds (surplus).....	250,000.00
	<hr/>
Total	132,906.03
	<hr/>
	\$8,521,925.78

EXHIBIT OF POLICIES
Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and other Policies (Excluding Group) Return Premium Additions		Group Policies		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year...	15,854	\$31,272,181.65	1,681	\$2,839,001.00	2,061	\$3,991,479.00	..	.....	\$ 307,517.77	19,596	\$38,410,179.42
Issued during year	1,676	2,965,000.00	94	101,750.00	304	408,850.00	..	.....	.....	2,074	3,475,600.00
Reinsurance ...	5,390	9,250,985.00	318	842,416.00	3,216	4,073,489.00	5	\$282,617.00	.....	8,929	14,449,507.00
Revived during year	97	146,543.00	13	12,500.00	66	76,855.00	..	.....	.....	176	235,898.00
Increased during year.....	11	4,409.00	...	500.00	....	2,073.00	..	.....	21,537.53	11	28,519.53
Totals before transfers ..	23,028	\$43,639,118.65	2,106	\$3,796,167.00	5,647	\$8,552,746.00	..	.....	\$ 329,055.30	.....	.....
Transfers:												
Deductions	412	841,294.00	81	145,500.00	1							
Additions	2	727.00	....	.....	492	986,067.00					
Balance of transfers	410	840,567.00	81	145,500.00	491	986,067.00						
Total after transfers ..	22,618	42,798,551.65	2,025	3,650,667.00	6,138	9,538,813.00	5	\$282,617.00	329,055.30	30,786	56,599,703.95	
Deduct ceased by:												
Death	103	282,841.00	3	8,000.00	14	30,800.00	..	.....	690.73	120	322,331.73
Expiry .....	.....	.....	....	.....	283	655,812.00	..	.....	.....	283	655,812.00
Surrender	764	1,693,323.00	91	215,500.00	11	41,937.00	..	.....	5,231.11	866	1,955,991.11
Lapse	2,865	5,165,462.65	298	430,262.00	570	1,079,748.00	..	.....	3,557.49	3,733	6,679,030.14
Decrease .....	....	247,800.00	6	34,680.00	2	53,679.00	..	.....	75,815.63	8	411,974.63
Total Term- nated	3,732	\$ 7,389,426.65	398	\$ 688,442.00	880	\$1,861,976.00	..	.....	\$ 85,294.96	5,010	\$10,025,139.61
Outstanding end of year.....	18,886	35,409,125.00	1,627	2,962,225.00	5,258	7,676,837.00	5	\$282,617.00	243,760.34	25,776	46,574,564.34	
Policies re- insured	60	161,296.00	4	16,000.00	966	3,063,153.00	..	.....	.....	1,030	3,240,449.00

GAIN AND LOSS EXHIBIT

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 792,183.00		
Deduct net premiums on same.....	621,328.00		
<hr/>			
Loading (averaging 21.6 per cent of the gross premiums).....	\$ 170,855.00		
Insurance expenses (averaging 43.7 per cent of the gross premiums)	346,109.00		
Loss from loading.....			\$ 175,254.00

Interest			
Interest, dividends and rents received during the year.....	\$ 336,579.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	91,074.00		
<hr/>			
Total	\$ 427,653.00		
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance December 31, 1931.....	139,332.00		
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Interest earned during the year (4.6 per cent of mean ledger assets less one-half of interest earned).\$	288,321.00		
Investment expenses paid during the year (averaging 1.3 per cent of mean ledger assets).....	80,858.00		
<hr/>			
Net interest (including rents) on in- vestments (averaging 3.3 per cent of mean ledger assets, less one- half of net interest on invest- ments).....	\$ 207,463.00		
Interest required to maintain reserve	213,256.00		
Loss from interest.....			\$ 5,793.00

Mortality (Insurances)

Expected mortality on net amount at risk	\$ 372,523.00		
Total death losses incurred during the year less \$71,297.24 terminal reserves released by death; giv- ing actual mortality on net amount at risk (equaling 48.1 per cent of expected mortality on net amount at risk).....	179,066.00		
Gain from mortality under insurance policies		\$ 193,457.00	

Surrenders, Lapses and Changes

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....		
.....\$ 519,151.00		
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis)		
..... 512,564.00		
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	\$ 6,587.00	
Gain from changes and restorations made during the year.....	3,908.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	22,898.00	
Total gain during the year from surrendered, lapsed and changed policies	\$ 33,393.00	

Dividends

Decrease in surplus on dividend account	\$ 54,552.00
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Special Funds

Increase in special funds and special reserves during the year.....	9,000.00
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Profit and Loss (Excluding Investments)

Carried to profit account.....	\$ 5,914.00	
Carried to loss account.....	46,611.00	
Net loss account.....		40,697.00

Investments (Real Estate)

Total gain from real estate.....	\$ 104,895.00	
Total loss from real estate.....		136.00

Stocks and Bonds

Total gain from stocks and bonds being the sum of \$3,009.00 loss on sales or maturity, \$48.02 increase in book value, other than accruals	3,057.00	
Total loss from stocks and bonds \$1,169.83 loss on sales or maturity; \$329.77 decrease in book value, other than for amortization.....		1,500.00
Proceeds sale of capital stock.....	131,100.00	
Loss from assets not admitted.....		19,327.00
Reinsurance item.....		21,844.00
Health and accident life policies....	5,457.00	

Miscellaneous

	Gain in Surplus	Loss in Surplus
Net gain on account of total and permanent disability benefits included in life policies excluding loading	\$ 1,060.00	
Net gain on account of accidental death benefits included in life policies, excluding loading.....	9,297.00	
Accident department.....	11,438.00	
Merger expense.....		\$ 108,164.00
Change in basis of valuation.....		31,794.00
Total gains and losses in surplus during the year.....	\$ 493,154.00	\$ 468,061.00

Surplus

Surplus December 31, 1931.....	\$ 107,813.00	
Surplus December 31, 1932.....	132,906.00	
Increase in surplus.....		25,093.00
Totals	\$ 493,154.00	\$ 493,154.00

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Yes, all bases shown.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method.

Answer: Modified Preliminary Term.....	\$21,283,559.30	\$2,692,864.30
Full Preliminary Term.....	5,188,720.00	1,371,675.00
Full Level Premium.....	5,029,478.04	1,353,540.00
Select and Ultimate.....	623,300.00	126,965.00
(Excluding Chicago National)		

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively.

Answer: Non-Participating	\$26,686,148.34
Annual Dividend	3,972,908.00
Deferred Dividend	1,466,001.00

Has the company any assessment or stipulated premium insurance in force? If so give the amount thereof. Answer: Yes \$5,000.00.

REAL ESTATE OWNED, CLASSIFIED BY STATES

California	\$ 529,689.23
Colorado	128,274.27
Illinois	14,446.71
Missouri	945,771.62
Montana	4,041.70
Nebraska	75,695.30
Nevada	4,250.00
Wyoming	9,313.85
Totals	\$1,711,482.68

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Arizona	\$ 8,000.00	
California	\$ 7,200.00	\$ 81,400.04
Colorado	279,166.31	65,794.68
Idaho	38,700.00	
Illinois	28,150.00	84,803.21
Kansas	10,667.85	
Michigan	3,440.00	
Missouri	806,300.00	26,902.41
Montana	84,530.09	8,855.34
Nebraska	282,092.90	3,000.00
South Dakota	11,463.97	
Texas	82,970.00	543,996.82
Wyoming		5,550.00
Indiana	18,150.00	
Totals	\$1,652,831.12	\$ 828,302.50
Aggregate		\$2,481,133.62

SUMMARY OF BONDS AND STOCKS

	Book and Amortized Value	Par Value	Actual Cost	Market Value
States, Territories and Possessions: United States..	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Political subdivisions of states, territories and possessions:				
United States.....	63,649.81	60,822.22	63,649.81	65,177.48
Railroad:				
United States.....	36,515.60	37,000.00	36,515.60	36,677.07
Public Utilities:				
United States.....	107,149.21	113,000.00	107,149.21	107,067.35
Industrial and Miscellaneous:				
United States.....	24,817.80	24,550.00	24,817.80	24,928.00
Total bonds.....	\$234,132.42	\$237,372.22	\$234,132.42	\$235,849.90
Stocks:				
Industrial and Miscellaneous:				
United States.....	16,220.00		16,220.00	16,220.00
Total stocks and bonds..	\$250,352.42		\$250,352.42	\$252,069.90

COLORADO BUSINESS DURING THE YEAR

	Ordinary	No.	Amount
Policies in force December 31, 1931.....		2,980	\$5,660,179.39
Policies in force December 31, 1932.....		221	369,696.87
Total		3,201	\$6,029,876.26
Deduct ceased to be in force during the year.....		701	1,317,393.78
Policies in force December 31, 1932.....		2,500	\$4,712,482.48
Losses and claims incurred during current year.....		15	34,000.00
Losses and claims settled during current year.....		10	22,500.00
Losses and claims unpaid December 31 of current year..		5	\$ 11,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses			\$ 133,695.68

(CASUALTY DEPARTMENT)**INCOME**

Net premiums received (Accident and Health)....	\$ 409,612.83	
Policy fees.....	15,251.50	
		<hr/>
Totals		\$ 424,864.33
Gross interest on deposit in trust companies and banks	\$ 37.95	
Interest on agents' debit balances.....	35.05	
		<hr/>
Total interest and rents.....		73.00
Income life department.....		1,652,182.18
		<hr/>
Total income.....		\$2,077,119.51
Ledger assets, December 31, 1931.....		6,330,924.96
		<hr/>
Total		\$8,408,044.47

DISBURSEMENTS

Net amount paid policyholders for losses (Accident and Health).....		\$ 202,004.29
Investigation and adjustment of claims.....		7,883.84
Policy fees retained by agents.....	\$ 15,251.50	
Commissions or brokerage, less amount received on return premiums and reinsurance.....	110,659.17	
Salaries and all other compensation of officers, directors, trustees and home office employees ..	24,448.96	
Home office travel.....	1,904.59	
Salaries, traveling and all other expenses of branch office employees and agents not paid by com- missions	34,174.46	
Medical examiners' fees and salaries.....	107.00	
Inspections, including accident prevention.....	44.63	
Rents, including \$5,835.00 for company's occupancy of its own buildings.....	8,561.65	
General office maintenance and expense.....	997.47	
Taxes, licenses and fees:		
State taxes on premiums.....	\$ 14,260.40	
Insurance department.....	687.13	
Other state taxes.....	10.50	
Federal	41.66	
All other (except on real estate)	395.09	14,974.89
		<hr/>
Legal expenses, \$1,691.35; advertising, \$133.53; printing and stationery, \$7,880.52.....	9,705.40	
Postage, telegraph, telephone, exchange and ex- press, \$4,545.42; insurance, \$358.69.....	4,904.11	
Furniture and fixtures, \$232.48; books, newspapers and periodicals.....	433.08	
Bureau and Association and assessments.....	714.82	
Exchange	73.61	226,955.34
		<hr/>
Policyholders for dividends.....		1,452.93
Decrease in special premium—claim reserve.....		6,383.94
Disbursements, Life Department.....		1,505,590.85
Agents' balances charged off.....		2,984.45
		<hr/>
Total disbursements.....		\$1,953,255.64
		<hr/>
Balance		\$6,454,788.83

LEDGER ASSETS

Book value of bonds.....		\$	3,500.00
Cash in company's offices.....	\$ 1,798.12		
Deposits in trust companies and banks on interest.....	2,411.02		4,209.14
Totals			4,413.77
Other ledger assets: Life Depart- ment	\$6,433,055.03		
Sterling Life Health and Accident Co.	7,073.63		
Federal Surety Co.....	436.73		
Insurance Finance Corporation.....	2,044.00		
Suspense items.....	56.53	6,442,665.92	
Ledger assets.....			\$6,454,788.83

NON-LEDGER ASSETS

Premiums in course of collection subsequent to Oct. 1, 1932.....	\$ 11,391.25		
Life department.....	2,123,744.63	\$2,135,135.88	
Gross assets.....			\$8,589,924.71

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....		\$ 4,413.77	
Sterling Life Health and Accident Company account.....	\$ 7,073.63		
Life Department.....	56,511.53	63,585.16	\$ 67,998.93
			\$8,521,925.78

LIABILITIES

Total unpaid claims (Accident and Health)		\$ 37,354.21	
Estimated expenses of investigation and adjustment of unpaid claims		300.00	
Total unearned premiums.....		41,389.03	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies ef- fective on or after October 1, of current year.....		3,417.37	
Salaries, rents, expenses, bills, ac- counts, fees, etc., due or accrued.		513.91	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		9,493.33	
Elite policy reserve.....	\$ 26,223.64		
Premium waiver reserve.....	2,500.00		
Great American liabilities.....	20,000.00		
Life department.....	7,997,828.26		8,046,551.90
Total amount of all liabilities, except capital.....			\$8,139,019.75
Capital paid up.....	\$ 250,000.00		
Surplus over all liabilities.....	132,906.03		
Surplus as regards policyholders			382,906.03
Total			\$8,521,925.78

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 421,064.47		
Losses incurred during the year.....	\$ 165,075.51		
Underwriting expenses incurred during the year	225,807.76		
Underwriting losses and expenses.....	<u>390,883.21</u>		
Gain from underwriting during the year...	\$ 30,181.20		
Loss from profit and loss items.....	10,906.79		
Gain from underwriting and profit and loss items during the year		\$ 19,274.41	
Gain in surplus—Life Department		13,655.66	
Net loss from dividends declared to policyholders during the year.....			\$ 7,836.87
Total gains and losses in surplus during the year.....		\$ 32,930.07	
Increase in surplus during the year...			<u>25,093.20</u>
		<u>\$ 32,930.07</u>	<u>\$ 32,930.07</u>

Per cent of losses incurred to premiums earned..... 39.2
 Per cent of underwriting expenses incurred to premiums earned..... 53.63

THE EMPLOYERS MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated July 24, 1915

Commenced business July 27, 1915

Home Office, 244-6-7 Coronado Building, Denver, Colorado

President, F. R. WOOD

Secretary, G. C. MANLEY

Capital, Mutual

INCOME		Gross Premiums	Net Premiums
Workmen's Compensation.....		\$ 212,959.99	\$ 199,183.47
Gross interest on bonds.....	\$ 36,248.40		
Gross interest on deposits in trust companies and banks.....	734.59		
Total interest.....			36,982.99
Miscellaneous			51.24
Amount of ledger assets.....			\$ 959,105.69
Total income.....			\$1,195,323.39

DISBURSEMENTS

Losses (Workmen's Compensation)...		\$ 157,488.15
Investigation and adjustment of claims		8,320.16
Salaries and all other compensation of officers, directors, trustees and home office employees.....	\$ 15,827.82	
Medical examiners' fees and salaries..	1,200.00	
Inspection, including accident pre- vention	9,250.76	
Taxes, licenses and fees:		
State taxes on pre- miums	\$ 308.09	
Insurance Depart- ment	55.00	
Other state taxes..	329.24	692.33
Legal expenses, \$6,000; printing and stationery, \$260.95.....	6,260.95	
General expenses.....	2,863.94	36,095.80
Policyholders for dividends.....		80,197.54
Refund of deposit premiums.....		13,372.66
Gross loss on bonds.....		162.80
Total disbursements.....		\$ 295,637.11
Balance		\$ 899,686.28

LEDGER ASSETS

Book value of bonds.....	\$ 822,772.59	
Deposits in trust companies and banks on interest.....		\$ 21,908.31
Gross premiums in course of collec- tion effective on or after October 1, 1932 (Workmen's Compensation)		42,662.47
Unearned reinsurance premiums....		12,342.91
Ledger assets (total admitted assets)		\$ 899,686.28

LIABILITIES

Reserve for unpaid Workmen's Compensation losses.....		\$ 713,144.04
Total unearned deposit premiums...		61,058.11
Catastrophe reserve.....	\$ 25,000.00	
Accrued underwriting expenses....	2,317.58	
Accrued loss expense.....	2,317.59	29,635.17
Total amount of all liabilities except capital.....		\$ 803,837.32
Surplus over all liabilities.....		95,848.96
Total		\$ 899,686.28

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 212,556.13		
Losses incurred during the year.....	\$ 121,998.44		
Underwriting expenses incurred during the year	21,962.62		
Underwriting losses and expenses.....	\$ 143,961.06		
Losses from underwriting during the year	68,595.07		
Loss from profit and loss items.....	40,409.93		
Gain from underwriting and profit and loss items during the year.....		\$ 28,185.14	

INVESTMENT EXHIBIT

Gross interest and rents earned during the year.....	\$ 36,982.99	
Loss from investment profit and loss items	162.80	
Gain from investments during the year...	\$ 36,820.19	
Total gains and losses from underwriting and investments...	\$ 65,005.33	

MISCELLANEOUS EXHIBIT

	Gain in Surplus	Loss in Surplus
Dividends declared to policyholders dur- ing the year.....		\$ 80,197.54
Total gains and losses in surplus during the year.....	\$ 65,005.33	\$ 80,197.54
Surplus December 31, 1931\$ 111,041.17		
Surplus December 31, 1932 95,848.96		
Increase in surplus during the year...	15,192.21	
Totals	\$ 80,197.54	\$ 80,197.54
Per cent of losses incurred to premiums earned.....		57.4
Per cent of underwriting expenses incurred to premiums earned.....		10.3
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		107.3

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written since organization of company.....	\$5,844,783.59
Net losses paid since organization.....	2,139,591.26
Net dividends paid to policyholders since organization.....	2,617,849.89

SUMMARY OF BONDS

	Book Value	Par Value	Actual Cost
Government:			
United States.....	\$209,068.69	\$232,000.00	\$209,068.69
Canada	2,842.50	3,000.00	2,842.50
States, territories and possessions.....	26,552.50	25,000.00	26,552.50
Political subdivisions of states, territor- ies and possessions.....	495,246.40	485,500.00	495,246.40
Public utilities.....	89,062.50	90,000.00	89,062.50
Total bonds.....	\$822,772.59	\$835,500.00	\$822,772.59

BUSINESS IN COLORADO DURING THE YEAR

	Net Premiums Written or Renewed During the Year	Net Losses Paid
Workmen's Compensation.....	\$212,959.99	\$157,488.15

GUARANTY MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated July 2, 1928	Commenced business July 30, 1928
Home Office, Patterson Bldg., Denver, Colorado	
President, M. D. JOHNSTON	Secretary, I. B. GANETSKY
Capital, Mutual	

INCOME

Net premiums received (non-cancellable Accident and Health.....)	\$ 7,776.59
Gross interest from all other sources—mortgage loan	200.00
Agents' security bonds.....	38.22
Total income.....	\$ 8,014.81
Ledger assets December 31, 1931.....	3,823.02
	\$ 11,837.83

DISBURSEMENTS

Net amount paid policyholders.....		\$	1,182.90
Commissions or brokerage less amount received on return premiums and reinsurance for the following—Non-cancellable Accident and Health..	\$	4,953.74	
Salaries and all other compensation of officers, directors, trustees and home office employees..		872.50	
Home office travel.....		25.00	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions		840.95	
Rents		322.50	
General office maintenance and expense.....		51.72	
Taxes, licenses and fees:			
Insurance department.....	\$	67.00	
Federal		3.64	70.64
Advertising \$26.24 and printing and stationery \$165.76		192.00	
Postage, telegraph, telephone, exchange and express		27.69	
Donation		3.00	7,359.74
Suspense decrease.....			51.11
Total disbursements.....		\$	8,593.75
Balance		\$	3,244.08

LEDGER ASSETS

Mortgage loans on real estate, first liens		\$	2,500.00
Cash in company's office.....	\$	82.91	
Deposits in trust companies and banks not on interest.....		423.07	505.98
Bills receivable.....		238.10	
Ledger Assets.....		\$	3,244.08

ASSETS NOT ADMITTED

Bills receivable.....		\$	238.10
Total Admitted Assets.....		\$	3,005.98

LIABILITIES

Agents' security bonds.....		\$	38.22
Surplus over all liabilities.....			2,967.76
Total		\$	3,005.98

BUSINESS IN COLORADO DURING THE YEAR

Non-Cancellable Accident and Health (Gross premiums, less return premiums on risks written or renewed during the year).. <td>\$</td> <td>7,776.59</td>	\$	7,776.59
Net losses paid.....		1,182.90

374 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 7,776.59		
Losses incurred during the year.....\$	1,182.90		
Underwriting expenses incurred during the year	7,159.74		
Underwriting losses and expenses.....	8,342.64		
Loss from underwriting during the year	\$ 566.05		
Loss from profit and loss items.....	780.13		
Loss from underwriting and profit and loss items during the year.....			\$ 214.08

MISCELLANEOUS EXHIBIT

Surplus December 31, 1931.....\$	2,753.68		
Surplus December 31, 1932.....	2,967.76		
Increase in surplus during the year..	\$ 214.08		
Totals	\$ 214.08	\$ 214.08	
Per cent of losses incurred to premiums earned.....	15.2		
Per cent of underwriting expenses incurred to premiums earned.....	92.1		
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	119.2		

REPUBLIC MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated November 17, 1932 Commenced business November 17, 1932
 Home Office, 616 United States National Bank Building, Denver, Colo.
 President, PAUL H. SCHLESSELMAN Secretary, E. W. LARSON
 Capital—Mutual

INCOME

Net premiums received.....	\$ 889.00
Gross interest on bonds, \$53.83, less \$22.67 accrued interest on bonds.....	—22.67
Advance by Heath Larson Company.....	6,000.00
Borrowed money gross.....	458.40
Total income.....	\$ 7,324.73

DISBURSEMENTS

Commissions or brokerage less amount received on return premiums and reinsurance (Accident)...	\$	1.00	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions		360.00	
General office maintenance and expense.....		3.75	
Taxes, licenses and fees.....		6.90	
Legal expenses , \$25.00; advertising, \$157.50; printing and stationery, \$100.00.....		282.50	
Postage, telegraph, telephone, exchange and express		79.26	
Furniture and fixtures.....		38.85	\$ 772.26
Borrowed money repaid.....			294.00
Total disbursements.....	\$		1,066.26
Balance	\$		6,258.47

LEDGER ASSETS

Book value of bonds.....	\$	6,211.88	
Deposits in trust companies and banks not on interest		46.59	
Ledger Assets (total admitted assets).....	\$		6,258.47

LIABILITIES

Reserve for accrued losses on credit policies in force December 31, 1932, being fifty per cent of earned premiums on said policies.....	\$	444.50	
Due and to become due for borrowed money.....		164.40	
Total amount of all liabilities except capital..	\$	608.90	
Surplus over all liabilities.....		5,703.40	
Total	\$		6,312.30

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year...\$	444.50		
Underwriting losses and expenses...	772.26		
Loss from underwriting and profit and loss items during the year.			\$ 327.76

INVESTMENT EXHIBIT

Total gains and losses from underwriting and investments.....	\$	31.16
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MISCELLANEOUS EXHIBIT

Total gains and losses in surplus during the year.....	\$	31.16	\$	327.76
Surplus November 17, 1933.....\$	6,000.00			
Surplus December 31, 1932.....	5,703.40			
Decrease in surplus during the year		296.60		
Totals	\$	327.76	\$	327.76

376 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written since organization of company.....\$ 889.00
 Net losses paid since organization..... None
 Does the company issue both participating and non-participating policies on separate classes of risks? Answer: No.
 Total amount loaned during the year to directors or other officers. Answer: None.
 Give the largest net amount insured in any one risk. Answer: Accident, \$12.00.

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 6,234.55	\$ 6,000.00	\$ 6,211.83

BUSINESS IN COLORADO DURING THE YEAR

Gross premiums less return premiums and reinsurance in admitted companies (Accident).....\$ 889.00

ROCKY MOUNTAIN MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated June 3, 1931 Commenced business October 24, 1931
 Home Office, 330 Continental Oil Building, Denver, Colorado
 President, D. W. O'BRIEN Secretary, E. E. BROWER
 Capital—Mutual

INCOME

Net premiums received (Accident and Health)....	\$ 603.05
Accrued interest on mortgages acquired during the year	\$ 57.00
Gross interest on bonds.....	280.84
Total interest and rents.....	337.84
Contributed surplus.....	9,647.50
Gross increase by adjustment in book value of bonds	43.86
Total income.....	\$ 10,632.25
Ledger assets December 31, 1931.....	\$ 1,005.00
Total	\$ 11,637.25

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 165.00
Investigation and adjustment of claims (Accident).....	3.00
Commissions or brokerage, less amount received on return premiums and reinsurance, Accident, \$126.57 and Health \$59.38.....	\$ 185.95
Home office travel.....	295.99
Inspections, including accident prevention.....	1.00
Rents	910.00
General office maintenance and expense.....	42.68

COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 377

Taxes, licenses and fees:

State taxes on premiums.....\$	20.10		
Insurance department.....	55.00		
Federal	8.45	\$	83.55

Legal expenses, \$316.05; advertising,

\$404.15; printing and stationery,			
\$1,229.50		1,949.70	

Postage, telegraph, telephone, exchange and ex- press	212.26		
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Books, periodicals and newspapers.....	131.41		
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Inspection reports on prospective salesmen.....	6.00		
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Photostats of applications.....	2.50	\$	3,821.04
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Interest on contributed surplus, \$259.00; reinsur-
ance on 1931 business, \$195.49; return pre-
miums on 1931 business, \$30.00.....

484.49

Total disbursements.....	\$	4,473.53	
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Balance	\$	7,163.72	
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LEDGER ASSETS

Mortgage loans on real estate, first liens	\$	1,200.00	
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Book value of bonds.....	1,643.86		
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Cash in company's office.....\$	10.00		
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Deposits in trust companies and banks not on interest.....	4,274.86	4,284.86	
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Bills receivable.....	35.00		
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Ledger assets.....	\$	7,163.72	
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NON-LEDGER ASSETS

Interest accrued on mortgages.....\$	9.00		
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Interest accrued on bonds.....	25.00	\$	34.00
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Gross assets.....	\$	7,197.72	
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ASSETS NOT ADMITTED

Bills receivable.....\$	35.00	\$	35.00
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Total admitted assets.....	\$	7,162.72	
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LIABILITIES

Total unearned premiums.....	\$	287.21	
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Surplus over all liabilities.....	6,875.51		
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Total	\$	7,162.72	
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378 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 818.34		
Losses incurred during the year.....\$ 165.00			
Underwriting expenses incurred during the year	4,109.49		
Underwriting losses and expenses.....	\$ 4,274.49		
Loss from underwriting during the year...	\$ 3,456.15		
Loss from reinsurance on 1931 business...\$ 195.49			
Bills receivable..... 35.00			
Loss from profit and loss items.....	\$ 230.49		
Loss from underwriting and profit and loss items during the year.....			\$ 3,686.64

INVESTMENT EXHIBIT

Gross interest and rents earned during the year\$ 371.84			
Investment expenses incurred during the year	3.55		
Net interest and rents earned during the year	\$ 368.29		
Profit on investments during the year...	43.86		
Gain from investments during the year...	\$ 412.15		
Total gains and losses from underwriting and investments...	\$ 412.15	\$ 3,686.64	

MISCELLANEOUS EXHIBIT

Contributed surplus.....	\$ 9,647.50		
Total gains and losses in surplus during the year.....	\$ 10,059.65	\$ 3,686.64	
Surplus December 31, 1931.....\$ 502.50			
Surplus December 31, 1932..... 6,875.51			
Increase in surplus during the year.			6,373.01
Totals	\$ 10,059.65	\$ 10,059.65	

Per cent of losses incurred to premiums earned.....	20.2
Per cent of underwriting expenses incurred to premiums earned.....	502.2
Per cent of investment expenses incurred to gross interest and rents earned	95.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	461.3

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written since organization of company.....	\$ 1,412.56
Net losses paid since organization.....	165.00
Does the company issue both participating and non-participating policies on separate classes of risks? Answer: No.	
Total amount of loans outstanding at end of year.....	None
Give the largest net amount insured in any one risk in each of the following classes:	
Accident	\$ 810.00
Health	750.00

BUSINESS IN COLORADO DURING THE YEAR

Net premiums (Accident and Health).....	\$ 603.05
Net losses.....	165.00

STATE COMPENSATION INSURANCE FUND DENVER, COLORADO

Created by Legislature of 1915 Commenced business August 1, 1915
 Home Office, 230 State Office Building, Denver, Colorado
 Manager, PETER KISER Asst. Manager, H. T. HAMIL
 Capital Paid Up, State Fund

INCOME

Net premiums received.....	\$ 614,933.46
Gross interest:	
On bonds, \$138,554.45, less \$301.39 accrued interest on bonds acquired during the year..	\$ 138,253.06
On deposits in trust companies and banks...	1,475.59
On registered county, town and school district warrants.....	112.75
Total interest.....	\$ 139,841.40
Gross increase by adjustment in book value of bonds	424.00
Total income.....	\$ 755,198.86
Ledger assets December 31, 1931.....	3,308,276.54
Total	\$4,063,475.40

380 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

DISBURSEMENTS

Net amount paid policyholders for losses.....		\$ 540,915.48
Investigation and adjustment of Workmen's Compensation claims.....		19,521.75
Salaries and all other compensation of officers, directors, trustees and home office employees..\$	25,478.40	
Home office travel.....	2,345.34	
Inspections, including accident prevention.....	2,922.80	
Printing and stationery.....	889.80	
Postage, telegraph, telephone, exchange and express, \$751.57; insurance, \$238.00.....	989.57	
Furniture and fixtures.....	3,003.05	
Bureau and Association dues and assessments, National Council.....	2,862.09	38,491.05
Policyholders for dividends.....		120,695.99
Premium balances charged off.....		5,102.18
Gross loss on sale or maturity of bonds.....		212.25
Gross decrease by adjustment in book value of bonds		42,612.60
Total disbursements.....		\$ 767,551.30
Balance		\$3,295,924.10

LEDGER ASSETS

Book value of bonds, \$3,038,980.00, and registered warrants, \$5,316.81.....	\$3,044,296.81	
Deposits in trust companies and banks on interest	92,914.46	
Gross premiums, less return premiums and reinsurance in course of collection:		
Workmen's Compensation on policies or renewals effective prior to October 1, 1932.....	3,009.76	
Workmen's Compensation on policies or renewals effective on or after October 1, 1932.....	87,093.15	
Due from public policyholders.....	68,609.92	
Ledger assets.....		\$3,295,924.10

NON-LEDGER ASSETS

Interest accrued on bonds not in default.....\$	31,400.26	
Interest accrued on registered warrant.....	60.00	\$ 31,460.26
Gross assets.....		\$3,327,384.36

ASSETS NOT ADMITTED

Gross premiums in course of collection effective prior to October 1, 1932.....\$	3,009.76	
Ten per cent of premiums due from public policyholders	6,860.99	\$ 9,870.75
Total admitted assets.....		\$3,317,513.61

LIABILITIES

Reserve for unpaid Workmen's Compensation losses		\$1,717,971.85
Total unearned premiums.....		226,650.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,600.00
Dividends declared and unpaid to stockholders....		47,040.42
Reinsurance reserve.....	\$ 1,939.04	
Reserve for accrued public dividends.....	50,000.00	51,939.04
Total amount of all liabilities except capital..		\$2,053,201.95
Surplus over all liabilities.....		1,264,311.66
Total		\$3,317,513.61

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 644,330.69		
Losses incurred during the year.....	\$ 660,947.42		
Underwriting expenses incurred during the year	67,612.80		
Underwriting losses and expenses.....	\$ 728,560.22		
Loss from underwriting during the year	\$ 84,229.53		
Loss from profit and loss items.....	2,944.94		
Loss from underwriting and profit and loss items during the year			\$ 87,174.47

INVESTMENT EXHIBIT

Gross interest and rents earned during the year.....	\$ 139,946.91		
Net interest and rents earned during the year	\$ 139,946.91		
Profits on investments during the year...	424.00		
Loss on investments during the year...	42,824.85		
Loss from investment profit and loss items	42,400.85		
Gain from investments during the year...		\$ 97,546.06	
Total gains and losses from underwriting and investments...		\$ 97,546.06	\$ 87,174.47

382 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

MISCELLANEOUS EXHIBIT

	Gain in Surplus	Loss in Surplus
Dividends declared to policyholders		\$ 140,999.58
Total gains and losses in surplus during the year.....	\$ 97,546.06	\$ 228,174.05
Surplus December 31, 1931	\$1,394,939.65	
Surplus December 31, 1932	1,264,311.66	
Decrease in surplus during the year...	130,627.99	
Totals	\$ 228,174.05	\$ 228,174.05
Per cent of losses incurred to premiums earned.....		102.6
Per cent of underwriting expenses incurred to premiums earned.....		10.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		116.7

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written since organization of company.....	\$8,457,709.14
Net losses paid since organization.....	4,595,419.22
Net dividends paid to policyholders since organization.....	1,249,868.65

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 758,400.00	\$ 758,400.00	\$ 816,220.00
States, Territories and Possessions..	890,850.00	890,850.00	895,580.00
Political subdivisions of States, Ter- ritories and Possessions.....	1,389,730.00	1,432,500.00	1,408,540.00
Miscellaneous (warrants).....	5,316.81	5,316.81	5,316.81
Totals	\$3,044,296.81	\$3,087,066.81	\$3,125,656.81

COLORADO BUSINESS DURING THE YEAR 1932

	Net Premiums on Risks Written or Renewed During the Year	Net Losses Paid
Workmen's Compensation.....	\$614,933.46	\$540,915.48

STATE RESERVE MUTUAL INSURANCE COMPANY

DENVER, COLORADO

Incorporated June 17, 1931

Commenced business July 21, 1931

Home Office, Continental Oil Building, Denver, Colorado

President, STERLING B. LACY

Secretary, R. G. DAVIS

Capital—Mutual

INCOME

Net premiums received (non-cancellable Accident and Health).....	\$ 93,753.17
Net premiums received (industrial Accident and Health)	12,570.17
Total	\$ 106,323.34
Gross interest on mortgage loans.....	\$ 573.32
Gross interest on deposits in trust companies and banks	57.76
Agents' accounts, \$340.83; Premium notes, \$1,011.78	1,352.61
Total interest and rents.....	\$ 1,983.69
Suspense	183.94
Total income.....	\$ 108,490.97
Ledger Assets.....	27,633.11
Total	\$ 136,124.08

DISBURSEMENTS

Net amount paid policyholders (non-cancellable Accident and Health).....	\$ 12,323.19
Net amount paid policyholders (industrial Accident and Health).....	2,494.03
Totals	\$ 14,817.22
Commissions or brokerage, less amount received on return premiums and reinsurance (non-cancellable Accident and Health \$40,791.50; industrial Accident and Health \$6,713.80).....	47,505.30
Salaries and all other compensation of officers, directors, trustees and home office employees....	8,689.33
Home office travel.....	899.89
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions	9,716.28
Medical examiners' fees and salaries.....	25.00
Inspections, including accident prevention.....	1,629.13
Rents	1,715.00
General office maintenance and expense.....	1,203.75

384 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

Taxes, licenses and fees:

Insurance department.....	\$173.00		
Federal	15.71	\$	188.71
Legal expenses \$110.00; advertising \$140.83; printing and stationery \$3,455.05.....			3,705.88
Postage, telegraph, telephone, exchange and express \$1,591.05; insurance \$142.49.....			1,733.54
Furniture and fixtures \$573.87; books, newspapers and periodicals \$48.21.....			622.08
Guarantee reinsurance.....	\$1,160.34		
Collection expense.....	177.88	1,338.22	78,972.11
Donations \$252.00; certificates of indebtedness repaid (including interest) \$5,701.50.....			5,953.50
Total disbursements.....		\$	99,742.83
Balance		\$	36,381.25

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$	3,426.36	
Cash in company's office.....	\$	120.00	
Deposits in trust companies and banks on interest.....	23,410.88	23,530.88	
Bills receivable.....		201.35	
Notes on premiums \$24.71; agents' balances (debit \$9,674.94; credit \$899.32) net.....		9,222.66	
Ledger assets.....		\$	36,381.25

NON-LEDGER ASSETS

Interest accrued on mortgages.....		\$	24.02
Net uncollected premiums (\$5,220.87 less \$815.79 reinsurance)	\$	4,405.08	
Due from other companies for reinsurance on paid claims	19.49	4,424.57	
Gross assets.....		\$	40,829.84

ASSETS NOT ADMITTED

Bills receivable.....	\$	201.35	
Notes on premiums.....	\$	12.36	
Agents' debit balances—gross.....	9,674.94	9,687.30	9,888.65
Total admitted assets.....		\$	30,941.19

LIABILITIES

Total unpaid claims (non-cancellable Accident and Health)		\$	3,559.02
Total unearned premiums.....			16,970.26
Salaries, rents, expenses, bills, accounts, fees due or accrued.....			574.43
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			150.00
Suspense	\$	1,793.64	
Apportioned for dividends.....		84.98	
Due for reinsurance-guarantee contract.....		114.77	1,993.39
<hr/>			
Total amount of all liabilities, except capital		\$	23,247.10
Surplus as regards policyholders.....			7,694.09
<hr/>			
Total		\$	30,941.19

UNDERWRITING EXHIBIT

		Gain in Surplus	Loss in Surplus
Premiums earned during the year (less uncollected premiums) (includes policy fees).....	\$ 98,792.00		
Losses incurred during the year.....	\$ 18,198.00		
Underwriting expenses incurred during the year	79,496.00		
<hr/>			
Underwriting losses and expenses	97,694.00		
<hr/>			
Gain from underwriting during the year	1,098.00		
Loss from profit and loss items.....	5.00		
<hr/>			
Gain from underwriting and profit and loss items during the year.....			\$ 1,093.00

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year	\$ 1,953.00		
Net interest and rents earned during the year	\$ 1,953.00		
<hr/>			
Gain from investments during the year....		\$ 3,046.00	

386 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

MISCELLANEOUS EXHIBIT

		Gain in Surplus	Loss in Surplus
Dividends apportioned to policyholders during the year.....	\$ 85.00		
Loss-increase in non-admitted assets, not otherwise shown.....	5,713.00		
Loss-certificates of indebtedness (including interest) repaid.....	5,702.00		
Loss-donations, charity.....	252.00		
Loss from dividends declared to stockholders during the year....			\$ 11,752.00
Total gains and losses in surplus during the year....		\$ 3,046.00	\$ 11,752.00
Surplus December 31, 1931.....	\$ 16,400.00		
Surplus December 31, 1932.....	7,694.00		
Decrease in surplus during the year.		8,706.00	
Totals		\$ 11,752.00	\$ 11,752.00
Per cent of losses incurred to premiums earned.....			18.4
Per cent of underwriting expenses incurred to premiums earned.....			80.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			97.1

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums, written since organization of company).....	\$ 140,798.42
Net losses paid since organization.....	17,528.04
Does the company issue both participating and non-participating policies on separate classes of risk? Answer: No, except one group contract.	
Give the largest net amount insured in any one risk. Answer: Accident \$5,000 P. S.; Health \$200.00 M. I.	

COLORADO BUSINESS DURING THE YEAR

	Net Premiums	Net Losses
Non-cancellable Accident and Health.....	\$ 97,992.07	\$ 15,889.72
Industrial Accident and Health (weekly).....	12,604.08	2,494.03
Totals	\$ 110,596.15	\$ 18,383.75

MANUFACTURERS AND WHOLESALERS INDEMNITY EXCHANGE DENVER, COLORADO

Formed June 20, 1919	Commenced business June 20, 1919
Home Office 622 Gas & Electric Building, Denver, Colorado	
Attorney-in-Fact, HIRAM C. GARDNER, Inc.	

INCOME

Gross premium deposits.....	\$ 212,284.46
Reinsurance	\$ 9,579.59
Return premium deposits.....	24,032.85
Total premium deposits.....	\$ 178,672.02

COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 387

Gross interest on bonds \$12,608.06	
less \$298.32 accrued interest on bonds acquired during 1932.....	\$ 12,309.74
Gross interest on deposits in trust companies and banks.....	93.19
	<hr/>
Total gross interest.....	\$ 12,402.93
Gross profit on sale or maturity of bonds	195.50
Gross increase by adjustment of bonds	1,041.65
	<hr/>
Total income.....	\$ 192,312.10
Ledger assets	248,198.75
	<hr/>
Total	\$ 440,510.85

DISBURSEMENTS

Gross amount paid policyholders for losses (including \$7,827.65 occurring in previous years).....	\$ 55,779.56
Deduct salvage.....	90.43
	<hr/>
Net amount paid policyholders for losses.....	\$ 55,689.13
Expenses of adjustment and settlement of losses.....	11,332.92
Expense of administration.....	45,891.23
Advisory committee expense.....	1,857.65
Legal expense.....	1,862.24
State taxes on premium deposits....	1,224.91
Insurance department licenses and fees	240.50
All other licenses, fees and taxes:	
Government—Tax-Banks	22.46
Payment—excess coverage.....	251.76
Gross loss on sale or maturity of bonds	545.00
Gross decrease, by adjustment in book value of bonds.....	1,675.00
	<hr/>
Total disbursed for losses, expenses and investment losses	\$ 120,592.80
Unused premium deposits returned to subscribers	65,088.15
	<hr/>
Total disbursements.....	\$ 185,680.95
	<hr/>
Balance	\$ 254,829.90

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 10,000.00
Book value of bonds.....	221,877.50
Cash in office.....	116.20
Deposits in trust companies and banks not on interest	631.14
Deposits in trust companies and banks on interest..	10,627.77
Deposits in course of collection, representing business written on or subsequent to October 1, 1932	9,547.42
Deposits in course of collection, representing business written prior to October 1, 1932.....	2,029.87
	<hr/>
Total ledger assets.....	\$ 254,829.90

388 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

NON-LEDGER ASSETS

Interest due \$210.00 and accrued \$1,600.69 on bonds not in default.....	\$ 1,810.69
Gross assets.....	\$ 256,640.59

ASSETS NOT ADMITTED

Deposits representing business written prior to October 1, 1932.....	\$ 2,029.87
Total admitted assets.....	\$ 254,610.72

LIABILITIES

Gross claims for losses in process of adjustment or in suspense.....	\$ 10,616.12
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks \$132,618.40; unearned premiums deposits.....	66,309.20
Administration expense.....	2,315.46
Reserve for taxes.....	1,359.68
Total amount of all liabilities.....	\$ 80,600.46
Surplus over all liabilities.....	174,010.26
Total	\$ 254,610.72

DEPOSITS

	Gross Deposits Thereon
In force December 31, 1931.....	\$ 184,905.91
Written or renewed during the year.....	212,284.46
Total	\$ 397,190.37
Deduct those expired and marked off as terminated.....	210,786.25
In force December 31, 1932.....	\$ 186,404.12
Deduct amount reinsured; and authorized deductions.....	53,785.72
Net amount in force.....	\$ 132,618.40

GENERAL INTERROGATORIES

Total unused premium deposits returned to policyholders since organization	\$ 438,351.09
Largest gross aggregate amount insured in any one hazard.....	100,000.00
Largest net aggregate amount insured in any one hazard.....	10,000.00
Losses incurred during 1932.....	53,077.60
Give kinds of insurance written.....Automobile full coverage	
Total losses less reinsurance paid since organization.....	\$ 372,604.41

MORTGAGES OWNED

Colorado—Amount of principal unpaid.....	\$ 10,000.00
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SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Political subdivisions of States, Territories and Possessions.....	\$ 221,877.50	\$ 220,000.00	\$ 221,877.50

COLORADO BUSINESS DURING THE YEAR

Gross premium deposits on risks written.....	\$ 74,699.95
Less \$36,443.76 return premium deposits and authorized deductions and \$3,219.18 for reinsurance.....	39,662.94
Net premium deposits received.....	\$ 35,037.01
Losses paid (deducting salvage).....	\$ 16,812.28
Net losses paid.....	\$ 16,646.48
Net losses incurred.....	\$ 16,646.48

THE FARMERS' MORGAN COUNTY PROTECTIVE ASSOCIATION

FORT MORGAN, COLORADO

Incorporated May 3, 1909

Commenced business May 10, 1910

Home Office 114 W. Kiowa Avenue, Fort Morgan, Colorado

President, G. I. NEILL

Secretary, J. W. GROVES

INCOME

Initial premiums.....	\$ 1,527.28	
Sub renting of office space.....	9.20	
Interest on bonds.....	127.50	
Interest on savings account.....	78.01	
Total income.....	\$ 1,741.99	
Ledger assets December 31, 1932.....	5,278.75	
Total income and balance.....		\$ 7,020.74

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 252.40	
Salaries	200.00	
Salaries and compensation of officers, directors, trustees and employees.....	87.20	
Rents	240.00	
Advertising \$18.00; printing and stationery \$25.76..	43.76	
Postage, telegrams, telephones and express.....	10.80	
Legal expenses, telephone rent.....	48.00	
All other licenses and fees.....	10.00	
Security bonds.....	12.00	
Refund on cancellation.....	14.34	
Total disbursements.....		\$ 918.50
Balance		\$ 6,102.24

LEDGER ASSETS

Book value of bonds.....	\$ 3,000.00	
Cash in company's office.....	\$ 20.70	
Cash in banks.....	3,081.54	3,102.24
Total ledger assets.....		\$ 6,102.24

ASSETS NOT ADMITTED

Deposit in bank in receivership.....	\$ 3,020.97	
Total admitted assets.....		\$ 3,081.27

LIABILITIES

Salaries, notes, expense bills, accounts, fees, due or accrued	\$ 420.76	
Surplus over all liabilities.....	2,660.51	
Total		\$ 3,081.27

	RISKS AND PREMIUMS		Cash Premiums	
	Fire Risks		Thereon	
In force December 31, 1931.....	\$1,726,229.00			
Written during current year.....	263,745.00	\$	1,515.31	
Increase on old policies.....			11.97	
Total	\$1,989,974.00	\$	1,527.28	
Terminated	231,798.00		18.20	
In force end of year.....	\$1,758,176.00	\$	1,509.08	
Net amount in force.....	1,758,176.00			
Losses incurred in Colorado in 1932.....	252.40			

THE FARMERS' UNION MUTUAL PROTECTIVE ASSOCIATION OF COLORADO DENVER, COLORADO

Incorporated January 2, 1914 Commenced business April 15, 1914
Home Office 303-304 Bank Block, Denver, Colorado
President, L. H. FAGAN Secretary, L. G. McCUBBIN
Capital—Mutual

INCOME

Net membership fees.....	\$	17,011.90
Gross assessments in 1932.....		21,747.90
Transfer fees.....		21.00
Borrowed money.....		15,000.00
Interest received on deposits.....		6.69
Total income.....	\$	63,787.49
Ledger assets, December 31, 1932.....		4,150.91
Total income and balance.....	\$	67,938.40

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	35,261.59
Expense of adjustment and settlement of losses, supervising agencies and traveling expenses..		796.03
Commissions or brokerage, including membership fees retained by agents.....		5,671.11
Interest on borrowed money		325.00
Salaries and compensation of officers, directors, trustees and employees.....		5,758.56
Rents		344.50
Advertising \$14.00; printing and stationery and pos- tage \$907.83.....		921.83
Telegrams, telephones and express.....		62.99
Legal expenses.....		194.80
Furniture and fixtures.....		72.75
Insurance department licenses and fees.....	\$10.00	
All other licenses, fees and taxes.....	29.23	39.23
Bond premiums.....		25.00
Miscellaneous items.....		233.82
Borrowed money returned.....		15,000.00
Total disbursements.....	\$	64,707.21
Balance	\$	3,231.19
Fire losses paid on live stock.....	\$	1,102.42
Fire losses paid on buildings.....		23,733.17
Fire losses paid on grain and other feedstuffs.....		426.00

LEDGER ASSETS

Cash in banks.....	\$ 2,113.37	
Bills receivable.....	1,117.82	
Total ledger assets.....		\$ 3,231.19

NON-LEDGER ASSETS

Books, safe, furniture, typewriters, filing cabinets..	\$ 819.25	
Gross assets.....		\$ 4,050.44

ASSETS NOT ADMITTED

Books, safe, furniture, typewriters, filing cabinets..	\$ 819.25	
Bills receivable, in process of collection.....	1,117.82	1,937.07
Total admitted assets.....		\$ 2,113.37

LIABILITIES

Surplus	\$ 2,113.37	
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RISKS AND PREMIUMS

	Fire Risks	Cash Premiums Thereon
In force December 31, 1931.....	\$15,258,743.00	\$ 294,370.90
Written during year.....	2,866,856.00	17,011.90
Total	\$18,125,599.00	\$ 311,382.80
Terminated	3,578,897.00	224,208.14
In force end of year.....	\$14,546,702.00	\$ 87,174.66
Net amount in force.....	\$14,546,702.00	\$ 87,174.66
Losses incurred in Colorado in 1932.....		\$ 35,261.59

**THE GRANGE MUTUAL FIRE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated May 9, 1895

Commenced business July 1, 1895

Home Office Room 212, 1080 Broadway, Denver, Colorado

President, C. W. SWAYZE

Secretary, L. F. BRAMMEIER

INCOME

Gross premiums.....	\$ 12,682.94	
Gross, second half premiums.....	11,654.07	
Total premiums.....		\$ 24,337.01
Policy fees.....		1,188.00
Reimbursement Colorado State Grange and miscellaneous office supplies		430.58
Interest liberty bonds and securities.		643.50
Borrowed money.....		10,500.00
Notes receivable Grange Mutual Life Association		300.00
Sale of fire extinguishers.....		16.10
Total income.....		\$ 37,419.34
Ledger assets, December 31, 1931....		51,991.54
Total income and balance.....		\$ 89,410.88

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 21,683.83	
Expenses of adjustment and settlement of losses..	388.47	
Return premium \$899.78, charges to policyholders cancelled \$175.22.....	1,075.00	
Agents' services \$2,364.30, expenses \$488.10, inspection \$392.92.....	3,245.32	
Salaries and compensation of officers, directors, trustees and employees.....	3,692.16	
Rents	455.00	
Advertising \$60.30, printing and stationery \$270.58.	350.88	
Postage \$376.56; telegrams, telephones \$68.66; office supplies \$134.07.....	579.29	
Legal expenses.....	23.35	
Fire department expense \$135.00; auditing \$270.00; secretary-treasurer bond \$26.25; compensation insurance \$25.40.....	456.65	
Insurance department licenses and fees.....	23.30	
Notes payable \$15,500.00; interests \$526.83.....	16,026.83	
Excess premium \$340.16; convention expense \$100.00; auto insurance \$29.15; janitor \$21.00..	490.31	
Miscellaneous	175.25	
Total disbursements.....		\$ 48,665.64
Balance		\$ 40,745.24
Fire losses paid on live stock.....	\$ 340.83	
Fire losses paid on buildings and household goods and miscellaneous.....	21,268.00	
Fire losses paid on grain and other feed stuffs....	75.00	

LEDGER ASSETS

Book value of bonds.....	\$ 8,000.00	
Cash in banks and cash items on hand in banks....	5,725.46	
Bills receivable second half premiums.....	26,019.78	
Total ledger assets.....		\$ 40,745.24

NON-LEDGER ASSETS

Furniture and fixtures.....	\$ 1,000.00
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LIABILITIES

Surplus	\$ 40,745.24
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RISKS AND PREMIUMS

	Fire Risks
In force December 31, 1931.....	\$ 9,326,422.00
Written during current year.....	1,750,363.00
Total	\$11,076,785.00
Terminated	1,853,121.00
In force end of year.....	\$ 9,223,664.00
Loss in insurance in force.....	102,758.00

GRANGE MUTUAL INSURANCE PROTECTIVE ASSOCIATION OF COLORADO

DENVER, COLORADO

Incorporated May 3, 1926

Commenced business May 15, 1926

Home Office, Room 212-213, 1080 Broadway, Denver, Colorado

President, C. W. SWAYZE

Secretary, O. P. PHILLIPS

INCOME

Gross membership fees.....	\$	300.73
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LEDGER ASSETS

Cash in company's office.....	\$	16.50	
Cash in banks.....	264.23	\$	280.73
Notes receivable.....			20.00
Total ledger assets.....		\$	300.73

LIABILITIES

Surplus	\$	300.73
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RISKS AND PREMIUMS

	Wind, Tornado and Hail to Buildings	Cash Premiums Thereon
Written during current year.....	\$ 60,145.00	\$ 280.73
Net amount in force.....	60,145.00	280.73

THE WELD COUNTY FARMERS PROTECTIVE ASSOCIATION

GREELEY, COLORADO

Incorporated September 6, 1912

Commenced business January 20, 1913

Home Office, 920 Ninth Avenue, Greeley, Colorado

President, E. R. BLISS

Secretary, D. C. ROYER

INCOME

Gross interest on bank deposits.....	\$	486.44
Contingent fees.....		18,343.43
Ledger Assets December 31, 1932.....		17,589.84
Total income and balance.....	\$	36,419.71

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	9,904.50
Expenses of adjustment and settlement of losses..		190.70
Commissions or brokerage, including membership fees retained by agents.....		4,710.59
Salaries and compensation of officers, directors, trustees and employes.....		1,385.80

Rents	540.00	
Advertising \$216.14, printing and stationery \$34.99..	251.13	
Postage, telegrams, telephone and express.....	285.79	
Insurance Department licenses and fees	\$ 10.00	
All other licenses, fees and taxes...	24.39	34.39
Returned policy fees \$248.95; expense \$594.18; furniture \$13.33.....	856.46	
Total disbursements.....		\$ 18,159.36
Balance		18,260.35
Fire losses paid on live stock.....\$	131.51	
Fire losses paid on buildings.....	7,257.05	
Fire losses paid on grain and other feed stuffs...	146.67	

LEDGER ASSETS

Cash in company's office.....\$	18,260.35	
Total Ledger Assets.....		\$ 18,260.35

NON-LEDGER ASSETS

Furniture	\$ 1,483.90	
Gross Assets.....	\$ 19,744.25	

ASSETS NOT ADMITTED

Furniture	\$ 1,483.90	
Total Admitted Assets.....	\$ 18,260.35	

LIABILITIES

Surplus	\$ 18,260.35	
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RISKS AND PREMIUMS

	Fire Risks	Cash Premiums Thereon
In force December 31, 1931.....	\$11,520,995.00	
Written during current year.....	2,197,890.00	\$ 15,712.31
Total	\$13,718,885.00	
Terminated	2,376,295.00	
In force end of year.....	\$11,342,590.00	
Losses incurred in Colorado in 1932.....	9,904.50	

SUPREME CAMP OF THE AMERICAN WOODMEN DENVER, COLORADO

Incorporated April 4, 1901

Commenced business September 27, 1901

Home Office, 1622 Arapahoe Street, Denver, Colorado

President, E. W. D. ABNER

Secretary, L. H. LIGHTNER

INCOME

Membership fees.....	\$ 1,159.40
Assessments, all or part used for expenses.....	30,325.44
All other assessments or premiums.....	426,820.90
Dues and per capita tax.....	10,125.50
Total	\$ 468,431.24
Payments returned to members.....	3,222.95
Net amount received from members.....	\$ 465,208.29
Interest on:	
Mortgage loans.....	\$ 70,197.73
Bonds	28,724.14
Deposits	1,138.48
Miscellaneous	510.25
Rents	12,268.08
Sale of lodge supplies.....	1,360.78
Miscellaneous income.....	1,538.44
Premiums: Local camp surety bonds.....	912.50
Special local camp tax.....	1,532.00
Discounts: Mortgage loans.....	3,105.85
Trust funds.....	15,837.84
Gross increase by adjustment in book value of bonds.....	209.94
Total income.....	\$ 602,544.32
Ledger Assets December 31, 1931.....	2,411,305.06
Total	\$3,013,849.38

DISBURSEMENTS

Death claims.....	\$ 264,542.21
Sick and Accident claims.....	2,961.25
Total benefits paid.....	\$ 267,503.46
Salaries of deputies and organizers.....	68,509.14
Salaries of officers and trustees.....	21,203.91
Withdrawals, trust funds.....	11,700.33
Salaries of office employees.....	33,865.35
Salaries and fees paid to Supreme Medical Examiners.....	3,833.18
Salaries and fees paid to subordinate Medical Examiners.....	2.00
Traveling and other expenses of officers, trustees and committees	669.94
For collection and remittance of assessments and dues.....	4,959.80
Insurance Department fees.....	921.50
Rent	10,562.76
Advertising, printing and stationery.....	2,965.22
Postage, express, telegraph and telephone.....	4,074.12
Lodge supplies.....	251.50
Official publication.....	683.58
Legal expense in litigating claims.....	353.87
Other legal expenses (investment).....	2,578.80
Furniture and fixtures.....	394.08
Taxes, repairs and other expenses on real estate.....	15,347.86

Investment expenses.....	5,892.06
Federal Taxes—Miscellaneous.....	442.82
For interest collections.....	634.15
Home office taxes, insurance, surety bonds.....	819.30
Premiums, surety bonds.....	1,197.00
Borrowed money repaid.....	5,000.00
Interest on borrowed money.....	150.00
Gross decrease, by adjustment, in book value of bonds.....	1,188.09
Gross loss on sale or maturity of bonds.....	553.20
Total disbursements.....	\$ 466,257.02
Balance	\$2,547,592.36

LEDGER ASSETS

Book value of real estate.....	\$ 500,540.98	
Mortgage loans on real estate, first liens		1,122,955.14
Book value of bonds.....		696,385.88
Cash in society's office.....	\$ 1,468.59	
Deposits in trust companies and banks not on interest.....	500.00	
Deposits in trust companies and banks on interest.....	89,903.18	91,871.77
Balances in closed banks.....		17,029.84
Clerks' balances.....		16,134.29
Balances: Loan agents.....		39,218.70
Foreclosures subject to redemption..		48,050.00
Securities in trust—Local camps....		15,405.76
Total ledger assets.....		\$2,547,592.36

NON-LEDGER ASSETS

Interest due \$20,922.56, and accrued \$8,886.82 on mortgages	\$ 29,809.38	
Interest due, \$3,307.50, and accrued \$6,917.03 on bonds not in default.....	10,224.53	
Interest accrued on bank deposits.....	309.03	
Interest due \$304.17, and accrued \$135.41 on other assets contracts of sale.....	439.58	
Total interest and rents due and accrued....	\$ 40,782.52	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge..		35,000.00
Furniture and fixtures.....	\$ 10,424.87	
Stationery, office and lodge supplies.....	5,023.89	15,448.76
Gross assets.....		\$2,638,823.64

ASSETS NOT ADMITTED

Balance due from organizers and clerks (gross)..	\$ 16,289.11	
Balance: Loan agents.....	39,218.70	
Deposits in suspended banks, less \$4,763.84.....	12,266.00	
Book value of real estate over market value....	25,886.51	
Furniture and fixtures.....	10,424.87	
Stationery, office and lodge supplies.....	5,023.89	
Foreclosures subject to redemption.....	48,050.00	\$ 157,159.08
Total admitted assets.....		\$2,481,664.56

LIABILITIES

Death Claims:

Reported, but not adjusted.....	\$ 16,974.57
Incurred in the current year but not reported until the following year.....	8,250.00

Total death claims..... \$ 25,224.57

Accident claims:

Reported during the year but not adjusted....	75.00
Incurred but not reported until the following year	152.10

Total Accident claims..... 227.10

Total unpaid claims..... \$ 25,451.67

Salaries, rents, expenses, commissions, due or accrued 3,207.72

All other liabilities:

Beneficiary trust fund and accrued interest...\$	8,920.92	
Local Camp trust fund and accrued interest..	35,438.10	
Interest paid in advance on mortgage.....	68.40	44,427.42

Total \$ 73,086.81

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Beneficiary Trust Fund	Local Camp Trust Fund	Expense Fund	Totals
Ledger assets...	\$2,503,326.06	\$ 8,861.99	\$35,315.02	\$ 89.29	\$2,547,592.36
Interest and rents due and accrued	40,600.51	58.93	123.08	.....	40,782.52
Other non-ledger assets	24,150.00	.....	.....	26,298.76	50,448.76
Gross assets...	\$2,568,076.57	\$ 8,920.92	\$35,438.10	\$26,388.05	\$2,638,823.64
Deduct assets not admitted	131,014.10	8,920.92	35,438.10	26,144.98	157,159.08
Total admitted assets	\$2,437,062.47	\$ 8,920.92	\$35,438.10	\$ 243.07	\$2,481,664.56
Unpaid claims...	25,451.67	.....	.....	.....	25,451.67
Other liabilities.	68.40	8,920.92	35,438.10	3,207.72	47,635.14
Total liabilities.\$	25,520.07	\$ 8,920.92	\$35,438.10	\$ 3,207.72	\$ 73,086.81

EXHIBIT OF CERTIFICATES

	Total Business of the Year		Business in Colorado	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1931.....	48,300	\$22,870,100.00	716	\$ 340,800.00
Benefit certificates written during the year	4,895	2,248,150.00	21	10,500.00
Benefit certificates revived during the year	988	488,650.00	3	3,250.00
Benefit certificates received by transfer during the year.....	.....	.....	195	86,050.00
Benefit certificates increased during the year.....	.....	7,250.00	...	.....
Totals	54,183	\$25,614,150.00	935	\$ 440,600.00

Deduct terminated, decreased or transferred	13,836	\$ 6,417,950.00	140	\$ 66,200.00
Total benefit certificates in force December 31, 1932.....	40,347	\$19,196,200.00	795	\$ 374,400.00
Benefit certificates terminated by death reported during the year..	663	273,450.00	11	4,850.00
Benefit certificates terminated by lapse reported during the year..	13,172	6,115,300.00	125	59,850.00
Benefit certificates transferred reported during the year.....	.....	.....	4	1,500.00
Benefit certificates terminated by correction reported during the year	1	500.00	...	.....
Benefit certificates decreased during the year.....	.....	28,700.00	...	.....
Received during the year from members in Colorado: Mortuary, \$6,467.65; Expense, \$2,624.55; total, \$9,092.20.				

EXHIBIT OF DEATH CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	52	\$ 17,538.88	1	\$ 249.05
Claims revived.....	3	1,575.70	..	.....
Claims reported during the year.....	663	273,450.00	11	4,850.00
Totals	718	\$ 292,564.58	12	\$ 5,099.05
Claims paid during the year.....	658	264,542.21	12	4,937.80
Balance	60	\$ 28,022.37	..	\$ 161.25
Saved by compromising or scaling down claims during the year.....	..	6,185.30	..	161.25
Claims dropped.....	6	2,060.00	..	.....
Claims rejected during the year.....	6	2,500.00	..	.....
Previous accident claims deducted.....	..	302.50	..	.....
Claims unpaid December 31, 1932.....	48	16,974.57	..	.....

EXHIBIT OF ACCIDENT CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	5	\$ 132.50	1	\$ 25.00
Claims reported during the year.....	79	3,106.30	4	128.60
Totals	84	\$ 3,238.80	5	\$ 153.60
Claims paid during the year.....	74	2,961.25	4	128.60
Claims rejected during the year.....	7	202.55	1	25.00
Claims unpaid December 31, 1932.....	3	75.00	..	.....

SPECIAL DEPOSIT SCHEDULE

Name of State or County	Market Value
North Carolina Insurance Department, Fourth Issue Liberty Bonds	\$ 5,175.00

REAL ESTATE OWNED DECEMBER 31, 1931

	Book Value
Colorado	\$ 240,608.99
Missouri	124,536.60
Texas	109,508.88
Totals	\$ 474,654.47

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Farm Property	Other Properties	
Colorado	\$ 34,276.68	\$ 546,679.14	
Texas	2,900.00	309,732.17	
Florida		10,454.85	
Kansas		1,465.08	
Missouri		212,047.22	
Oklahoma		1,400.00	
Pennsylvania		3,500.00	
Arkansas		500.00	
Totals	\$ 37,176.68	\$1,085,778.46	
Grand Total.....			\$1,122,955.14

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 158,886.63	\$ 157,400.00	\$ 162,655.00
States, Territories and Possessions..	113,064.90	109,000.00	107,615.00
Political subdivisions of States, Terri- tories and Possessions.....	424,434.35	409,700.00	384,366.50
Total bonds.....	\$ 696,385.88	\$ 676,100.00	\$ 654,636.50

GENERAL INTERROGATORIES

Is the society organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 475.

How often are meetings of the subordinate branches required to be held? At least once each month.

How are the subordinate branches represented in the supreme or governing body? By delegates, elected by subordinate branches.

What is the basis of representation in the governing body? One delegate for each one hundred members.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? August, 1929.

How many members of governing body attended the last regular meeting? 321.

How many of same were delegates of the subordinate branches? 262.

When and by whom are the officers and directors elected? Quadrennially by the Supreme Convention.

What are the qualifications for membership? Men, and women, physically, mentally, and morally sound.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? 16 and 50.

What is the minimum and maximum insurance that may be issued on any one life? \$100 and \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot, and initiation? No.

Who may be designated as beneficiaries? Wife, husband, blood relatives to fourth degree and dependents not related by blood.

How are the expenses of the governing body defrayed? From the expense contribution paid by members.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. 4%. Age at entry. If on age at entry,

are they based on the "level premium" or "step rate plan"? (Give full information) Level premium.

Are the liabilities of the society under its certificates in force December 31st each year mathematically determined? Answer: Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1932. N. F. C. 4%; 12 monthly assessments; Barrett N. Coates, F. A. I. A.

Give the minimum and the maximum number of assessments that may be collected in any year and all the facts relating thereto. Minimum, 12; maximum, 24.

Are notices of the assessments and dues sent to the members? No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Answer: Yes. If so, give full particulars. All of the first year's assessments paid by new members may be used for expense.

Does the society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes.

If so, how is the amount guaranteed? By special assessments, if necessary.

Does the society pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the society pay an old age disability benefit? No.

Does the society issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disturbed? No separate emergency fund.

Has your society reported in separate columns of income and disbursements, and in the distribution of assets and liabilities according to funds each fund it maintains including those funds its by-laws or constitution provide shall be kept separate? Answer: Yes.

Has the constitution or have the laws of the society been amended during the year? No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time? Yes.

In what states, territories or dependencies of the United States, Provinces of Canada or other foreign countries is the society authorized to transact business and how many subordinate branches are there in each state, territory, etc.? Ala., 43; Ark., 10; Calif., 6; Colo., 3; D. C., 3; Fla., 49; Ga., 57; Ill., 13; Ind., 5; Kans., 4; Ky., 7; La., 11; Md., 4; Mich., 13; Mo., 7; N. J., 18; N. C., 5; Ohio, 14; Okla., 15; Pa., 26; S. C., 13; Tenn., 8; Texas, 136; Va., 2; W. Va., 3.

Does any officer, director or trustee receive any commission on the business of the society? No.

Total amount loaned to trustees, supreme, grand or other officers. None.

Assessments collected from organization of society: Mortuary, \$5,064,-447.76.

Losses and claims paid from organization of society, viz: Death claims, \$3,540,636.85.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organizations of subordinate bodies? No.

Were all the stocks, bonds and other securities owned December 31, 1932, in the actual possession of the society on said date, except as shown by the "Special Deposit Schedule"? Answer: Yes.

Were any of the stocks, bonds or other assets of the society loaned during the year covered by this statement? Answer: No.

Has this society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer: No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, society or association, any claim of any nature whatsoever against this society, which is not included in the liabilities of this statement? No.

What officials and heads of departments of the society supervised the making of this report? Supreme clerk and actuary.

State when last examination of this society's affairs was conducted by any insurance department and by what department or departments. Answer: December 31, 1930—Colorado, Kansas and Texas departments.

THE WESTERN SLAVONIC ASSOCIATION DENVER, COLORADO

Incorporated October 28, 1908

Commenced business July 5, 1908

Home Office, 4825 Washington Street, Denver, Colorado

President, ANTON KOICHEVAR

Secretary, ANTHONY JERSIN

INCOME

Assessments or premiums (Infantile, \$1,645.60).....	\$ 56,102.86
Changes of certificates (Infantile, \$0.75).....	25.00
Total received from members (Infantile, \$1,646.35).....	\$ 56,127.86
Interest on bonds, \$6,708.75, less \$233.83 accrued interest on bonds acquired during the year (Infantile \$312.50).....	6,787.42
Interest on deposits in trust companies and banks.....	39.34
Sale of lodge supplies.....	23.23
Gross profit on sale or maturity of bonds.....	10.00
Gross increase, by adjustment, in book value of bonds.....	60.00
Total income (Infantile, \$1,958.85).....	\$ 63,647.85
Ledger assets December 31, 1931 (Infantile, \$6,474.62).....	160,817.72
Total (Infantile \$8,433.47).....	\$ 223,865.57

DISBURSEMENTS

Death claims.....	\$ 15,899.00
Sick and accident claims.....	26,276.53
Special benefits.....	233.74
Total benefits paid.....	\$ 42,409.27
Commissions and fees paid to deputies and organizers (Infantile \$199.50).....	379.20
Salaries of managers or agents not deputies or organizers.....	104.40
Salaries of officers and trustees.....	2,505.00
Salaries and fees paid to supreme medical examiners.....	270.50
Salaries and fees paid to subordinate medical examiners.....	20.00
Traveling and other expenses of officers, trustees and committees	395.82
Insurance department fees.....	125.00
Rent	180.00
Advertising, printing and stationery (Infantile, \$13.00).....	123.35
Postage, express, telegraph and telephone.....	139.80
Official publication.....	1,551.66
Legal expense in litigating claims.....	543.05
Other legal expenses.....	59.75
Furniture and fixtures.....	10.00
Taxes	6.41
Assessment on Masonic Temple bond.....	139.51
Surety bonds.....	135.00

Actuary and rental of vault.....	\$ 45.00
Government tax on checks and miscellaneous (Infantile \$0.34).....	13.65
Lights and fire insurance.....	15.65
Exchange charges on coupons (Infantile, \$0.32).....	10.96
Total disbursements (Infantile, \$213.16).....	\$ 49,182.98
Balance (Infantile, \$8,220.31).....	174,682.59

LEDGER ASSETS

Mortgage loans on real estate other than first liens	\$ 3,952.62
Book value of bonds (Infantile, \$6,860.00).....	164,533.48
Deposits in trust companies and banks on interest (Infantile, \$1,360.31).....	6,196.49
Total ledger assets (Infantile, \$8,220.31).....	\$ 166,462.28

NON-LEDGER ASSETS

Interest accrued on bonds (Infantile, \$11.25).....	\$ 1,330.75
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	\$ 427.87
Furniture and fixtures.....	671.65
Gross assets.....	\$ 168,892.55

DEDUCT ASSETS NOT ADMITTED

Book value of bonds (Infantile, \$375.00).....	\$ 12,517.50
Mortgage loans not secured by first lien.....	3,952.62
Furniture and fixtures.....	671.65
Total admitted assets.....	\$ 152,125.78

LIABILITIES

Death claims due and unpaid.....	\$ 1,350.00
Death claims incurred in 1932 but not reported until 1933.....	250.00
Total death claims.....	\$ 1,600.00
Total unpaid claims.....	\$ 1,600.00
Taxes accrued.....	8.64
Total reserve on death benefit certificate (Infantile)	788.89
Advance assessments.....	4,999.50
Reserve liabilities required to cover contractual obligations	111,995.11
Total	\$ 119,392.14

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Benefi- cent Fund	Sick and Accident Fund	Expense Fund	Totals
Ledger assets....	\$157,375.71	\$3,126.00	\$ 813.96	\$3,261.43	\$1,885.18	\$166,462.28
Add total interest and rents due and accrued....	1,319.50					1,319.50
Add other non- ledger assets....	427.87				671.65	1,099.52
Gross assets....	\$159,123.08	\$3,126.00	\$ 813.96	\$3,261.43	\$2,556.83	\$168,881.30

Deduct assets not admitted	\$ 16,095.12	.....	.....	.....	\$ 671.65	\$ 16,766.77
Total admitted assets	\$143,027.96	\$3,126.00	\$ 813.96	\$3,261.43	\$1,885.18	\$152,114.53
Total unpaid claims	1,600.00	.....	.....	.....	.....	1,600.00
All other liabilities	116,994.61	.....	.....	.....	8.64	117,003.25
Total liabilities	\$118,594.61	.....	.....	.....	\$ 8.64	\$118,603.25

EXHIBIT OF CERTIFICATES

	TOTAL BUSINESS OF THE YEAR			
	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
Benefit certificates in force December 31, 1931	1,022	3,258	\$ 330,740.00	\$1,825,240.00
Benefit certificates written during the year	207	394	68,128.00	182,628.00
Benefit certificates revived during the year .....	...	12	.....	8,250.00
Benefit certificates increased during the year .....	...	...	27,202.00	27,702.00
Totals	1,229	3,664	\$ 426,070.00	\$2,043,820.00
Deduct terminated, decreased or transferred during the year	152	571	66,912.00	354,912.00
Total benefit certificates in force December 31, 1932	1,077	6,093	\$ 359,158.00	\$1,688,908.00
Benefit certificates terminated by death reported during the year ..	...	23	.....	14,250.00
Benefit certificates terminated by lapse reported during the year ..	152	548	66,912.00	330,912.00
Benefit certificates decreased during the year .....	...	...	9,750.00	5,250.00

COLORADO BUSINESS DURING THE YEAR

	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
	(Infantile)	Total	(Infantile)	Total
Benefit certificates in force December 31, 1931	745	2,396	\$ 237,902.00	\$1,342,152.00
Benefit certificates written during the year	139	289	36,652.00	130,152.00
Benefit certificates revived during the year .....	...	1	.....	500.00
Benefit certificates increased during the year .....	...	...	18,610.00	19,110.00
Totals	884	2,686	\$ 293,164.00	\$1,491,914.00
Deduct terminated, decreased or transferred during the year	105	380	36,952.00	222,762.00
Total benefit certificates in force December 31, 1932	779	2,306	\$ 256,212.00	\$1,269,212.00

Benefit certificates terminated by death reported during the year....	16		\$	9,750.00
Benefit certificates terminated by lapse reported during the year....	105	374	\$	26,952.00
Benefit certificates decreased during the year.....				5,250.00
Received during the year from members in Colorado:				
Mortuary, \$16,346.40; Beneficent, \$388.18; Sick and Accident, \$18,426.08, Expense, \$4,907.05; Total, \$40,067.71.				

EXHIBIT OF DEATH CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931....	5	\$ 2,999.00	2	\$ 649.00
Claims reported during the year.....	23	14,250.00	16	9,750.00
Totals	28	\$ 17,249.00	18	\$ 10,399.00
Claims paid during the year.....	25	15,899.00	18	10,399.00
Balance	3	\$ 1,350.00	..	.....
Claims unpaid December 31, 1932....	3	1,350.00	..	.....

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims paid during the year (total reported)	881	\$ 26,276.53	574	\$ 17,422.87

MORTGAGES OWNED DECEMBER 31, 1932

Colorado—City property (other than first liens).....	\$ 3,952.62
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SUMMARY OF BONDS

	Book Value	Par Value	Market Value
State, county, province and municipal....	\$113,728.48	\$116,650.00	\$112,890.98
(Infantile)	6,360.00	6,500.00	6,340.00
Miscellaneous	43,945.00	46,000.00	32,640.00
(Infantile)	500.00	500.00	500.00
Total	\$164,533.48	\$169,650.00	\$152,370.98

GENERAL INTERROGATORIES

Is the society organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 40.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? By charter delegates.

What is the basis of representation in the governing body? One delegate for first fifty members and for each additional one hundred members an additional delegate.

How often are regular meetings of the governing body held? Every four years.

When was the last regular meeting of the governing body held? August 19 to 23, 1929.

How many members of governing body attended the last regular meeting? 52.

How many of same were delegates of the subordinate branches? 41.

When and by whom are the officers and directors elected? By the delegates of supreme meeting.

What are the qualifications for membership? Good health, character and white race.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? 16 to 50 years (Juvenile 2 to 16).

What is the minimum and the maximum insurance that may be issued on any one life? \$250 to \$1,000 (Juvenile \$34 to \$450).

Is a medical examination required before issuing a benefit to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, husband, relative by blood to the 4th degree, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather, stepmother, step-children, children by legal adoption, or a person or persons dependent upon the member.

How are the expenses of the governing body defrayed? From expense fund—if same is insufficient a special assessment may be levied.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. Table of Mortality, plus six cents per \$1,000 Insurance at 4% interest—age at entry. If on age at entry, are they based on the "level premium" or "step rate plan?" Level premium.

Are the liabilities of the society under its certificates in force December 31st each year mathematically determined? Answer: Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1931. N. F. C. 4% plus six cents per \$1,000. 12 assessments annually. Phil B. Twitchell.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto. 12 minimum, maximum, as many as needed.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

If so, what amount and for what purpose? None.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? In case of deficit a special assessment of sufficient amount may be levied.

Does the society pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the society issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Six cents per \$1,000 insurance paid by each member monthly; same is added to Mortuary Fund.

Has your society reported in separate columns of income and disbursements, and in the distribution of assets and liabilities according to funds, each fund it maintains including those funds its by-laws or constitution provide shall be kept separate? Answer: Yes.

Has the Constitution or have the laws of the society been amended during the year, and if so, when? Yes—July, 1932.

In what states, territories or dependencies of the United States, Provinces of Canada or foreign countries is the Society authorized to transact business

and how many subordinate branches are there in each state, territory, etc.? Colorado, 27; Illinois, 5; Ohio, 3 and Utah, 5.

Does any officer, director or trustee receive any commission on the business of the Society? No.

Total amount loaned to Trustees, Supreme, Grand or other officers. None.

Assessments collected from organization of Society, viz: Mortuary, \$242,-639.12; Sick, Accident and Beneficent, \$298,396.76.

Losses and claims paid from organization of Society, viz: Death claims, \$235,980.40; Sick, Accident and Beneficent claims, \$294,818.38.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? No.

Were all the stocks, bonds and other securities owned December 31, 1932, in the actual possession of the Society on said date, except as shown by the "Special Deposit Schedule?" Answer: Yes.

Were any of the stocks, bonds or other assets of the Society loaned during the year covered by this statement? Answer: No.

Has this Society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer: No.

Has any present or former officer, director, trustee, incorporator, or any other person or any firm, corporation, society or association, any claim of any nature whatsoever against this Society, which is not included in the liabilities of this statement? No.

What officials and heads of departments of the Society supervised the making of this report? Anthony Jersin, Supreme Secretary.

State when last examination of this Society's affairs was conducted by any insurance department and by what department or departments. Answer: August, 1931, by the Insurance Department of Colorado.

WOODMEN OF THE WORLD DENVER, COLORADO

Incorporated January 20, 1891.

Commenced business June 28, 1890

Home Office, 1447 Tremont Street, Denver, Colorado.

Head Consul, PETER F. GILROY.

Head Clerk, THOS. M. ROBINSON.

INCOME

Assessments or premiums.....	\$ 51,151.57
All other assessments.....	3,717,288.95
Dues and per capita tax.....	1,664.15
Fines	325.00
Total received from members.....	\$ 3,770,429.67
Deduct payments returned to applicants and members.....	1,252.50
Net amount received from members.....	\$ 3,769,177.17
Consideration for supplementary contracts not involving life contingencies	\$ 4,000.00
Interest on:	
Bonds, \$524,213.26, less \$18,474.01 accrued interest.....	\$ 505,739.25
On deposits in trust companies and banks.....	7,927.60
From all other sources.....	3,223.86
Rents from society's property.....	2,996.17
Sale of lodge supplies.....	1,186.99
Claims left with Association to accumulate at interest.....	17,685.27
Refunds left with Association to accumulate at interest.....	45.73
General fund.....	5,000.00
Reinsurance	2,500.00
Protested drafts.....	524.72

Cancelled warrants.....	\$ 103.10
Garnishment fee.....	3.00
Returns to Camps.....	6.90
Cash discounts.....	29.70
Head Camp session.....	607.87
Gross profit on sale or maturity of bonds.....	20.22
Gross increase, by adjustment in book value of bonds.....	2,326.87
Liens on certificates.....	94,561.00
Total income.....	\$ 4,417,665.42
Ledger assets, December 31, 1931.....	10,126,795.44
Total	\$14,544,460.86

DISBURSEMENTS

Death claims.....	\$ 2,044,614.05
Permanent disability claims.....	60,218.25
Sick and accident claims.....	5,700.00
Income disability.....	120.00
Advance funeral payments.....	1,500.00
Adjusted settlements.....	256,526.05
Total benefits paid.....	\$ 2,368,708.35
Paid for claims on supplementary contracts.....	6,203.29
Commissions and fees paid to deputies and organizers.....	33,683.91
Salaries of deputies and organizers.....	55,418.89
Expense deputies or organizers.....	4,309.83
Salaries of officers and trustees.....	26,680.00
Salaries of office employees.....	74,495.08
Salaries and fees paid to Supreme Medical examiners.....	5,600.00
Salaries and fees paid to Subordinate Medical examiners.....	5,234.00
Traveling and other expenses of officers, trustees and commit- tees	6,735.18
For collection and remittance of assessments and dues.....	35,410.30
Insurance department fees.....	180.00
Rent, including \$2,996.17 for society's occupancy of its own buildings	3,386.17
General office maintenance and expense.....	5,828.46
Advertising, printing and stationery.....	17,215.47
Postage, express, telegraph and telephone.....	8,880.56
Lodge supplies.....	610.06
Official publication.....	17,536.74
Expense of Supreme Lodge meeting.....	42,082.91
Legal expense in litigating claims.....	10,983.88
Other legal expenses.....	5,091.66
Furniture and fixtures.....	6,081.78
Taxes, repairs and other expenses on real estate.....	4,018.94
All other disbursements.....	294,032.41
Gross loss on sale or maturity of bonds.....	741.25
Gross decrease, by adjustment in book value of real estate.....	16,980.15
Gross decrease, by adjustment in book value of bonds.....	21,750.25
Total disbursements.....	\$ 3,077,939.46
Balance before transfers.....	11,466,521.40
Increase by transfers.....	57,293.65
Balance	\$11,523,815.05
Decrease by transfers.....	57,293.65
Balance	\$11,466,521.40

LEDGER ASSETS

Book value of real estate.....	\$ 60,000.00	
Liens, loans or other credits on certificates of members	622,563.94	
Book value of bonds.....	10,701,788.75	
Deposits in trust companies and banks on interest	160,014.29	
Less accounts payable—organizers credit balances \$1,317.65 and outstanding warrants \$76,527.93	77,845.58	
Total ledger assets.....		\$11,466,521.40

NON-LEDGER ASSETS

Interest accrued on bonds.....	\$ 230,972.05	
Interest accrued on other assets.....	18,913.59	
Total interest and rents due and accrued....		\$ 249,885.64
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		279,469.01
Due from reinsurance.....	\$ 4,000.00	
Due from camps for supplies—fines.....	157.52	
Stock and supplies for sale—stationery.....	5,750.00	
Furniture and fixtures—library.....	33,480.84	
Postage on hand.....	569.98	
Extension department prizes, etc.....	225.00	44,183.34
Gross assets.....		\$12,040,059.39

ASSETS NOT ADMITTED

Liens, loans or other credits in excess of net value of individual certificates.....	\$ 73,193.00	
Due from camps for supplies—fines.....	157.52	
Stock and supplies for sale—stationery.....	5,750.00	
Furniture and fixtures—library.....	33,480.84	
Extension department prizes, etc.....	225.00	112,806.36
Total admitted assets.....		\$11,927,253.03

LIABILITIES

Death claims reported during the year.....	\$ 89,425.00	
Death claims incurred in the current year not reported until the following year.....	78,242.00	
Total death claims.....		\$ 167,667.00
Permanent disability claims reported during the year but not yet adjusted.....	\$ 8,800.00	
Total permanent disability claims.....		\$ 8,800.00
Total sick and accident claims.....		100.00
Total unpaid claims.....		\$ 176,567.00

Salaries, rents, expenses, commissions due or accrued		\$	16,480.81
Taxes due or accrued.....			1,865.11
Advance assessments.....			77,178.35
Claims left with association.....	\$	18,235.31	
Refunds left with association to accumulate at interest		45.73	
Present value of amounts not yet due on supplementary contracts not including life contingencies		20,811.00	
Allocated monument fund.....		54,188.65	
Reserve liabilities required to cover contractual obligations		9,925,714.00	10,018,994.69
Total			\$10,291,085.96

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Junior Department Expense	Expense Fund	Totals
Total ledger assets.....	\$11,379,056.67	\$3,148.69	\$ 84,316.04	\$11,466,521.40
Add total interest and rents due and accrued.....	248,260.62	6.72	1,618.30	249,885.64
Add all other non-ledger assets	250,499.12	.....	73,153.23	323,652.35
Gross assets.....	\$11,877,816.41	\$3,155.41	\$159,087.57	\$12,040,959.39
Deduct assets not admitted	73,193.00	.....	39,613.36	112,806.36
Total admitted assets.....	\$11,804,623.41	\$3,155.41	\$119,474.21	\$11,927,253.03
Total unpaid claims.....	176,567.00	.....	.....	176,567.00
Add all other liabilities..	10,088,455.21	.....	26,063.75	10,114,518.96
Total liabilities.....	\$10,265,022.21	.....	\$ 26,063.75	\$10,291,085.96

EXHIBIT OF CERTIFICATES

	Total Business of the Year			Business in Colorado During the Year		
	Reserve Division Number	Reserve Division Amount	Old Division Number	Old Division Amount	Old Division Number	Old Division Amount
Benefit certificates in force December 31, 1931.....	53,501	\$84,100,575	355	\$476,448	131	\$171,359
Written during the year.....	2,516	2,540,500	...	...	...	...
Revived during the year.....	1,095	1,775,700	21	38,664	3	8,000
Received by transfer during the year.....	...	...	...	...	...	...
Increased during the year.....	...	149,400	...	...	...	...
Totals	57,112	\$88,566,175	376	\$515,112	134	\$175,359
Deduct terminated, decreased or transferred during the year.....	6,581	10,035,182	84	117,678	20	24,231
Total benefit certificates in force December 31, 1932.....	50,531	\$78,530,993	292	\$397,434	114	\$155,128
Terminated by death.....	1,348	2,023,600	34	46,121	12	13,227
Terminated by lapse.....	4,109	5,737,632	50	71,557	8	11,004
Transferred during the year.....	...	...	...	...	...	...
Terminated by cash surrenders.....	1,124	2,230,200	...	...	...	...
Decreased during the year.....	...	43,750	...	...	...	...
Received during the year from members in Colorado:						
		Mortuary, \$636,470.45; Expense, \$70,992.36; Total, \$707,462.81.				

EXHIBITS OF DEATH CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Unpaid December 31, 1931.....	81	\$ 110,084.00	16	\$ 21,584.00
Transferred to settlement a/c.....	2	4,000.00	...	.....
Balance of pending claims.....	79	\$ 106,084.00	...	.....
Claims incurred during 1932.....	1,351	2,046,886.05	285	\$414,952.00
Total	1,430	\$2,152,970.05	301	\$436,536.00
Claims paid during 1932.....	1,368	2,044,644.05	294	426,311.00
Balance	62	\$ 108,326.00	7	\$ 10,225.00
Saved by compromising or scaling down during the year.....	...	6,401.00	...	1,300.00
Claims rejected and dropped.....	8	11,000.00	2	3,000.00
Balance	54	\$ 90,925.00	5	\$ 5,925.00
15 funeral vouchers paid in 1932....	...	1,500.00	...	.....
Claims unpaid December 31, 1932.	54	\$ 89,425.00	5	\$ 5,925.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	14	\$12,500.00	3	\$ 3,250.00
Claims reported during the year.....	64	64,100.00	14	13,800.00
Plus error in 1931 report.....	..	500.00	..	.....
Totals	78	\$77,100.00	17	\$17,050.00
Claims paid during the year.....	65	60,718.25	14	13,050.00
Balance	13	\$16,381.75	3	\$ 4,000.00
Saved by compromising or scaling down claims during the year.....	..	5,081.75	..	1,000.00
Claims rejected and dropped during the year	2	2,500.00	2	2,500.00
Claims unpaid December 31, 1932	11	\$ 8,800.00	1	\$ 500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	1	\$ 100.00	..	.....
Claims reported during the year	18	6,200.00	4	\$ 1,900.00
Totals	19	\$ 6,300.00	4	\$ 1,900.00
Claims paid during the year	17	5,700.00	3	1,400.00
Claims rejected during the year.....	1	500.00	1	500.00
Claims unpaid December 31, 1932....	1	\$ 100.00

REAL ESTATE OWNED

Colorado (market value).....	\$ 60,000.00
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BONDS OWNED
Recapitulation by States

	Book Amortized and Market Value	Par Value
Alabama	\$ 175,056.96	\$ 174,000.00
Arizona	174,814.37	171,500.00
California	818,483.85	799,550.00
Colorado	514,721.98	501,900.00
Florida	40,516.78	40,000.00
Georgia	20,111.68	20,000.00
Idaho	942,022.00	921,000.00
Kentucky	106,206.91	98,000.00
Louisiana	187,715.76	185,000.00
Michigan	21,684.46	25,000.00
Mississippi	66,904.93	64,000.00
Montana	894,549.76	883,000.00
Nevada	158,239.43	153,050.00
New Jersey.....	339,552.09	328,000.00
New Mexico.....	353,201.71	346,500.00
New York.....	427,346.91	405,000.00
North Carolina.....	731,396.31	695,000.00
Ohio	177,410.97	175,000.00
Oregon	1,203,501.58	1,186,000.00
South Carolina.....	71,413.98	65,000.00
Tennessee	349,140.58	367,000.00
Texas	1,931,256.75	1,938,000.00
Utah	64,218.37	66,500.00
Virginia	21,785.78	22,000.00
Washington	357,213.54	349,500.00
Wyoming	553,321.31	533,500.00
Total	\$10,701,788.75	\$10,513,000.00

SUMMARY OF BONDS

	Book Value	Par Value
State, Province, County and Municipal.....	\$10,701,788.75	\$10,513,000.00

GENERAL INTERROGATORIES

Is the Society organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 560.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? Subordinate branches are represented in District Conventions which in turn select delegates to the supreme governing body, called the Head Camp Session.

What is the basis of representation in the governing body? In District Conventions, one representative and one alternate from each Camp and one additional representative and alternate for each fifty benefit members, or major fraction thereof. Delegates to the Head Camp Session are based on one delegate for each one thousand members or major fraction thereof, in

each District, provided, however, that each district shall have at least one delegate to the Head Camp Session.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? June 20 to June 27, 1932.

How many members of governing body attended the last regular meeting? 57 delegates; 14 officers; 5 members Committee on Legislation.

How many of same were delegates of the subordinate branches? All except officers and Committee on Legislation.

When and by whom are the officers and directors elected? Head Camp Sessions.

What are the qualifications for membership? White persons over 16 and under 60 years of age who are not in prohibited vocations.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting age for admission? Over 16 and under 60 years.

What is the minimum and the maximum insurance that may be issued on any one life? \$500.00 minimum and \$5,000.00 maximum.

Is a medical examination required before issuing a benefit to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, Child, Adopted Child, Grandchild, Parent, Parent by Adoption, Grandparent, Brother, Half Brother, Sister, Half Sister, Nephew, Niece, Uncle, Aunt, Son-in-law, Daughter-in-law, Sister-in-law, Brother-in-law, Mother-in-law, Father-in-law, Step Father, Step Mother, Step Child, First cousin or dependent; provided, that if after the issuance of the regular benefit certificate the member shall become dependent upon an incorporated charitable institution, he shall have the privilege to make such institution his beneficiary.

How are the expenses of the governing body defrayed? From acquisition cost secured during the first year under full preliminary Term Plan and not to exceed 15% of the renewal premiums paid after the first year.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. American Experience Table and 4% on "level premium."

Are the liabilities of the Society under its certificates in force December 31st each year mathematically determined? Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1931—12 Assessments—A. H. Laub, Actuary for the Society.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto—12 minimum—no maximum.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Yes. If so, give full particulars. First year full Preliminary Term Plan.

Does the Society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? Through adequate premiums based on the American Experience Table of Mortality.

Does the Society pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Yes. If so, give all the facts relating thereto—Certificates are participating, grant cash and loan, paid-up and extended insurance after 3 years' duration.

Does the Society pay an old age disability benefit? No.

Does the Society issue annuity contracts or installment policies? Annuities—No. Installment payments are optional.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed? Reserves as required by the American Experience Table of Mortality and 4 per cent are accumulated and maintained on all certificates, and the same can be used only for the purpose for which they were created. The certificates provide for cash and loan privileges, paid-up and extended insurance. Reserves are also accumulated and maintained to cover Specific Accident and Income Disability and Waiver of Premiums. All Double Indemnity liabilities are reinsured with the Lincoln National Life of Fort Wayne, Indiana.

Has the constitution or have the laws of the Society been amended during the year, and if so, when? Head Camp Session—June, 1932.

In what states, territories or dependencies of the United States, Province of Canada or foreign countries is the Society authorized to transact business and how many subordinate branches are there in each state, territory, etc.? California, 159; Colorado, 115; Idaho, 34; Montana, 28; Nevada, 6; Oregon, 99; Utah, 20; Washington, 80; Wyoming, 19. Total, 560.

Does any officer, director or trustee receive any commission on the business of the Society? No.

Total amount loaned to Trustees, Supreme, Grand or other officers? None.

Assessments collected from organization of Society, viz: Mortuary, \$76,-660,969.75. Losses and claims paid from organization of Society, viz: Death claims, \$68,295,458.65. Specific Accident, \$27,440.00; Disability claims, \$92,-622.35; Monument and funeral benefits, \$1,334,512.30.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? Yes, to Deputy Head Consuls, District Managers and Assistants.

Were all the stocks, bonds and other securities owned December 31 of current year in the actual possession of the Society on said date, except as shown by the "Special Deposit Schedule?" Yes.

Were any of the stocks, bonds or other assets of the Society loaned during the year covered by this statement? No.

Has this Society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, society or association, any claim of any nature whatsoever against this Society, which is not included in this statement? Answer: No.

What officials and heads of departments of the Society supervised the making of this report? Thos. M. Robinson, Head Clerk; A. H. Laub, Actuary; P. B. Twitchell, Assistant to Head Clerk and L. A. Cavanaugh, Chief of Bookkeeping Division.

State when last examination of this Society's affairs was conducted by any insurance department, and by what department or departments. Answer: Year 1931—State Insurance Department of Colorado.



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